CONSOLIDATED FINANCIAL SUMMARY

FOR THE SECOND QUARTER AND THE SIX MONTHS ENDED JUNE 30, 2026

ASICS CORPORATION AUGUST 14, 2026

Register here for OneASICS membership

U.S. Europe Australia Singapore

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FY26 FINANCIAL FORECAST UPWARD REVISION

(Billions of yen)	FY26 Previous Forecast		FY26 Latest Forecast	Change %	Change % (currency-neutral)	Change % YoY
Net Sales	950.0	→	1,050.0	+10.5%	+5.3%	+29.5%
Operating Profit	171.0	→	195.0	+14.0%	+8.9%	+36.8%
Operating margin	18.0%	→	18.6%	+0.6ppt	-	+1.0ppt
Profit	110.0	→	120.0	+9.1%	-	+21.6%

POINT OF UPWARD REVISION

point 1

In addition to the strong performance in the first half,
SportStyle and Onitsuka Tiger are expected to continue performing well in the second half.
Accordingly, net sales and all kinds of profits in the full-year business forecast for 2026 have been revised upward.

point 2

As a result, net sales are expected to exceed 1 trillion yen even on a currency-neutral basis, and profit is projected to surpass 100.0 billion yen for the first time, leading to another record-high performance.

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To drive global growth in the walking business

- Implemented a consistent branding strategy to reposition “ASICS Walking” as a premium brand.
- We reorganized our business operations to drive global growth in the walking business.

➢ Establishing a Premium Brand

- ASICS Walking will create premium products and experiential value through its unique high added value.
- To convey a consistent brand value, we will gradually revamp the design of our company-owned stores.
- Plan to restructure our domestic operations and consolidate our membership programs under the “OneASICS” brand.

➢ Global Expansion

- Overseas expansion will begin in the second half of 2026, starting in Greater China and other regions.

➢ Organizational Restructuring

- ASICS Trading Co., Ltd. (hereinafter “ASICS Trading”) has decided to transfer its walking business to ASICS Corporation and ASICS Japan Co., Ltd. effective January 1, 2027, and to dissolve and liquidate the company after winding down all of ASICS Trading’s operations.
- ASICS Trading will implement a special career transition support program for its employees that respects their individual preferences (7.0 billion yen in expenses related to this matter will be recorded as an extraordinary loss).

Product Lineup

SPORTS WALKING	DAILY & TRAVEL	DRESS & BUSINESS
• WELLNESS WALKER	• PEDALA	• RUNWALK • texcy luxe







ASICS Walking Store



ASICS WALKING Imperial Hotel Plaza Tokyo



Overseas Store Image

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CONSOLIDATED INCOME STATEMENT

(Billions of yen)

Q2 (Jan to Jun)	FY25Q2	FY26Q2	Upper：change Lower：change %
Net sales	402.7	**534.4**	+131.7 +32.7%
Gross profit	228.4	**306.2**	+77.8 +34.1%
Gross margin	56.7%	**57.3%**	+0.6ppt
SG&A expenses	147.3	**185.8**	+38.5 +26.1%
SG&A to sales ratio	36.6%	**34.8%**	-1.8ppt
Salaries and wages	44.0	**53.2**	+9.2 +21.0%
Advertising	27.8	**36.1**	+8.3 +29.9%
Advertising to sales ratio	6.9%	**6.8%**	-0.1ppt
Rent	6.6	**7.3**	+0.7 +10.5%
Depreciation and amortization	11.0	**15.5**	+4.5 +41.2%
Others	57.9	**73.7**	+15.8 +27.3%
Operating profit	81.1	**120.4**	+39.3 +48.5%
Operating margin	20.1%	**22.5%**	+2.4ppt
Ordinary profit	78.6	**116.5**	+37.9 +48.3%
Extraordinary Income (Loss)	2.1	**-4.9**	-7.0
Profit attributable to Owners of parent	53.6	**82.1**	+28.5 +53.3%

	FY25Q2	FY26Q2	Change	Change %
Sales in foreign market	325.6	438.8	+113.2	+34.7%
%	80.9%	82.1%	-	+1.2ppt

On a currency-neutral basis	Net sales	+88.5	+22.0%
	Operating profit	+30.6	+37.7%
	Profit	+20.7	+38.7%

Average exchange rate (yen)	FY25Q2	FY26Q2
USD	148.98	158.23
EUR	162.54	184.65
RMB	20.55	23.02

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FY26Q2 FINANCIAL SUMMARY (1)

Overview：

Sales grew across all categories and regions. (+32.7% YoY).

Operating profit increased due to the improvement of gross margin led by selling price optimization, as well as the strong sales.

Both operating profit (+48.5% YoY) and profit (+53.3% YoY) reached record highs.

- Sales：534.4 billion yen (+32.7% YoY, +22.0% on a currency-neutral basis)
- Gross margin：57.3% (+0.6ppt YoY)
- Operating profit：120.4 billion yen (+48.5% YoY) / Operating margin：22.5% (+2.4ppt YoY)
- Profit：82.1 billion yen (+53.3% YoY)

Category Performance：

All categories achieved sales and operating profit growth.
Particularly, SPS showed significant sales growth of over 80%.

- Performance Running ：All regions showed sales and operating profit growth.
  Particularly, North America, Europe, Greater China and Southeast and South Asia showed sales growth.
  Sales：+19.3% YoY (+8.2％ on a currency-neutral basis), Category profit margin ：26.3％ （+1.1ppt YoY）
- SportStyle ：All regions showed sales and operating profit growth.
  Particularly, North America (approximately 90%) and Europe (over 100%) showed significant sales growth.
  Sales：+83.0% YoY (+65.6％ on a currency-neutral basis), Category profit margin ： 34.0 ％ （+3.3ppt YoY）
- Onitsuka Tiger ：All regions showed sales and operating profit growth.
  Especially in Japan which was driven by strong demand from inbound tourism. Also, Europe and Greater China showed sales growth.

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FY26Q2 FINANCIAL SUMMARY (2)

Regional Performance :

All regions showed sales and profit growth.
Operating margin showed growth particularly in ASICS Japan, North America, Europe and Southeast and South Asia.

- ASICS Japan : Continuous strong sales to inbound tourists in Onitsuka Tiger led to improved gross margin, and further improvement in operating margin.

  Sales to inbound tourists reached 30.8 billion yen, significant sales growth from 21.6 billion yen in the same period last year.

  Sales : +23.8% YoY, Operating margin : 33.4% +3.4ppt YoY

- North America : Significant sales growth in SportStyle and improved gross margin, and further improvement in operating margin.

  Sales : +28.1% YoY (+19.6% on a currency-neutral basis), Operating margin : 20.1% +6.2ppt YoY

- Europe : Significant sales growth in SportStyle and Onitsuka Tiger and together with SG&A control, contributed to the improvement in operating margin.

  Sales: +46.4% YoY (+29.7% on a currency-neutral basis), Operating margin : 20.8% +2.1ppt YoY

- Southeast and South Asia : Significant sales growth mainly in Performance Running, Core Performance Sports and Onitsuka Tiger.

Inventory Management

Despite strong net sales growth, inventory decreased by 4.2 billion yen from the previous fiscal year-end, reflecting continued improvements in inventory management (8.3 billion yen decrease on a currency-neutral basis).

Shareholder Returns

Following the upward revision, the interim dividend was set at 20 yen per share, an increase of 2 yen from the previous forecast,
and the year-end dividend is expected to be 24 yen per share, an increase of 4 yen from the previous forecast.
As a result, the full-year dividend forecast has been increased by 6 yen, from 38 yen to 44 yen per share.

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ASICS' Initiatives for the Aichi -Nagoya 2026

- Approximately 200 athletes supported by ASICS are scheduled to compete.
- Designating 2026 as the “Year of ASIA,” ASICS will serve as the Official Sports Apparel Partner for the 5th Asian Para Games (2026, Aichi/Nagoya) , and will support the Games and aim to realize an inclusive future.
- ASICS plan to carry out activities that will help raise awareness of para sports and ASICS’ initiatives.

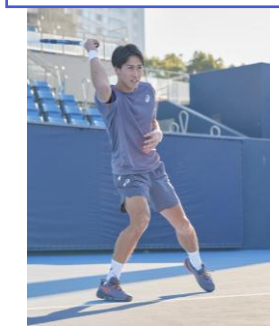
Athletes Expected to Shine

Men’s 5,000m/10,000m



Gulveer Sigh (India)

Men's Tennis



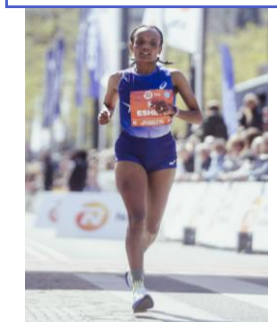
Yosuke Watanuki (Japan)

Para Athletics F37 Men’s Discus Throw



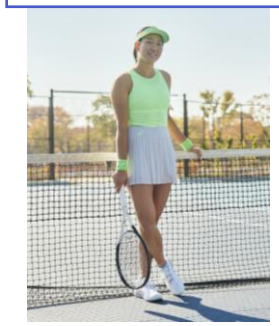
Yamato Shimbo (Japan)
※ASICS PARA ATHLETE EMPLOYEE

Women’s Marathon



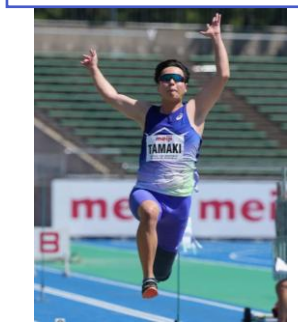
Shitaye Eshete (Bahrain)

Women's Tennis



Moyuka Uchijima (Japan)

Para Athletics T64 Men's 100m/200m/Long Jump



Yuma Tamaki (Japan)
※ASICS PARA-ATHLETE EMPLOYEE

Initiatives for the 5th Asian Para Games Aichi-Nagoya 2026

1. Provision of Volunteer Apparel, etc.
   ・Providing apparel, bibs, and other items for use by event staff and volunteers.

2. Operation of the ASICS Inclusive Cafe (ASICS House)
   ・Operating a hospitality facility for athletes and event officials with employees
   with disabilities and para-athletes.

3. Off-site Exhibition “Nagoya City Mizuho Park Athletic Stadium”
   ・ Introducing ASICS’ initiatives for hiring employees with disabilities and including
   ASICS para athlete employees.
   ・Conducting activities where visitors can experience para sports.

4. Deployment of Employee Volunteers
   ・A total of 66 employees from 13 countries in Japan and Asia are



ASICS House(Image)

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INNOVATION INITIATIVES

- Established R&D centers in North America in December 2025 and in Europe in June 2026.
- We will build a global R&D network and strengthen the foundation for driving innovation.

Global R&D Network







- ASICS Research Centers
- ASICS Planning and Production Centers
- Collaboration Partners

ASICS Institute of Sport Science America LLC
(ISS America)
(Announced in December 2025)

ASICS MICHIGAN SPORT INNOVATION CENTER

- Formed a partnership with the University of Michigan.
- Building on the university's world-class comprehensive research capabilities, we will create innovations that contribute to athlete performance.

ASICS Institute of Sport Science Europe
(ISS Europe)
(Announced in June 2026)



- Formed a strategic partnership with "HumanFab," a research facility with specialized expertise in sports.
- Focusing primarily on the CPS category, we will conduct testing with local athletes and collaborate with strategic partners in Europe.

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DIGITAL INITIATIVES

- At “Tokyo: Speed: Race,” an event held exclusively for OneASICS members, we enhanced the digital experience and expanded our engagement with OneASICS members.
- By leveraging the photo services of ThaiRun, which has recently become a group company, we will quickly create added value by utilizing our group’s assets.

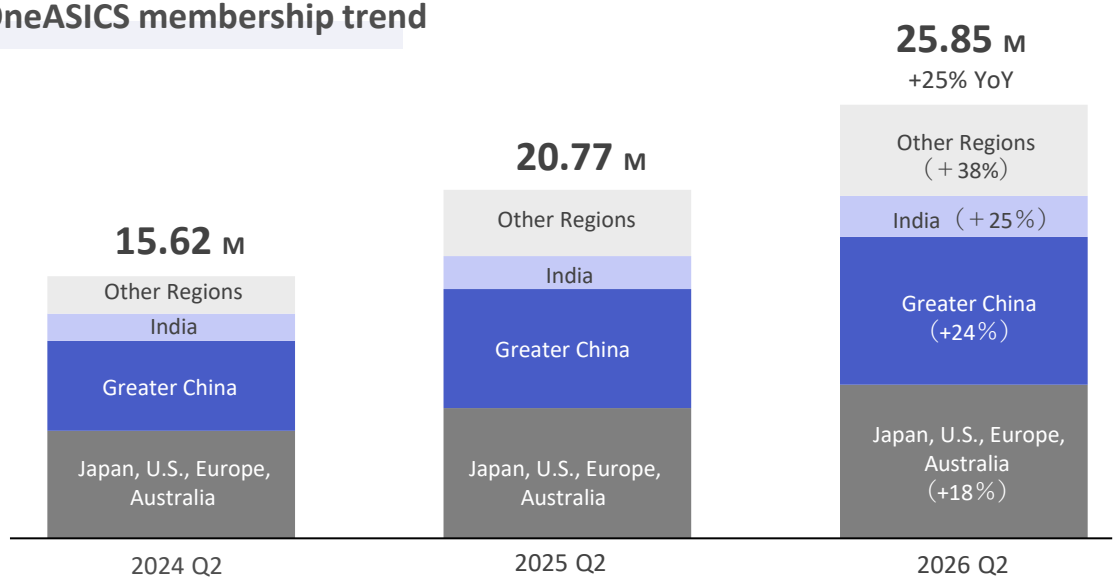
E-commerce Sales trend

Unit : billions of yen

	Q2 2024	Q2 2025	Q2 2026	25Q2 vs 26Q2
E-commerce Sales	67.1	75.8	93.9	+23.9%*

*Excluding North America, where we are strategically scaling back operations, growth was +34.8%

OneASICS membership trend



Initiatives Related to “Tokyo : Speed : Race”

- ASICS hosted race events where runners of all levels—from top athletes to children—experience the joy of running in their own way.
- Of the approximately 1,700 entrants via RUNNET, 20% were new OneASICS members.
- In addition to personalized communications tailored to the events you participate in, training support via Runkeeper and providing event information delivered via the RunConcierge (AI service), we provide a seamless experience by leveraging our own digital assets etc.
- As a participant benefit, photos are provided free of charge through ThaiRun’s photo service.



“Tokyo : Speed : Race”
Scenes from the parent-child run

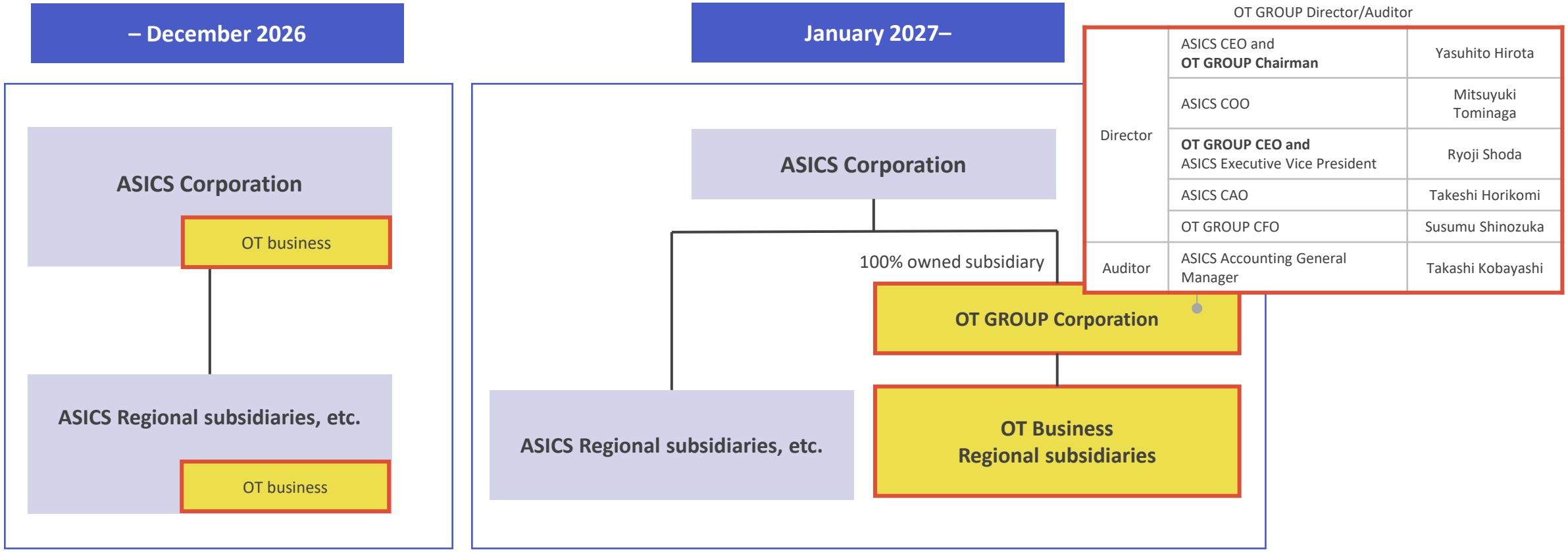


Photos of runners identified by AI

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COMPANY SPLIT OF ONITSUKA TIGER (JANUARY 2027–)

- To drive further growth for Onitsuka Tiger and establish it as a more sophisticated luxury lifestyle brand, we will transition to a management structure with a high degree of autonomy to accelerate decision-making.
- We will continue to share the sources of the Group's competitiveness, such as research and development and intellectual property.



OT GROUP Director/Auditor

Director	ASICS CEO and **OT GROUP Chairman**	Yasuhito Hirota
	ASICS COO	Mitsuyuki Tominaga
	OT GROUP CEO and ASICS Executive Vice President	Ryoji Shoda
	ASICS CAO	Takeshi Horikomi
	OT GROUP CFO	Susumu Shinozuka
Auditor	ASICS Accounting General Manager	Takashi Kobayashi

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CONSOLIDATED INCOME STATEMENT

Repeated

(Billions of yen)

Q2 (Jan to Jun)	FY25Q2	FY26Q2	Upper：Change Lower：Change %
Net sales	402.7	**534.4**	+131.7 +32.7%
Gross profit	228.4	**306.2**	+77.8 +34.1%
Gross margin	56.7%	**57.3%**	+0.6ppt
SG&A expenses	147.3	**185.8**	+38.5 +26.1%
SG&A to sales ratio	36.6%	**34.8%**	-1.8ppt
Salaries and wages	44.0	**53.2**	+9.2 +21.0%
Advertising	27.8	**36.1**	+8.3 +29.9%
Advertising to sales ratio	6.9%	**6.8%**	-0.1ppt
Rent	6.6	**7.3**	+0.7 +10.5%
Depreciation and amortization	11.0	**15.5**	+4.5 +41.2%
Others	57.9	**73.7**	+15.8 +27.3%
Operating profit	81.1	**120.4**	+39.3 +48.5%
Operating margin	20.1%	**22.5%**	+2.4ppt
Ordinary profit	78.6	**116.5**	+37.9 +48.3%
Extraordinary Income (Loss)	2.1	**-4.9**	-7.0
Profit attributable to Owners of parent	53.6	**82.1**	+28.5 +53.3%

	FY25Q2	FY26Q2	Change	Change %
Sales in foreign market	325.6	438.8	+113.2	+34.7%
%	80.9%	82.1%	-	+1.2ppt

On a currency-neutral basis	Net sales	+88.5	+22.0%
	Operating profit	+30.6	+37.7%
	Profit	+20.7	+38.7%

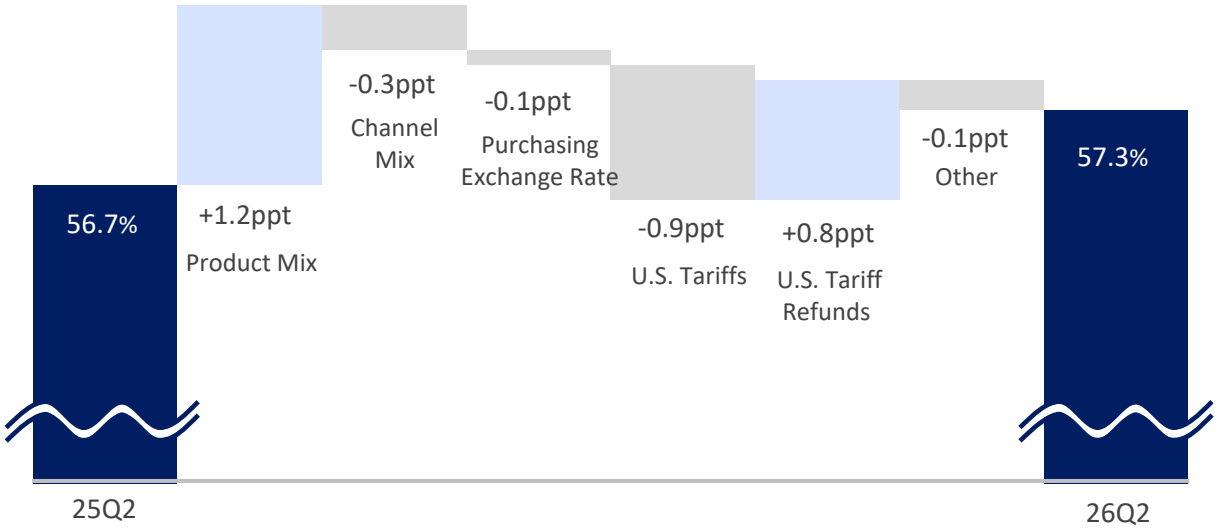
Average exchange rate (yen)	FY25Q2	FY26Q2
USD	148.98	158.23
EUR	162.54	184.65
RMB	20.55	23.02

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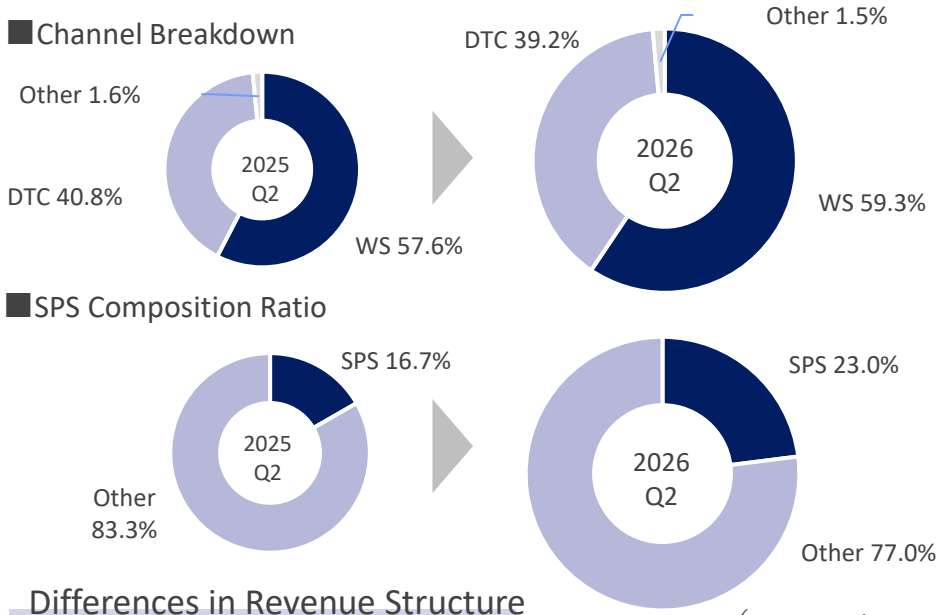
GROSS MARGIN AND OPERATING MARGIN

- The acceleration of growth at SPS, which has a high WS ratio, has caused the WS ratio to rise as a percentage of the consolidated total.
  This has a negative impact on the consolidated gross margin.
- On the other hand, while the gross profit margin is low on the WS channel because the selling price is the WS price, the operating profit margin is on par with that of DTC due to lower fixed costs.

Analysis of Changes in Gross Profit Margin by Factor



Channel Breakdown, SPS Composition Ratio



Key Factors Affecting Gross Margin

Product Mix	Composition of products sold (price range, and profitability etc.)
Channel Mix	(See the table on the right)
Foreign Exchange Rates on Purchases	Exchange rates applicable to the purchase of products from factories
Other	Freight, inventory optimization, etc.

Differences in Revenue Structure

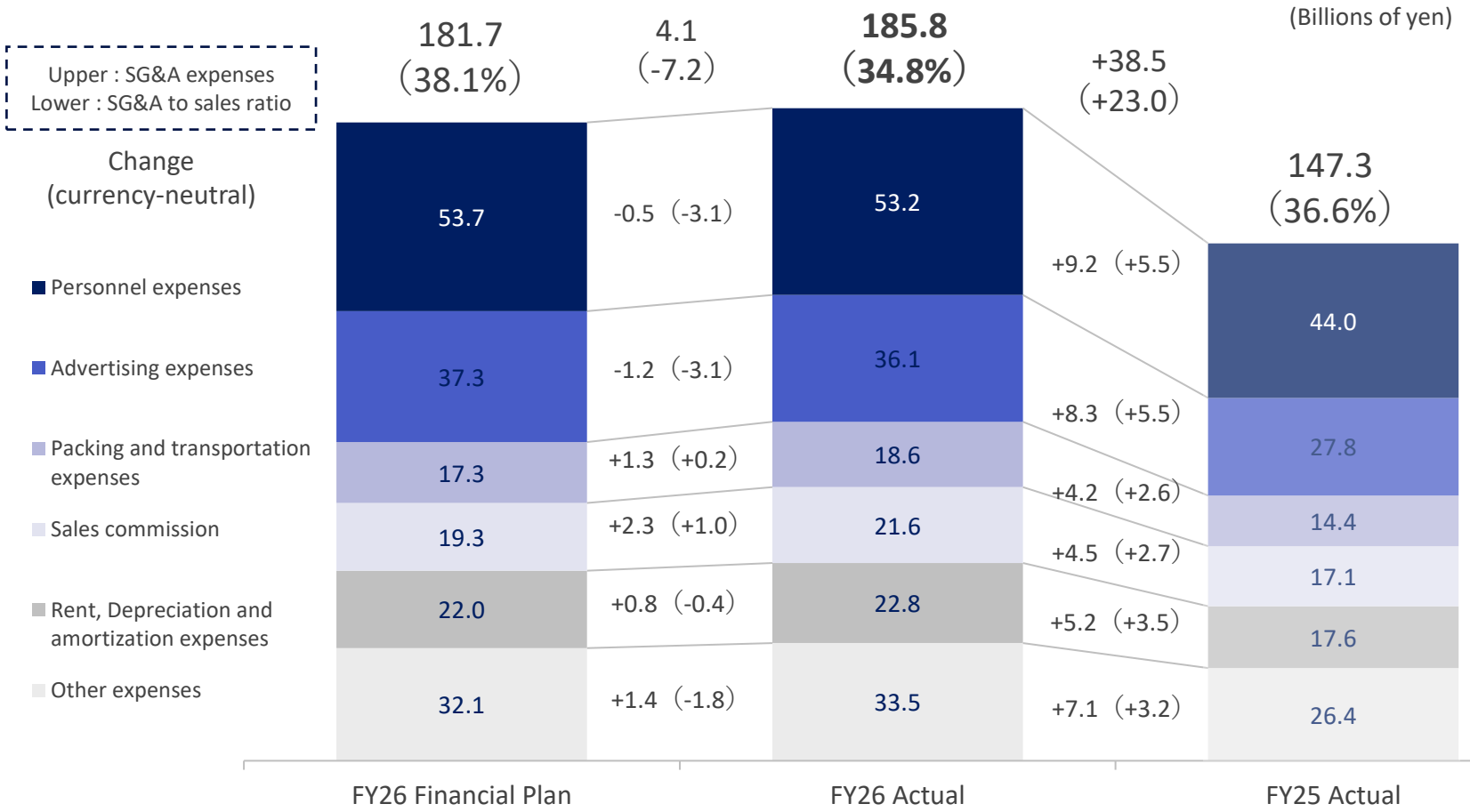
(Q2 Cumulative total)

	WS	DTC
Selling Price	WS Price	RT Price
Gross Margin	49.5%	69.2%
SG&A Ratio	27.2%	45.2%
Operating Margin	22.3%	23.9%

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SG&A EXPENSES

- Compared with the forecast announced in February, the SG&A to sales ratio improved by 3.3ppt, driven by revenue growth and the timing adjustment of marketing and advertising expenses.
- SG&A expenses increased by +15.5 billion yen, on a currency-neutral basis +23.0 billion yen YoY. SG&A to sales ratio decreased by 1.8ppt to 34.8%.
- The cost increase is mainly due to higher personnel expenses driven by expanded human resource investment including profit-sharing bonuses, increased advertising expenses to maintain strong business momentum in Europe and strengthen sales at Running Specialty stores in North America, and costs related to sales.



Reference : Average exchange rate (yen)	FY26 FP	FY26 Actual	FY25 Actual
USD	150.00	158.23	148.98
EUR	170.00	184.65	162.54
RMB	21.00	23.02	20.55

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CONSOLIDATED INCOME STATEMENT (3-MONTH PERIOD)

(Billions of yen)

Q2 (Apr to Jun)	FY25Q2	FY26Q2	Upper：Change Lower：Change %
Net sales	194.4	**264.2**	+69.8 +35.9%
Gross profit	112.1	**158.7**	+46.6 +41.6%
Gross margin	57.6%	**60.1%**	+2.5ppt
SG&A	75.5	**99.0**	+23.5 +31.2%
SG&A to sales ratio	38.8%	**37.5%**	-1.3ppt
Salaries and wages	22.1	**27.8**	+5.7 +26.0%
Advertising	14.5	**18.2**	+3.7 +25.7%
Advertising to sales ratio	7.4%	**6.9%**	-0.5ppt
Rent	2.9	**5.0**	+2.1 +73.1%
Depreciation and amortization	5.8	**8.0**	+2.2 +39.8%
Others	30.2	**40.0**	+9.8 +32.5%
Operating profit	36.6	**59.7**	+23.1 +63.1%
Operating margin	18.8%	**22.6%**	+3.8ppt
Ordinary profit	35.3	**57.8**	+22.5 +64.0%
Extraordinary Income (Loss)	2.1	**-8.0**	-10.1
Profit attributable to Owners of parent	22.0	**35.6**	+13.6 +62.1%

	FY25Q2	FY26Q2	Change	Change %
Sales in foreign market	157.5	217.1	+59.6	+37.8%
%	81.0%	82.2%	-	+1.2ppt

On a currency-neutral basis	Net sales	+44.5	+22.9%
	Operating profit	+18.1	+49.5%
	Profit	+8.7	+39.5%

Quarterly trend	Q1	Q2	Q3	Q4
Net sales	270.2	264.2		
Operating profit	60.7	59.7		
Operating margin	22.5%	22.6%		
Profit attributable to Owners of parent	46.5	35.6		

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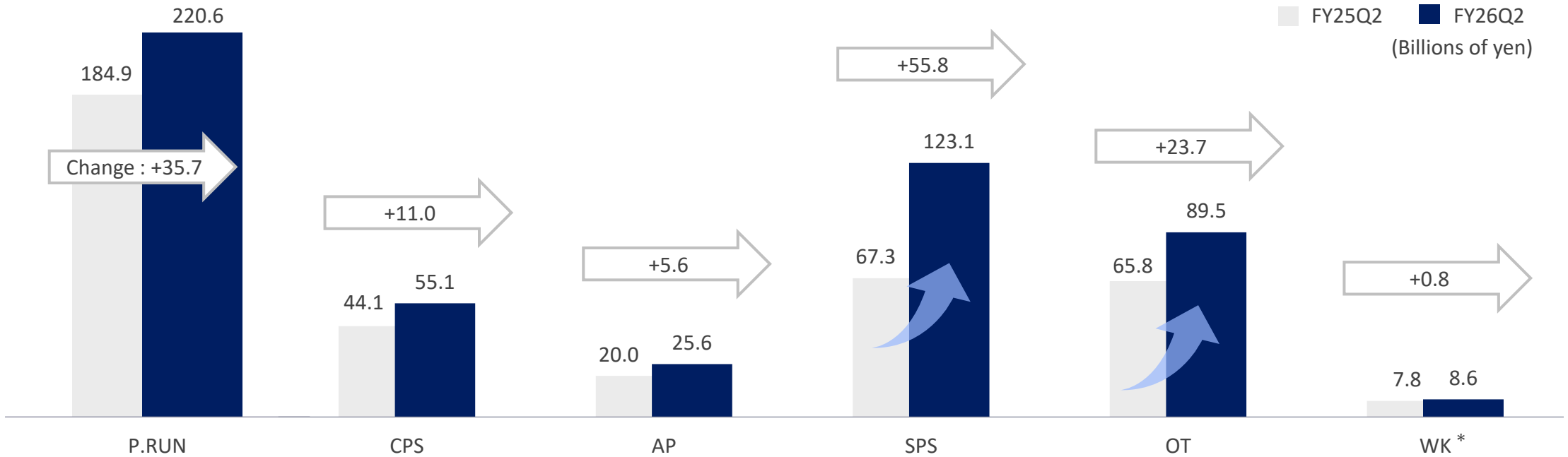
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CONSOLIDATED NET SALES BY CATEGORY

- P.RUN showed sales growth in all regions. Particularly, sales increased significantly in North America, Europe and Greater China due to strong wholesale sales.
- SPS showed sales growth in all regions. Particularly, sales in North America increased by approximately 90%, and sales in Europe increased by over 100%.
- OT showed sales growth in all regions. Particularly, sales increased significantly in Japan, supported by strong inbound tourism demand, as well as in Europe and Greater China.



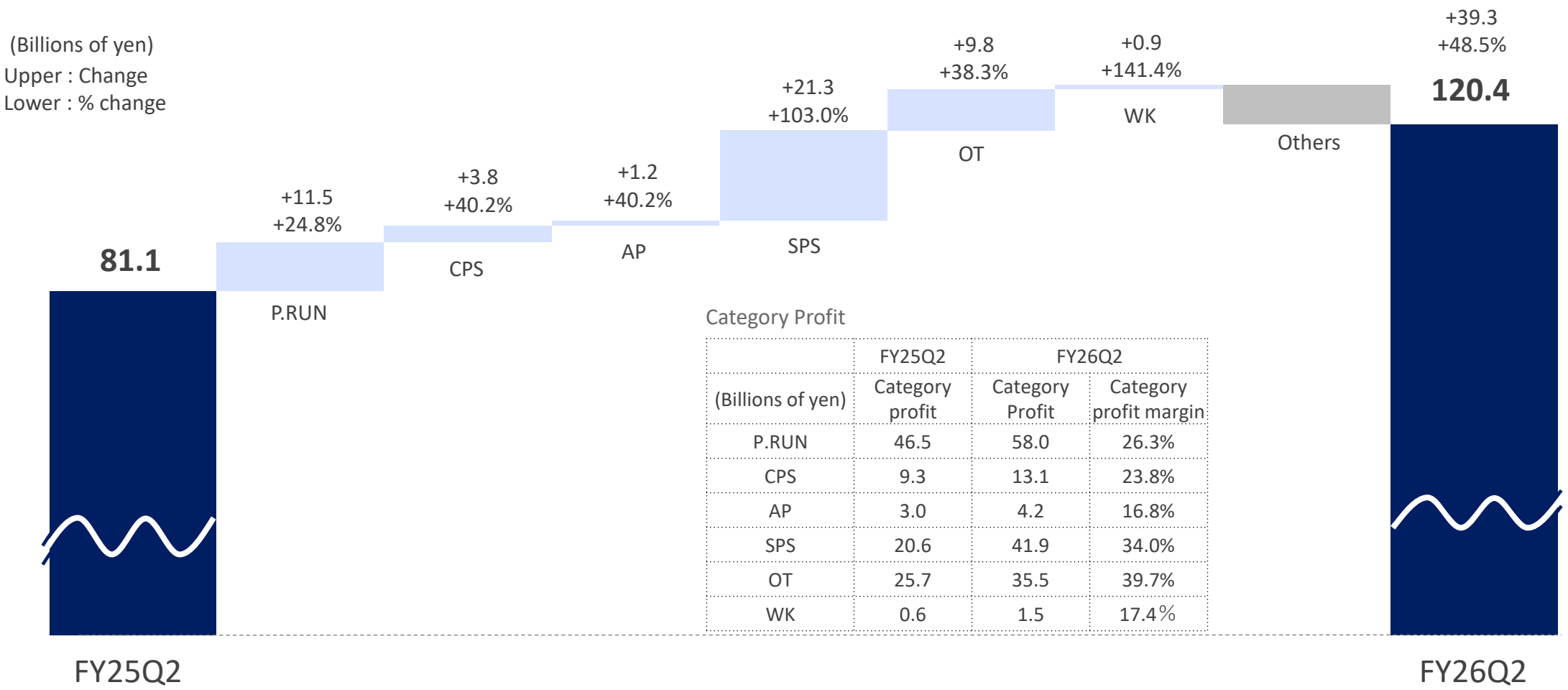
	P.RUN	CPS	AP	SPS	OT	WK *
% change	+19.3%	+24.9%	+28.1%	+83.0%	+35.9%	+9.8%
Currency-neutral	+8.2%	+15.5%	+17.1%	+65.6%	+29.4%	+9.8%

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*Walking (WK) data has been disclosing since 2026.

CONSOLIDATED OPERATING PROFIT BREAK DOWN BY CATEGORY

- Profit increased across all categories. Particularly, category profit in P.RUN, SPS and OT increased significantly.
- Category profit margins improved across all categories, supported by gross margin expansion and ongoing control of SG&A expenses.



Category Profit

(Billions of yen)	FY25Q2 Category profit	FY26Q2 Category Profit	FY26Q2 Category profit margin
P.RUN	46.5	58.0	26.3%
CPS	9.3	13.1	23.8%
AP	3.0	4.2	16.8%
SPS	20.6	41.9	34.0%
OT	25.7	35.5	39.7%
WK	0.6	1.5	17.4%

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CORPORATE EXPENSES AND PROFIT BY CATEGORY

- Corporate expenses increased +25.5% YoY, mainly due to higher personnel expenses and depreciation, while remaining controlled within the range of sales growth.

(Billions of yen)

	P.RUN	CPS	AP	SPS	OT	WK	Others	Total
Net sales	**220.6 (+35.7)**	**55.1 (+11.0)**	**25.6 (+5.6)**	**123.1 (+55.8)**	**89.5 (+23.7)**	**8.6 (+0.8)**	**11.9 (-0.9)**	**534.4 (+131.7)**
Category profit	58.0 (+11.5)	13.1 (+3.8)	4.2 (+1.2)	41.9 (+21.3)	35.5 (+9.8)	1.5 (+0.9)		
Corporate expense (unlinked to each category)								28.7 (+5.8)
Consolidated operating profit								120.4 (+39.3)

Figures in parentheses are YoY changes

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PERFORMANCE RUNNING (P.RUN)

(Billions of yen)

6-month period (Jan to Jun)	FY25Q2	FY26Q2	YoY Change	YoY % change
Net Sales	184.9	220.6	+35.7	+19.3%
Net Sales (currency-neutral)		200.2	+15.3	+8.2%
Category profit	46.5	58.0	+11.5	+24.8%
Category profit margin	25.2%	26.3%	-	+1.1ppt

3-month period (Apr to Jun)	FY25Q2	FY26Q2	YoY Change	YoY % change
Net Sales	86.9	103.9	+17.0	+19.5%
Net Sales (currency-neutral)		92.2	+5.3	+6.1%
Category profit	20.3	28.4	+8.1	+39.8%
Category profit margin	23.4%	27.4%	-	+4.0ppt

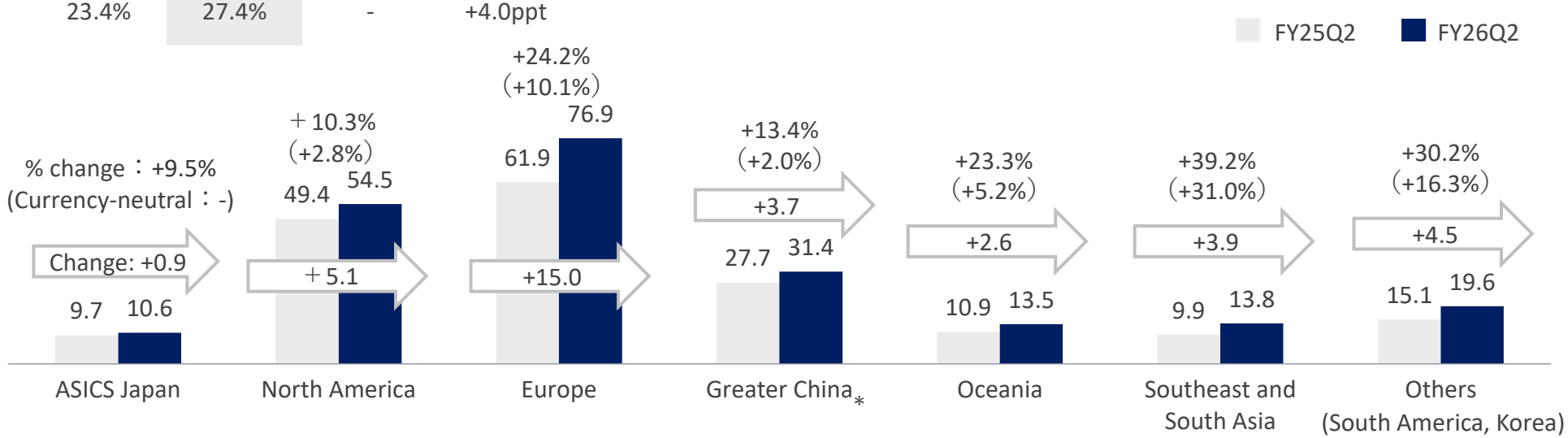


NOVABLAST 6

A running shoe designed to maximize energy return during toe-off and promote a more efficient running stride.

Summary

- Net sales increased 19.3% YoY, driven by continued strong growth of the BOUNCE model. GEL-KAYANO 33, launched in June, also delivered a strong start.
- Net sales for the 3-month period of the second quarter increased in all region.
- Sales for run specialty stores in North America increased +24.2% YoY on a currency-neutral basis. Continuing to strengthen collaboration with key accounts.
- Gross margin was 54.5%, an increased of 1.0ppt YoY by focusing on high-end products.
- Category profit margin was 26.3%, an increased of 1.1ppt YoY, supported by SG&A expenses maintained at the previous year level.
- NOVABLAST 6 was launched in July. METAFUJI TRAIL 2, worn by an ASICS-supported athlete who won a global trail running championship last year, is to be launched in August.



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*Effective from 2026, a portion of products has been transferred to

P.RUN FULL LINEUP

- Daily jogging through full-distance marathons, the lineup is structured with detailed variations tailored to purpose, running ability, and running form.
- Its strength lies in functionality grounded in extensive foot-shape data, enabling coverage of a wide range of runners from elite athletes to recreational runners.
- By shifting toward higher value-added products, strengthen our position as a premium brand.

STABILITY	CUSHION	BOUNCE	SPEED	TRAIL
Stable support	Soft cushioning	Responsive rebound with a sink-and-bounce feel	Speed-oriented design	Powerful grip
				
GEL-KAYANO 33	GEL-NIMBUS 28	MEGABLAST	METASPEED RAY	METAFUJI TRAIL 2
				
GT-2000 15	GEL-CUMULUS 28	SUPERBLAST 3	METASPEED TOKYO	TRABUCO MAX 5
				
GT-1000 15	GEL-PULSE 17	SONICBLAST	YOGIRI SPEED	TRABUCO 14
				
		NOVABLAST 6	MAGIC SPEED 5	

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CORE PERFORMANCE SPORTS (CPS)

(Billions of yen)

6-month period (Jan to Jun)	FY25Q2	FY26Q2	YoY Change	YoY % change
Net Sales	44.1	55.1	+11.0	+24.9%
Net Sales (currency-neutral)		50.9	+6.8	+15.5%
Category profit	9.3	13.1	+3.8	+40.2%
Category profit margin	21.2%	23.8%	-	+2.6ppt

3-month period (Apr to Jun)	FY25Q2	FY26Q2	YoY Change	YoY % change
Net Sales	18.6	24.5	+5.9	+31.9%
Net Sales (currency-neutral)		22.2	+3.6	+19.5%
Category profit	3.2	5.6	+2.4	+71.8%
Category profit margin	17.5%	22.8%	-	+5.3ppt

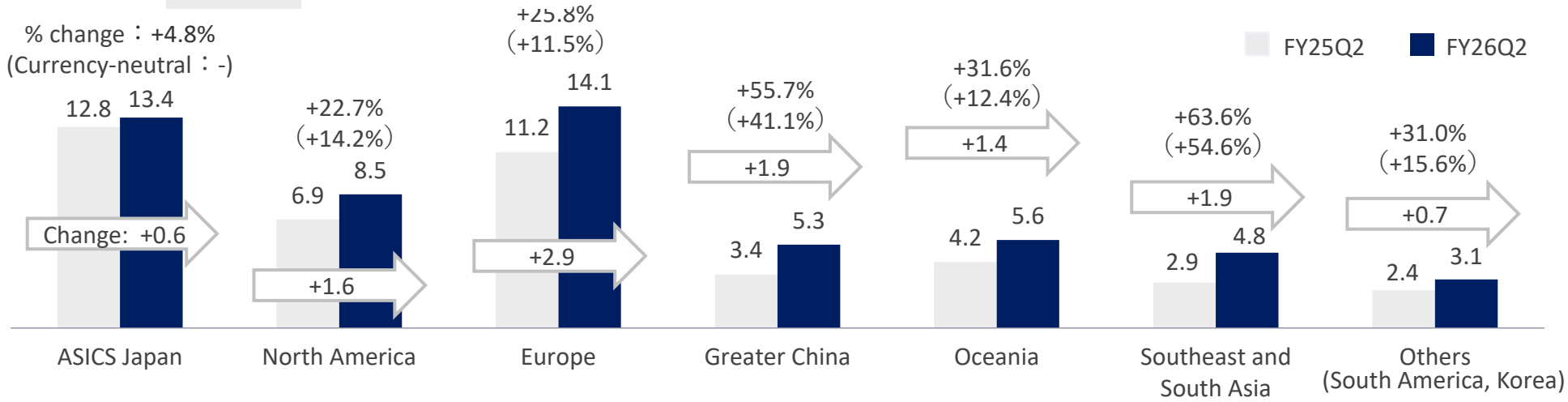


SKY ELITE FF 4（Volleyball Shoes）

The flagship model of the Cushion & Bounce series, designed to support higher jumps and stable landings.

Summary

- Net sales increased across all regions, driven by strong growth in Tennis and Indoor Sports.
  In particular, Tennis net sales increased by more than 50% in ASICS Japan, more than 60% in Greater China, and more than 130% in Southeast and South Asia.
- Net sales for the 3-month period of the second quarter increased across all regions.
- Gross margin improved by 2.2ppt YoY to 49.2%, driven by increased sales of premium-priced Tennis products in North America and Europe, as well as pricing optimization in the Working category in ASICS Japan.
- Category profit increased across all regions.
- In conjunction with major international volleyball tournaments, marketing communications was conducted, leveraging contracted athletes' use of ASICS products as a key touchpoint.



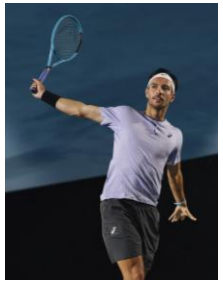
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APPAREL (AP)

(Billions of yen)

6-month period (Jan to Jun)	FY25Q2	FY26Q2	YoY Change	YoY % change
Net Sales	20.0	25.6	+5.6	+28.1%
Net Sales (currency-neutral)		23.4	+3.4	+17.1%
Category profit	3.0	4.2	+1.2	+40.2%
Category profit margin	15.3%	16.8%	-	+1.5ppt

3-month period (Apr to Jun)	FY25Q2	FY26Q2	YoY Change	YoY % change
Net Sales	9.6	11.2	+1.6	+15.9%
Net Sales (currency-neutral)		10.0	+0.4	+3.9%
Category profit	1.4	1.2	-0.2	-11.2%
Category profit margin	14.9%	11.4%	-	-3.5ppt

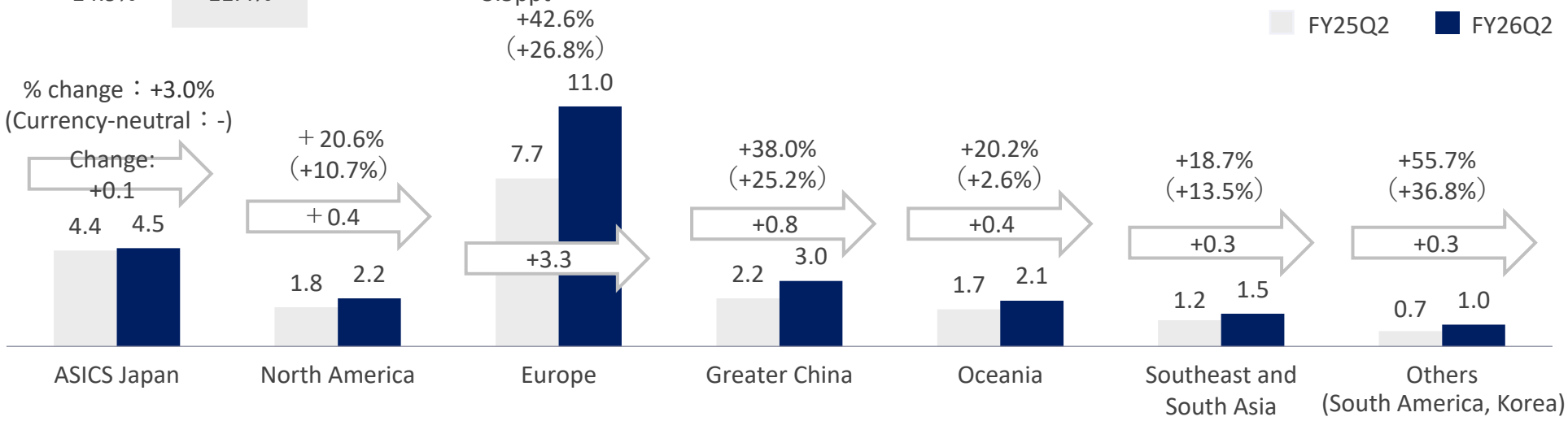


NIGHT ENERGY COLLECTION

Designed with inspiration from New York's night matches and the energy of the city, combined with advanced technologies such as ACTIBREEZE and ACTIMOTION. Tennis apparel that delivers both standout design for the night court and high performance.

Summary

- Net sales increased +28.1% driven by Europe with strong running apparel sales and regions including Greater China, North America, and Southeast and South Asia.
- Net sales for the 3-month period of the second quarter increased, driven by strong growth in Europe, Greater China, and North America.
- Gross margin improved to 55.6% (+0.8ppt YoY) , supported by price optimization initiatives and a strategic focus on higher value-added products.
- Category profit increased significantly, mainly driven by strong performance in Europe.
- Launched the “NIGHT ENERGY COLLECTION,” inspired by the electric atmosphere of night matches on the world’s premier tennis courts. The collection combines a distinctive night-session aesthetic with advanced performance features, enhancing ASICS’ brand presence in the tennis apparel market.



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SPORTSTYLE (SPS)

(Billions of yen)

6-month period (Jan to Jun)	FY25Q2	FY26Q2	YoY Change	YoY % change
Net Sales	67.3	123.1	+55.8	+83.0%
Net Sales (currency-neutral)		111.4	+44.1	+65.6%
Category profit	20.6	41.9	+21.3	+103.0%
Category profit margin	30.7%	34.0%	-	+3.3ppt

3-month period (Apr to Jun)	FY25Q2	FY26Q2	YoY Change	YoY % change
Net Sales	32.1	63.5	+31.4	+97.6%
Net Sales (currency-neutral)		56.5	+24.4	+75.6%
Category profit	9.5	22.3	+12.8	+134.7%
Category profit margin	29.6%	35.1%	-	+5.5ppt

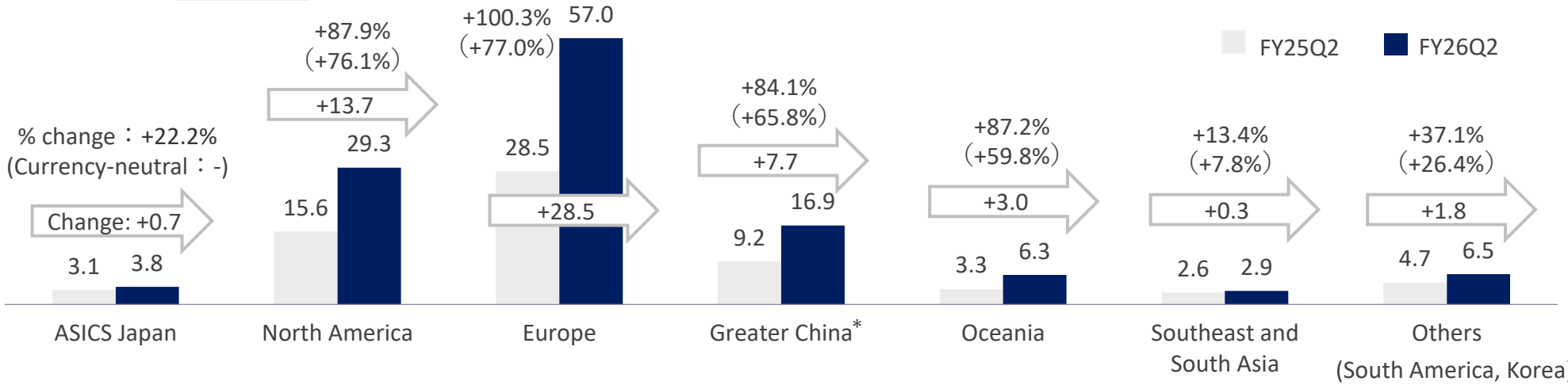


SENSORY BLOOM COLLECTION

A collection that introduces a new appeal to the women's market through feminine colors and designs.

Summary

- Net sales grew significantly, driven by strong performance from key products such as GEL-1130, GEL-NYC, and GEL-KAYANO 14, as well as the successful launch and expansion of growth drivers including GEL-CUMULUS 16 and GEL-NYC 2.0.
- Net sales for the 3-month period of the second quarter increased significantly across Europe, North America, and Oceania.
- Gross margin improved to 52.3% (+0.9ppt YoY) , supported by pricing optimization initiatives.
- Category profit increased significantly, mainly driven by strong performance in North America and Europe.
- Following the AW26 SENSORY BLOOM COLLECTION, additional women-focused products and strengthen brand communication initiatives are planned.
- Initiatives to enhance the premium brand experience at directly operated stores are planned.



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*Effective from 2026, a portion of products has been transferred from P.RUN.

SPORTSTYLE FULL LINEUP

- By maintaining multiple product groups, we enable flexible opportunity capture and risk management in the fast-moving sneaker market characterized by rapid trend cycles.
- The portfolio is shifting toward a more premium direction, with a focus on products priced above USD100.
- Leveraging apparel collections to propose styling, along with product appeal through collaborations and customer acquisition initiatives, we will continue to introduce a diverse range of new products in AW26.

VISIBLE TECH

Blend of Technology & Style



GEL-KINETIC FR



GEL-QUANTUM 360 Ⅰ AMP

MODERN

Restructured Archive



GEL-NYC 2.0



US8-S GEL-SJ33

VINTAGE TECH

Archive from ‘00s



GEL-KAYANO 14



HYPERSYNC

CLASSICS

Archive from ‘90s



LYTE CLASSIC



SKYHAND OG

SPS APPAREL

Creation of the SPS brand universe





AW26 INLINE COLLECTION

SKATEBOARDING

Technology and style tailored to skateboarding



LEGGEREZZA FB



JAPAN PRO MT

Collaboration・Special Edition



ASICS X HIDDEN NY
GEL-KINETIC 2.0



ASICS X KIKO KOSTADINOV
ILARGI FF II



ASICS X LTTT
GEL-RESOLUTION 5



ASICS X MITSUI
GEL-LYTE Ⅲ 07 Remastered



ASICS NOVALIS COLLECTION
Season5



ASICS X LATE NITE STARS
GEL-FLEXKEE PRO 2.0

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ONITSUKA TIGER (OT)

(Billions of yen)

6-month period (Jan to Jun)	FY25Q2	FY26Q2	YoY Change	YoY % change
Net Sales	65.8	89.5	+23.7	+35.9%
Net Sales (currency-neutral)		85.2	+19.4	+29.4%
Category profit	25.7	35.5	+9.8	+38.3%
Category profit margin	39.1%	39.7%	-	+0.6ppt

3-month period (Apr to Jun)	FY25Q2	FY26Q2	YoY Change	YoY % change
Net Sales	37.5	51.6	+14.1	+37.5%
Net Sales (currency-neutral)		48.7	+11.2	+29.7%
Category profit	15.4	20.5	+5.1	+33.6%
Category profit margin	41.0%	39.9%	-	-1.1ppt

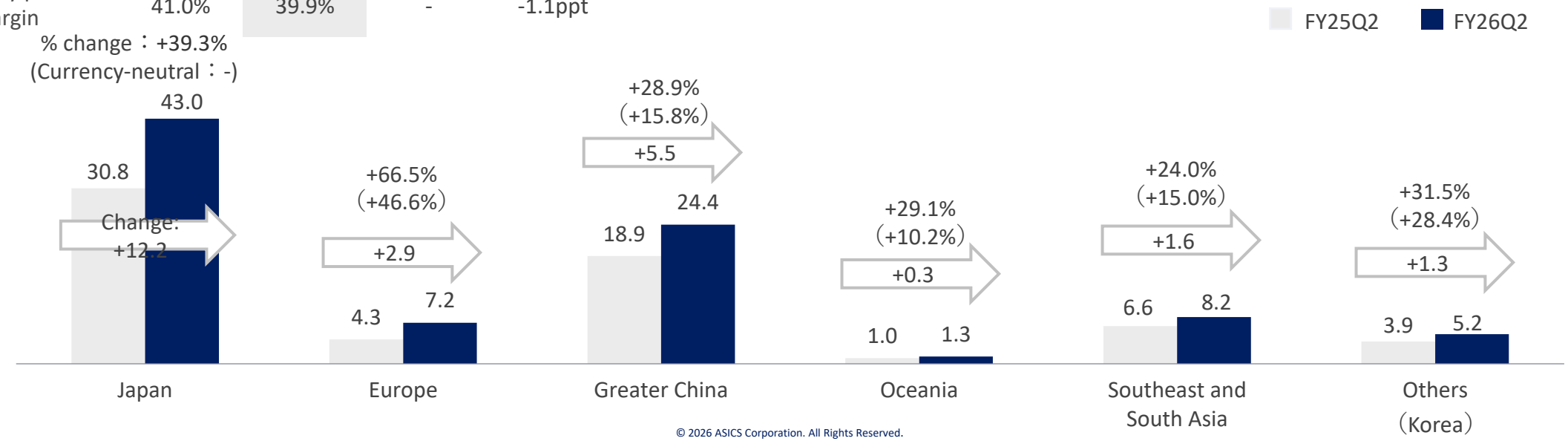


ROTEMIT

Model reinterpreting 1980s volleyball shoes with a modern balance. Retro colorways design that conveys a classic atmosphere with a subtle sense of individuality.

Summary

- Net sales increased by double digits across all regions, led by Japan, where inbound demand remained strong.
- Sales to inbound tourists in Japan reached ¥15.5 billion during the 3-month period of the second quarter, the highest quarterly level on record, increasing +39.5% YoY.
- Gross margin remained at a high level of 74.6%, improving 0.4ppt YoY.
- Flagship stores were opened in July in Shinjuku, Japan (the world's largest store, featuring the full brand lineup) and Shanghai, China, and in August in Nagoya, Japan. Looking ahead, flagship stores will be opened in Milan, Italy, in September and Seoul, Korea, in October, further strengthening brand equity.



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ONITSUKA TIGER NEW STORES

- Opening new stores globally. We aim to maximize brand exposure by opening large-scale stores on major streets.
- We plan to re-enter the U.S. market in 2027 and open a store in Los Angeles.

Major Store Openings and Plans

Shanghai, China

- The trendsetting hub located in the heart of Shanghai, China, where history and modern culture blend.
- Relocation of the nearby existing flagship store to a high-traffic area.
- Store Opening Date: July 4, 2026; Floor Area: 471 m²



Shinjuku, Japan

- Located in one of Tokyo's premier commercial and tourist districts, which attracts large numbers of visitors from both Japan and abroad, Onitsuka Tiger's largest global flagship store.
- Featuring the full product lineup
- Store Opening Date: July 10, 2026; Floor Area: 1,837 m²



Nagoya, Japan

- A large street-level store located in front of Nagoya Station, the hub of commerce, business, and tourism.
- The first store in the area to carry the "Contemporary" series (featuring collections presented at Milan Fashion Week)
- Store Opening Date: August 7, 2026, Floor area: 677 m²



Milano, Italy

- A large store located near the Duomo, one of the world's leading tourist destinations.
- Features a new-concept café
- Store Opening Date: September 2026; Floor area: 516 m²



Seoul, South Korea

- Located in the upscale commercial district of Gangnam, one of Seoul's most iconic neighborhoods, one of South Korea's largest street-level stores.
- A wide range of products, with a focus on heritage items.
- Store Opening Date: September 2026; floor area: 435 square meters.



Los Angeles, USA

- Plan to open stores that embody the brand's vision and re-enter the North American market as omnichannel hubs.
- Store Opening (planned): 2027



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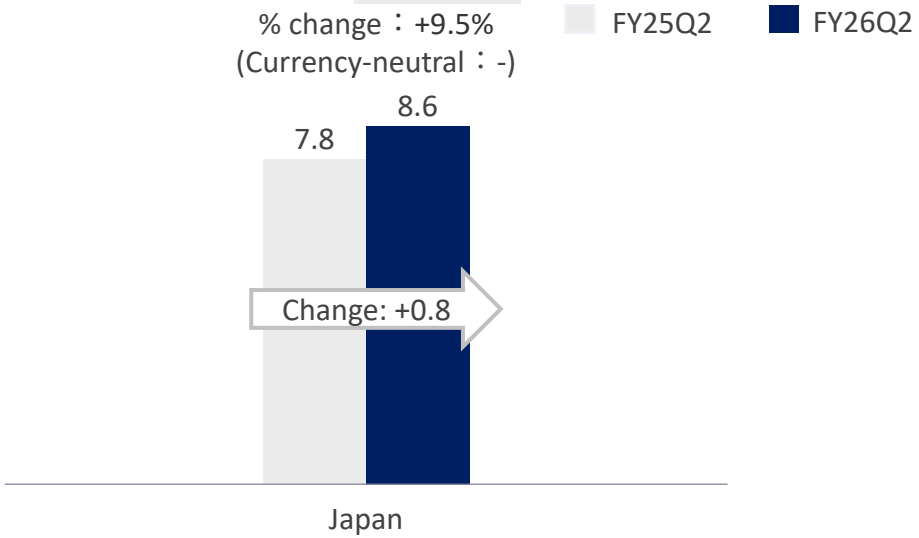
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WALKING (WK)

(Billions of yen)

6-month period (Jan to Jun)	FY25Q2	FY26Q2	YoY Change	YoY % change
Net Sales	7.8	8.6	+0.8	+9.8%
Net Sales (currency-neutral)		8.6	+0.8	+9.8%
Category profit	0.6	1.5	+0.9	+141.4%
Category profit margin	7.9%	17.4%	-	+9.5ppt

3-month period (Apr to Jun)	FY25Q2	FY26Q2	YoY Change	YoY % change
Net Sales	4.1	4.3	+0.2	+4.4%
Net Sales (currency-neutral)		4.3	+0.2	+4.4%
Category profit	0.3	0.7	+0.4	+139.0%
Category profit margin	7.4%	17.0%	-	+9.6ppt



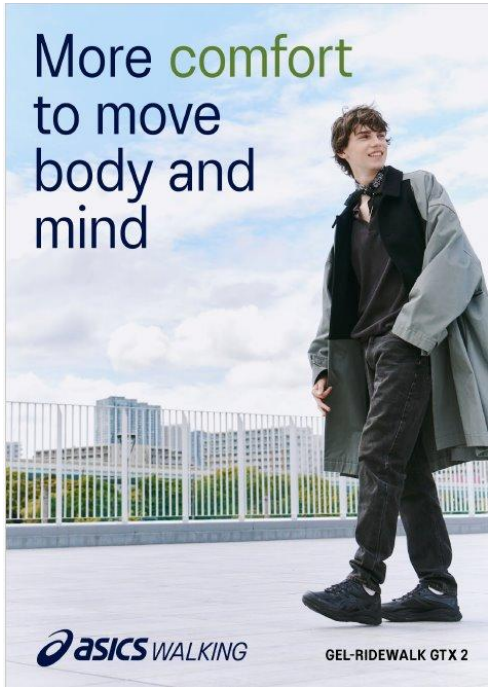


RUNWALK TRAD SNEAKER

Elegant Japanese-made sneakers with a refined glossy finish.

Summary

- Net sales increased +9.8%, with growth across all channels.
- During the the 3-month period of the second quarter, inbound sales at company owned retail stores remained strong, following the positive trend seen in Q1.
- Gross margin improved to 56.1% (+4.0ppt YoY), driven by price optimization and a higher DTC mix.
- Category profit increased as a result of above sales and an improved gross margin.
- A new product launch event for key overseas accounts is scheduled for September to accelerate global expansion.



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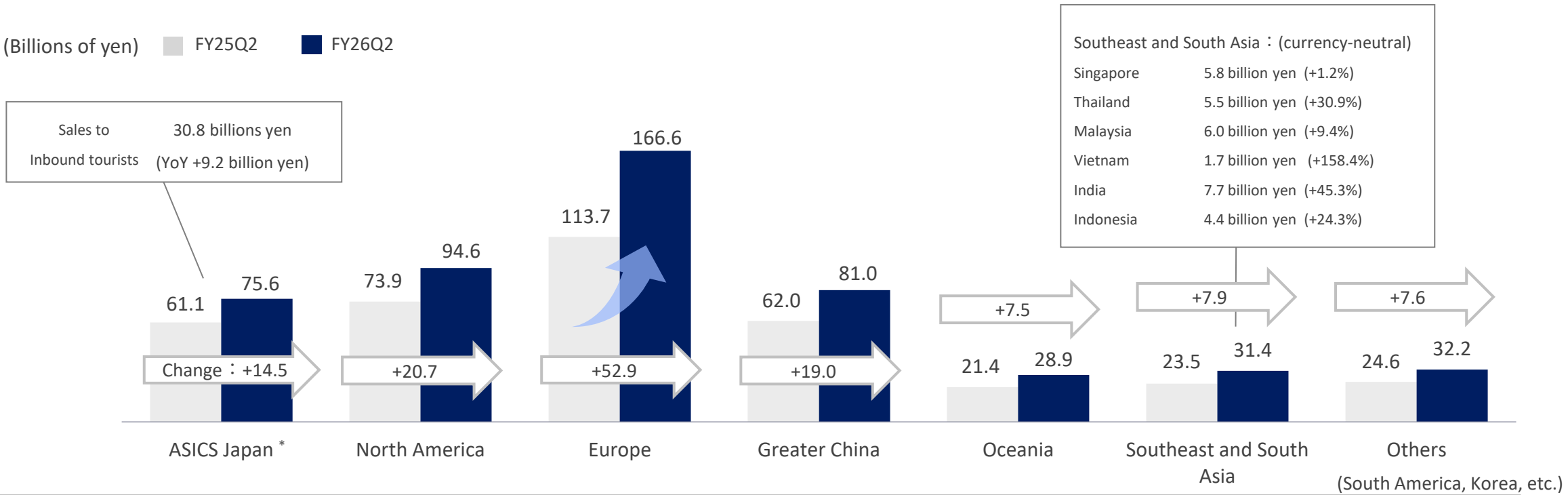
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REGIONAL NET SALES

- North America showed significant sales growth of +19.6% YoY driven by SPS (+76.1%)
- Europe showed significant sales growth by +29.7% YoY driven by SPS (+77.0%) and OT (+46.6%) with steady growth momentum in P.RUN (+10.1%).
- Greater China continued sales growth of +17.6% YoY with strong performance mainly in retail and EC.
- Southeast and South Asia showed significant sales growth of +25.9% YoY, mainly sales growth in EC.

※All percentage changes in the regional consolidated operating results commentary are shown on a currency-neutral basis .



	ASICS Japan *	North America	Europe	Greater China	Oceania	Southeast and South Asia	Others (South America, Korea, etc.)
Change %	+23.8%	+28.1%	+46.4%	+30.7%	+35.0%	+33.9%	+30.7%
Currency-neutral	-	+19.6%	+29.7%	+17.6%	+15.3%	+25.9%	+17.5%

* Japan region sales in the summary of financial statement are 99.2 billion yen in FY25 Q2 and 106.0 billion yen in FY26 Q2. Considering comparability with other regions, only ASICS Japan, which sells products categorized as P.RUN, CPS, AP, SPS, and OT, is displayed in this material.

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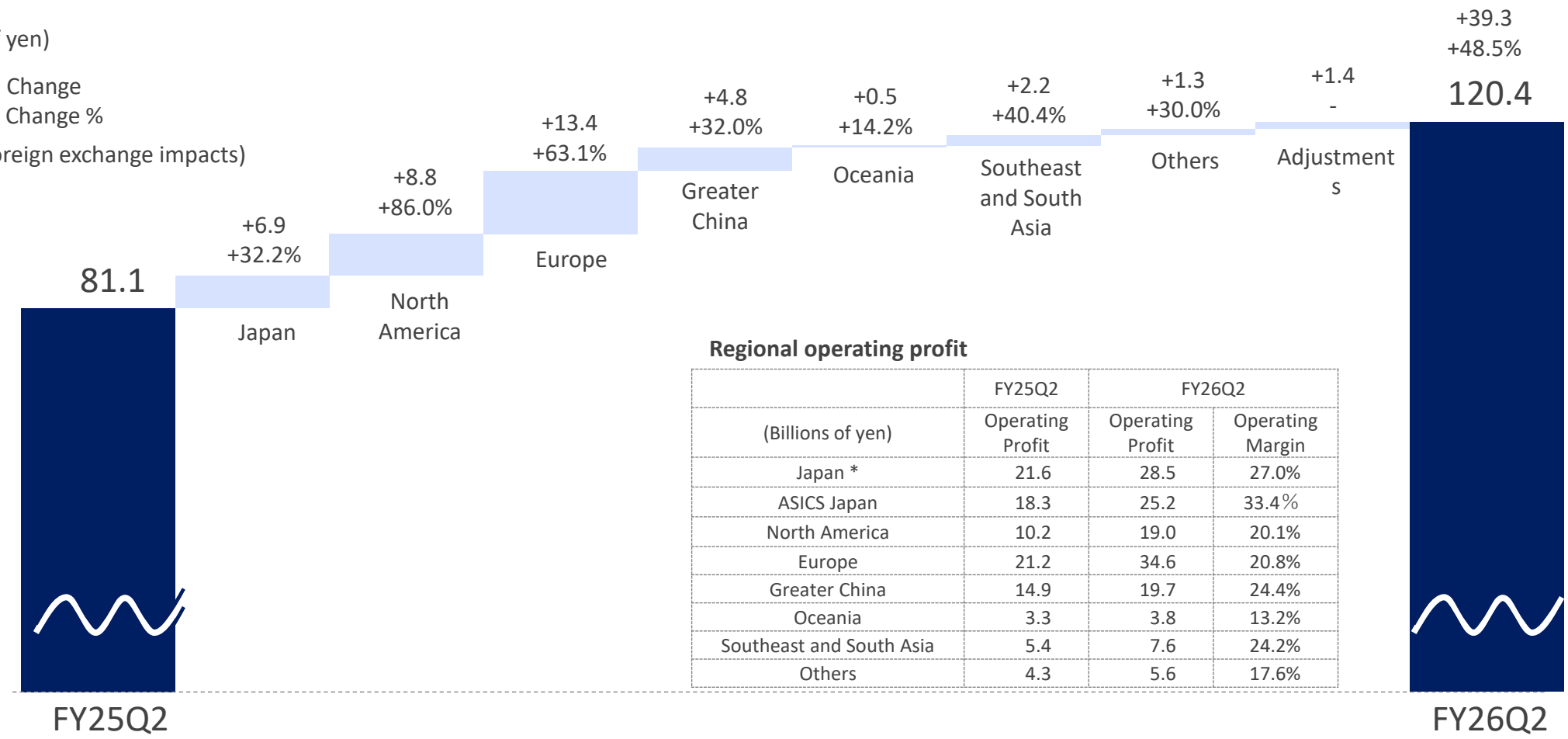
REGIONAL OPERATING PROFIT BREAKDOWN

- ASICS Japan’s operating margin significantly improved to 33.4% (+3.4ppt) driven by significant sales growth in OT.
- North America significantly improved operating margin of 20.1% (+6.2ppt) driven by significant sales growth in SPS.
- Europe improved operating margin of 20.8% (+2.1ppt) driven by sales growth in SPS and OT and decrease in SG&A to sales ratio contributed to improvement.

(Billions of yen)

Upper：Change
Lower：Change %

(including foreign exchange impacts)



Regional operating profit

(Billions of yen)	FY25Q2 Operating Profit	FY26Q2 Operating Profit	FY26Q2 Operating Margin
Japan *	21.6	28.5	27.0%
ASICS Japan	18.3	25.2	33.4%
North America	10.2	19.0	20.1%
Europe	21.2	34.6	20.8%
Greater China	14.9	19.7	24.4%
Oceania	3.3	3.8	13.2%
Southeast and South Asia	5.4	7.6	24.2%
Others	4.3	5.6	17.6%

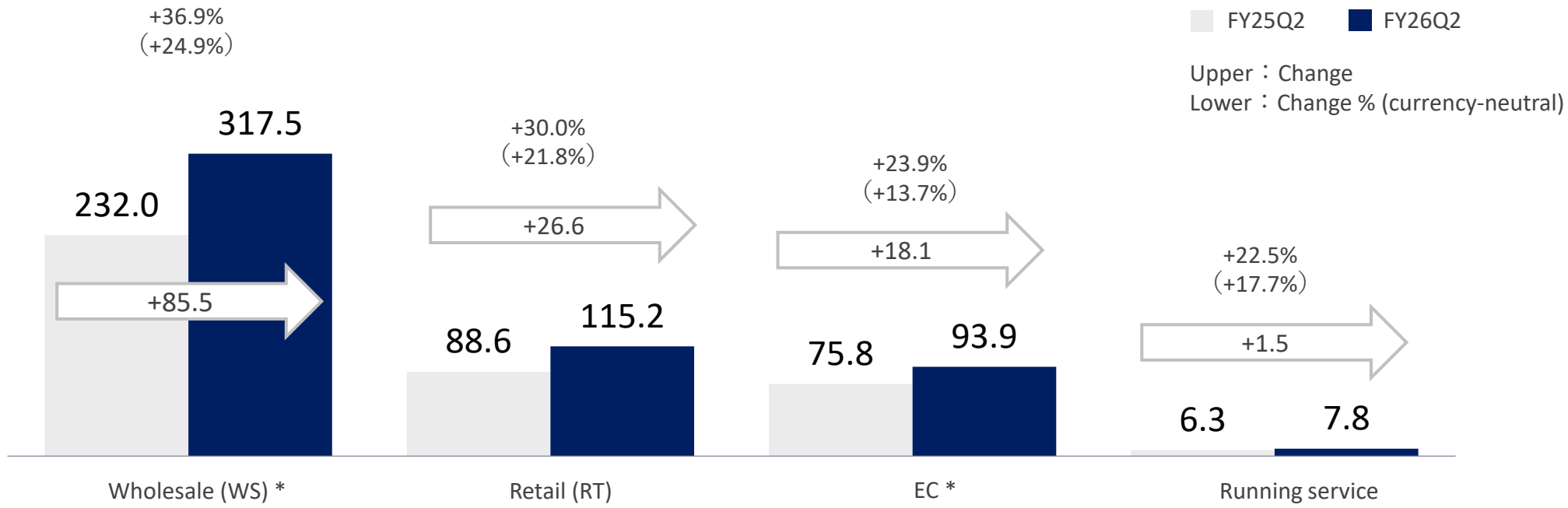
* The Japan region includes ASICS Japan as well as companies such as ASICS Trading and NISHI Athletic Goods, etc.

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CHANNEL NET SALES

- Wholesale sales increased +24.9% YoY, driven by growth mainly in North America, Europe, and Southeast and South Asia (North America +36.8%, Europe +38.3%, Southeast and South Asia +25.4%).
- Retail sales increased +21.8% YoY, mainly due to growth in ASICS Japan and Greater China (ASICS Japan +37.7%, Greater China +21.5%).
- EC sales increased +13.7% YoY, growth in all regions excluding North America which experiences strategic business downsizing. Excluding North America, sales growth was +23.1%.

(Billions of yen)



Channel sales composition							
57.6%	**59.3%**	22.0%	**21.6%**	18.8%	**17.6%**	1.6%	**1.5%**

* Company-operated E-commerce website and marketplace are included in E commerce, while wholesale E-retailer is included in wholesale.

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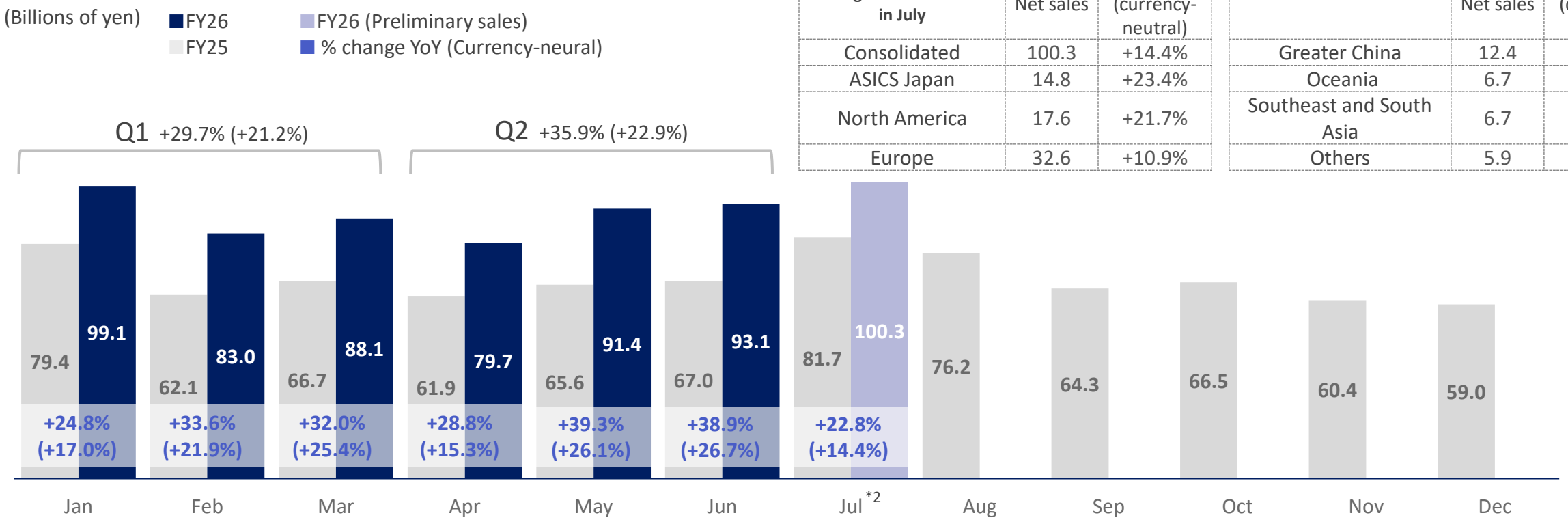
CONSOLIDATED NET SALES (MONTHLY AND QUARTERLY) *1

- July sales in FY26 came in at 100.3 billion yen, +22.8% YoY (+14.4% on a currency-neutral basis).
- All categories showed sales growth. Particularly, sales in SPS increased +45.1% (+34.2% on a currency-neutral basis) and OT +34.9% (+29.0% on a currency-neutral basis), representing significant year-on-year growth.
- By region, ASICS Japan, North America and Europe recorded significant sales growth.

Monthly inbound sales in ASICS Japan reached a record high of 5.3 billion yen (OT 4.7billion yen), well above from JPY 3.5 billion (including JPY 3.1 billion from OT) in the same month last year.

Regional net sales in July	Net sales	% change (currency-neutral)
Consolidated	100.3	+14.4%
ASICS Japan	14.8	+23.4%
North America	17.6	+21.7%
Europe	32.6	+10.9%

	Net sales	% change (currency-neutral)
Greater China	12.4	+6.1%
Oceania	6.7	+12.2%
Southeast and South Asia	6.7	+28.6%
Others	5.9	+16.1%



*1 As wholesale (WS) sales account for an increasing share of consolidated net sales, monthly results are becoming more affected by the timing of revenue recognition for wholesale accounts. As a result, year-on-year growth rates do not always accurately reflect ASICS' business momentum. Given this, and in response to comments from investors, monthly preliminary net sales disclosure will be discontinued after this release.

*2 As the net sales in July in FY26 are based on preliminary data, they may differ from the actual data.

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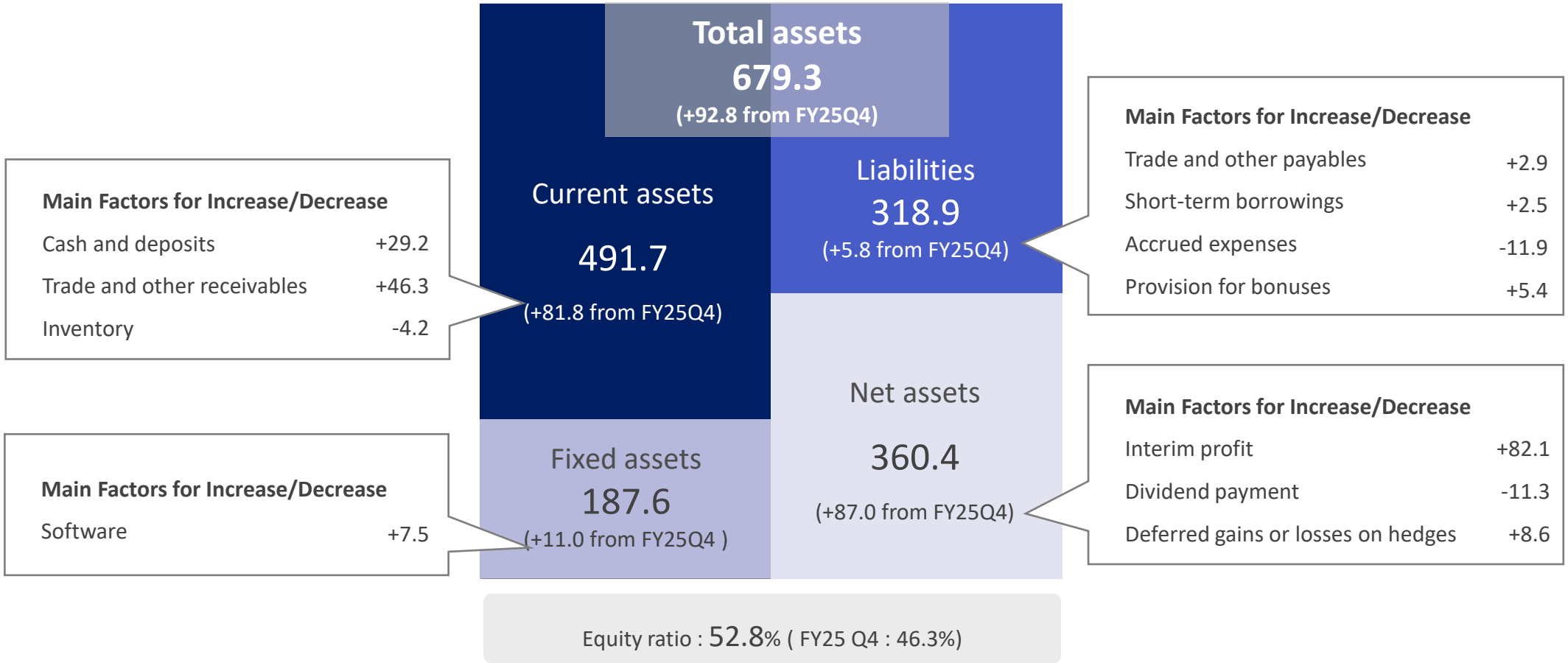
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CONSOLIDATED BALANCE SHEET

- Cash and deposits, along with trade and other receivables, increased, reflecting net sales and profit growth. Inventory decreased by 4.2 billion yen from the previous fiscal year-end, reflecting continued improvements in inventory management (8.3 billion yen decrease on a currency-neutral basis).
- With the financial base further strengthened through the accumulation of net profit, the equity-to-asset ratio increased to 52.8%.

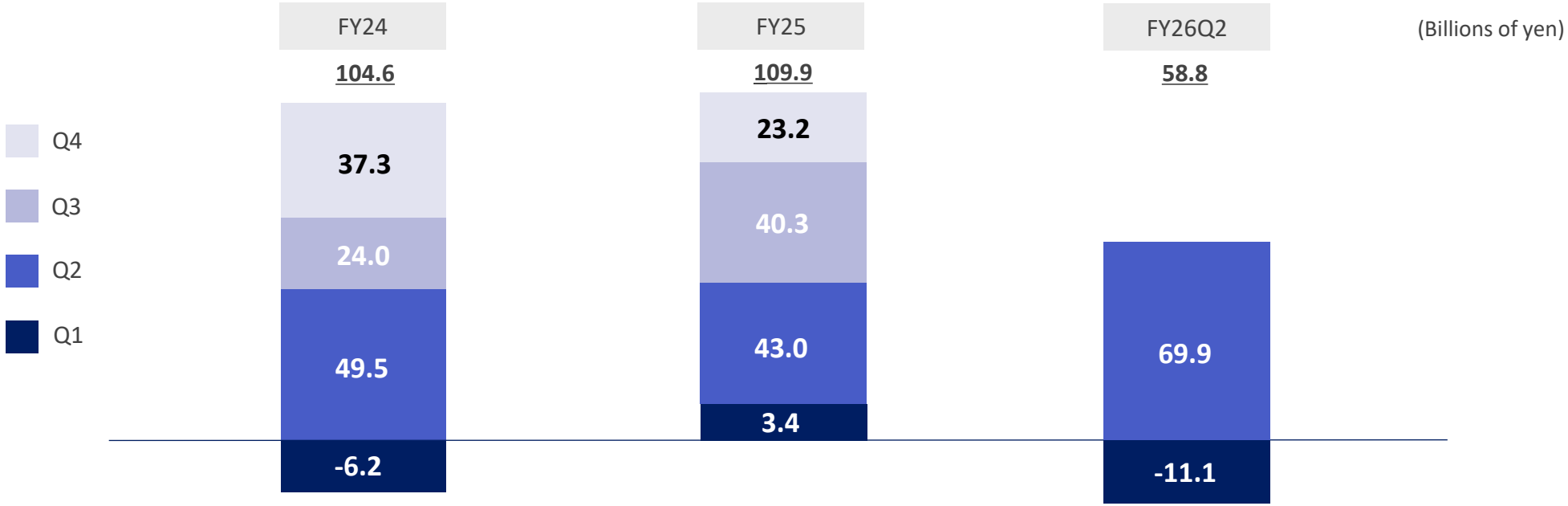
（Billions of yen）



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CONSOLIDATED OPERATING CASH FLOW

- Operating cash flow reached a record high of 58.8 billion yen (+ 12.4 billion yen YoY) in the first half, despite investments in human capital, higher income tax paid, and increased working capital.
- Strong cash generation was maintained, driven by record high interim net profit.



■Consolidated CCC

	FY25Q2	FY25Q4	**FY26Q2**	YoY	(Days vs FY25Q4
DSO (Days Sales Outstanding)	45	45	**45**	-	-
DIO (Days Inventory Outstanding)	147	152	**150**	+3days	-2days
DPO (Days Payable Outstanding)	65	65	**62**	-3days	-3days
CCC	127	132	**133**	+6days	+1days
Cash balance	124.6billion yen	112.2billion yen	**141.4billion yen**	+16.8billion yen	+29.2billion yen

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BY CATEGORY / REGIONAL DIO AND INVENTORIES

- Consolidated DIO was 150 days (3 days increase YoY).
- This resulted in a slightly longer DIO, mainly due to an increase in the inventory mix of OT products at ASICS Japan, where inbound demand remained strong.

■Consolidated DIO (Billions of yen)		FY25Q2	FY25Q4	**FY26Q2**	YoY	vs FY25Q4
Consolidation	DIO	147days	152days	**150days**	+3days	-2days
	Inventories	138.7	178.9	**174.7**	+36.0	-4.2
	of which: Goods in transit	33.0	46.3	**34.7**	+1.7	-11.6

■Category (Billions of yen) *		FY25Q2	FY25Q4	**FY26Q2**	YoY	vs FY25Q4
P.RUN	DIO	95days	96days	**100days**	+5days	+4days
	Inventories	46.9	61.5	**61.7**	+14.8	+0.2
CPS	DIO	88days	88days	**90days**	+2days	+2days
	Inventories	12.0	15.0	**16.5**	+4.5	+1.5
AP	DIO	158days	161days	**165days**	+7days	+4days
	Inventories	8.7	9.6	**11.4**	+2.7	+1.8
SPS	DIO	81days	83days	**76days**	-5days	-7days
	Inventories	16.0	22.2	**24.9**	+8.9	+2.7
OT	DIO	209days	210days	**214days**	+5days	+4days
	Inventories	20.4	24.7	**27.2**	+6.8	+2.5

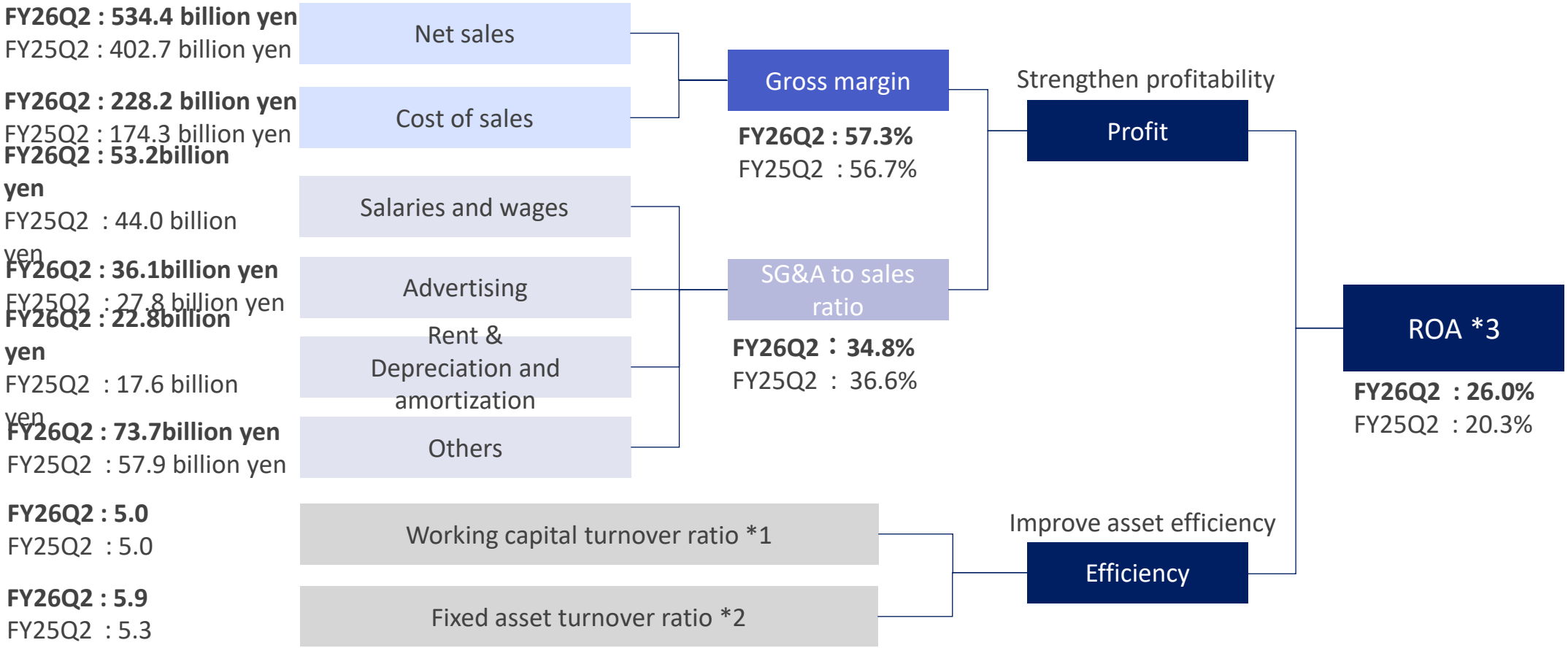
* Goods in transit are not included in the inventory balance of each category.

■Major Regions (Local currency)		FY25Q2	FY25Q4	**FY26Q2**	YoY	vs FY25Q4
Asics Japan (Billions of yen)	DIO	131days	139days	**153days**	+22days	+14days
	Inventories	16.3	22.2	**23.3**	+7.0	+1.1
United States (M USD)	DIO	110days	114days	**110days**	-	-4days
	Inventories	139	187	**149**	+10	-38
Europe (M EUR)	DIO	144days	146days	**138days**	-6days	-8days
	Inventories	235	286	**249**	+14	-37
China (M RMB)	DIO	172days	170days	**159days**	-13days	-11days
	Inventories	869	977	**907**	+38	-70

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ROA TREE

- Gross margin improved through initiatives including pricing optimization, while SG&A to sales ratio declined due to net sales growth and cost control.
- The fixed asset turnover ratio increased due to net sales growth, contributing to improved asset efficiency.
- As a result, ROA improved to 26.0%, up 5.7 ppt YoY.



*1 Working capital turnover ratio = Net sales for FY26Q2 / (Working capital as the end of FY25Q4 + Working capital as the end of FY26Q2) ÷ 2 × 2

*2 Fixed asset turnover ratio = Net sales for FY26Q2 / (Fixed assets as the end of FY25Q4 + Fixed assets as the end of FY26Q2) ÷ 2 × 2

*3 ROA = Net profit for FY26Q2 / (Total assets as the end of FY25Q4 + total assets as the end of FY26Q2) ÷ 2 × 2

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CONSOLIDATED FINANCIAL FORECAST

- FY26Q2 shows steady business performance across all categories and regions.
- Expect net sales of 1,050.0 billion yen (+29.5% YoY) and operating profit of 195.0 billion yen (+36.8% YoY) based on the current strong performance of SPS and OT and revision of exchange rate in accordance with the current situation, in addition to the strong performance in the first half.
- The full-year dividend is to be 44.0 yen with the interim dividend of 20.0 yen and year-end dividend of 24.0 yen, considering current business performance.

(Billions of yen)	FY25 Actual	**FY26 Latest forecast**	Change %
Net sales	810.9	**1,050.0**	+29.5%
Operating profit	142.5	**195.0**	+36.8%
Operating margin	17.6%	**18.6%**	+1.0ppt
Ordinary profit	139.2	**189.0**	+35.7%
Profit attributable to Owners of parent	98.7	**120.0**	+21.6%

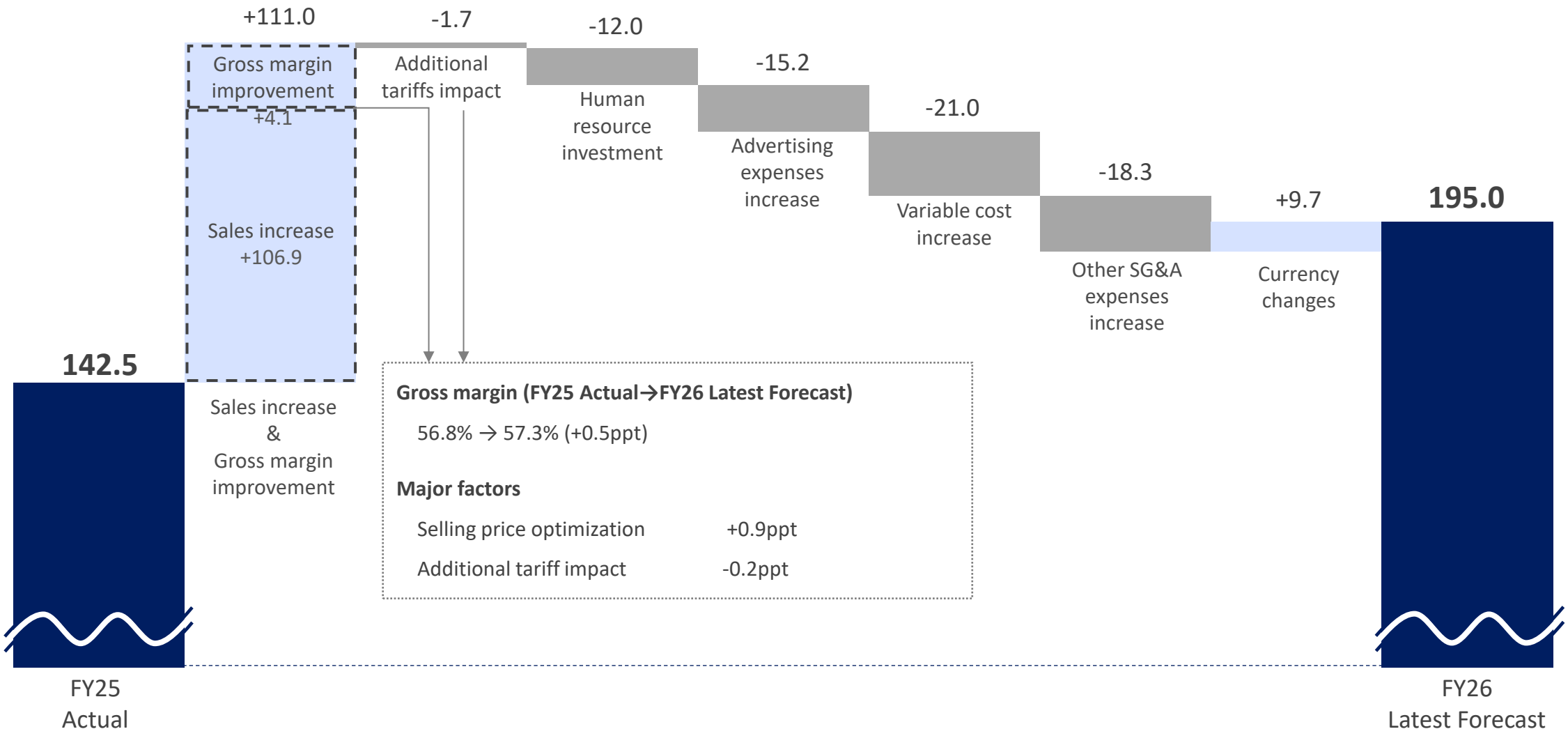
Dividend	Interim	Year-end	Annual
FY25	12.0 yen	16.0 yen	28.0 yen
FY26	20.0 yen	24.0 yen	44.0 yen

Exchange rate	USD	EUR	RMB
FY25	150.32 yen	169.09 yen	20.93 yen
FY26	160.00 yen	180.00 yen	23.00 yen

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FY26 CONSOLIDATED OPERATING PROFIT FORECAST BREAKDOWN BY ELEMENT

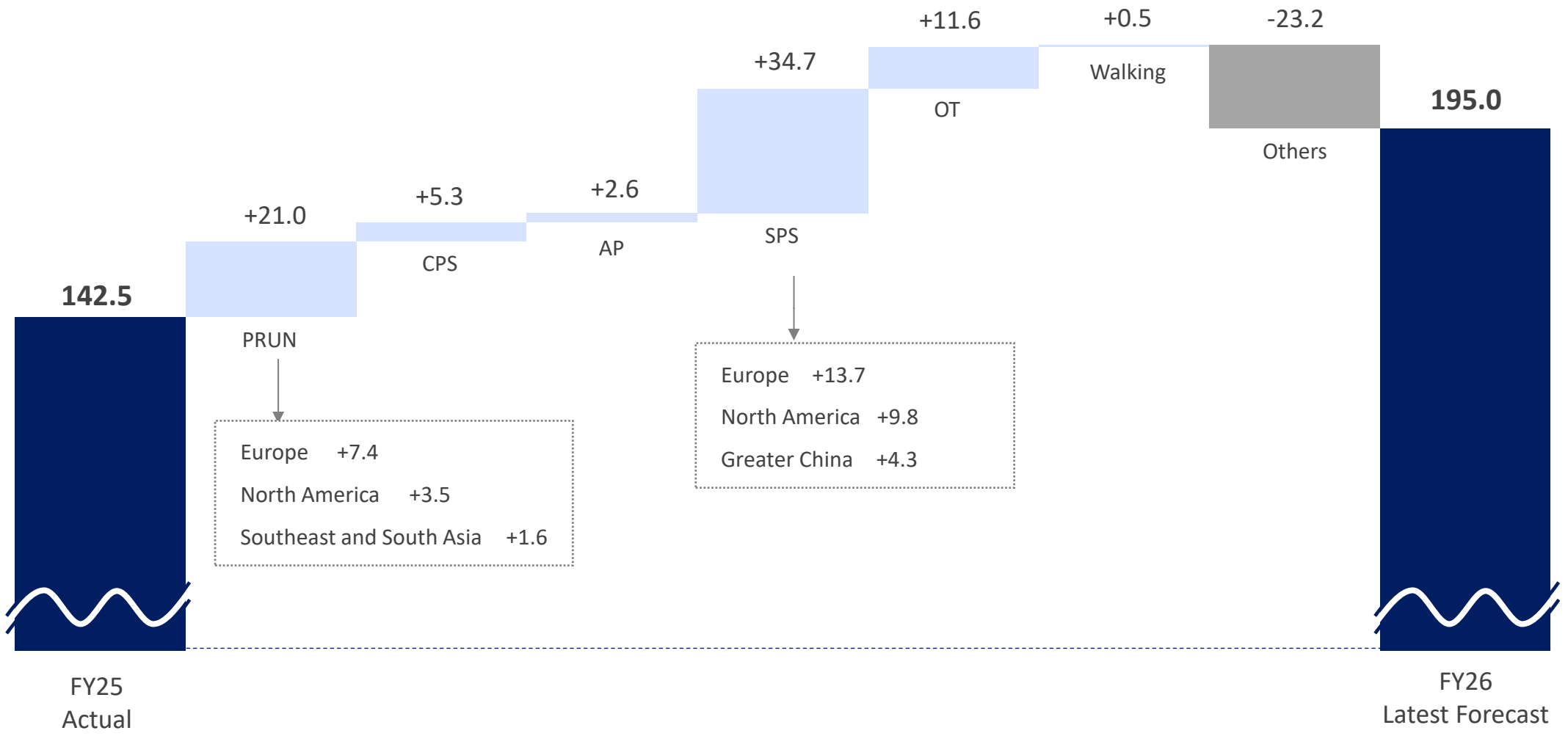
(Billions of yen)



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FY26 CONSOLIDATED OPERATING PROFIT FORECAST BREAKDOWN BY CATEGORY

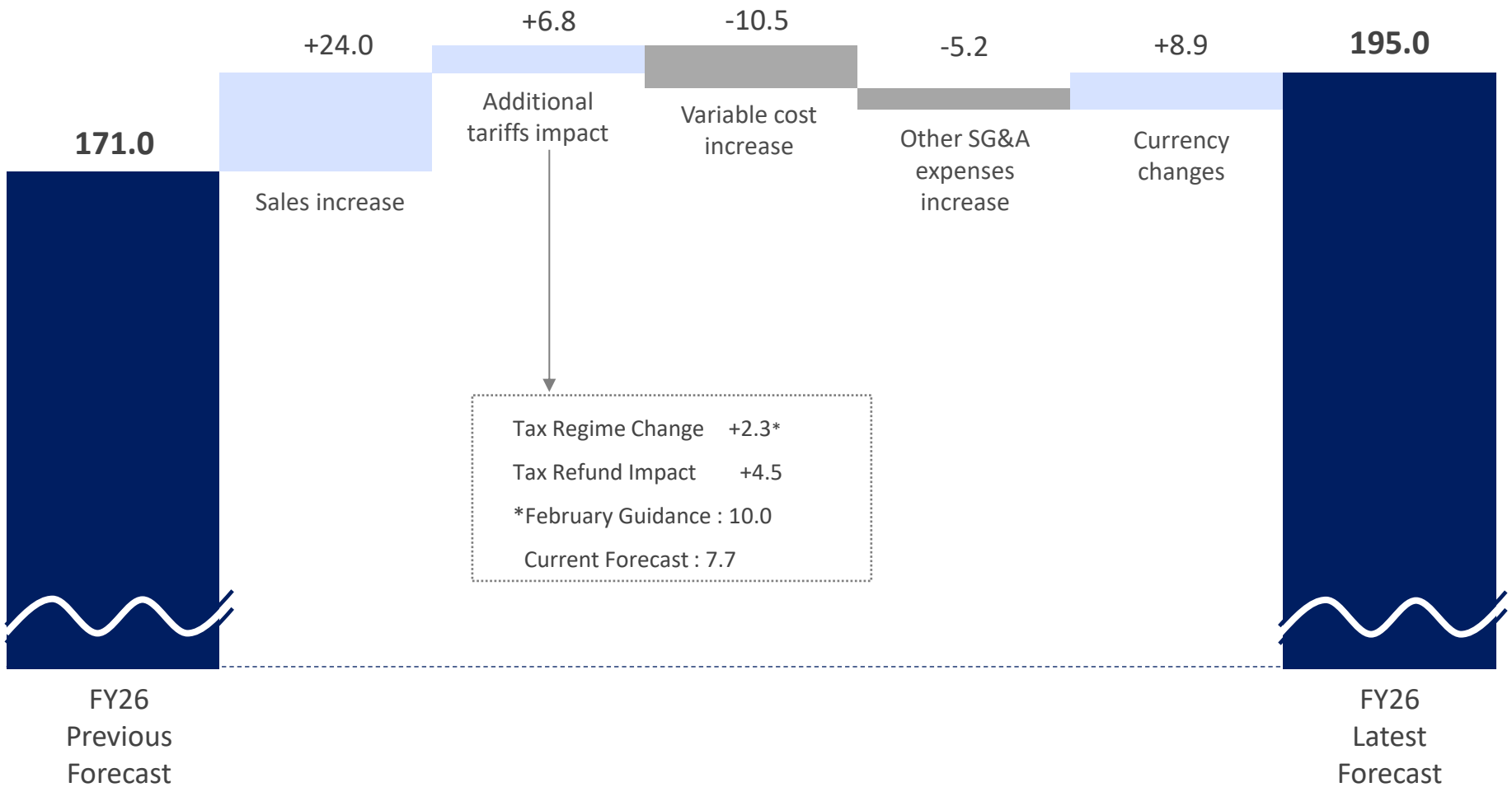
(Billions of yen)



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FY26 CONSOLIDATED OPERATING PROFIT FORECAST BREAKDOWN BY ELEMENT

(Billions of yen)



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REGARDING U.S. TARIFFS

- At the time of disclosure in February of this year, we had anticipated an impact of 67 million USD based on the assumption that an additional tax rate of approximately 20% would apply for the full year.
- In light of subsequent changes to the applicable tax system and other factors, as of August, we estimate the impact on full-year 2026 earnings to be 48 million USD.
- Refunds from the U.S. government (approximately 28 million USD) for payments made through February 23, 2026, have already been received.
  This had a positive impact (+0.8 ppt) on the cumulative consolidated gross margin for Q2.
- Note that the company holds approximately 3.5 months' worth of inventory in the U.S., and the timing of tariff application (at customs clearance) differs from the timing of profit and loss recognition (at the time of sale).

U.S. Tariff Rates and Impact Amounts

Unit : USD

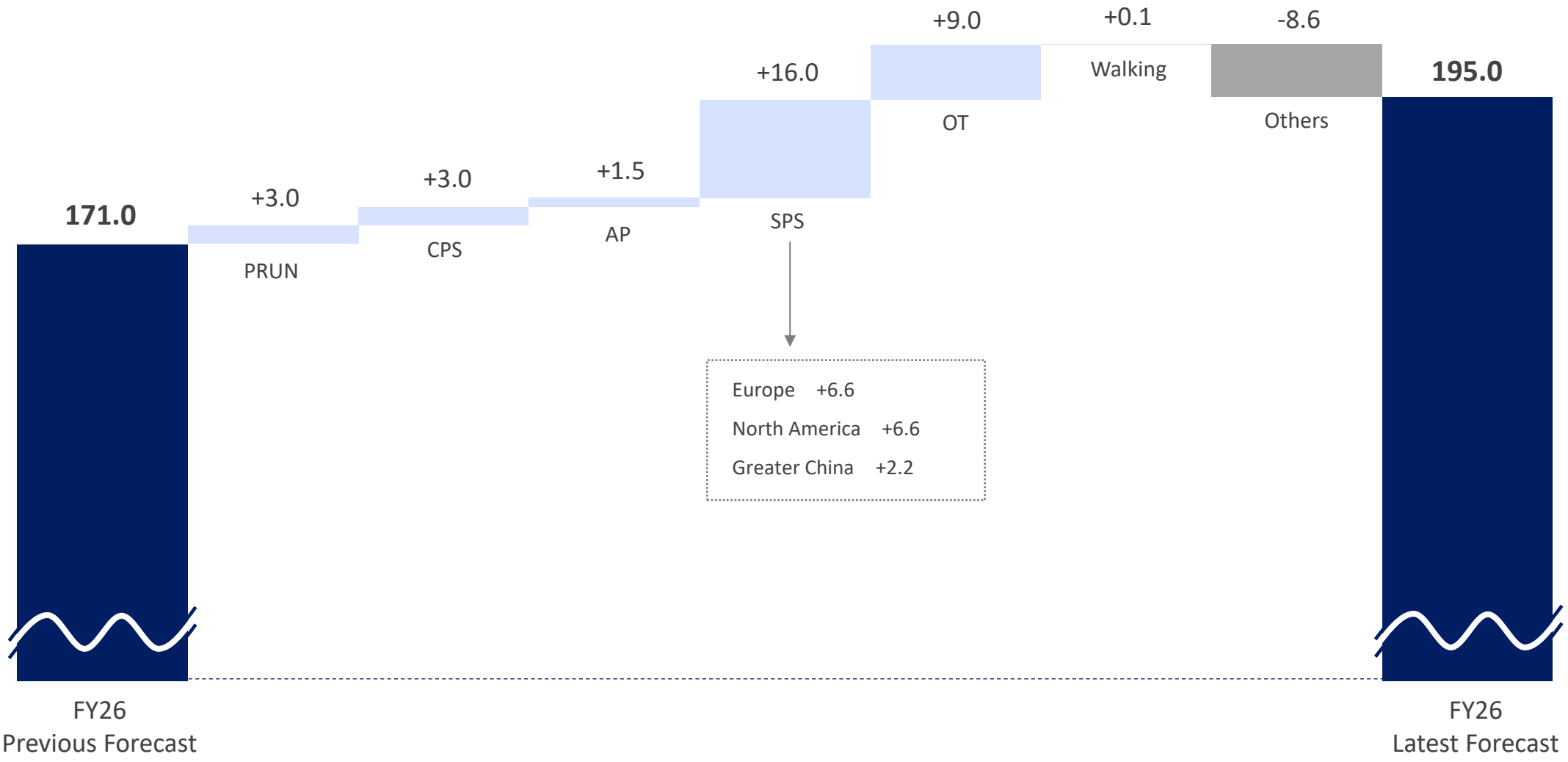
2026	Q1	Q2	Q3	Q4	Full-Year Impact
February Forecast Assumed Additional Tariff Rates	Approx. 20%				-67 million
Additional Tariff Rate (Forecast as of July 24)	Approx. 20%	2/24～ 10%		7/25～ 12.5% (Vietnam) 10% (Indonesia, etc.)	—
Impact Amount	-18 million	-12 million	-18 million (Forecast)		-48 million (Forecast)

Refund: 28 million USD

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FY26 CONSOLIDATED OPERATING PROFIT FORECAST BREAKDOWN BY CATEGORY

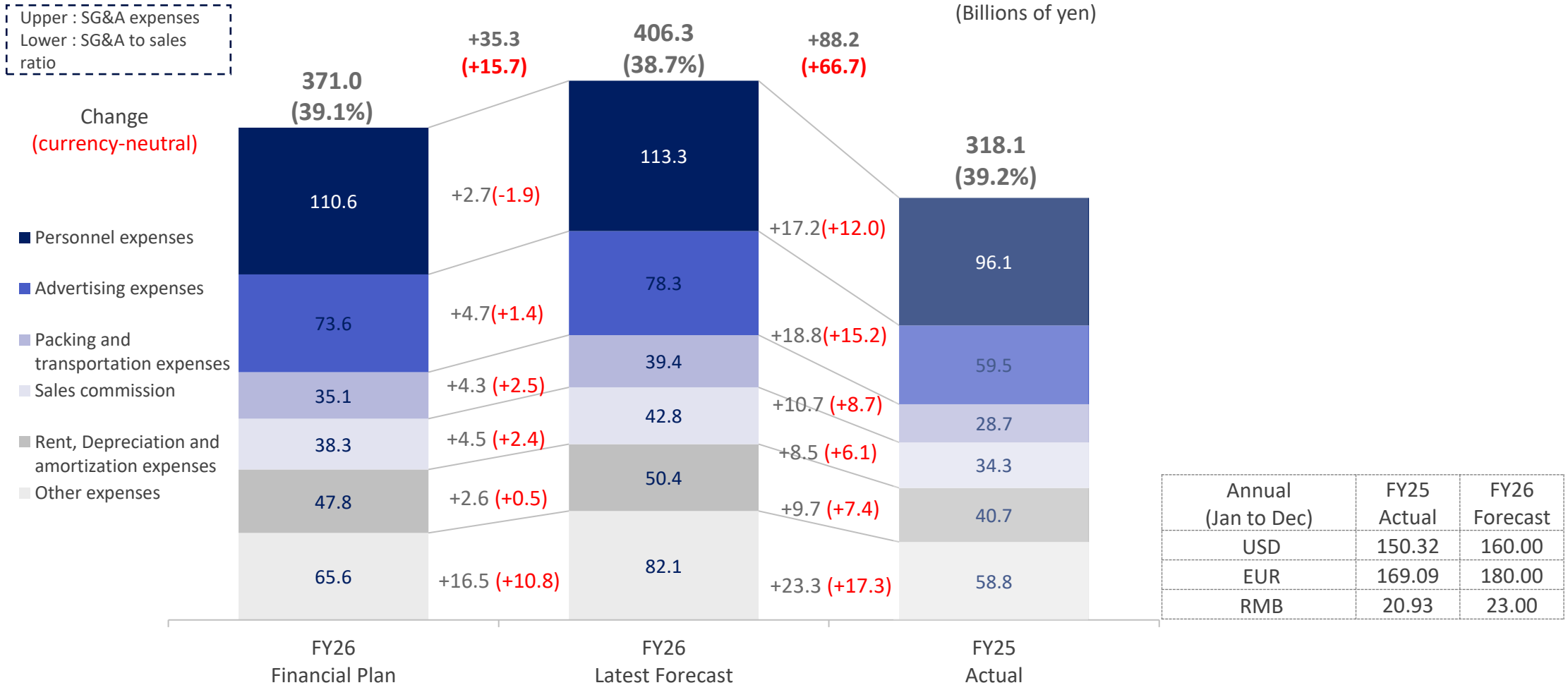
(Billions of yen)



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FY26 SG&A EXPENSES

- FY26 SG&A expenses forecast is 406.3 billion yen, +88.2 billion yen YoY.
- The cost increases mainly comes from personnel expenses by strengthened human resource investment, advertising expenses, and variable costs following sales growth.
- SG&A expenses to sales ratio is expected to be 38.7% by continuous strict cost control.



Annual (Jan to Dec)	FY25 Actual	FY26 Forecast
USD	150.32	160.00
EUR	169.09	180.00
RMB	20.93	23.00

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FY2026 IR CALENDAR (TENTATIVE)

	Events		
2026	August 30 (Sun)	13:30 – 16:00	Hands-On IR Briefing for Individual Investors @ Sendai
	September 12 (Sat)	13:30 – 16:00	Hands-On IR Briefing for Individual Investors @ Kobe
	November 13(Fri)	13:00	Announcement of FY2026 Q3 Financial results
	November 13(Fri)	14:00 - 15:00	FY2026 Q3 Financial results briefings for Institutional Investors, Analysts, and Press
	November 17(Tue)	16:00 – 17:30	The 15th Investment Day（Theme：VISION・Mid-Term Plan2029）
	November 29(Sun)	TBD	Hands-On IR Briefing for Individual Investors @ Nagoya
	December 12(Sat)	TBD	Hands-On IR Briefing for Individual Investors @ Hiroshima
2027	February 12 (Fri)	13:00	Announcement of FY2026 Financial results
	February 12 (Fri)	14:00 - 15:00	FY2026 Financial results briefings for Press
	February 13 (Sat)	TBD	Hands-On IR Briefing for Individual Investors @ Tokyo
	February 15(Mon)	14:00 - 15:00	FY2026 Financial results briefings for Institutional Investors, Analysts, and Press

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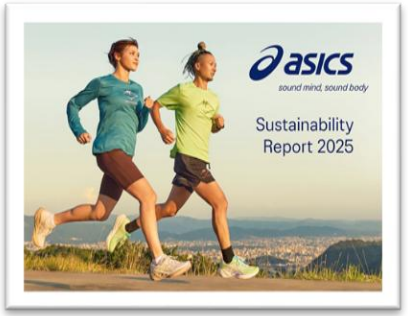
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SUSTAINABILITY INITIATIVES AND EXTERNAL EVALUATIONS

Sustainability Report 2025 Published
Click here for details.



Environment

113,506 People Worldwide Completed the “Run for Reforestation Challenge 2026”

- From April 1 to 30, ASICS carried out an initiative in which, for every 5 km run or walked via the “ASICS Runkeeper” app, ASICS planted one tree.
- We plan to carry out tree-planting activities through our partner, the international NGO One Tree Planted.



External Evaluations

Received the highest rating for two consecutive years in the “Supplier Engagement Assessment” by the international NPO CDP

- Selected as a “Supplier Engagement Leader” for the second consecutive year, and among approximately 22,100 surveyed companies, we were certified for the A List, which represents the top approximately 9%.
- We were recognized for our efforts to address climate change through our supply chain and for implementing activities to reduce greenhouse gas emissions.

Supplier Engagement Leader
CDP
2025

Selected for the SX Brand 2026 for the Second Consecutive Year

- From among approximately 3,900 companies listed on the Tokyo Stock Exchange, this selection recognizes companies that incorporate sustainability challenges into their own growth and achieve long-term, sustainable growth in corporate value. This year, the third edition of the program, 15 companies were selected.
- At the awards ceremony, Managing Executive Officer and CAO Horikomi, participated in a panel discussion on the theme of “Growth Investment and Returns to Shareholders for Enhancing Corporate Value.”

SX Brand 2026

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INITIATIVES RELATED TO INVESTOR RELATIONS AND INTELLECTUAL PROPERTY

Integrated Report 2025

Click here to view it.



Introduction Movie

Click here to watch it.



IR

Publication of the 2025 Integrated Report

This time, as ASICS aims to become the No. 1 global sports brand, the theme was set as “Ahead of the Game.”

Progress and challenges are outlined through the lens of “Transformation into a Global Integrated Enterprise,” a key policy of the “Mid-Term Management Plan 2026.”

<Key Points>

- ✓ An overview of the progress and current status of the “Transformation into a Global Integrated Enterprise” from the perspectives of the CEO, COO, CAO, and each division
- ✓ Discussion of challenges to be addressed and themes to be tackled for future growth
- ✓ Publication of messages and interviews in which outside directors discuss future issues and challenges

Intellectual Property

- Managing Executive Officer and CAO Horikomi spoke at the “LexisNexis PatentSight+ Summit 2026(*1) .He delivered a presentation on our company’s intellectual property management strategy, which bridges technology, brand, and business operations.

*1 An intellectual property strategy conference hosted by LexisNexis Japan. Over 1,200 participants attended both online and in person.

- Press Release Regarding the Enforcement of Intellectual Property Rights Against Manufacturers and Sellers of Onitsuka Tiger Imitations.(*2) We are widely communicating our resolute stance against intellectual property infringement to promote the protection of brand value and customer interests. *2 https://corp.asics.com/en/press/article/2026-06-15_infringing-onitsuka-tiger-products



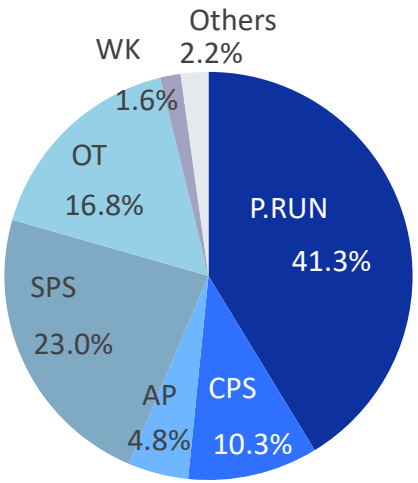
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REGIONAL NET SALES BY CATEGORY (FY26 Q2)

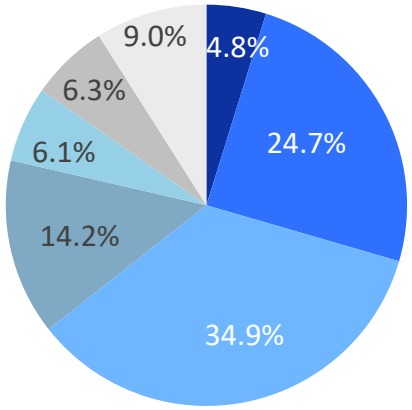
*Regional breakdown by category

ASICS Japan / North America / Europe / Greater China / Oceania / Southeast and South Asia / Others

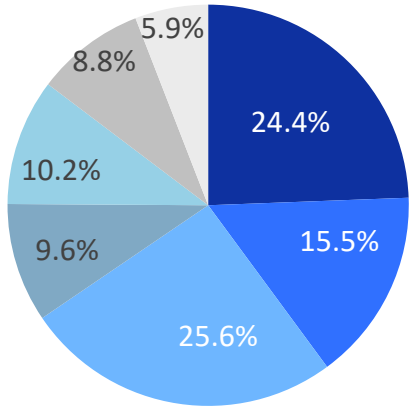
Consolidated



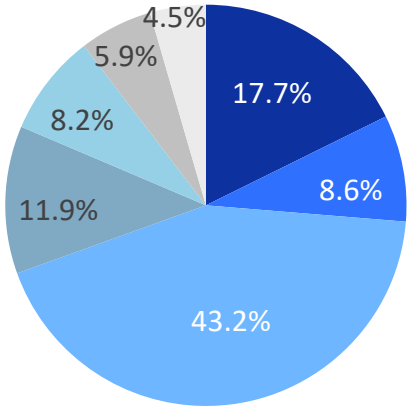
P.RUN



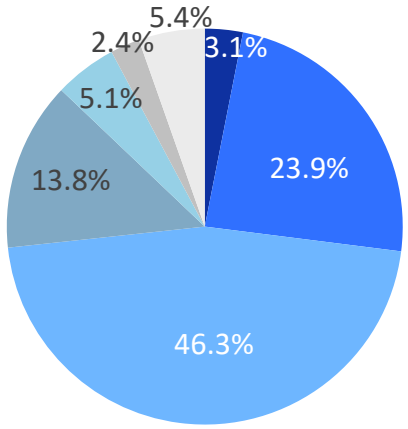
CPS



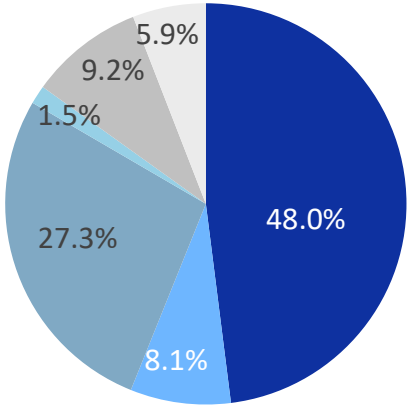
AP



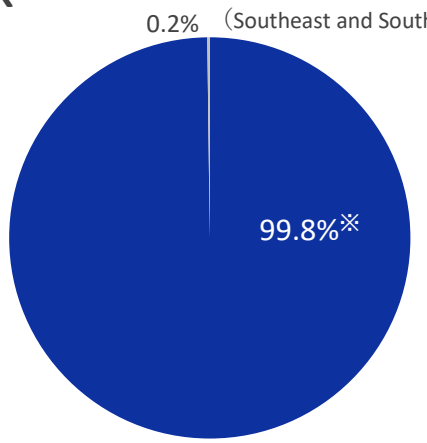
SPS



OT



WK



*For WK, calculated based on sales in the Japan region

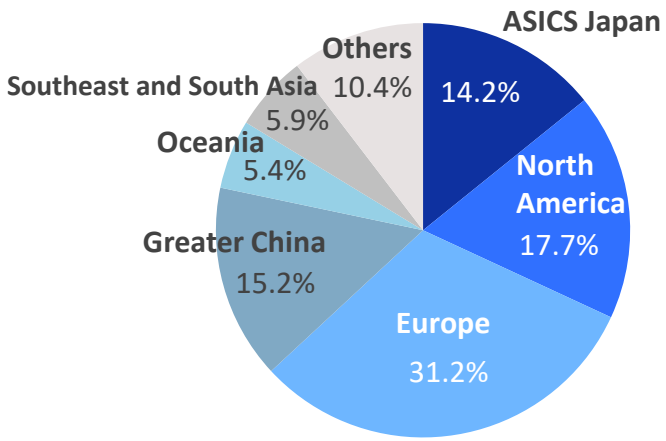
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REGIONAL CATEGORY STRUCTURE (FY26 Q2)

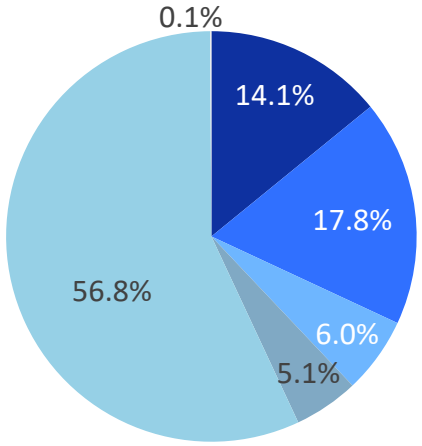
*Category breakdown by region

P.RUN CPS AP SPS OT WK Others

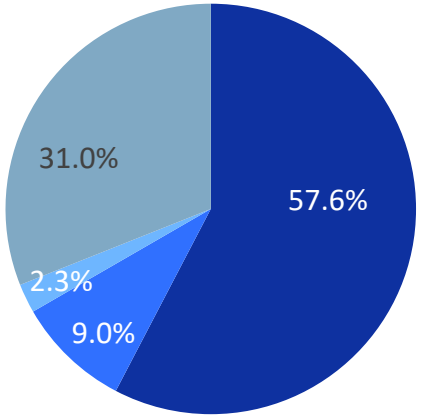
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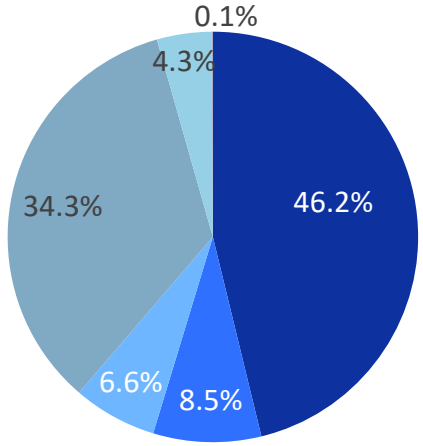
ASICS Japan



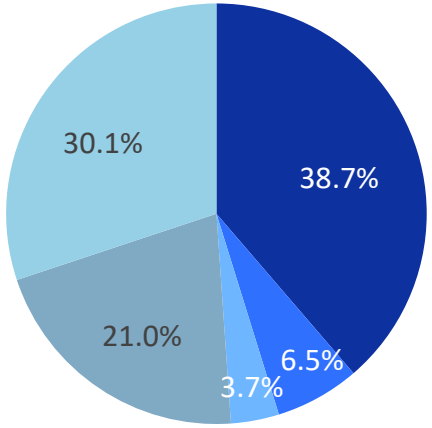
North America



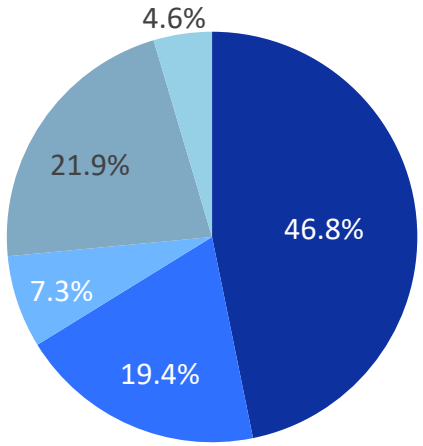
Europe



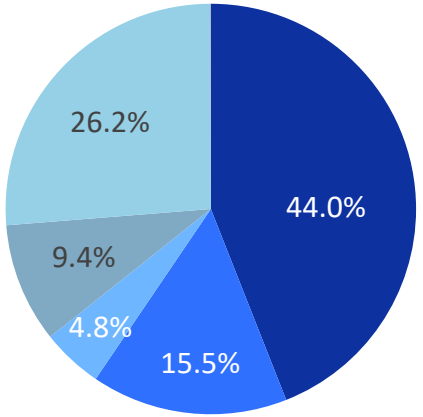
Greater China



Oceania



Southeast and South Asia



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FY26Q2 REGIONAL FINANCIAL RESULTS

(Billions of yen)

Japan	FY25 (Jan to Jun)	FY26 (Jan to Jun)	YoY	
			Change	Change %
Net sales	99.2	**106.0**	+6.8	+6.9%
On a currency-neutral basis		**106.0**	+6.8	+6.9%
Operating profit	21.6	**28.5**	+6.9	+32.2%
Operating margin	21.8%	**27.0%**	-	+5.2ppt

ASICS Japan (Part of Japan region)	FY25 (Jan to Jun)	FY26 (Jan to Jun)	YoY	
			Change	Change %
Net sales	61.1	**75.6**	+14.5	+23.8%
On a currency-neutral basis		**75.6**	+14.5	+23.8%
Operating profit	18.3	**25.2**	+6.9	+37.7%

North America	FY25 (Jan to Jun)	FY26 (Jan to Jun)	YoY	
			Change	Change %
Net sales	73.9	**94.6**	+20.7	+28.1%
On a currency-neutral basis		**88.3**	+14.4	+19.6%
Operating profit	10.2	**19.0**	+8.8	+86.0%
Operating margin	13.9%	**20.1%**	-	+6.2ppt

Europe	FY25 (Jan to Jun)	FY26 (Jan to Jun)	YoY	
			Change	Change %
Net sales	113.7	**166.6**	+52.9	+46.4%
On a currency-neutral basis		**147.4**	+33.7	+29.7%
Operating profit	21.2	**34.6**	+13.4	+63.1%
Operating margin	18.7%	**20.8%**	-	+2.1ppt

Greater China	FY25 (Jan to Jun)	FY26 (Jan to Jun)	YoY	
			Change	Change %
Net sales	62.0	**81.0**	+19.0	+30.7%
On a currency-neutral basis		**72.9**	+10.9	+17.6%
Operating profit	14.9	**19.7**	+4.8	+32.0%
Operating margin	24.2%	**24.4%**	-	+0.2ppt

Oceania	FY25 (Jan to Jun)	FY26 (Jan to Jun)	YoY	
			Change	Change %
Net sales	21.4	**28.9**	+7.5	+35.0%
On a currency-neutral basis		**24.6**	+3.2	+15.3%
Operating profit	3.3	**3.8**	+0.5	+14.2%
Operating margin	15.6%	**13.2%**	-	-2.4ppt

Southeast and South Asia	FY25 (Jan to Jun)	FY26 (Jan to Jun)	YoY	
			Change	Change %
Net sales	23.5	**31.4**	+7.9	+33.9%
On a currency-neutral basis		**29.5**	+6.0	+25.9%
Operating profit	5.4	**7.6**	+2.2	+40.4%
Operating margin	23.1%	**24.2%**	-	+1.1ppt

Others	FY25 (Jan to Jun)	FY26 (Jan to Jun)	YoY	
			Change	Change %
Net sales	24.6	**32.2**	+7.6	+30.7%
On a currency-neutral basis		**28.9**	+4.3	+17.5%
Operating profit	4.3	**5.6**	+1.3	+30.0%
Operating margin	17.6%	**17.6%**	-	-

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FY26Q2 REGIONAL FINANCIAL RESULTS

(Billions of yen)

Japan	FY25 (Apr to Jun)	FY26 (Apr to Jun)	YoY	
			Change	Change %
Net sales	48.7	**46.8**	-1.9	-3.9%
On a currency-neutral basis		**46.8**	-1.9	-3.9%
Operating profit	11.0	**14.0**	+3.0	+28.6%
Operating margin	22.5%	**30.1%**	-	+7.6ppt

ASICS Japan (Part of Japan region)	FY25 (Apr to Jun)	FY26 (Apr to Jun)	YoY	
			Change	Change %
Net sales	29.4	**37.0**	+7.6	+25.8%
On a currency-neutral basis		**37.0**	+7.6	+25.8%
Operating profit	9.3	**13.0**	+3.7	+39.6%
Operating margin	31.7%	**35.2%**	-	+3.5ppt

North America	FY25 (Apr to Jun)	FY26 (Apr to Jun)	YoY	
			Change	Change %
Net sales	34.8	**46.5**	+11.7	+33.8%
On a currency-neutral basis		**41.9**	+7.1	+20.5%
Operating profit	4.5	**12.7**	+8.2	+183.1%
Operating margin	12.9%	**27.3%**	-	+14.4ppt

Europe	FY25 (Apr to Jun)	FY26 (Apr to Jun)	YoY	
			Change	Change %
Net sales	55.0	**82.1**	+27.1	+49.2%
On a currency-neutral basis		**72.8**	+17.8	+32.4%
Operating profit	9.4	**16.4**	+7.0	+75.3%
Operating margin	17.1%	**20.1%**	-	+3.0ppt

Greater China	FY25 (Apr to Jun)	FY26 (Apr to Jun)	YoY	
			Change	Change %
Net sales	33.0	**43.9**	+10.9	+32.8%
On a currency-neutral basis		**38.1**	+5.1	+15.6%
Operating profit	8.2	**8.7**	+0.5	+6.5%
Operating margin	24.9%	**19.9%**	-	-5.0ppt

Oceania	FY25 (Apr to Jun)	FY26 (Apr to Jun)	YoY	
			Change	Change %
Net sales	9.0	**13.0**	+4.0	+45.6%
On a currency-neutral basis		**10.7**	+1.7	+19.3%
Operating profit	1.1	**1.5**	+0.4	+28.0%
Operating margin	12.7%	**11.2%**	-	-1.5ppt

Southeast and South Asia	FY25 (Apr to Jun)	FY26 (Apr to Jun)	YoY	
			Change	Change %
Net sales	11.0	**14.6**	+3.6	+33.2%
On a currency-neutral basis		**13.4**	+2.4	+22.6%
Operating profit	2.4	**3.2**	+0.8	+34.2%
Operating margin	21.6%	**21.8%**	-	+0.2ppt

Others	FY25 (Apr to Jun)	FY26 (Apr to Jun)	YoY	
			Change	Change %
Net sales	11.7	**16.3**	+4.6	+38.6%
On a currency-neutral basis		**14.3**	+2.6	+22.0%
Operating profit	2.0	**2.7**	+0.7	+35.2%
Operating margin	16.8%	**16.4%**	-	-0.4ppt

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FY26 CONSOLIDATED BUSINESS FORECAST BY CATEGORY

(Billions of yen)		FY25 Actual	FY26 Latest Forecast	Change	Change % (currency-neutral)
P.RUN	Net sales	363.5	**427.0**	+17.5%	+10.0%
	Category profit	86.0	**107.0**	+24.4%	+18.1%
	Category profit margin	23.7%	**25.1%**	+1.4ppt	-
CPS	Net sales	86.0	**105.0**	+22.1%	+16.1%
	Category profit	16.7	**22.0**	+31.2%	+25.4%
	Category profit margin	19.5%	**21.0%**	+1.5ppt	-
AP	Net sales	42.0	**53.0**	+26.0%	+19.0%
	Category profit	5.9	**8.5**	+43.1%	+33.7%
	Category profit margin	14.1%	**16.0%**	+1.9ppt	-
SPS	Net sales	141.3	**242.0**	+71.2%	+60.9%
	Category profit	41.3	**76.0**	+83.8%	+74.3%
	Category profit margin	29.3%	**31.4%**	+2.1ppt	-
OT	Net sales	136.5	**180.0**	+31.8%	+27.9%
	Category profit	51.4	**63.0**	+22.4%	+19.9%
	Category profit margin	37.7%	**35.0%**	-2.7ppt	-
WK	Net sales	16.4	**15.8**	-3.9%	-4.0%
	Category profit	1.8	**2.3**	+26.0%	+25.7%
	Category profit margin	11.1%	**14.6%**	+3.5ppt	-

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FY26 CONSOLIDATED BUSINESS FORECAST BY REGION

(Billions of yen)		FY25 Actual	FY26 Latest Forecast	Change %	Change % (currency-neutral)
Japan *	Net sales	204.2	**200.0**	-2.1%	-2.1%
	Operating profit	44.7	**52.0**	+16.2%	+16.2%
	Operating margin	21.9%	**26.0%**	+4.1ppt	-
ASICS Japan	Net sales	127.2	**158.0**	+24.1%	+24.1%
	Operating profit	38.1	**50.0**	+31.0%	+31.0%
	Operating margin	30.0%	**31.6%**	+1.6ppt	-
North America	Net sales	141.1	**182.0**	+28.9%	+20.7%
	Operating profit	16.0	**27.0**	+68.6%	+58.7%
	Operating margin	11.3%	**14.8%**	+3.5ppt	-
Europe	Nets sales	225.8	**314.0**	+39.1%	+31.3%
	Operating profit	36.7	**58.0**	+57.8%	+48.8%
	Operating margin	16.3%	**18.5%**	+2.2ppt	-
Greater China	Nets ales	120.5	**154.0**	+27.8%	+17.5%
	Operating profit	25.0	**33.0**	+31.5%	+21.7%
	Operating margin	20.8%	**21.4%**	+0.6ppt	-
Oceania	Net sales	49.6	**64.0**	+28.9%	+13.2%
	Operating profit	7.9	**11.0**	+38.8%	+21.4%
	Operating margin	16.0%	**17.2%**	+1.2ppt	-
Southeast and South Asia	Net sales	49.7	**66.0**	+32.6%	+28.1%
	Operating profit	10.9	**14.5**	+32.5%	+28.4%
	Operating margin	22.0%	**22.0%**	±0.0ppt	-

* Japan region includes the sales of companies that sell products categorized neither as P.RUN, CPS, AP, SPS, and OT. For comparison, ASICS Japan is shown as a part of Japan region.
Japan region includes ASICS Japan, ASICS Trading, and NISHI Athletic Goods, etc.

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FY26 CONSOLIDATED BUSINESS FORECAST BY CATEGORY

(Billions of yen)		FY26 Previous Forecast	FY26 Latest Forecast	Change %	Change % (currency-neutral)
P.RUN	Net sales	415.0	**427.0**	+2.9%	-3.2%
	Category profit	104.0	**107.0**	+2.9%	-2.0%
	Category profit margin	25.1%	**25.1%**	±0.0ppt	-
CPS	Net sales	98.0	**105.0**	+7.1%	+2.3%
	Category profit	19.0	**22.0**	+15.8%	+11.1%
	Category profit margin	19.4%	**21.0%**	+1.6ppt	-
AP	Net sales	48.0	**53.0**	+10.4%	+4.6%
	Category profit	7.0	**8.5**	+21.4%	+13.6%
	Category profit margin	14.6%	**16.0%**	+1.4ppt	-
SPS	Net sales	205.0	**242.0**	+18.0%	+11.4%
	Category profit	60.0	**76.0**	+26.7%	+20.5%
	Category profit margin	29.3%	**31.4%**	+2.1ppt	-
OT	Net sales	152.0	**180.0**	+18.4%	+14.9%
	Category profit	54.0	**63.0**	+16.7%	+14.3%
	Category profit margin	35.5%	**35.0%**	-0.5ppt	-
WK	Net sales	16.2	**15.8**	-2.5%	-2.5%
	Category profit	2.2	**2.3**	+4.5%	+4.3%
	Category profit margin	13.6%	**14.6%**	+1.0ppt	-

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FY26 CONSOLIDATED BUSINESS FORECAST BY REGION

(Billions of yen)		FY26 Previous Forecast	FY26 Latest Forecast	Change %	Change % (currency-neutral)
Japan *	Net sales	180.0	**200.0**	+11.1%	+11.1%
	Operating profit	45.0	**52.0**	+15.6%	+15.6%
	Operating margin	25.0%	**26.0%**	+1.0ppt	-
ASICS Japan	Net sales	138.0	**158.0**	+14.5%	+14.5%
	Operating profit	43.0	**50.0**	+16.3%	+16.3%
	Operating margin	31.2%	**31.6%**	+0.4ppt	-
North America	Net sales	168.0	**182.0**	+8.3%	+1.9%
	Operating profit	18.0	**27.0**	+50.0%	+42.3%
	Operating margin	10.7%	**14.8%**	+4.1ppt	-
Europe	Net sales	281.0	**314.0**	+11.7%	+5.5%
	Operating profit	52.0	**58.0**	+11.5%	+5.0%
	Operating margin	18.5%	**18.5%**	±0.0ppt	-
Greater China	Net sales	140.0	**154.0**	+10.0%	+0.5%
	Operating profit	30.0	**33.0**	+10.0%	+1.3%
	Operating margin	21.4%	**21.4%**	±0.0ppt	-
Oceania	Net sales	58.0	**64.0**	+10.3%	+0.2%
	Operating profit	10.0	**11.0**	+10.0%	-
	Operating margin	17.2%	**17.2%**	±0.0ppt	-
Southeast and South Asia	Net sales	59.0	**66.0**	+11.9%	+5.8%
	Operating profit	13.0	**14.5**	+11.5%	+5.8%
	Operating margin	22.0%	**22.0%**	±0.0ppt	-

* Japan region includes the sales of companies that sell products categorized neither as P.RUN, CPS, AP, SPS, and OT. For comparison, ASICS Japan is shown as a part of Japan region.
Japan region includes ASICS Japan, ASICS Trading, and NISHI Athletic Goods, etc.

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STOCK PRICE AND INDEX TRENDS

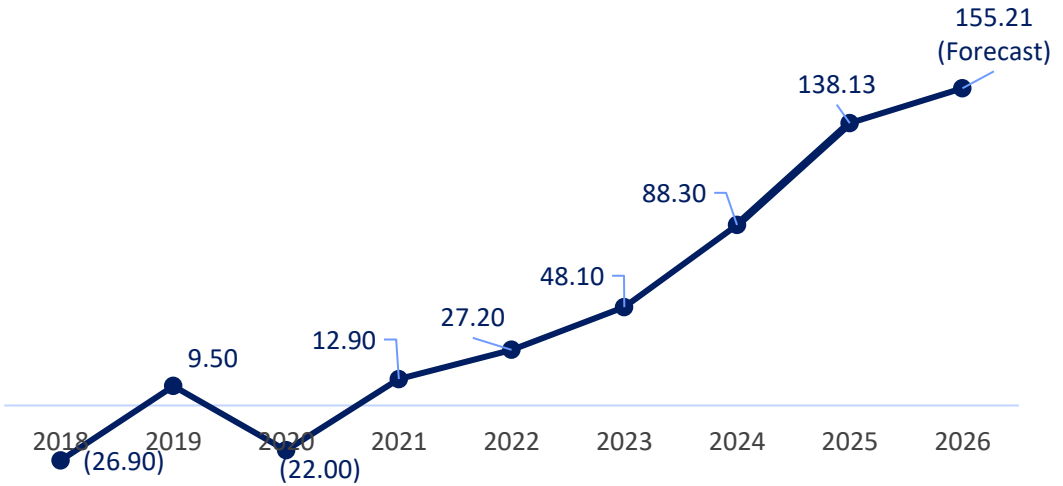
■Stock Price range : 2018 – Jul 31st, 2026



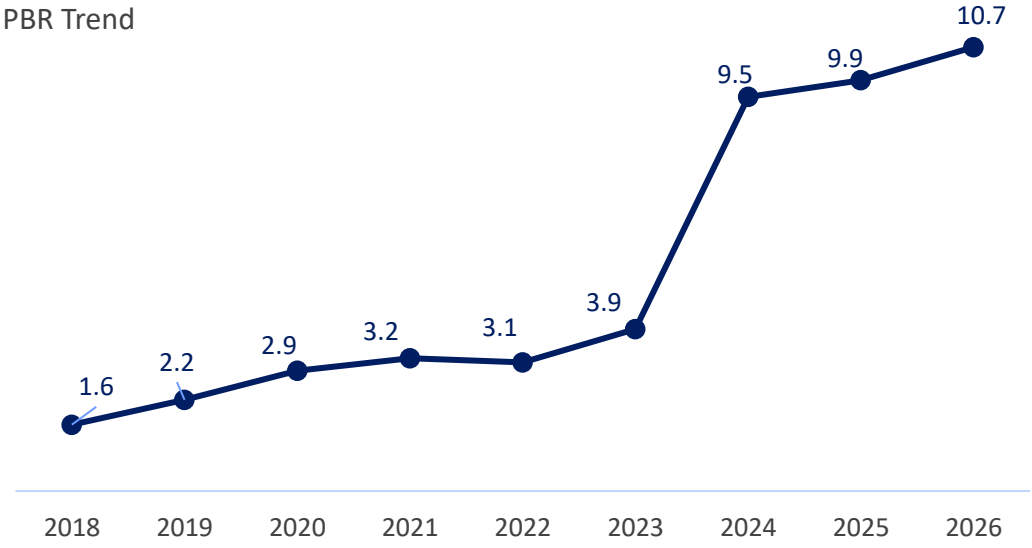
*Standardized with the beginning of 2018 as 100

Source: Bloomberg

■ EPS Trend



■ PBR Trend



*As of Jul 31st , 2026

Source: Bloomberg

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