

CONSOLIDATED FINANCIAL SUMMARY

FOR THE FIRST QUARTER AND THE THREE MONTHS ENDED MARCH 31, 2026

ASICS CORPORATION MAY 13, 2026



Register here for OneASICS membership



U.S.



Europe



Australia



Singapore

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CONSOLIDATED INCOME STATEMENT

(Billions of yen)

Q1 (Jan to Mar)	FY25Q1	FY26Q1	Upper : change Lower : change %
Net sales	208.3	270.2	+61.9 +29.7%
Gross profit	116.3	147.5	+31.2 +26.8%
Gross margin	55.8%	54.6%	-1.2ppt
SG&A expenses	71.8	86.8	+15.0 +20.8%
SG&A to sales ratio	34.4%	32.1%	-2.3ppt
Salaries and wages	21.9	25.4	+3.5 +16.0%
Advertising	13.3	17.9	+4.6 +34.5%
Advertising to sales ratio	6.4%	6.6%	+0.2ppt
Rent	3.7	2.3	-1.4 -37.8%
Depreciation and amortization	5.2	7.5	+2.3 +42.8%
Others	27.7	33.7	+6.0 +21.7%
Operating profit	44.5	60.7	+16.2 +36.5%
Operating margin	21.4%	22.5%	+1.1ppt
Ordinary profit	43.3	58.7	+15.4 +35.5%
Extraordinary Income (Loss)	0.0	3.1	+3.1
Profit attributable to Owners of parent	31.6	46.5	+14.9 +47.2%

	FY25Q1	FY26Q1	Change	Change %
Sales in foreign market	168.1	221.7	+53.6	+31.8%
%	80.7%	82.0%	-	+1.3ppt

On a currency-neutral basis	Net sales	Change	Change %
		+44.0	+21.2%
	Operating profit	Change	Change %
		+12.5	+28.2%
	Profit	Change	Change %
		+12.0	+38.0%

Average exchange rate (yen)	FY25Q1	FY26Q1
USD	152.90	156.54
EUR	160.70	183.62
RMB	21.02	22.59

FY26 Q1 FINANCIAL SUMMARY (1)



Overview : Sales grew across all categories and regions. (+29.7% YoY).

Operating profit increased due to the strong sales, despite the impact of US tariff on gross margin.

Both operating profit (+36.5% YoY) and profit (+47.2% YoY) reached record highs.

- Sales : 270.2 billion yen (+29.7% YoY, +21.2% on a currency-neutral basis)
- Gross margin : 54.6% (-1.2ppt YoY)
- Operating profit : 60.7 billion yen (+36.5% YoY) / Operating margin : 22.5% (+1.1ppt YoY)
- Profit : 46.5 billion yen (+47.2% YoY)



Category Performance : All categories achieved sales and operating profit growth. Particularly, SPS showed significant sales growth of about 70%.

- **Performance Running** : Sales and profit increased by focusing on high-end products.
Particularly, Europe, Southeast and South Asia showed significant sales growth.
Sales : +19.1% YoY (+10.1% on a currency-neutral basis), Category profit margin : 25.4% (-1.3ppt YoY)
- **SportStyle** : All regions showed sales growth.
Particularly, North America and Europe showed significant sales growth of over 80%.
Sales : +69.6% YoY (+56.3% on a currency-neutral basis), Category profit margin : 32.9 % (+1.2ppt YoY)
- **Onitsuka Tiger** : All regions showed sales growth, especially in Japan which was driven by strong demand from inbound tourism.
Also, Europe led the sales growth.
Sales : +33.8% YoY (+29.0% on a currency-neutral basis), Category profit margin : 39.6 % (+3.2ppt YoY)

FY26 Q1 FINANCIAL SUMMARY (2)

✓ Regional Performance : All regions showed sales and profit growth.

Operating margin showed growth particularly in ASICS Japan, Europe, and Southeast and South Asia.

- ASICS Japan** : Continuous strong sales to inbound tourists in Onitsuka Tiger led to improved gross margin, and further improvement in operating margin.
Sales to inbound tourists reached 13.1 billion yen, significant sales growth from 9.1 billion yen in the same period last year.
Sales : +22.0% YoY, Operating margin : 31.7% (+3.2ppt YoY)
- Europe** : Significant sales growth in SportStyle and Onitsuka Tiger and decrease in SG&A to sales ratio contributed to improvement in operating margin.
Sales: +43.8% YoY (+27.2% on a currency-neutral basis), Operating margin : 21.5% (+1.3ppt YoY)
- Southeast and South Asia** : Significant sales growth mainly in Performance Running and Onitsuka Tiger contributed to sales growth in Thailand, Vietnam and India.
Decrease in SG&A to sales ratio contributed to improvement in operating margin.
Sales: +34.6% YoY (+28.7% on a currency-neutral basis), Operating margin : 26.3% (+1.9ppt YoY)

✓ Inventory Efficiency : Inventory decreased by ¥8.1 billion compared with the previous fiscal year-end, reflecting the smooth sell-through of inventory for SS26 (¥9.8 billion decrease on a currency-neutral basis).

CONSOLIDATED BUSINESS FORECAST

- Current business results are trending strongly, and at present we do not envision conditions in the Middle East having a significant impact on our business results.
- However, we are taking a cautious approach on the continued uncertain outlook for global affairs, and we have left our forecast of consolidated business results released on February 13, 2026 unchanged.

(Billions of yen)	FY25 Actual	FY26 Forecast	Change %	Change % (currency neutral)
Net sales	810.9	950.0	+17.2%	+16.7%
Operating profit	142.5	171.0	+20.0%	+19.7%
Operating margin	17.6%	18.0%	+0.4ppt	-
Ordinary profit	139.2	165.0	+18.5%	-
Profit attributable to owners of parent	98.7	110.0	+11.4%	-

Dividend	Interim	Year-end	Annual
FY25	12.0 yen	16.0 yen	28.0 yen
FY26	18.0 yen	20.0 yen	38.0 yen

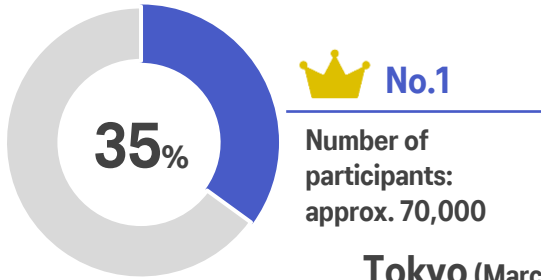
Exchange rate	USD	EUR	RMB
FY25	150.32 yen	169.09 yen	20.93 yen
FY26	150.00 yen	170.00 yen	21.00 yen

STATUS OF INTERNATIONAL MARATHON EVENTS

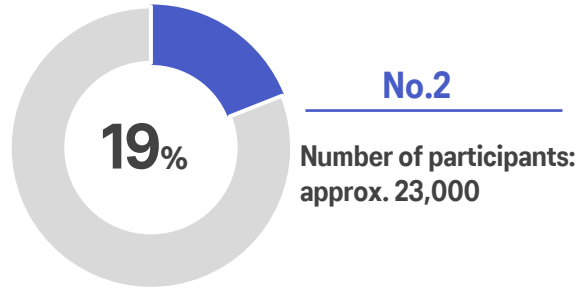
- We continued to capture a high market share at major marathons held this year.
- Contract athletes wearing the METASPEED series achieved top results at major events.

Share at marathon events ※ source : Jewell Running Group

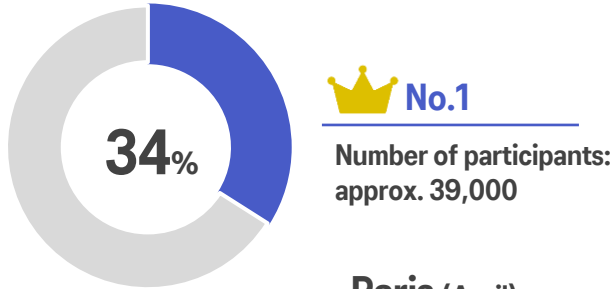
Mumbai (January 2026)



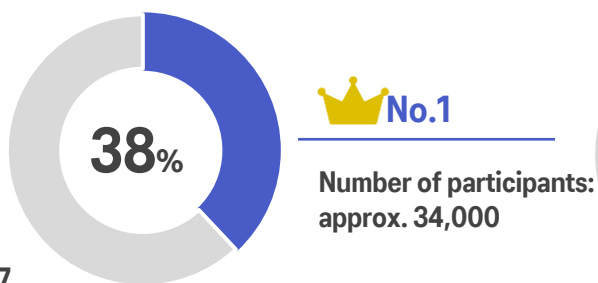
Los Angeles (March)



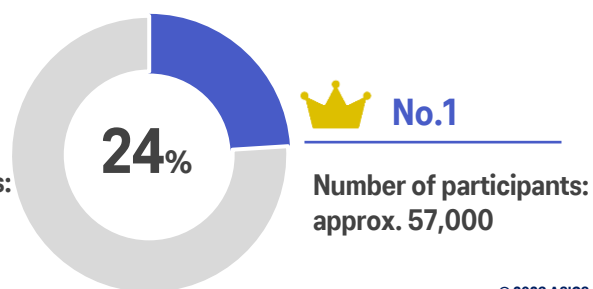
Tokyo (March)



Osaka (February)



Paris (April)

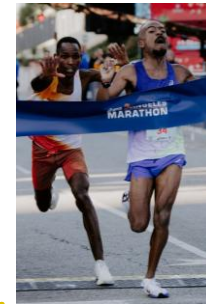


Achievements of supported athletes



Geoffrey Toroitich

©Tokyo Marathon Foundation




 Nathan Martin



Misgane Alemayehu



 John Korir

©The Adventure Bakery

Tokyo	Men	2nd	Geoffrey Toroitich (Kenya)
Los Angeles	Men	1st	Nathan Martin (USA)
		3rd	Enyew Nigate (Ethiopia)
Paris	Women	1st	Priscah Cherono (USA)
		3rd	Antonina Kwambai (Kenya)
Boston	Men	1st	John Korir (Kenya)
		2nd	Alphonse Simbu (Tanzania)
	Women	2nd	Loice Chemnung (Kenya)

- In December 2027, we plan to open a new production facility, "ASICS TECHNICAL LAB," in Kobe, Hyogo Prefecture, which will primarily manufacture shoes for elite athletes.
- By listening closely to the detailed requests of athletes, we aim to achieve a higher level of personalized manufacturing tailored to each individual.
- By leveraging the geographical advantages of its proximity to the headquarters, ASICS Institute of Sport Science, and Kobe Airport, the company aims to conduct rapid testing and refinement to deliver products with even higher added value.

Location:	Port Island, Kobe City, Hyogo Prefecture, Japan
Scheduled Opening:	December 2027
Main Features:	<ul style="list-style-type: none"> • Manufacturing of shoes for top athletes • Production and testing of prototypes • Transfer of shoe manufacturing technology and talent development
Main Products:	Running shoes, track spikes, tennis shoes, etc.



Exterior rendering



DIGITAL INITIATIVES

- The number of OneASICS members is steadily increasing across all regions.
- We are expanding race experiences and enhancing member engagement, starting with title-sponsored races.
- We have acquired new members through initiatives such as raffles offering race entry slots to OneASICS members.

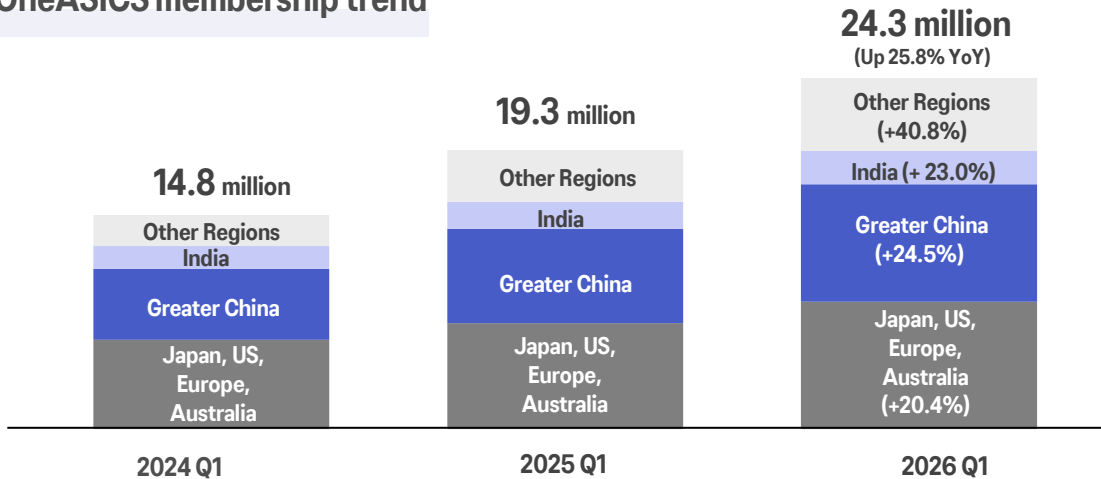
E-commerce Sales trend

Unit : billions of yen

	Q1 2024	Q1 2025	Q1 2026	Q1 2025 vs Q1 2026
E-commerce Sales	29.2	35.6	40.1	+12.7%*

* Excluding North America, where strategic consolidation was implemented, growth was +24.9%

OneASICS membership trend



- Starting in Q1 2024, to promote the OneASICS management initiative as a unified company, the figures will include members of local programs operated in China, India, and other regions.
- In addition, from the perspective of personal information handling, accounts that have not been used for more than two years will be deactivated or deleted in accordance with the ASICS Privacy Policy.

Initiatives at the ASICS Los Angeles Marathon

- To provide a fulfilling race experience and expand engagement with members through the event, ASICS offered a raffle for OneASICS members featuring prizes such as race entry, airfare, hotel stays, and limited-edition merchandise, as well as experiential activities like group runs on the day before the race.
- To coincide with International Women’s Day, ASICS held “LA100 Women,” a community-building and training support program for female runners, creating diverse opportunities to connect with runners.



Exclusive to OneASICS members
Gift Giveaway Booth



LA100 Women

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CONSOLIDATED INCOME STATEMENT REPEATED

(Billions of yen)

Q1 (Jan to Mar)	FY25Q1	FY26Q1	Upper : change Lower : change %
Net sales	208.3	270.2	+61.9 +29.7%
Gross profit	116.3	147.5	+31.2 +26.8%
Gross margin	55.8%	54.6%	-1.2ppt
SG&A expenses	71.8	86.8	+15.0 +20.8%
SG&A to sales ratio	34.4%	32.1%	-2.3ppt
Salaries and wages	21.9	25.4	+3.5 +16.0%
Advertising	13.3	17.9	+4.6 +34.5%
Advertising to Sales Ratio	6.4%	6.6%	+0.2ppt
Rent	3.7	2.3	-1.4 -37.8%
Depreciation and amortization	5.2	7.5	+2.3 +42.8%
Others	27.7	33.7	+6.0 +21.7%
Operating profit	44.5	60.7	+16.2 +36.5%
Operating margin	21.4%	22.5%	+1.1ppt
Ordinary profit	43.3	58.7	+15.4 +35.5%
Extraordinary Income (Loss)	0.0	3.1	+3.1
Profit attributable to Owners of parent	31.6	46.5	+14.9 +47.2%

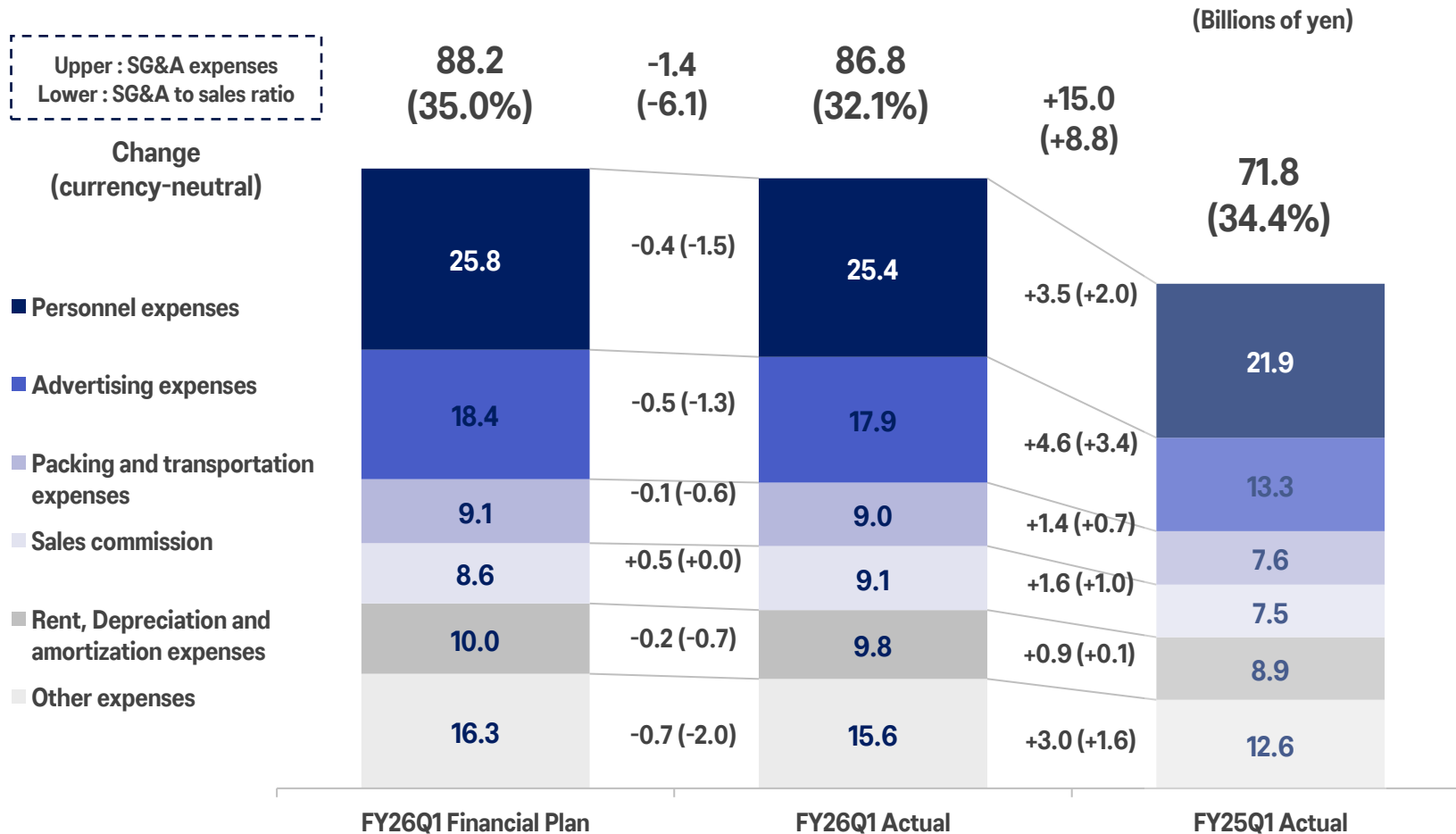
	FY25Q1	FY26Q1	Change	Change %
Sales in foreign market	168.1	221.7	+53.6	+31.8%
%	80.7%	82.0%	-	+1.3ppt

On a currency-neutral basis	Net sales	Change	Change %
		+44.0	+21.2%
	Operating profit	Change	Change %
		+12.5	+28.2%
	Profit	Change	Change %
		+12.0	+38.0%

Average exchange rate (yen)	FY25Q1	FY26Q1
USD	152.90	156.54
EUR	160.70	183.62
RMB	21.02	22.59

SG&A EXPENSES

- SG&A expenses to sales ratio decreased from financial plan by 2.9ppt mainly due to strategic timing shifts in advertising expenses spend to maximize effectiveness.
- SG&A expenses increased by +8.8 billion yen, on a currency-neutral basis +6.2 billion yen YoY. SG&A expenses to sales ratio decreased by 2.3ppt to 32.1%.
- The cost increase is mainly due to higher personnel expenses driven by expanded human resource investment including profit-sharing bonuses, increased advertising expenses to maintain strong business momentum in Europe and strengthen sales at Running Specialty stores in North America, and costs related to sales.



Average exchange rate (yen)	FY26Q1 FP	FY26Q1 Actual	FY25Q1 Actual
USD	150.00	156.54	152.90
EUR	170.00	183.62	160.70
RMB	21.00	22.59	21.02

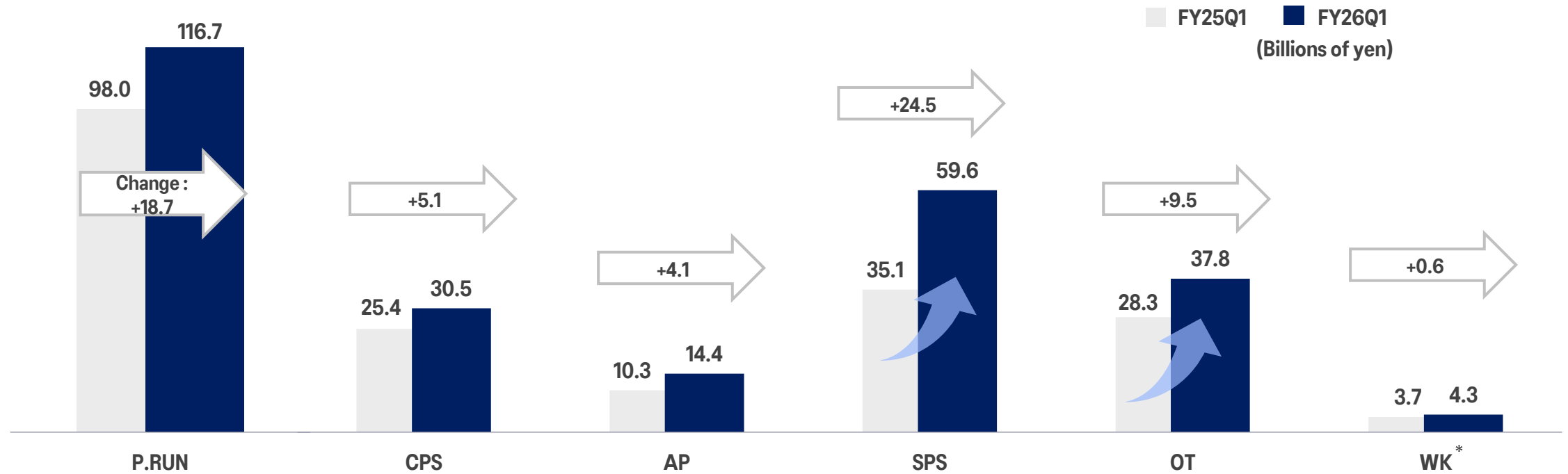
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CONSOLIDATED NET SALES BY CATEGORY

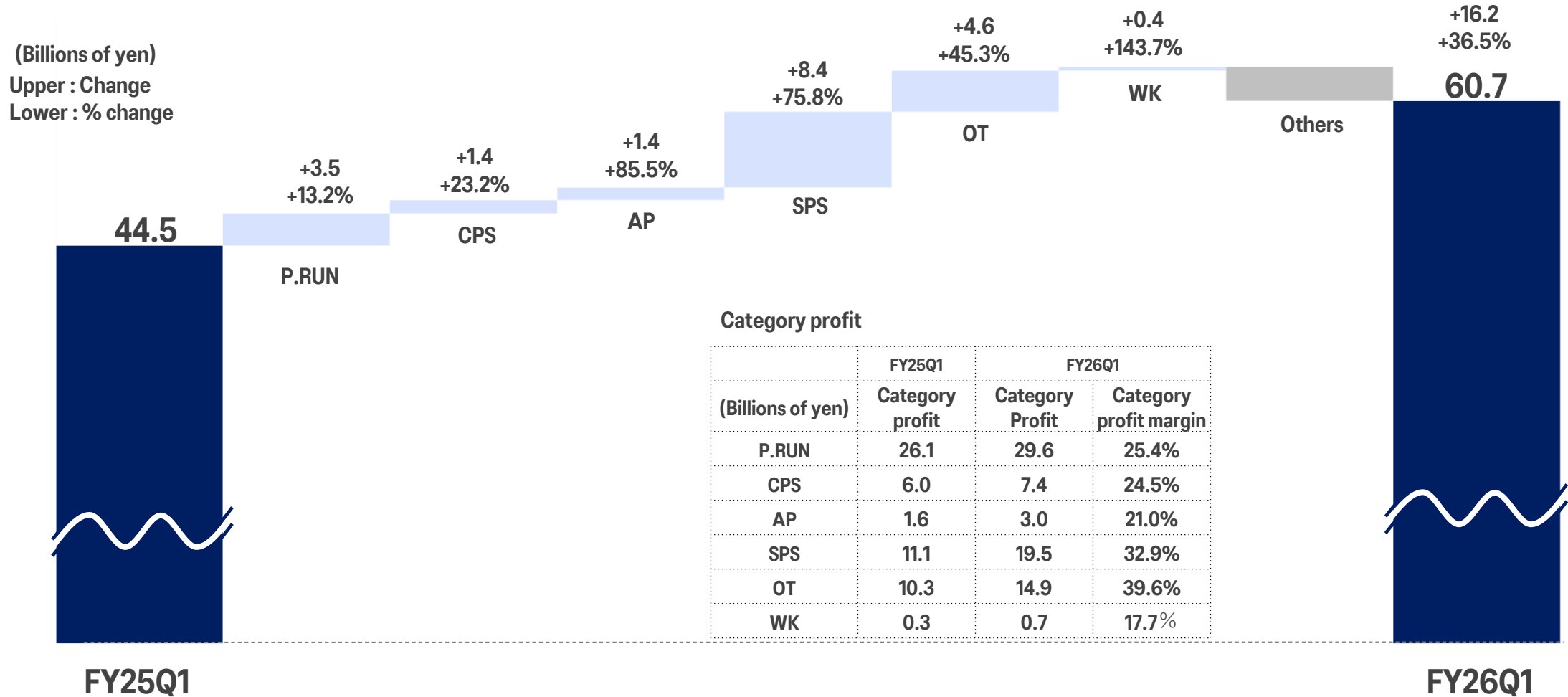
- P.RUN showed significant sales growth in wholesales channel mainly in Europe, and Southeast and South Asia.
- SPS showed sales growth in all regions. Particularly, sales in North America and Europe increased significantly by over 80%.
- OT showed sales growth in all regions. Particularly, sales in Japan with strong demand from inbound tourism, and in Europe.



% change	+19.1%	+19.8%	+39.5%	+69.6%	+33.8%	+15.9%
Currency-neutral	+10.1%	+12.5%	+29.5%	+56.3%	+29.0%	+15.9%

CONSOLIDATED OPERATING PROFIT BREAK DOWN (BY CATEGORY)

- Profit increased across all categories. Particularly, category profit in SPS and OT increased significantly.
- Category profit margin improved in all categories excluding P.RUN. Category profit margin in P.RUN was on a plan although advertising expenses spent earlier due to a strengthening activation for marathon events in Europe.



CORPORATE EXPENSES AND PROFIT BY CATEGORY

- Corporate expenses increased +20.9% YoY. Controlled within the range of sales growth while the expenses increased mainly in personnel expenses and depreciation.

	P.RUN	CPS	AP	SPS	OT	WK	Others	(Billions of yen) Total
Net sales	116.7 (+18.7)	30.5 (+5.1)	14.4 (+4.1)	59.6 (+24.5)	37.8 (+9.5)	4.3 (+0.6)	6.9 (-0.6)	270.2 (+61.9)
Category profit	29.6 (+3.5)	7.4 (+1.4)	3.0 (+1.4)	19.5 (+8.4)	14.9 (+4.6)	0.7 (+0.4)		
Corporate expense (unlinked to each category)								13.3 (+2.3)
Consolidated operating profit								60.7 (+16.2)

Figures in parentheses are YoY changes

PERFORMANCE RUNNING (P.RUN)

(Billions of yen)

3-month period (Jan to Mar)	FY25Q1	FY26Q1	YoY	
			Change	Change%
Net sales	98.0	116.7	+18.7	+19.1%
Net sales (currency-neutral)		107.9	+9.9	+10.1%
Category profit	26.1	29.6	+3.5	+13.2%
Category profit margin	26.7%	25.4%	-	-1.3ppt



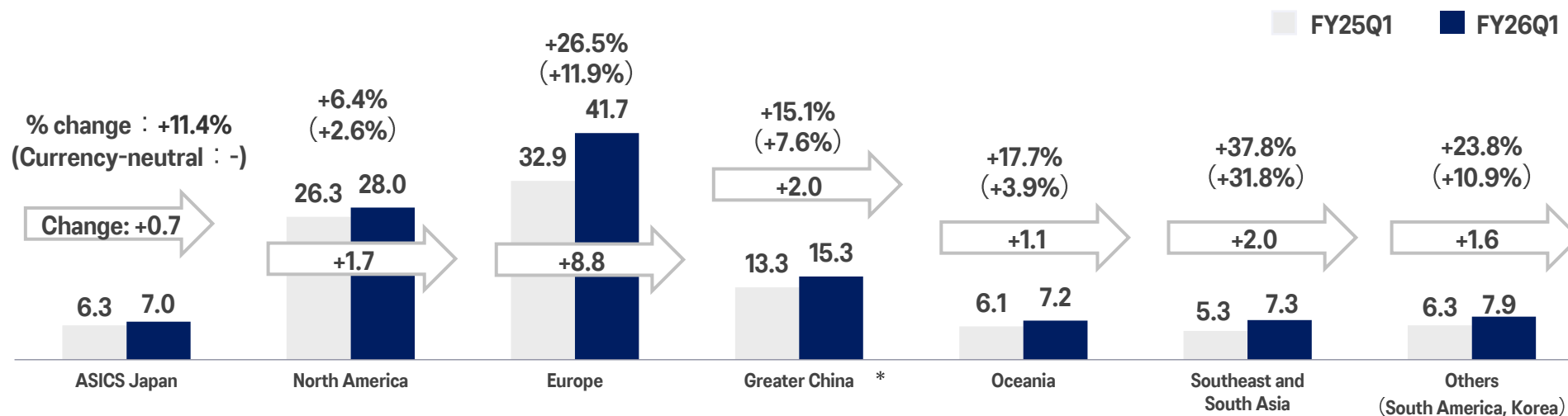
SUPERBLAST 3

The midsole features a dual-layer construction that delivers high rebound while ensuring excellent stability.

A highly breathable upper material is used to keep the foot comfortable. The bright and energetic design and color scheme express both the technology and unique character of the model. A versatile model that accommodates a wide range of running style.

Summary

- Net sales increased +19.1% YoY, driven by Europe, Southeast and South Asia and Greater China.
- BOUNCE models drove growth, led by the newly launched SUPERBLAST 3 in February and the continued strong performance of NOVABLAST 5.
- Sales for run specialty stores in North America increased +34.3% YoY on a currency-neutral basis. Continuing to strengthen collaboration with key accounts.
- Gross margin was 52.4%, a decreased of 0.5ppt YoY, mainly due to U.S. tariff impacts.
- Category profit margin was 25.4%, a decline of 1.3ppt YoY, reflecting the impact of U.S. tariff as well as an increase in advertising expenses, mainly due to enhanced activations for marathon events in Europe, while remaining in line with plan.
- Drive product innovation across key BOUNCE models as well as STABILITY, CUSHION and TRAIL models.



P.RUN FULL LINEUP

- Daily jogging through full-distance marathons, the lineup is structured with detailed variations tailored to purpose, running ability, and running form.
- A key strength lies in functionality derived from extensive foot-shape data, enabling coverage from top athletes to recreational runners.
- By shifting toward higher value-added products, strengthen its positioning as a premium brand.

STABILITY

Stable support



GEL-KAYANO 32



GT-2000 14



GT-1000 14

CUSHION

Soft cushioning



GEL-NIMBUS 28



GEL-CUMULUS 28



GEL-PULSE 17

BOUNCE

Responsive rebound with a sink-and-bounce feel



MEGABLAST



SUPERBLAST 3



SONICBLAST



NOVABLAST 5

SPEED

Speed-oriented design



METASPEED RAY



METASPEED TOKYO



S4+ YOGIRI



MAGIC SPEED 5

TRAIL

Powerful grip



METAFUJI TRAIL



TRABUCO MAX 5



TRABUCO 14

CORE PERFORMANCE SPORTS (CPS)



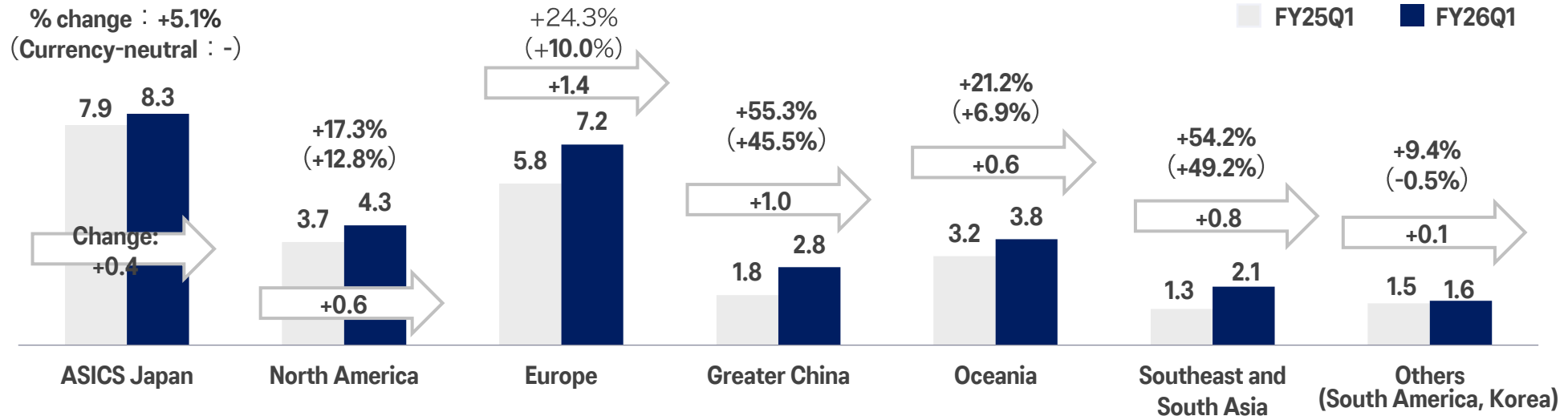
SKY ELITE FF 3

A flagship model inspired by METARISE 2, offering an exceptional balance of responsiveness and cushioning.

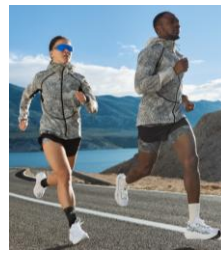
3-month period (Jan to Mar)	FY25Q1	FY26Q1	(Billions of yen)	
			YoY Change	YoY Change%
Net sales	25.4	30.5	+5.1	+19.8%
Net sales (currency-neutral)		28.6	+3.2	+12.5%
Category profit	6.0	7.4	+1.4	+23.2%
Category profit margin	23.9%	24.5%	-	+0.6ppt

Summary

- Net sales increased, driven by growth in tennis and indoor sports, including volleyball.
- Gross margin was 46.6%, down 0.4 ppt YoY, mainly due to a higher WS ratio in North America and the impact of tariffs.
- Category profit increased, particularly in Europe, Greater China, and Southeast and South Asia.
- We will further strengthen our presence in the core tennis business by enhancing product promotion centered on the use of our products by contracted athletes at major international tennis tournaments, as well as by hosting global tennis events inviting key accounts and key opinion leaders, and reinforcing marketing communications.



APPAREL (AP)



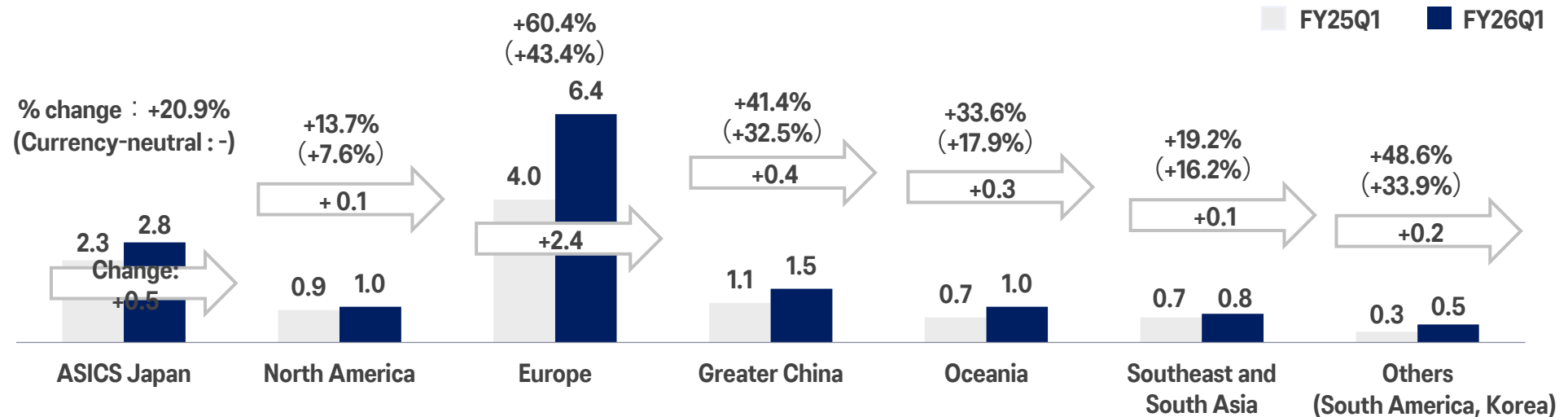
LIMITED SERIES WIND BREAKER JACKET

A flagship running apparel line that combines designs inspired by traditional Japanese craftsmanship with ASICS apparel technologies, expressing the flow of air through the garment as "Ibuki" (breath).

3-month period (Jan to Mar)	FY25Q1	FY26Q1	(Billions of yen)	
			YoY	
			Change	Change%
Net sales	10.3	14.4	+4.1	+39.5%
Net sales (currency-neutral)		13.3	+3.0	+29.5%
Category profit	1.6	3.0	+1.4	+85.5%
Category profit margin	15.8%	21.0%	-	+5.2ppt

Summary

- Net sales increased +39.5% driven by Europe with strong running apparel sales and regions including Greater China and Oceania.
- Gross margin improved to 54.6% (+0.1ppt YoY), supported by price optimization initiatives and a strategic focus on higher value-added products.
- Category profit increased significantly, mainly driven by strong performance in Europe.
- This season, we introduced products inspired by traditional Ise Katagami patterns, combining cultural craftsmanship with lightweight, high-mobility designs to strengthen brand differentiation and drive customer acquisition and loyalty.



SPORTSTYLE (SPS)



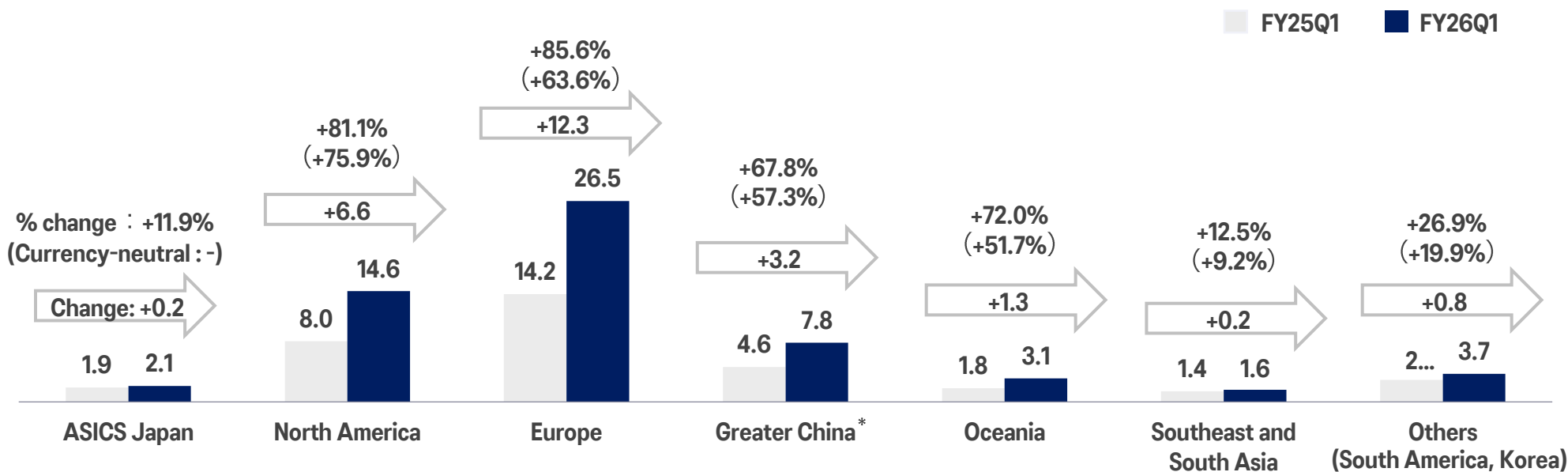
GEL-KINETIC 2.0

A flagship model of the VISIBLE TECH silo, designed to deliver premium comfort in lifestyle scenarios while pursuing a more futuristic and innovative design.

3-month period (Jan to Mar)	FY25Q1	FY26Q1	(Billions of yen)	
			Change	Change%
Net sales	35.1	59.6	+24.5	+69.6%
Net sales (currency-neutral)		54.9	+19.8	+56.3%
Category profit	11.1	19.5	+8.4	+75.8%
Category profit margin	31.7%	32.9%	-	+1.2ppt

Summary

- Net sales grew significantly driven by strong performance in the WS channel in Europe and North America.
- Gross margin declined to 50.1% (down 0.6ppt YoY), mainly due to the impact of U.S. tariffs. However, category profit increased, supported by revenue growth in North America and Europe.
- Brand experience value will be enhanced through marketing initiatives such as Milan Design Week.
- New stores specialized in SportStyle category are planned to be opened.



SPORTSTYLE FULL LINEUP

- By maintaining multiple product groups, we enable flexible opportunity capture and risk management in the fast-moving sneaker market characterized by rapid trend cycles.
- The portfolio is shifting toward a more premium direction, with a focus on products priced above USD100.
- Leveraging apparel collections to propose styling, along with product appeal through collaborations and customer acquisition initiatives, we will continue to introduce a diverse range of new products in AW26.

VISIBLE TECH

Blend of Technology & Style



GEL-KINETIC 2.0



GEL-QUANTUM 360 I CM

MODERN

Restructured Archive



GEL-NYC 2.0



GEL-NUNOBIKI

VINTAGE TECH

Archive from '00s



GEL-KAYANO 14



HYPERSYNC

CLASSICS

Archive from '90s



GEL-LYTE III



SKYHAND OG

SPS APPAREL

Creation of the SPS brand universe



SS26 INLINE COLLECTION

SKATEBOARDING

Technology and style tailored to skateboarding



GEL-FLEXKEE PRO 2.0



JAPAN PRO

Collaboration



ASICS X CECILIE BAHNSEN
GEL-QUANTUM 360 I



ASICS X KIKO KOSTADINOV
LYASA FF



ASICS X OTTO 958
GEL-SD ARZACHOTTO



ASICS X KITH
GEL-LYTE III Remastered



ASICS X YOASOBI
COLLECTION



ASICS X Gino Iannucci
LEGGEREZZA FB

ONITSUKA TIGER (OT)

3-month period (Jan to Mar)	FY25Q1	FY26Q1	(Billions of yen)	
			Change	Change%
Net sales	28.3	37.8	+9.5	+33.8%
Net sales (currency-neutral)		36.5	+8.2	+29.0%
Category profit	10.3	14.9	+4.6	+45.3%
Category profit margin	36.4%	39.6%	-	+3.2ppt



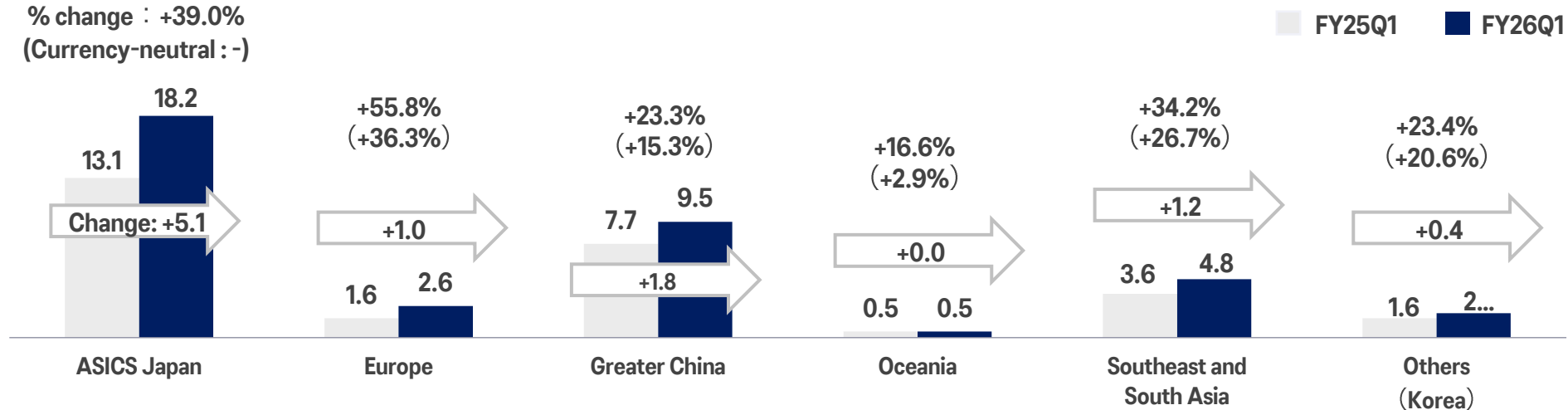
MEXICO66 GOLF

A golf-specific model developed from the MEXICO 66 SD, featuring a design that seamlessly transitions between on-course play and daily wear, thereby broadening its versatility across various occasions.

Summary

- Net sales increased by 33.8% year-on-year, driven by growth across all regions, particularly in Japan, where inbound demand remained strong.
- Inbound sales in Japan reached 11.2 billion yen, marking a record high for the first quarter (January–March), up 43.1% YoY.
- Gross margin was 74.7%, up 0.7 percentage points year-on-year, maintaining a high level.
- In March, we launched the “MEXICO 66 GOLF,” which combines fashionability with the functionality of golf shoes.
- We plan to open a large-scale flagship store in Japan this summer.

% change : +39.0%
(Currency-neutral : -)



WALKING (WK)



RUNWALK TRAD SNEAKER LUX
Japanese-made sneakers using premium-quality leather

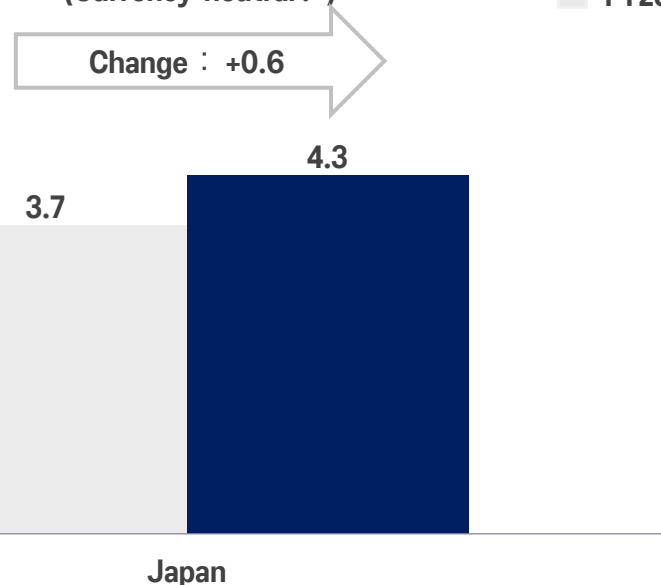
3-month period (Jan to Mar)	FY25Q1	FY26Q1	(Billions of yen)	
			YoY Change	YoY Change%
Net sales	3.7	4.3	+0.6	+15.9%
Net sales (currency-neutral)		4.3	+0.6	+15.9%
Category profit	0.3	0.7	+0.4	+143.7%
Category profit margin	8.4%	17.7%	-	+9.3ppt

Summary

- Net sales increased +15.9%, led by strong inbound sales in Japan.
- Gross margin improved to 55.9% (+3.8ppt YoY) partly due to improvement of price optimization.
- Category profit increased as a result of above revenue, an improved gross margin, and appropriate cost control.
- Participate in the Tokyo Xtreme Walk 100 and an Italian footwear trade fair to further strengthen brand value of ASICS WALKING.

% change : +15.9%
(Currency-neutral : -)

■ FY25Q1 ■ FY26Q1



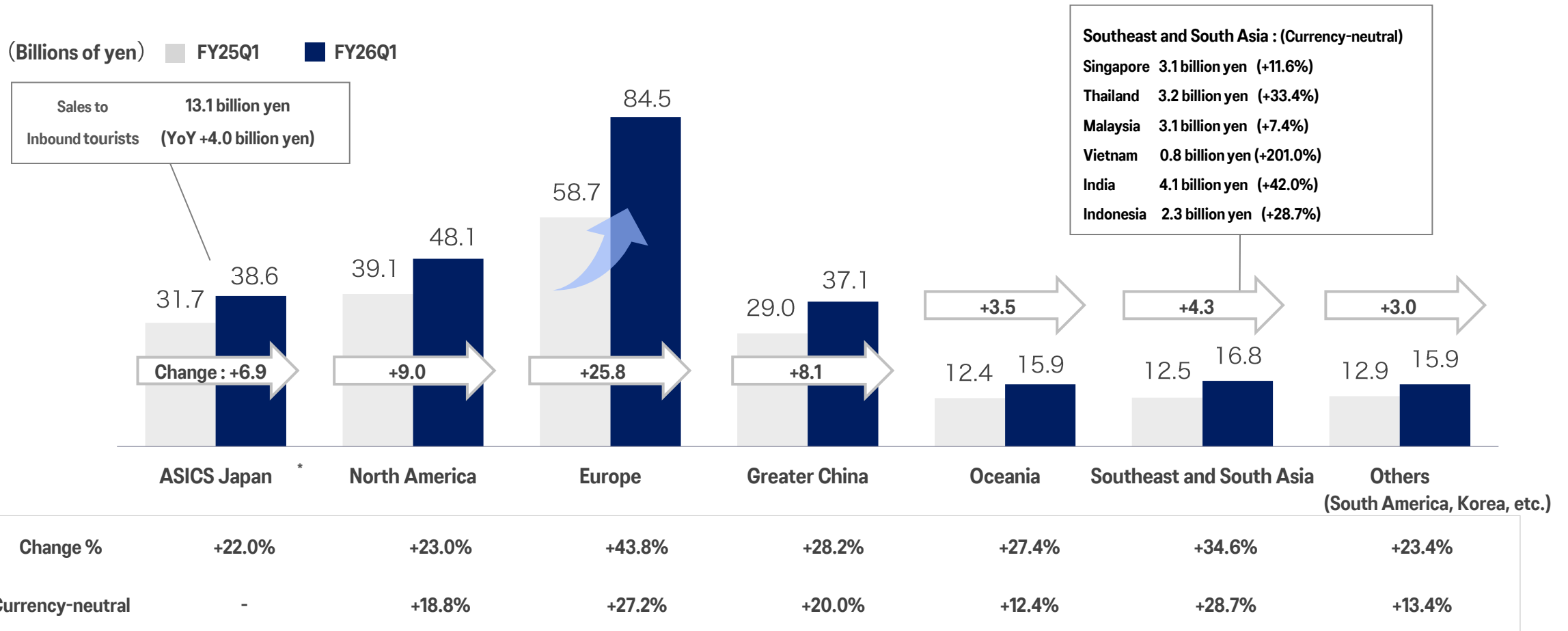
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REGIONAL NET SALES

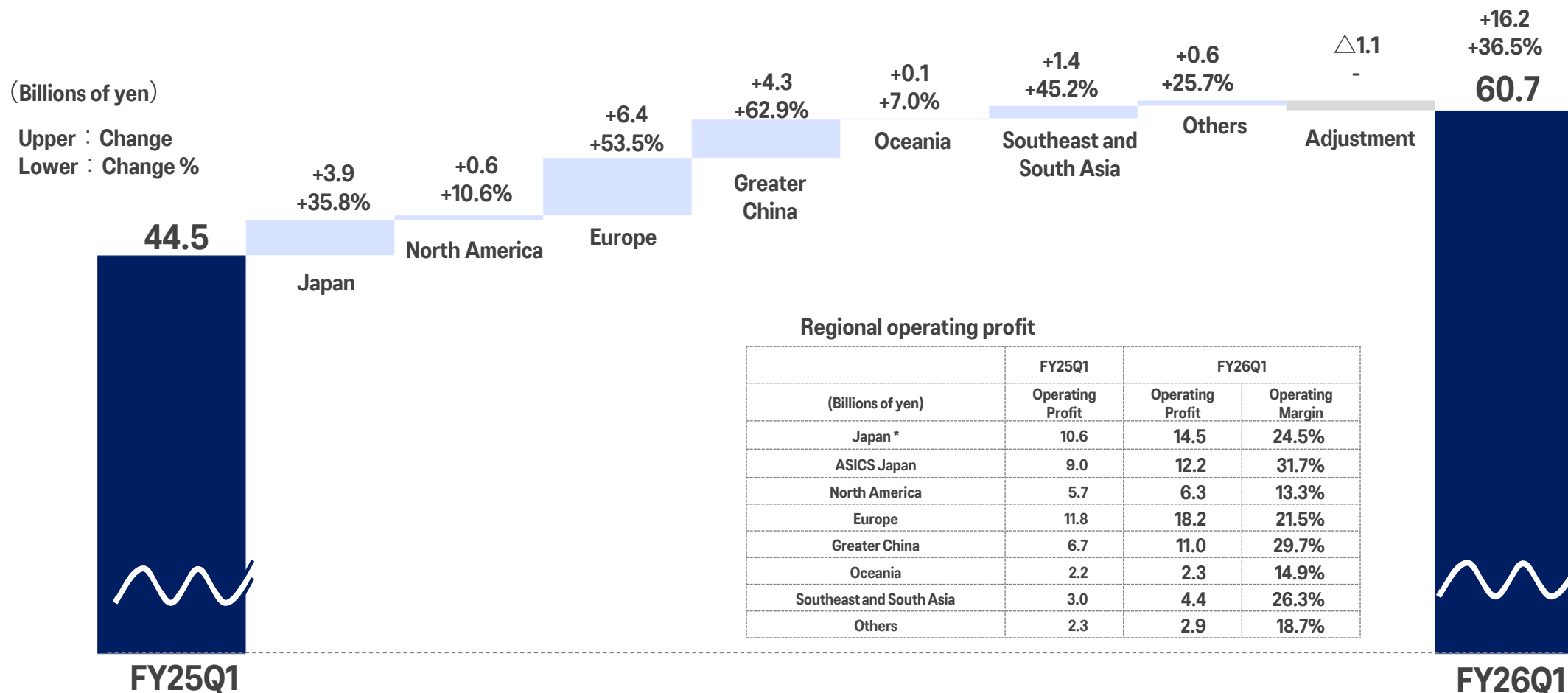
- Europe showed growth by +27.2% driven by SPS (+63.6%) and OT (+36.3%) with steady growth momentum in P.RUN.
- Greater China continued sales growth of +20.0% with strong performance in retail.
- Southeast and South Asia showed significant sales growth of +28.7% YoY, mainly sales growth in EC.



* Japan region sales in the summary of financial statement are 50.5 billion yen in FY25 Q1 and 59.2 billion yen in FY26 Q1. Considering comparability with other regions, only ASICS Japan, which sells products categorized as P.RUN, CPS, AP, SPS, and OT, is displayed in this material.

REGIONAL OPERATING PROFIT BREAKDOWN

- ASICS Japan's operating margin significantly improved to 31.7% (+3.2ppt YoY) driven by significant sales growth in OT.
- Southeast and South Asia improved operating margin of 26.3% (+1.9ppt YoY) driven by sales growth in P.RUN and OT.

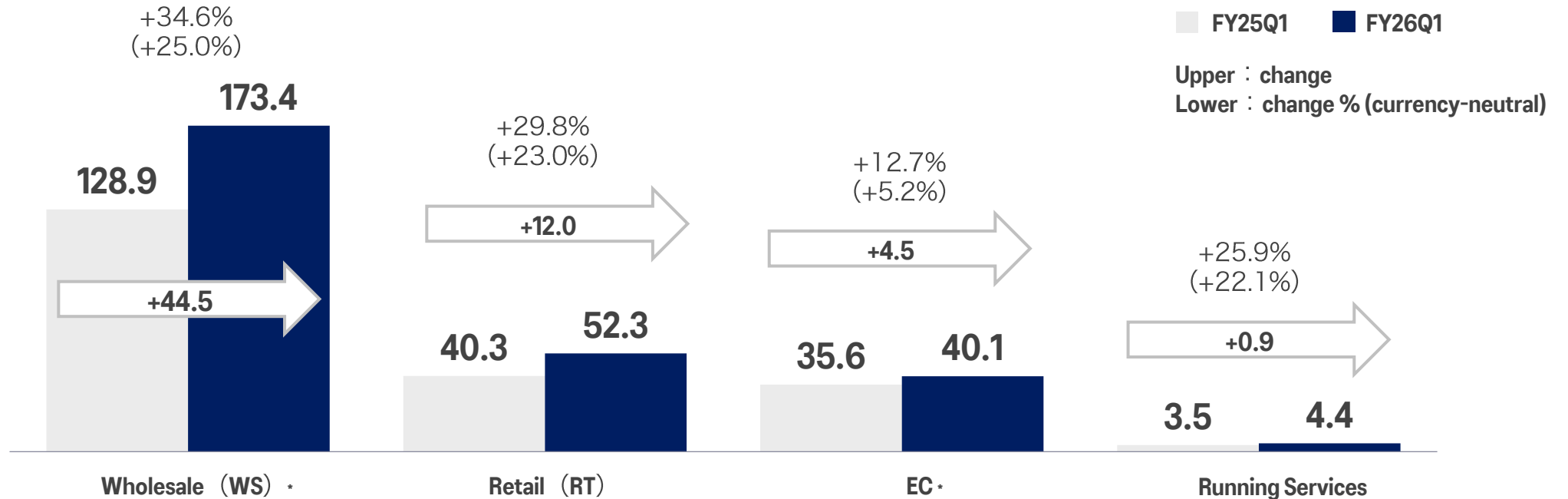


* The Japan region includes ASICS Japan as well as companies such as ASICS Trading and Nishi Athletic.

CHANNEL NET SALES

- Wholesale sales increased +25.0% YoY, driven by growth mainly in North America, Europe, and Southeast and South Asia. (North America +37.4%, Europe +36.3%, Southeast and South Asia +27.8%).
- Retail sales increased +23.0% YoY, mainly due to growth in ASICS Japan, Greater China and Southeast and South Asia. (ASICS Japan +41.6%, Greater China +24.8% Southeast and South Asia +21.2%).
- EC sales increased +5.2% YoY, growth in all regions excluding North America which experiences strategic business downsizing. Excluding North America sales growth was +15.6%.

(Billions of yen)



Channel sales composition



* Company-operated E-commerce website and marketplace are included in E-commerce, while wholesale E-retailer is included in wholesale.

CONSOLIDATED NET SALES (MONTHLY AND QUARTERLY)

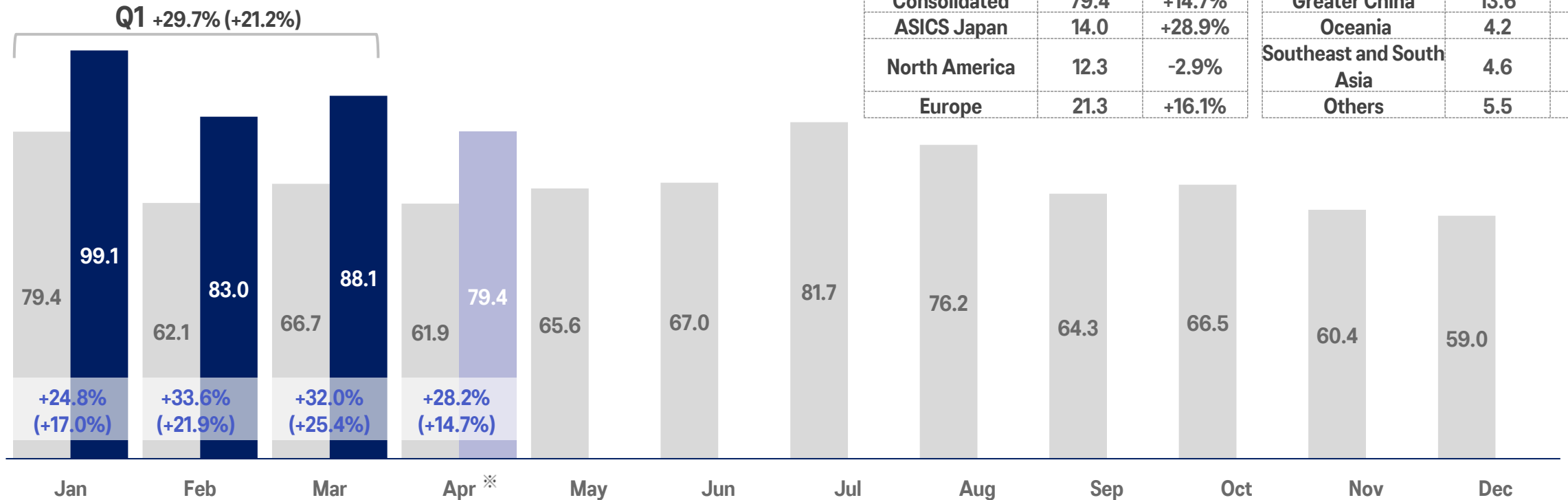
■ FY26
■ FY25
■ FY26 (Preliminary sales)
■ % change YoY (Currency-neutral)

- April sales in FY26 came in at 79.4 billion yen*, +28.2% YoY (+14.7% on a currency-neutral basis).
- All categories showed sales growth. Particularly, sales in SPS increased +89.2% (+65.2% on a currency-neutral basis) and OT +43.6% (+35.2% on a currency-neutral basis), representing significant year-on-year growth.
- By region, ASICS Japan, Oceania, and Southeast and South Asia recorded significant sales growth.

Monthly inbound sales in ASICS Japan reached a record high of 5.9 billion yen (OT 5.2 billion yen), up +47.2% YoY.

In the North America, sales were impacted by the timing shift of wholesale shipments, as well as strategic sales decrease in retail and e-commerce channels.

(Billions of yen)



Regional net sales in April	Net sales	% change (currency-neutral)	Regional net sales in April	Net sales	% change (currency-neutral)
Consolidated	79.4	+14.7%	Greater China	13.6	+17.0%
ASICS Japan	14.0	+28.9%	Oceania	4.2	+29.9%
North America	12.3	-2.9%	Southeast and South Asia	4.6	+28.5%
Europe	21.3	+16.1%	Others	5.5	+13.5%

* As the net sales in April in FY26 are based on preliminary data, they may differ from the actual data.

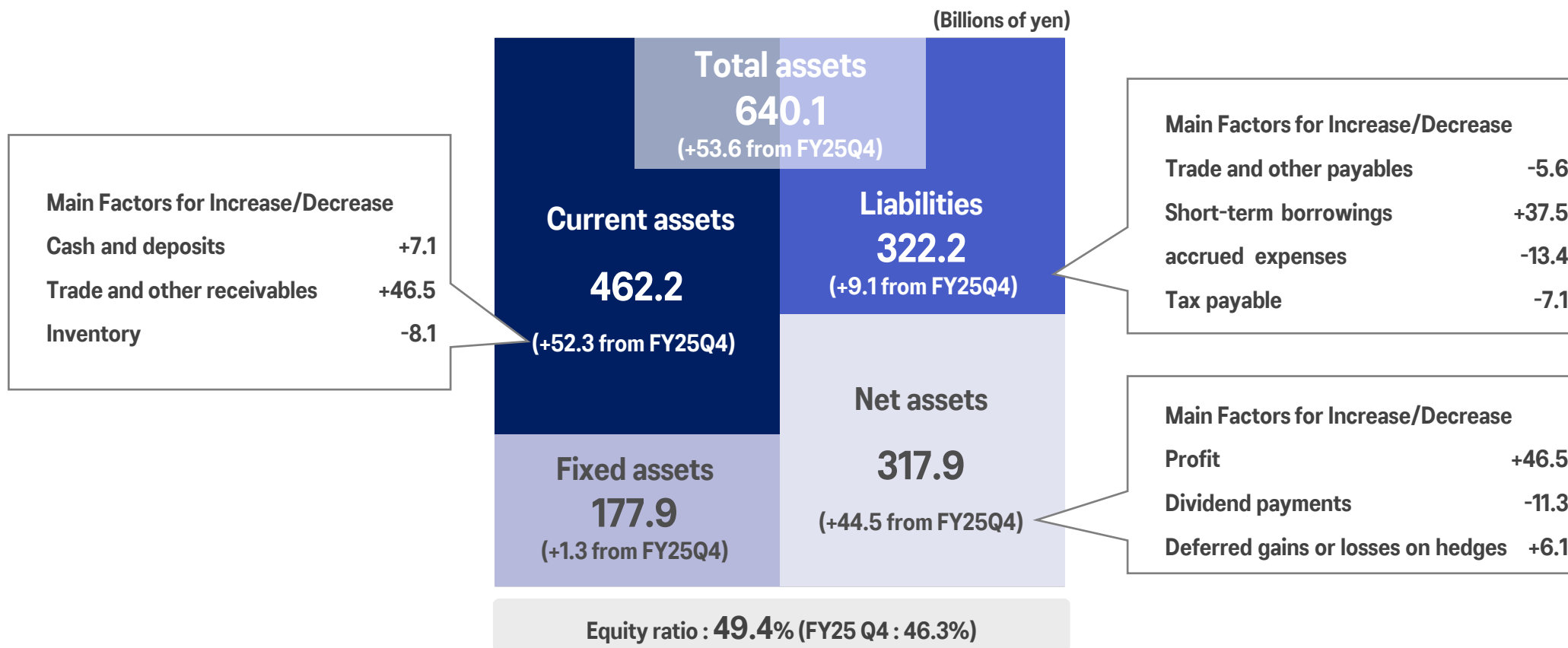
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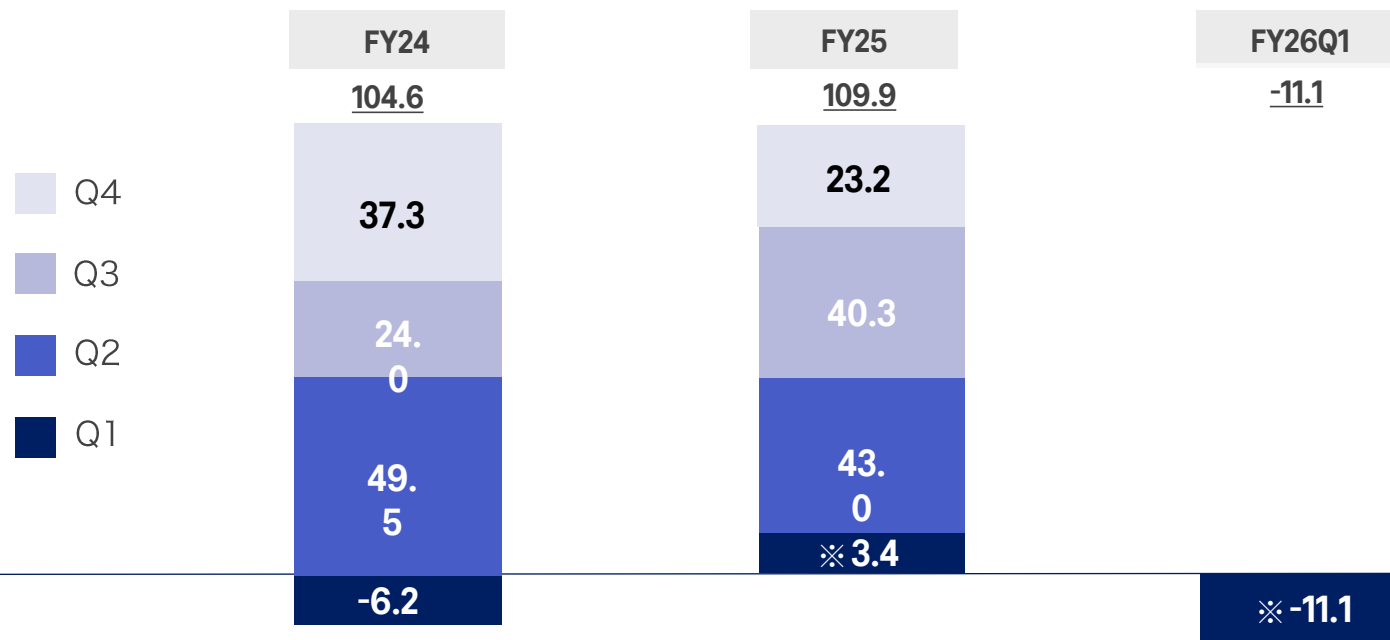
CONSOLIDATED BALANCE SHEET

- Inventory decreased by ¥8.1 billion compared with the previous fiscal year-end, reflecting the smooth sell-through of inventory for SS26 (¥9.8 billion decrease on a currency-neutral basis).
- Short-term borrowings increased mainly due to higher working capital needs from sales growth (primarily due to increased trade and other receivables) and the payment of year-end dividend.
- Equity ratio increased by 3.1ppt from the previous fiscal year-end, supported by steady growth in net income.



CONSOLIDATED OPERATING CASH FLOW

- Operating cash flow was an outflow of ¥11.1 billion, down ¥14.5 billion YoY, despite record-high quarterly net profit. This was mainly due to higher working capital needs from sales growth (primarily due to increased trade and other receivables) and a sharp increase in income taxes paid, up ¥15.7 billion YoY, following record-high profit in the previous fiscal year.
- CCC was 132 days, remaining at a similar level YoY and compared with the previous fiscal year-end.



(Billions of yen)

※Breakdown	FY25Q1	FY26Q1	Change
Profit before income taxes	43.3	61.8	+18.5
Depreciation and amortization	5.3	7.6	+2.3
Increase in working capital (-)	-27.0	-41.9	-14.9
Increase in other assets (-)	-6.7	-5.9	+0.8
Decrease in other liabilities (-)	-9.1	-12.1	-3.0
Income taxes paid (-)	-7.9	-23.6	-15.7
Other changes	5.5	3.0	-2.5
Total	3.4	-11.1	-14.5

Consolidated CCC

	FY25Q1	FY25Q4	FY26Q1	YoY	(Days) vs FY25Q4
DSO (Days Sales Outstanding)	47	45	45	-2days	-
DIO (Days Inventory Outstanding)	148	152	150	+2days	-2days
DPO (Days Payable Outstanding)	65	65	63	-2days	-2days
CCC	130	132	132	+2days	-
Cash balance	113.5 billion yen	112.2 billion yen	119.3 billion yen	+5.8 billion yen	+7.1 billion yen

BY CATEGORY / REGIONAL DIO AND INVENTORIES

- Consolidated DIO was 150 days. It increased by 2 days YoY, mainly due to a significant increase in the inventory mix of OT products at ASICS Japan, where inbound demand remained strong.

Meanwhile, consolidated DIO improved by 2 days compared with the previous fiscal year-end, reflecting the smooth sell-through of inventory for SS26.

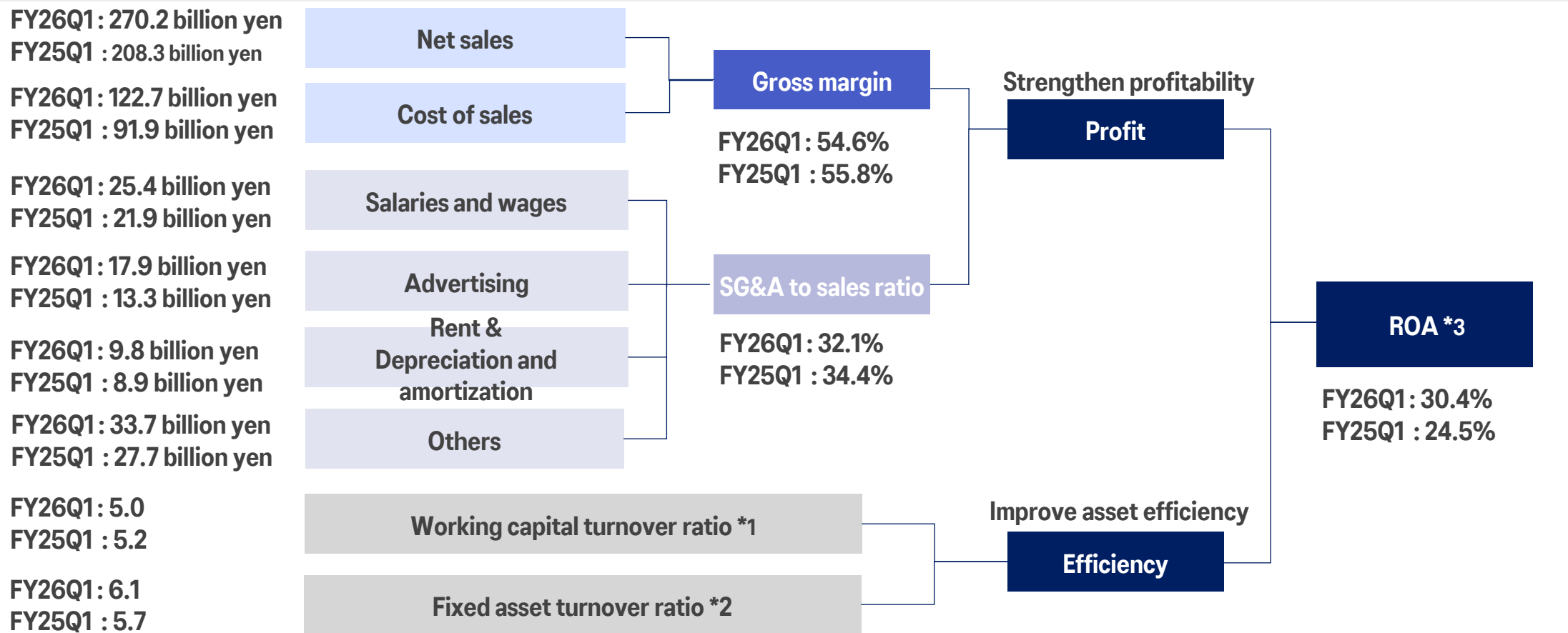
■ Consolidated DIO (Billions of yen)		FY25Q1	FY25Q4	FY26Q1	YoY	vs FY25Q4
Consolidation	DIO	148days	152days	150days	+2days	-2days
	Inventories	126.6	178.9	170.8	+44.2	-8.1
	of which: Goods in transit	28.9	46.3	38.1	+9.2	-8.2
■ Category (Billions of yen) *		FY25Q1	FY25Q4	FY26Q1	YoY	vs FY25Q4
P.RUN	DIO	99days	96days	98days	-1days	+2days
	Inventories	41.2	61.5	58.5	+17.3	-3.0
CPS	DIO	92days	88days	88days	-4days	-
	Inventories	10.6	15.0	13.2	+2.6	-1.8
AP	DIO	157days	161days	159days	+2days	-2days
	Inventories	8.5	9.6	11.2	+2.7	+1.6
SPS	DIO	83days	83days	80days	-3days	-3days
	Inventories	13.4	22.2	22.7	+9.3	+0.5
OT	DIO	209days	210days	215days	+6day	+5days
	Inventories	21.6	24.7	28.9	+7.3	+4.2

* Goods in transit are not included in the inventory balance of each category.

■ Major Regions (Local currency)		FY25Q1	FY25Q4	FY26Q1	YoY	vs FY25Q4
Asics Japan (Billions of yen)	DIO	128days	139days	142days	+14days	+3days
	Inventories	15.7	22.2	20.5	+4.8	-1.7
United States (M USD)	DIO	117days	114days	107days	-10days	-7days
	Inventories	14.0	18.7	16.2	+2.2	-2.5
Europe (M EUR)	DIO	149days	146days	146days	-3days	-
	Inventories	20.1	28.6	26.5	+6.4	-2.1
China (M RMB)	DIO	174days	170days	165days	-9days	-5days
	Inventories	98.3	97.7	100.4	+2.1	+2.7

ROA TREE

- Operating margin improved as SG&A to sales ratio declined due to sales growth and effective SG&A cost control, despite the impact of U.S. tariffs on gross margin.
- Asset efficiency improved due to higher fixed asset turnover ratio, although working capital turnover ratio declined as working capital needs increased in line with sales growth.
- As a result, ROA improved to 30.4%, up 5.9 ppt YoY.



*1 Working capital turnover ratio = $\frac{\text{Net sales for FY26Q1}}{(\text{Working capital as the end of FY25Q4} + \text{Working capital as the end of FY26Q1}) \div 2} \times 4$

*2 Fixed asset turnover ratio = $\frac{\text{Net sales for FY26Q1}}{(\text{Fixed assets as the end of FY25Q4} + \text{Fixed assets as the end of FY26Q1}) \div 2} \times 4$

*3 ROA = $\frac{\text{Net profit for FY26Q1}}{(\text{Total assets as the end of FY25Q4} + \text{total assets as the end of FY26Q1}) \div 2} \times 4$

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FY2026 IR CALENDAR (TENTATIVE)

	EVENTS		
2026	May 23 (Sat)	13:30 – 16:00	IR presentation for Individual Investors @ Fukuoka
	June 13 (Sat)	13:30 – 16:00	IR presentation for Individual Investors @ Sapporo
	August 14 (Fri)	13:00	Announcement of FY2026 Q2 Financial results
	August 14 (Fri)	14:00 - 15:00	FY2026 Q2 Financial results briefings for Press
	August 17 (Mon)	14:00 - 15:00	FY2026 Q2 Financial results briefings for Press for Institutional Investors and Analysts
	August 30 (Sun)	TBD	IR presentation for Individual Investors @ Sendai
	September 12 (Sat)	TBD	IR presentation for Individual Investors @ Kobe
	November 13 (Fri)	13:00	Announcement of FY2026 Q3 Financial results
	November 13 (Fri)	14:00 - 15:00	FY2026 Q3 Financial results briefings for Institutional Investors, Analysts, and Press
	November 17 (Tue)	TBD	The 15th Investment Day (Theme : Next Mid-Term Plan)
	November 29 (Sun)	TBD	IR presentation for Individual Investors @ Nagoya
	December 12 (Sat)	TBD	IR presentation for Individual Investors @ Hiroshima
2027	February 13 (Sat)	TBD	IR presentation for Individual Investors @ Tokyo

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IR TOPICS

1 Hosted an inspection tour for analysts and institutional investors in Indonesia

- As part of the “Year of ASIA” initiative, ASICS organized a tour from March 28 to 30 in Indonesia—a country with one of the largest populations in Southeast Asia with the aim of allowing participants to experience the market’s potential firsthand.
- In addition to trying out running and padel and touring stores and factories,



2 Activities for Individual Investors

IR Briefing for Individual Investors in Naha

- The second round of Our hands-on IR briefing for individual investors has begun, with the second event held on 14 in Naha. In addition to presentations by COO Tominaga and Outside Director Murai, all outside directors took the stage.
- Planning to hold these events in 7 cities (Fukuoka, Sapporo, Sendai, Kobe, Nagoya, Hiroshima, and Tokyo).



IR BOOK

- The latest edition of the "IR BOOK," a company overview document for individual investors, will be released at the end of March.
- In addition to ASICS’ founding philosophy and history, the book introduced management reforms and category-based management structure that underpin the company’s strong recent performance



[Click here for the IR BOOK](#)→

INITIATIVES REGARDING INTANGIBLE ASSETS

Human Capital

- Targeting executives of overseas subsidiaries and others, we introduced a stock-based compensation plan granting ASICS common stock, and in February 2026, granted restricted stock units to eligible recipients.
 We aim to further enhance corporate value by promoting greater value sharing with our shareholders, not only for Japanese employees but also for foreign executives and staff.

Intellectual Property

- CEO Hirota delivered a keynote speech at the "Global Intellectual Property Strategy Forum 2026"*1.
 He spoke on "ASICS' Management Reform and Intellectual Property Strategy."
 *1 Co-hosted by the Japan Patent Office and the National Institute of Industrial Property Information and Training (INPIT). Over 2,000 participants, including online attendees.
- At the "2nd Intellectual Property and Intangible Asset Governance Awards" selected by the Intellectual Property and Intangible Asset Governance Promotion Association *2, ASICS received the "Grand Prize". This marks ASICS' second consecutive year of winning the award; following last year's Excellence Award, highly commended for its commitment to achieving "the high level of intellectual property governance."
 *2 Intellectual Property and Intangible Asset Governance Promotion Association (IPIAGPA): <https://ipiagpa.net/>



ESG INITIATIVES ①

Environment

"NEOTIDE" Sneakers Made from End-of-Life Products Launch in Europe

- The latest model in the "NEOCURVE" series, which was developed through an industry-first initiative to recycle used shoes into raw materials for new shoes
- The proportion of recycled shoe material has been further increased to 17.5%.
- By completing the entire process—from shoe collection to manufacturing and sales—within Europe, the initiative also aims to reduce CO2 emissions.



NEOTIDE

Conducted a biodiversity survey based on the "TNFD Recommendations"

- With the aim of understanding ASICS' impact on nature and its dependence on nature, the company conducted a LEAP analysis* based on the recommendations of the TNFD, an initiative that promotes the disclosure of nature-related financial information.
 - Going forward, we will prioritize addressing synthetic raw materials, which account for a large portion of our procurement, and work to strengthen the acquisition of primary data through the continued procurement of certified materials and improved traceability
- * LEAP Analysis: An analytical process designed to help companies understand their interdependence with and impact on nature, and to identify and assess nature-related risks and opportunities.

Society

Selected for the "Dow Jones Best-in-Class (DJ BIC) Asia Pacific Index" for the 11th consecutive year

- Selected for the "Asia Pacific Index"—which targets companies in the Asia-Pacific region—of the "DJ BIC," which evaluates the sustainability of companies worldwide across three dimensions (economic, environmental, and social) and selects top-performing companies, for the 11th consecutive year. (162 companies selected, including 76 Japanese companies)

Selected for the "S&P Global Sustainability Yearbook 2026"

- Selected as a "Yearbook Member" for "The Sustainability Yearbook 2026," published by S&P Global, for the first time in three years. (848 companies selected out of approximately 9,200 worldwide)



Enhancing Diversity on the Board of Directors

- Jenifer Rogers has been appointed as ASICS' first foreign-born director.
For reference: 9 directors (including 6 independent outside directors); 66.7% independent outside directors;
44.4% female directors

Enhancing Communication with Individual Shareholders

- In conjunction with the notice of the 2025 Annual General Meeting of Shareholders, the Chairperson provided an overview of the agenda items and a video message from the director candidates was distributed.
- The number of shareholders attending the meeting in person was 294, more than double the number from the previous year. An ASICS Foundation activity report session was held immediately after the meeting concluded.
- The policy is to alternate the venue for annual general meetings between Kobe and Tokyo starting next year. The meeting in March 2027 is scheduled to be held in Tokyo.

Early Disclosure of Securities Reports

- With the aim of ensuring that shareholders and investors have sufficient time for various considerations and decision-making, ASICS, for the first time, submitted its securities report on March 4, three weeks prior to the General Meeting of Shareholders.
- This early disclosure represents a leading-edge approach even among Japanese companies.



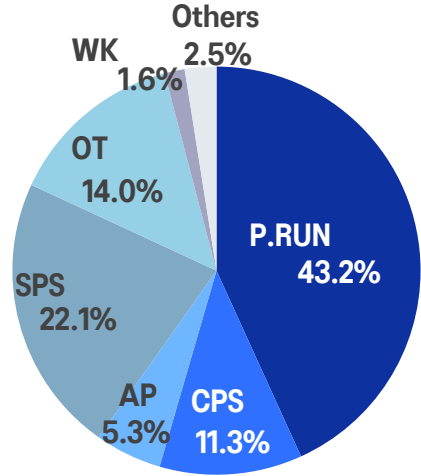
Ms. Jenifer Rogers

REGIONAL NET SALES BY CATEGORY (FY26 Q1)

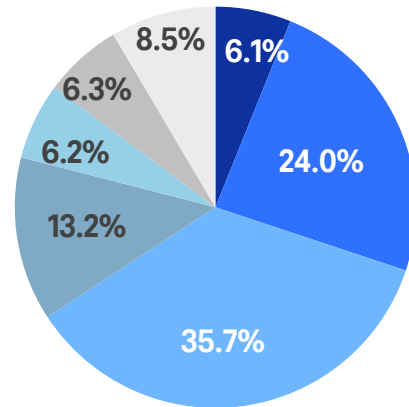
*Regional breakdown by category

ASICS Japan North America Europe Greater China Oceania Southeast and South Asia Others

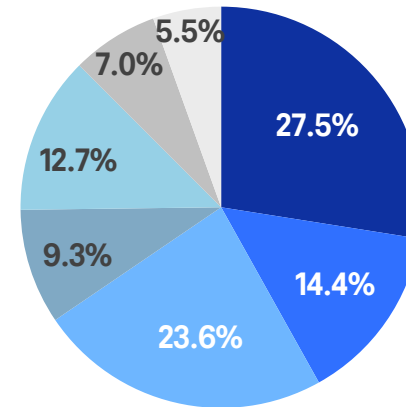
Consolidated



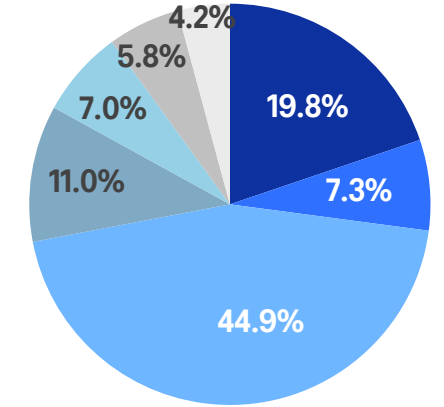
P.RUN



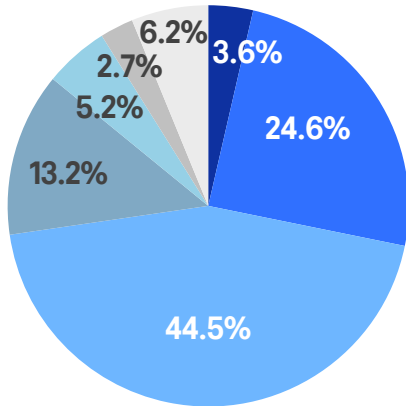
CPS



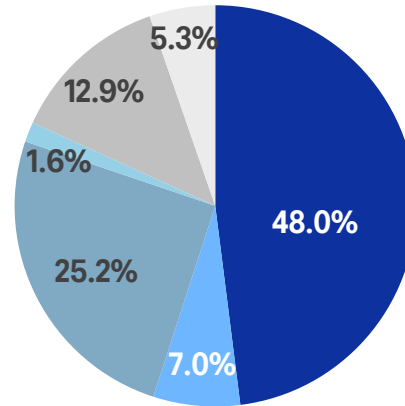
AP



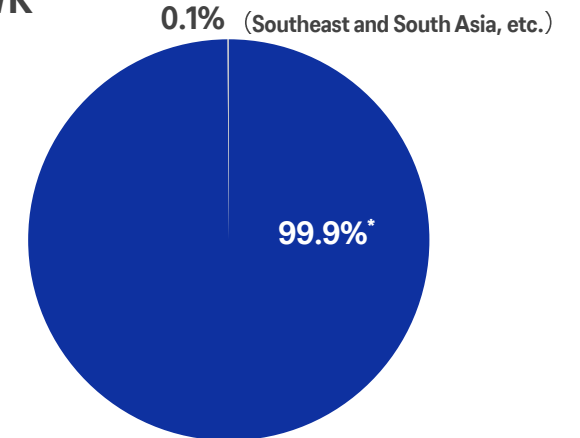
SPS



OT



WK



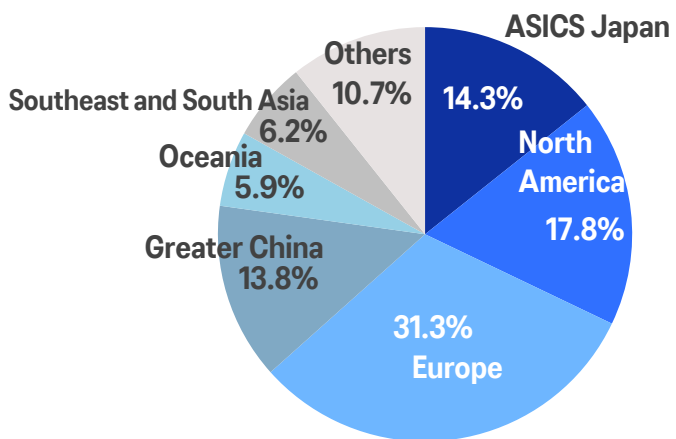
*For WK, calculated based on sales in the Japan region

REGIONAL CATEGORY STRUCTURE (FY26 Q1)

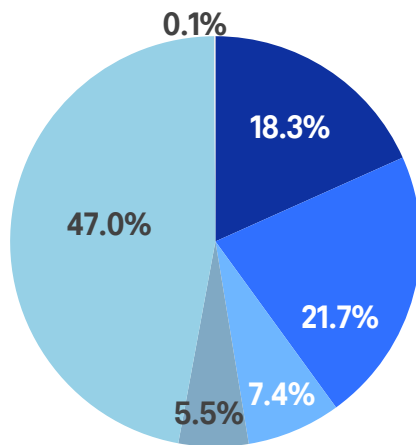
*Category breakdown by region

■ P.RUN ■ CPS ■ AP ■ SPS ■ OT ■ WK ■ Others

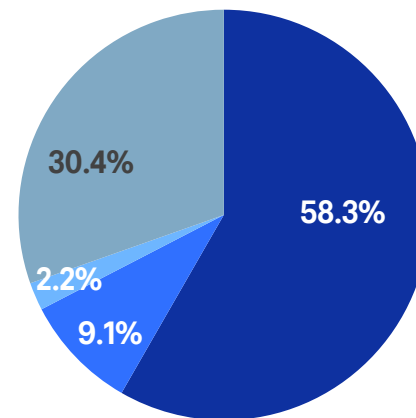
Consolidated



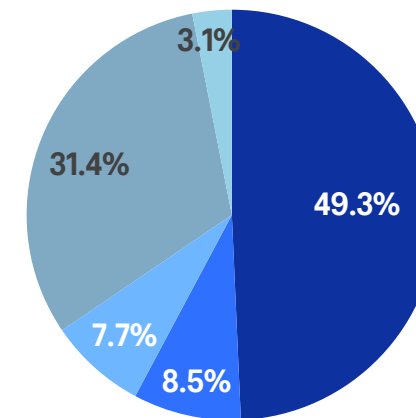
ASICS Japan



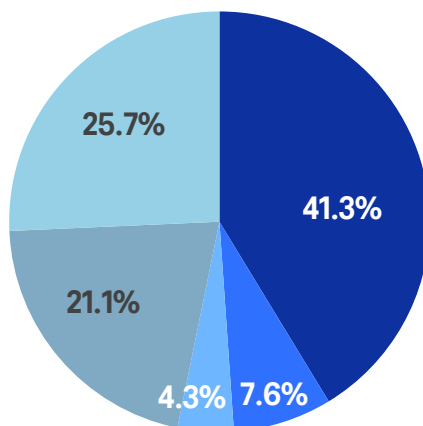
North America



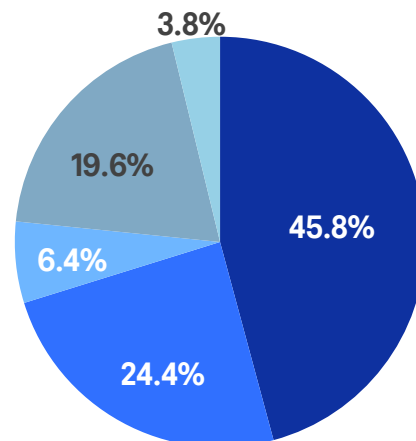
Europe



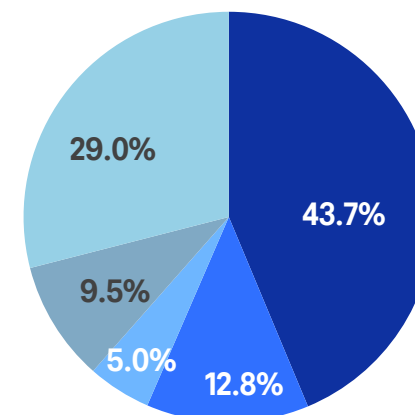
Greater China



Oceania



Southeast and South Asia



FY26Q1 REGIONAL FINANCIAL RESULTS

(Billions of yen)

Japan	FY25 (Jan to Mar)	FY26 (Jan to Mar)	YoY		Greater China	FY25 (Jan to Mar)	FY26 (Jan to Mar)	YoY	
			Change	Change %				Change	Change %
Net Sales	50.5	59.2	+8.7	+17.2%	Net Sales	29.0	37.1	+8.1	+28.2%
on a currency-neutral basis		59.2	+8.7	+17.2%	on a currency-neutral basis		34.8	+5.8	+20.0%
Operating profit	10.6	14.5	+3.9	+35.8%	Operating profit	6.7	11.0	+4.3	+62.9%
Operating margin	21.1%	24.5%	-	+3.4ppt	Operating margin	23.4%	29.7%	-	+6.3ppt
ASICS Japan (Part of Japan region)	FY25 (Jan to Mar)	FY26 (Jan to Mar)	YoY		Oceania	FY25 (Jan to Mar)	FY26 (Jan to Mar)	YoY	
			Change	Change %				Change	Change %
Net Sales	31.7	38.6	+6.9	+22.0%	Net Sales	12.4	15.9	+3.5	+27.4%
on a currency-neutral basis		38.6	+6.9	+22.0%	on a currency-neutral basis		13.9	+1.5	+12.4%
Operating profit	9.0	12.2	+3.2	+35.8%	Operating profit	2.2	2.3	+0.1	+7.0%
Operating margin	28.5%	31.7%	-	+3.2ppt	Operating margin	17.7%	14.9%	-	-2.8ppt
North America	FY25 (Jan to Mar)	FY26 (Jan to Mar)	YoY		Southeast and South Asia	FY25 (Jan to Mar)	FY26 (Jan to Mar)	YoY	
			Change	Change %				Change	Change %
Net Sales	39.1	48.1	+9.0	+23.0%	Net Sales	12.5	16.8	+4.3	+34.6%
on a currency-neutral basis		46.4	+7.3	+18.8%	on a currency-neutral basis		16.1	+3.6	+28.7%
Operating profit	5.7	6.3	+0.6	+10.6%	Operating profit	3.0	4.4	+1.4	+45.2%
Operating margin	14.8%	13.3%	-	-1.5ppt	Operating margin	24.4%	26.3%	-	+1.9ppt
Europe	FY25 (Jan to Mar)	FY26 (Jan to Mar)	YoY		Others	FY25 (Jan to Mar)	FY26 (Jan to Mar)	YoY	
			Change	Change %				Change	Change %
Net Sales	58.7	84.5	+25.8	+43.8%	Net Sales	12.9	15.9	+3.0	+23.4%
on a currency-neutral basis		74.6	+15.9	+27.2%	on a currency-neutral basis		14.6	+1.7	+13.4%
Operating profit	11.8	18.2	+6.4	+53.5%	Operating profit	2.3	2.9	+0.6	+25.7%
Operating margin	20.2%	21.5%	-	+1.3ppt	Operating margin	18.4%	18.7%	-	+0.3ppt

FY26 CONSOLIDATED BUSINESS FORECAST BY CATEGORY

(Billions of yen)		FY25 Actual	FY26 Forecast	Change %	Change % (currency-neutral)
P.RUN	Net sales	363.5	415.0	+14.2%	+13.7%
	Category profit	86.0	104.0	+20.9%	+20.6%
	Category profit margin	23.7%	25.1%	+1.4ppt	-
CPS	Net sales	86.0	98.0	+13.9%	+13.5%
	Category profit	16.7	19.0	+13.3%	+12.8%
	Category profit margin	19.5%	19.4%	-0.1ppt	-
AP	Net sales	42.0	48.0	+14.1%	+13.9%
	Category profit	5.9	7.0	+17.8%	+17.7%
	Category profit margin	14.1%	14.6%	+0.5ppt	-
SPS	Net sales	141.3	205.0	+45.1%	+44.4%
	Category profit	41.3	60.0	+45.1%	+44.7%
	Category profit margin	29.3%	29.3%	-	-
OT	Net sales	136.5	152.0	+11.3%	+11.3%
	Category profit	51.4	54.0	+4.9%	+4.9%
	Category profit margin	37.7%	35.5%	-2.2ppt	-
Walking	Net sales	16.4	16.2	-1.5%	-1.5%
	Category profit	1.8	2.2	+20.5%	+20.6%
	Category profit margin	11.1%	13.6%	+2.5ppt	-

FY26 CONSOLIDATED BUSINESS FORECAST BY REGION

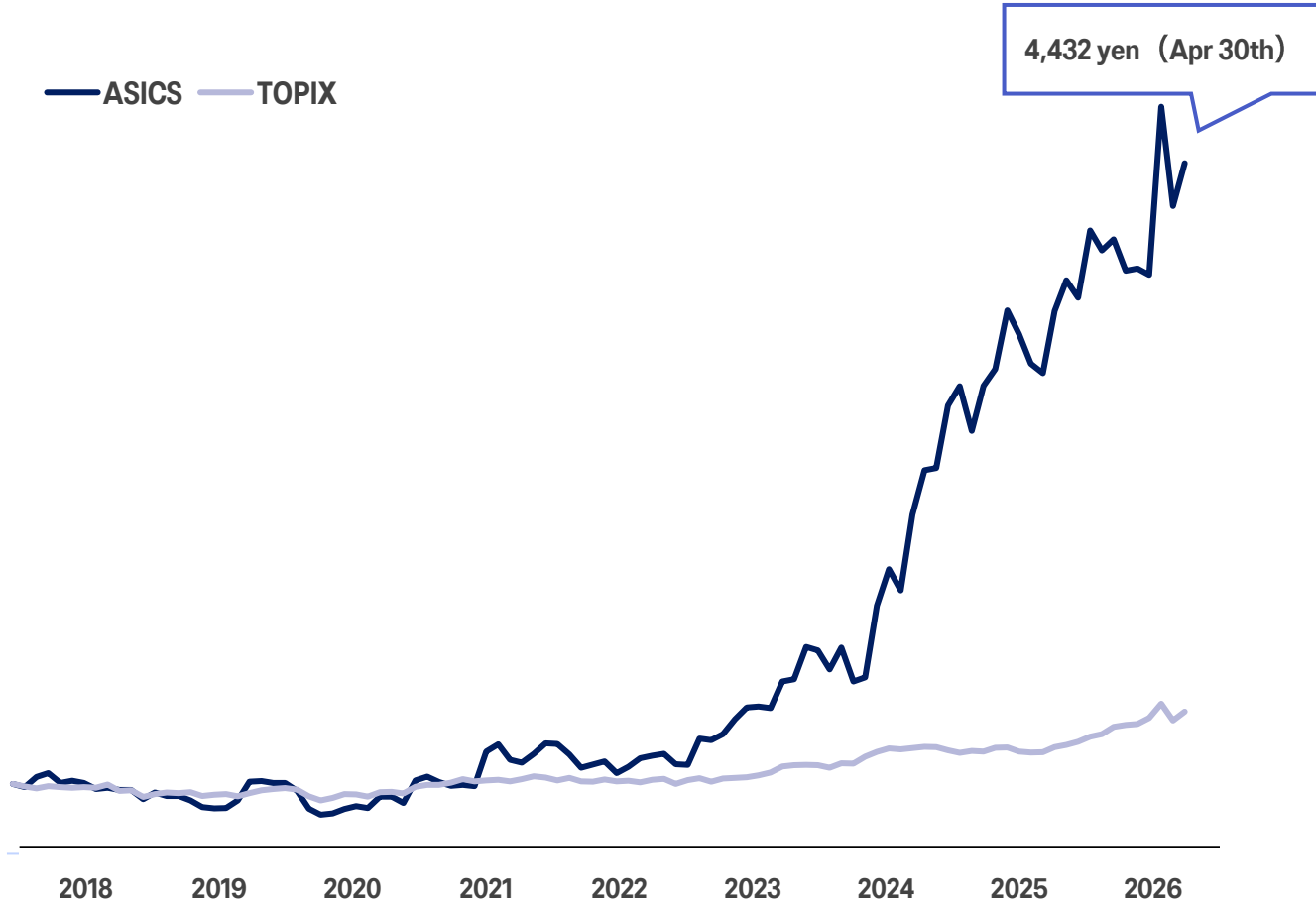
(Billions of yen)		FY25 Actual	FY26 Forecast	Change %	Change % (currency-neutral)
Japan *	Net sales	204.2	180.0	-11.9%	-
	Operating profit	44.7	45.0	+0.6%	-
	Operating margin	21.9%	25.0%	+3.1ppt	-
ASICS Japan	Net sales	127.2	138.0	+8.4%	-
	Operating profit	38.1	43.0	+12.7%	-
	Operating margin	30.0%	31.2%	+1.2ppt	-
North America	Net sales	141.1	168.0	+19.0%	+18.4%
	Operating profit	16.0	18.0	+12.4%	+11.1%
	Operating margin	11.3%	10.7%	-0.6ppt	-
Europe	Net sales	225.8	281.0	+24.4%	+24.4%
	Operating profit	36.7	52.0	+41.5%	+41.8%
	Operating margin	16.3%	18.5%	+2.2ppt	-
Greater China	Net sales	120.5	140.0	+16.2%	+16.9%
	Operating profit	25.0	30.0	+19.5%	+20.1%
	Operating margin	20.8%	21.4%	+0.6ppt	-
Oceania	Net sales	49.6	58.0	+16.8%	+13.1%
	Operating profit	7.9	10.0	+26.1%	+21.8%
	Operating margin	16.0%	17.2%	+1.2ppt	-
Southeast and South Asia	Net sales	49.7	59.0	+18.5%	+21.5%
	Operating profit	10.9	13.0	+18.8%	+21.9%
	Operating margin	22.0%	22.0%	-	-

* Japan region includes the sales of companies that sell products categorized neither as P.RUN, CPS, SPS, AP, nor OT. For comparison, ASICS Japan is shown as a part of Japan region.

Japan region includes ASICS Japan, ASICS Trading, and NISHI Athletic Goods, etc.

STOCK PRICE AND INDEX TRENDS

■ Stock Price range : End of 2017 – Apr 30th, 2026

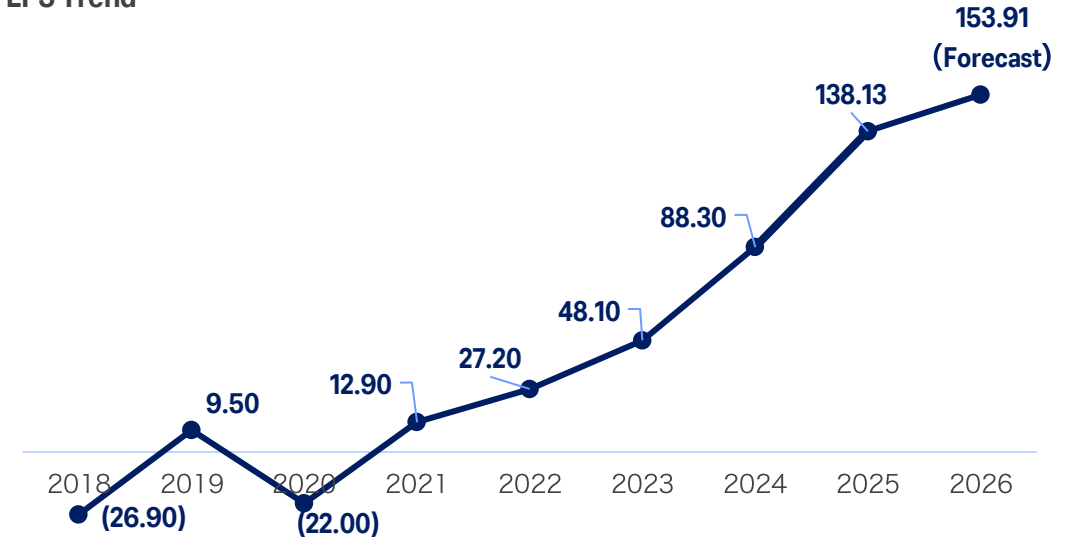


4,432 yen (Apr 30th)

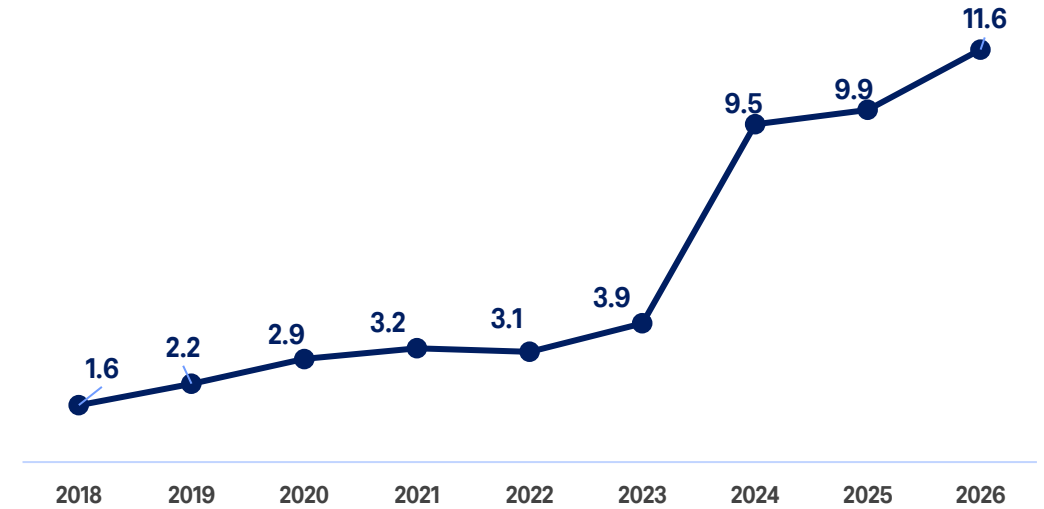
*Standardized with the beginning of 2018 as 100

Source: Bloomberg

■ EPS Trend



■ PBR Trend



*As of Apr 30th, 2026

Source: Bloomberg



DISCLAIMER Cautionary Statement with Respect to DISCLAIMER Forward-Looking Statements

Statements made in this presentation with respect to our current plans, forecasts, strategies, beliefs and other statements that are not historical facts are forward-looking statements about future performance. These forward-looking statements are based on the managements' assumptions and beliefs in light of the information currently available. Therefore, please refrain from relying solely on these earnings forecasts. Please note that actual results may differ significantly from these forecasts due to various risks and uncertainties. Risks and uncertainties that could affect actual results include, but are not limited to, the economic situation surrounding our business, various competitive pressures, related laws and regulations, and fluctuations in exchange rates. However, these are not the only factors that could affect the business performance.