Notice Regarding Company Split (Simplified Absorption-Type Split) with a Consolidated Subsidiary and Decision on Subsidiary Reorganization Policy

ASICS Corporation (the "Company") hereby announces that, at the meeting of its Board of Directors held today, it resolved that the business related to the Onitsuka Tiger brand (the "Onitsuka Tiger Business") will be succeeded by OT GROUP Corporation ("OT GROUP"), a wholly owned subsidiary, through an absorption-type company split (the "Company Split"), with an effective date of January 1, 2027 (scheduled). In addition, the Company resolved a policy to spin off the Onitsuka Tiger Business within regional subsidiaries and reorganize it under OT GROUP.

A portion of the disclosure-related matters and content has been omitted because the Company Split is the Company's simplified absorption-type split on a parent basis.

1. Purpose of the reorganization

In recent years, the Onitsuka Tiger Business has experienced accelerated global growth, driven by the expansion of its geographic footprint and increased brand recognition. Under the internal company system, the business has promoted initiatives centered on the expansion of directly operated stores and has worked to establish its position as a "luxury lifestyle brand."

Through this reorganization, the Company will transition the Onitsuka Tiger Business to a more independent operating structure. This is expected to enable faster decision-making and enhance the creation of competitiveness tailored to the brand's unique characteristics. In addition, across the ASICS Group as a whole, the Company will strengthen its governance framework while enhancing the visibility of business performance by segment and clarifying management accountability.

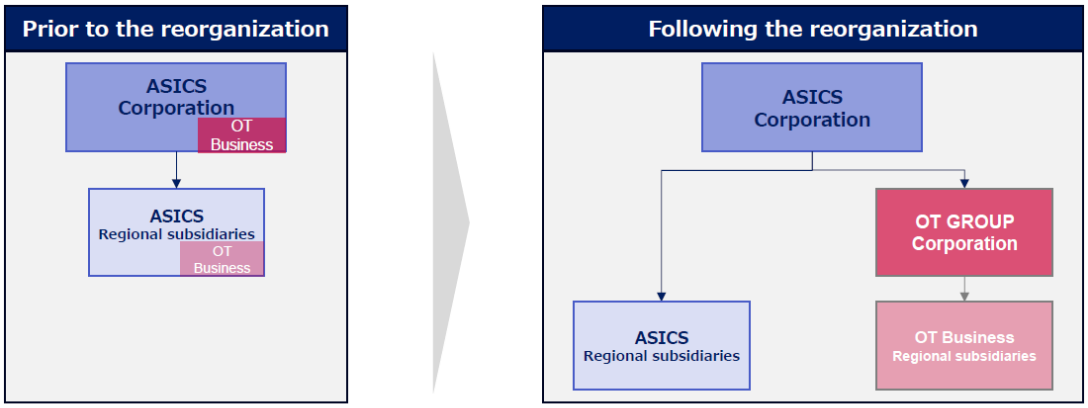
Through these measures, the Company aims to further enhance the brand value of Onitsuka Tiger, achieve sustainable business growth, and increase the overall corporate value of the ASICS Group.

Anima Sana In Corpore Sano, meaning "A Sound Mind in a Sound Body," is an old Latin phrase from which ASICS is derived and the fundamental platform on which the brand still stands. The company was founded in 1949 by Kihachiro Onitsuka and is now a leading designer, developer and manufacturer of running shoes, as well as various sports footwear, apparel and accessories. For more information, visit www.asics.com.

The stripe design featured on the sides of the ASICS shoes is a registered trademark of ASICS Corporation.

2. Outline of the reorganization

The Company will spin off the Onitsuka Tiger Business operated by the Company and its regional business entities in each country, and reorganize the structure so that OT GROUP will serve as the global headquarters for the Onitsuka Tiger Business, with subsidiaries under its umbrella responsible for functions such as sales and manufacturing.



*OT: Onitsuka Tiger

(1) Outline of the Company Split

i. Schedule of the Company Split

i.) Date of Board of Directors Resolution Approving the Absorption-Type Company Split Agreement (the Company)	June 10, 2026
ii.) Date of Resolution by Director(s) Approving the Absorption-Type Company Split Agreement (OT GROUP)	June 10, 2026
iii.) Execution Date of the Absorption-Type Company Split Agreement	October 1, 2026 (scheduled)
iv.) Date of general meeting of shareholders for Approval of the Absorption-Type Company Split Agreement (OT GROUP)	November 16, 2026 (scheduled)
v.) Effective Date of the Company Split	January 1, 2027 (scheduled)

Note: As this Company Split is a simplified absorption-type split for which Article 784, Paragraph 2 of the Companies Act applies, approval by the Company's general meeting of shareholders is not required.

ii. Method of the Company Split

This is an absorption-type company split in which the Company will be the splitting company and OT GROUP, a wholly owned subsidiary of the Company, will be the succeeding company.

iii. Details of the allocation relating to the Company Split

In connection with the Company Split, OT GROUP will newly issue 400 shares of common stock and allot and deliver all such shares to the Company.

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iv. Treatment regarding stock acquisition rights and bonds with stock acquisition rights following the Company Split
There will be no changes to the stock acquisition rights issued by the Company as a result of the Company Split. In addition, the Company has not issued any bonds with stock acquisition rights.

v. Increase or decrease in capital as a result of the Company Split
There will be no increase or decrease in the Company's stated capital as a result of the Company Split.

vi. Rights and obligations assumed by the succeeding company
OT GROUP will succeed to the assets, liabilities, contracts, and other rights and obligations related to the Onitsuka Tiger Business of the Company within the scope specified in the absorption-type company split agreement.

vii. Prospects for the performance of obligations
After the effective date of the Company Split, the Company has determined that there will be no issues with the performance of the obligations to be assumed by OT GROUP.

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(2) Profiles of the parties involved in the Company Split

	Splitting company	Succeeding company
Company name	ASICS Corporation	OT GROUP Corporation
Address	1-2-4, Sannomiya-cho, Chuo-ku, Kobe	2-14-4, Kita-Aoyama, Minato-ku, Tokyo
Title and Name of Representative	Mitsuyuki Tominaga, President and COO, Representative Director	Ryoji Shoda, President and CEO, Representative Director
Description of Business	Manufacture and sales of sports goods, etc.	Manufacture and Sale of Lifestyle Products, etc.
Capital	23,972 million yen	376 million yen
Date of Establishment	September 1, 1949	February 25, 2026
Number of issued shares	734,482,236 shares	100 shares
Fiscal Year-End	December 31	December 31
Major shareholders and shareholding ratios	The Master Trust Bank of Japan, Ltd. (Trust account) 16.04% Custody Bank of Japan, Ltd. (Trust Account) 7.33% THE CHASE MANHATTAN BANK, N.A. LONDON SECS LENDING OMNIBUS ACCOUNT 2.91% GOVERNMENT OF NORWAY 2.68% Nippon Life Insurance Company 2.56%	ASICS Corporation 100%
Financial Position and Operating Results for the Most Recent Fiscal Year		
Fiscal year	Consolidated fiscal year ended December 31, 2025	-
Net assets	273,355 million yen	As OT GROUP Corporation's fiscal year ending December 2026 is its first fiscal year of establishment, there are no financial position or operating results for the most recent fiscal year.
Total assets	586,480 million yen	
Net assets per share	383.16 yen	
Net sales	810,916 million yen	
Operating profit	142,519 million yen	
Ordinary profit	139,295 million yen	
Profit attributable to owners of parent	98,719 million yen	
Earnings per share	138.13 yen	

Note: The capital, number of issued shares, and major shareholders and shareholding ratios of the splitting company are as of December 31, 2025. The shareholding ratios are calculated by dividing the number of shares held by the total number of issued shares, excluding treasury shares.

(3) Outline of the business division to be Split

i. Details of the business to be Split

The Onitsuka Tiger Business of the Company

ii. Operating Results of the Business to be Split

Net Sales (non-consolidated): 6,663 million yen (for the fiscal year ended December 2025).

This amount represents royalties and other income received by the Company from its regional operating subsidiaries in each country.

iii. Items and amounts of assets and liabilities to be Split

Assets		Liabilities	
Items	Book value	Items	Book value
Current assets	0 million yen	Current liabilities	90 million yen
Non-current assets	2,710 million yen	Non-current liabilities	158 million yen
Total	2,710 million yen	Total	248 million yen

(4) Status after the Company Split

- There will be no changes in the name, address, title and name of representative, description of business, capital, or fiscal year-end of the Company as the splitting company and OT GROUP as the succeeding company after the Company Split.

3. Future outlook

This Company Split constitutes an organizational restructuring involving the Company and its consolidated subsidiary, and its impact on the Company's consolidated financial results will be minimal.

End

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Overview

OT GROUP Corporation is the global headquarters overseeing the global luxury lifestyle business centered on the Onitsuka Tiger brand.
Guided by its Philosophy, **"Awaken the Senses,"** and its Principle, **"Discover the Difference,"** the company pursues management centered on brand value and aims to become a world-class global luxury lifestyle company originating from Japan.

【Company Profile】

Company Name	OT GROUP Corporation
Establishment Date	February 25, 2026
Headquarters	2-14-4 Kita-Aoyama, Minato-ku, Tokyo, Japan
Representative	Ryoji Shoda, President and CEO
Shareholder	ASICS Corporation (100%)
Core Brand	Onitsuka Tiger
Business Description	Manufacture and Sale of Lifestyle Products, etc
Business Category	Lifestyle Products
Countries/Regions	Approximately 160 countries and regions
Sales Companies (Regions)	Japan, China, Europe, Southeast Asia and others
Number of Directly Operated Stores (Group Total)	Approximately 190
Number of Employees (Group Total)	Approximately 2,800 (Headquarters & Offices: approx. 550 / Retail and Others: approx. 2,250)

【Brand Philosophy】

Philosophy
Awaken the Senses

Onitsuka Tiger will awaken people's sensibilities through fashion, design, spaces, lifestyle, and communication, and will create the very reason why people feel they want to choose this brand

Being chosen not solely for function or price, but for its aesthetic sensibility and worldview—this is the value that Onitsuka Tiger represent

Principle
Discover the Difference

Embodiment of "Essence of Onitsuka Tiger" is the core criterion for all decision making
The accumulation of these distinctions becomes the very reason for the brand's existence
We place strong emphasis on management that enhances the brand value itself
By staying true to our brand, we create enduring value