CONSOLIDATED FINANCIAL SUMMARY

FOR THE SECOND QUARTER AND THE SIX MONTHS ENDED JUNE 30, 2026

ASICS CORPORATION AUGUST 14, 2026

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I am Yasuhito Hirota, Chairman and CEO.
Thank you very much for joining us today despite your busy schedules.

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FY26 FINANCIAL FORECAST UPWARD REVISION

(Billions of yen)	FY26 Previous Forecast		FY26 Latest Forecast	Change %	Change % (currency-neutral)	Change % YoY
Net Sales	950.0	→	1,050.0	+10.5%	+5.3%	+29.5%
Operating Profit	171.0	→	195.0	+14.0%	+8.9%	+36.8%
Operating margin	18.0%	→	18.6%	+0.6ppt	-	+1.0ppt
Profit	110.0	→	120.0	+9.1%	-	+21.6%

POINT OF UPWARD REVISION

point 1

In addition to the strong performance in the first half,
SportStyle and Onitsuka Tiger are expected to continue performing well in the second half.
Accordingly, net sales and all kinds of profits in the full-year business forecast for 2026 have been revised upward.

point 2

As a result, net sales are expected to exceed 1 trillion yen even on a currency-neutral basis, and profit is projected to surpass 100.0 billion yen for the first time, leading to another record-high performance.

Last Friday, we announced an upward revision to our full-year outlook, raising our forecasts to net sales of 1.05 trillion yen, operating profit of 195 billion yen, and profit attributable to owners of parent of 120 billion yen.
We are grateful to have received such a strong response from the market and the media.
I believe this reflects recognition of ASICS' continued growth trajectory, as well as confidence and expectations for our future potential.

Recently, I spent about two weeks visiting the United States, which we will continue to position as one of our key focus markets in our next Mid-Term Plan.
Whenever I travel, I make it a point to go for a run in the morning.
While running in New York's Central Park, I observed that roughly 20% of runners were wearing ASICS shoes.
It was certainly encouraging to see. At the same time, however, I was reminded that other brands also maintain a strong presence, and that we still have considerable room to grow.
SportStyle continues to deliver strong growth, but even when walking around the city, I found that only a relatively small number of people were wearing ASICS products.
This reinforced my belief that significant growth opportunities still lie ahead of us.

During the trip, I also met with leading wholesale partners, including Dick's Sporting Goods, as well as executives from major specialty running retailers.
I was pleased to hear their strong confidence in ASICS and their high expectations for the future of our brand.

We will provide more details on our growth strategy in Mid-Term Plan 2029, which will be announced in November.
Until then, I hope you will continue to look forward to the next stage of growth for ASICS.

To drive global growth in the walking business

- Implemented a consistent branding strategy to reposition "ASICS Walking" as a premium brand.
- We reorganized our business operations to drive global growth in the walking business.

➢ Establishing a Premium Brand

- ASICS Walking will create premium products and experiential value through its unique high added value.
- To convey a consistent brand value, we will gradually revamp the design of our company-owned stores.
- Plan to restructure our domestic operations and consolidate our membership programs under the "OneASICS" brand.

➢ Global Expansion

- Overseas expansion will begin in the second half of 2026, starting in Greater China and other regions.

➢ Organizational Restructuring

- ASICS Trading Co., Ltd. (hereinafter "ASICS Trading") has decided to transfer its walking business to ASICS Corporation and ASICS Japan Co., Ltd. effective January 1, 2027, and to dissolve and liquidate the company after winding down all of ASICS Trading's operations.
- ASICS Trading will implement a special career transition support program for its employees that respects their individual preferences (7.0 billion yen in expenses related to this matter will be recorded as an extraordinary loss).

Product Lineup

SPORTS WALKING	DAILY & TRAVEL	DRESS & BUSINESS
• WELLNESS WALKER	• PEDALA	• RUNWALK • texcy luxe



ASICS Walking Store

ASICS WALKING Imperial Hotel Plaza Tokyo

Overseas Store Image

As announced, we have decided to reorganize our Walking business.
We will also make a significant shift toward global expansion for the Walking category.

We have received many inquiries regarding this matter.
I would therefore like to emphasize that popular products previously handled by ASICS Trading, such as texcy luxe, will continue to be sold going forward.

That concludes my remarks.

Mr. Tominaga, the floor is yours.

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CONSOLIDATED INCOME STATEMENT

(Billions of yen)

Q2 (Jan to Jun)	FY25Q2	FY26Q2	Upper：change / Lower：change %
Net sales	402.7	**534.4**	+131.7 / +32.7%
Gross profit	228.4	**306.2**	+77.8 / +34.1%
Gross margin	56.7%	**57.3%**	+0.6ppt
SG&A expenses	147.3	**185.8**	+38.5 / +26.1%
SG&A to sales ratio	36.6%	**34.8%**	-1.8ppt
Salaries and wages	44.0	**53.2**	+9.2 / +21.0%
Advertising	27.8	**36.1**	+8.3 / +29.9%
Advertising to sales ratio	6.9%	**6.8%**	-0.1ppt
Rent	6.6	**7.3**	+0.7 / +10.5%
Depreciation and amortization	11.0	**15.5**	+4.5 / +41.2%
Others	57.9	**73.7**	+15.8 / +27.3%
Operating profit	81.1	**120.4**	+39.3 / +48.5%
Operating margin	20.1%	**22.5%**	+2.4ppt
Ordinary profit	78.6	**116.5**	+37.9 / +48.3%
Extraordinary Income (Loss)	2.1	**-4.9**	-7.0
Profit attributable to Owners of parent	53.6	**82.1**	+28.5 / +53.3%

	FY25Q2	FY26Q2	Change	Change %
Sales in foreign market	325.6	438.8	+113.2	+34.7%
%	80.9%	82.1%	-	+1.2ppt

		Change	Change %
On a currency-neutral basis	Net sales	+88.5	+22.0%
	Operating profit	+30.6	+37.7%
	Profit	+20.7	+38.7%

Average exchange rate (yen)	FY25Q2	FY26Q2
USD	148.98	158.23
EUR	162.54	184.65
RMB	20.55	23.02

I am Mitsuyuki Tominaga, President and COO.

Looking back on the first half, it was an exceptionally strong six months for ASICS.
As a result of the steady execution of our strategies over the years,
ASICS continues to achieve sustainable growth.

As details will be explained later, we also made solid progress in making investments and building the foundations necessary for future growth, while keeping an eye on our next Mid-Term Plan.

In the second half, we will further advance our initiatives for the next stage of growth and steadily accumulate results through their execution.

FY26Q2 FINANCIAL SUMMARY (1)

asics sound mind, sound body

Overview： **Sales grew across all categories and regions. (+32.7% YoY).**
Operating profit increased due to the improvement of gross margin led by selling price optimization, as well as the strong sales.
Both operating profit (+48.5% YoY) and profit (+53.3% YoY) reached record highs.

- Sales：534.4 billion yen (+32.7% YoY, +22.0% on a currency-neutral basis)
- Gross margin：57.3% (+0.6ppt YoY)
- Operating profit：120.4 billion yen (+48.5% YoY) / Operating margin：22.5% (+2.4ppt YoY)
- Profit：82.1 billion yen (+53.3% YoY)

Category Performance : **All categories achieved sales and operating profit growth.**
Particularly, SPS showed significant sales growth of over 80%.

- Performance Running : All regions showed sales and operating profit growth.
  Particularly, North America, Europe, Greater China and Southeast and South Asia showed sales growth.
  Sales：+19.3% YoY (+8.2% on a currency-neutral basis), Category profit margin：26.3%（+1.1ppt YoY)
- SportStyle : All regions showed sales and operating profit growth.
  Particularly, North America (approximately 90%) and Europe (over 100%) showed significant sales growth.
  Sales：+83.0% YoY (+65.6% on a currency-neutral basis), Category profit margin：34.0 %（+3.3ppt YoY)
- Onitsuka Tiger : All regions showed sales and operating profit growth.
  Especially in Japan which was driven by strong demand from inbound tourism. Also, Europe and Greater China showed sales growth.
  Sales：+35.9% YoY (+29.4% on a currency-neutral basis), Category profit margin：39.7 %（+0.6ppt YoY)

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This is a summary of our financial results for the six months ended June 2026.
We achieved both revenue and profit growth across all categories and regions.
Net sales exceeded 500 billion yen for the first time in a second quarter,
and each stage of profit reached a record high.

Consolidated net sales amounted to 534.4 billion yen,
representing growth of more than 30% YoY.
Gross margin improved, supported by continued progress in price optimization.
In addition to the improvement in gross margin, disciplined control of SG&A expenses
contributed to a significant increase in operating margin, which reached 22.5%,
well above YoY.

By category, SportStyle delivered particularly strong performance
with growth of more than 80%,
while Onitsuka Tiger also achieved revenue growth in the mid-30% range,
continuing its strong momentum.
Profitability in both categories further improved YoY.

FY26Q2 FINANCIAL SUMMARY (2)

asics
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Regional Performance : **All regions showed sales and profit growth.**
Operating margin showed growth particularly in ASICS Japan, North America, Europe and Southeast and South Asia.

- ASICS Japan : Continuous strong sales to inbound tourists in Onitsuka Tiger led to improved gross margin, and further improvement in operating margin.
  Sales to inbound tourists reached 30.8 billion yen, significant sales growth from 21.6 billion yen in the same period last year.
  Sales : +23.8% YoY, Operating margin : 33.4% +3.4ppt YoY
- North America : Significant sales growth in SportStyle and improved gross margin, and further improvement in operating margin.
  Sales : +28.1% YoY (+19.6% on a currency-neutral basis), Operating margin : 20.1% +6.2ppt YoY
- Europe : Significant sales growth in SportStyle and Onitsuka Tiger and together with SG&A control, contributed to the improvement in operating margin.
  Sales: +46.4% YoY (+29.7% on a currency-neutral basis), Operating margin : 20.8% +2.1ppt YoY
- Southeast and South Asia : Significant sales growth mainly in Performance Running, Core Performance Sports and Onitsuka Tiger.
  Sales: +33.9% YoY (+25.9% on a currency-neutral basis), Operating margin : 24.2% +1.1ppt YoY

Inventory Management : **Despite strong net sales growth, inventory decreased by 4.2 billion yen from the previous fiscal year-end, reflecting continued improvements in inventory management (8.3 billion yen decrease on a currency-neutral basis).**

Shareholder Returns : **Following the upward revision, the interim dividend was set at 20 yen per share, an increase of 2 yen from the previous forecast, and the year-end dividend is expected to be 24 yen per share, an increase of 4 yen from the previous forecast.**
As a result, the full-year dividend forecast has been increased by 6 yen, from 38 yen to 44 yen per share.

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This section presents performance by region.

We achieved both revenue and profit growth across all regions.
In particular, ASICS Japan continued to benefit from strong inbound demand, while North America and Europe delivered significant revenue growth and further improvements in operating margin.

Southeast and South Asia also maintained strong momentum, achieving revenue growth of more than 25% on a currency-neutral basis.
Operating margin in the region continued to improve as well.

Next is inventory management.
Inventories decreased by 8.3 billion yen compared with the end of the previous fiscal year on a currency-neutral basis, reflecting our ongoing efforts to optimize inventory levels.

Regarding shareholder returns, in light of the upward revision to our full-year forecast, we plan to increase dividend.
We have decided to raise the interim dividend by 2 yen, from 18 yen to 20 yen per share.
In addition, we plan to increase the year-end dividend by 4 yen, from 20 yen to 24 yen per share.
As a result, we expect full-year dividend per share to increase by 6 yen, from 38 yen to 44 yen.

ASICS' Initiatives for the Aichi -Nagoya 2026

- Approximately 200 athletes supported by ASICS are scheduled to compete.
- Designating 2026 as the "Year of ASIA," ASICS will serve as the Official Sports Apparel Partner for the 5th Asian Para Games (2026, Aichi/Nagoya) , and will support the Games and aim to realize an inclusive future.
- ASICS plan to carry out activities that will help raise awareness of para sports and ASICS' initiatives.

Athletes Expected to Shine

Men's 5,000m/10,000m

Gulveer Sigh (India)

Men's Tennis

Yosuke Watanuki (Japan)

Para Athletics F37
Men's Discus Throw

Yamato Shimbo (Japan)
※ASICS PARA-ATHLETE EMPLOYEE

Women's Marathon

Shitaye Eshete (Bahrain)

Women's Tennis

Moyuka Uchijima (Japan)

Para Athletics T64 Men's
100m/200m/Long Jump

Yuma Tamaki (Japan)
※ASICS PARA-ATHLETE EMPLOYEE

Initiatives for the 5th Asian Para Games Aichi-Nagoya 2026

1. Provision of Volunteer Apparel, etc.
   - Providing apparel, bibs, and other items for use by event staff and volunteers.
2. Operation of the ASICS Inclusive Cafe (ASICS House)
   - Operating a hospitality facility for athletes and event officials with employees with disabilities and para-athletes.
3. Off-site Exhibition "Nagoya City Mizuho Park Athletic Stadium"
   - Introducing ASICS' initiatives for hiring employees with disabilities and including ASICS para athlete employees.
   - Conducting activities where visitors can experience para sports.
4. Deployment of Employee Volunteers
   - A total of 66 employees from 13 countries in Japan and Asia are scheduled to serve as employee volunteers.

ASICS House(Image)

Next, I will introduce ASICS' initiatives related to the major sporting event that will be held in Aichi Prefecture this autumn.

This event will bring together athletes from across Asia in a wide range of sports, including marathon running, tennis, and track and field.
Approximately 200 athletes supported by ASICS are expected to participate.

In addition, ASICS has designated this year as the "Year of ASIA."
As the Official Sports Apparel Partner of the 5th Asian Para Games,
we plan to provide apparel and other products for volunteers,
as well as carry out various initiatives to help build momentum toward the event.

We hope you will join us in following and supporting the athletes as they compete on the international stage.

INNOVATION INITIATIVES

- Established R&D centers in North America in December 2025 and in Europe in June 2026.
- We will build a global R&D network and strengthen the foundation for driving innovation.

Global R&D Network

- ASICS Research Centers
- ASICS Planning and Production Centers
- Collaboration Partners

ASICS Institute of Sport Science America LLC
(ISS America)
(Announced in December 2025)

ASICS MICHIGAN SPORT INNOVATION CENTER

- Formed a partnership with the University of Michigan.
- Building on the university's world-class comprehensive research capabilities, we will create innovations that contribute to athlete performance.

ASICS Institute of Sport Science Europe
(ISS Europe)
(Announced in June 2026)

- Formed a strategic partnership with "HumanFab," a research facility with specialized expertise in sports.
- Focusing primarily on the CPS category, we will conduct testing with local athletes and collaborate with strategic partners in Europe.

Next, I will highlight our initiatives related to innovation.

Following the establishment of our research facility in the United States in December last year, we opened a new research center in Europe this June.
Since the founding of the ASICS Institute of Sport Science in 1985,
our research activities had been based exclusively in Japan for nearly 40 years.

Going forward, we will evolve into a truly global innovation network,
with each research hub working closely and organically together.
Through this global structure, we will accelerate the creation of innovations
that address the needs of athletes around the world.

DIGITAL INITIATIVES

- At "Tokyo: Speed: Race," an event held exclusively for OneASICS members, we enhanced the digital experience and expanded our engagement with OneASICS members.
- By leveraging the photo services of ThaiRun, which has recently become a group company, we will quickly create added value by utilizing our group's assets.

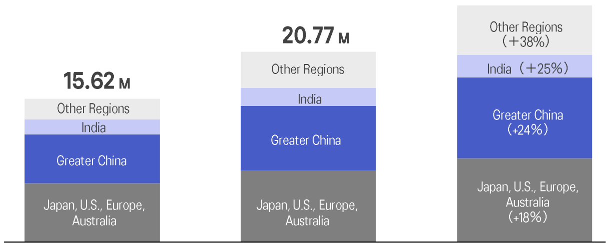
E-commerce Sales trend

Unit : billions of yen

	Q2 2024	Q2 2025	Q2 2026	25Q2 vs 26Q2
E-commerce Sales	67.1	75.8	93.9	+23.9%*

*Excluding North America, where we are strategically scaling back operations, growth was +34.8%

OneASICS membership trend



Initiatives Related to "Tokyo : Speed : Race"

- ASICS hosted race events where runners of all levels—from top athletes to children—experience the joy of running in their own way.
- Of the approximately 1,700 entrants via RUNNET, 20% were new OneASICS members.
- In addition to personalized communications tailored to the events you participate in, training support via Runkeeper and providing event information delivered via the RunConcierge (AI service), we provide a seamless experience by leveraging our own digital assets etc.
- As a participant benefit, photos are provided free of charge through ThaiRun's photo service.

"Tokyo : Speed : Race"
Scenes from the parent-child run

Photos of runners identified by AI

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Next is digital initiatives.
Membership in OneASICS, ASICS' proprietary membership program, continues to grow steadily across all regions and is now approaching 26 million members.

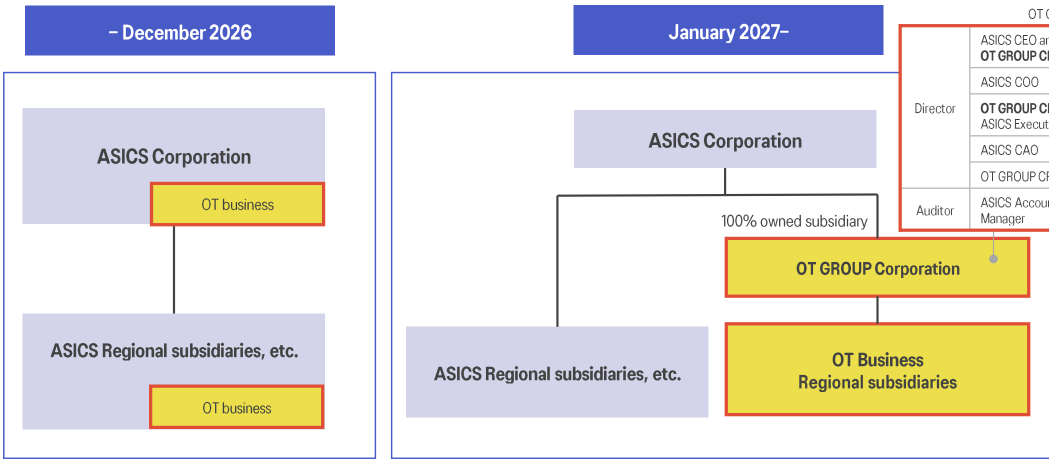
Leveraging this membership base, we held the Tokyo : Speed : Race event for OneASICS members in May of this year.

For this event, we provided a seamless customer experience by utilizing our digital assets, including personalized communications tailored to each race category, training support, event information, and race photo delivery.

Going forward, we will continue to strengthen our relationships with runners through OneASICS, supporting their entire journey from race registration through to post-race engagement, while further enhancing the overall experience value we provide.

COMPANY SPLIT OF ONITSUKA TIGER (JANUARY 2027–)

- To drive further growth for Onitsuka Tiger and establish it as a more sophisticated luxury lifestyle brand, we will transition to a management structure with a high degree of autonomy to accelerate decision-making.
- We will continue to share the sources of the Group's competitiveness, such as research and development and intellectual property.



OT GROUP Director/Auditor

Director	ASICS CEO and **OT GROUP Chairman**	Yasuhito Hirota
	ASICS COO	Mitsuyuki Tominaga
	OT GROUP CEO and ASICS Executive Vice President	Ryoji Shoda
	ASICS CAO	Takeshi Horikomi
	OT GROUP CFO	Susumu Shinozuka
Auditor	ASICS Accounting General Manager	Takashi Kobayashi

Before concluding my remarks, I would like to revisit the separation of the Onitsuka Tiger business, which we announced on June 10.

We have decided to transfer the Onitsuka Tiger brand business currently operated by ASICS Corporation to OT GROUP Corporation through a company split.

By transitioning to a more independent operating structure, we aim to achieve further growth through faster decision-making while strengthening Onitsuka Tiger's position as a more refined luxury lifestyle brand.

At the same time, we will continue to share the core sources of the Group's competitiveness, including research and development and intellectual property, thereby maintaining efficiency across the Group.

This concludes my presentation.
I will now hand over to Mr. Kobayashi,
who will provide a detailed explanation of our financial results.

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CONSOLIDATED INCOME STATEMENT Repeated

(Billions of yen)

Q2 (Jan to Jun)	FY25Q2	FY26Q2	Upper：Change Lower：Change %
Net sales	402.7	**534.4**	+131.7 +32.7%
Gross profit	228.4	**306.2**	+77.8 +34.1%
Gross margin	56.7%	**57.3%**	+0.6ppt
SG&A expenses	147.3	**185.8**	+38.5 +26.1%
SG&A to sales ratio	36.6%	**34.8%**	-1.8ppt
Salaries and wages	44.0	**53.2**	+9.2 +21.0%
Advertising	27.8	**36.1**	+8.3 +29.9%
Advertising to sales ratio	6.9%	**6.8%**	-0.1ppt
Rent	6.6	**7.3**	+0.7 +10.5%
Depreciation and amortization	11.0	**15.5**	+4.5 +41.2%
Others	57.9	**73.7**	+15.8 +27.3%
Operating profit	81.1	**120.4**	+39.3 +48.5%
Operating margin	20.1%	**22.5%**	+2.4ppt
Ordinary profit	78.6	**116.5**	+37.9 +48.3%
Extraordinary Income (Loss)	2.1	**-4.9**	-7.0
Profit attributable to Owners of parent	53.6	**82.1**	+28.5 +53.3%

	FY25Q2	FY26Q2	Change	Change %
Sales in foreign market	325.6	438.8	+113.2	+34.7%
%	80.9%	82.1%	-	+1.2ppt

		Change	Change %
On a currency-neutral basis	Net sales	+88.5	+22.0%
	Operating profit	+30.6	+37.7%
	Profit	+20.7	+38.7%

Average exchange rate (yen)	FY25Q2	FY26Q2
USD	148.98	158.23
EUR	162.54	184.65
RMB	20.55	23.02

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This is Takashi Kobayashi, General Manager of the Accounting Department.

This is the consolidated statement of income of profit or loss.

Consolidated net sales amounted to 534.4 billion yen, an increase of 131.7 billion yen YoY. Gross margin improved by 0.6 ppt YoY to 57.3%.

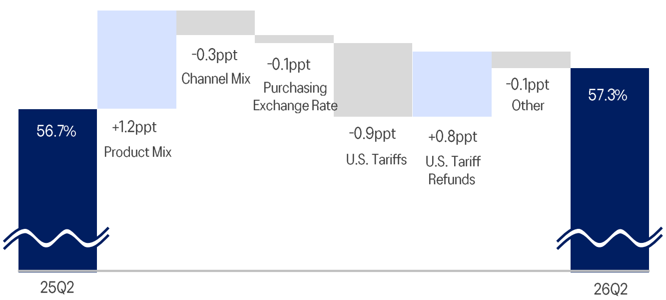
SG&A expenses totaled 185.8 billion yen, an increase of 38.5 billion yen YoY. However, they were controlled within the range of the revenue growth rate.

As a result, operating profit reached 120.4 billion yen, an increase of 39.3 billion yen YoY, and operating margin improved by 2.4 ppt YoY to 22.5%.

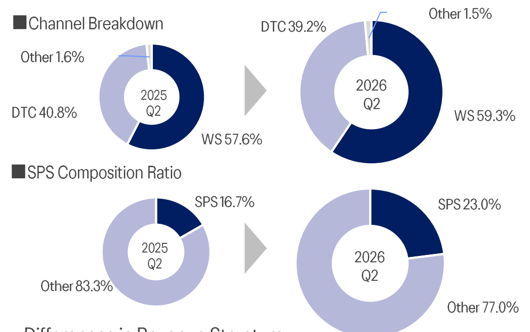
GROSS MARGIN AND OPERATING MARGIN

- The acceleration of growth at SPS, which has a high WS ratio, has caused the WS ratio to rise as a percentage of the consolidated total.
  This has a negative impact on the consolidated gross margin.
- On the other hand, while the gross profit margin is low on the WS channel because the selling price is the WS price, the operating profit margin is on par with that of DTC due to lower fixed costs.

Analysis of Changes in Gross Profit Margin by Factor



Channel Breakdown, SPS Composition Ratio



Key Factors Affecting Gross Margin

Product Mix	Composition of products sold (price range, and profitability etc.)
Channel Mix	(See the table on the right)
Foreign Exchange Rates on Purchases	Exchange rates applicable to the purchase of products from factories
Other	Freight, inventory optimization, etc.

Differences in Revenue Structure

(Q2 Cumulative total)

	WS	DTC
Selling Price	WS Price	RT Price
Gross Margin	49.5%	69.2%
SG&A Ratio	27.2%	45.2%
Operating Margin	22.3%	23.9%

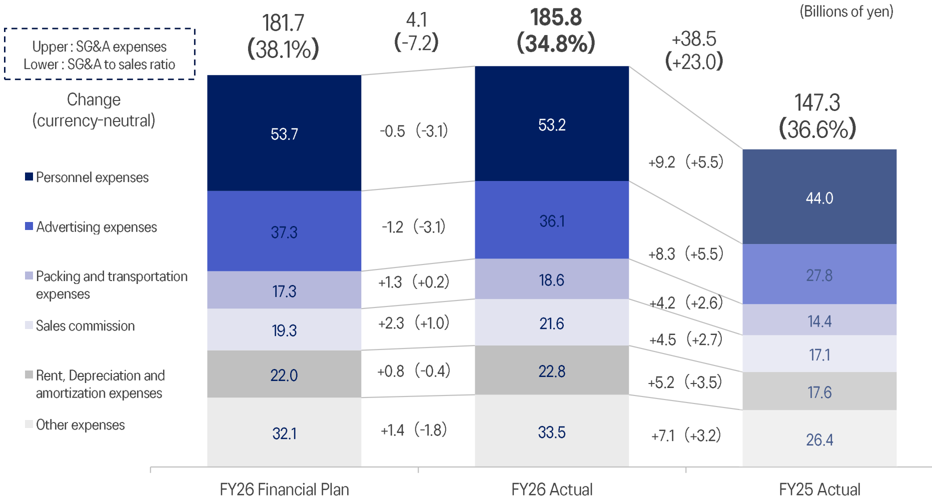
Next, I will provide some additional information on gross margin and operating margin.
Gross margin for the first half improved by 0.6 ppt YoY.
First, product mix contributed a positive 1.2 ppt,
mainly driven by continued progress in price optimization initiatives.
With regard to U.S. tariffs, the impact of the additional tariffs reduced gross margin by 0.9 ppt, while tariff refunds provided a positive contribution of 0.8 ppt.

Channel mix had a negative impact of 0.3 ppt.
This reflects the accelerating growth of SportStyle, which has a higher wholesale mix, resulting in an increased wholesale ratio within consolidated net sales.
As shown in the table on the lower right, while the wholesale channel carries a lower gross margin than DTC, it also requires a lower fixed-cost burden.
As a result, operating margin is at a similar level.

Going forward, we will continue our efforts to maintain a high level of operating margin on a consolidated basis.

SG&A EXPENSES

- Compared with the forecast announced in February, the SG&A to sales ratio improved by 3.3ppt, driven by revenue growth and the timing adjustment of marketing and advertising expenses.
- SG&A expenses increased by +15.5 billion yen, on a currency-neutral basis +23.0 billion yen YoY. SG&A to sales ratio decreased by 1.8ppt to 34.8%.
- The cost increase is mainly due to higher personnel expenses driven by expanded human resource investment including profit-sharing bonuses, increased advertising expenses to maintain strong business momentum in Europe and strengthen sales at Running Specialty stores in North America, and costs related to sales.



Reference : Average exchange rate (yen)	FY26 FP	FY26 Actual	FY25 Actual
USD	150.00	158.23	148.98
EUR	170.00	184.65	162.54
RMB	21.00	23.02	20.55

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Next, I will explain SG&A expenses.

The SG&A to sales ratio was 34.8%.

While personnel expenses increased as a result of enhanced investment in human capital, and advertising expenses and sales-linked costs also rose, the SG&A to sales ratio declined both YoY and compared with the outlook announced in February, reflecting strong revenue growth.

CONSOLIDATED INCOME STATEMENT (3-MONTH PERIOD)

(Billions of yen)

Q2 (Apr to Jun)	FY25Q2	FY26Q2	Upper：Change Lower：Change %
Net sales	194.4	**264.2**	+69.8 +35.9%
Gross profit	112.1	**158.7**	+46.6 +41.6%
Gross margin	57.6%	**60.1%**	+2.5ppt
SG&A	75.5	**99.0**	+23.5 +31.2%
SG&A to sales ratio	38.8%	**37.5%**	-1.3ppt
Salaries and wages	22.1	**27.8**	+5.7 +26.0%
Advertising	14.5	**18.2**	+3.7 +25.7%
Advertising to sales ratio	7.4%	**6.9%**	-0.5ppt
Rent	2.9	**5.0**	+2.1 +73.1%
Depreciation and amortization	5.8	**8.0**	+2.2 +39.8%
Others	30.2	**40.0**	+9.8 +32.5%
Operating profit	36.6	**59.7**	+23.1 +63.1%
Operating margin	18.8%	**22.6%**	+3.8ppt
Ordinary profit	35.3	**57.8**	+22.5 +64.0%
Extraordinary Income (Loss)	2.1	**-8.0**	-10.1
Profit attributable to Owners of parent	22.0	**35.6**	+13.6 +62.1%

	FY25Q2	FY26Q2	Change	Change %
Sales in foreign market	157.5	217.1	+59.6	+37.8%
%	81.0%	82.2%	-	+1.2ppt

On a currency-neutral basis		Change	Change %
	Net sales	+44.5	+22.9%
	Operating profit	+18.1	+49.5%
	Profit	+8.7	+39.5%

Quarterly trend	Q1	Q2	Q3	Q4
Net sales	270.2	264.2		
Operating profit	60.7	59.7		
Operating margin	22.5%	22.6%		
Profit attributable to Owners of parent	46.5	35.6		

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Next, I will explain the results for the three-month period of the second quarter.

Net sales increased by 69.8 billion yen YoY, driven particularly by strong performances in Performance Running, SportStyle, and Onitsuka Tiger.

This represented net sales growth of approximately 36% YoY.
On a currency-neutral basis, net sales increased by approximately 23% YoY.

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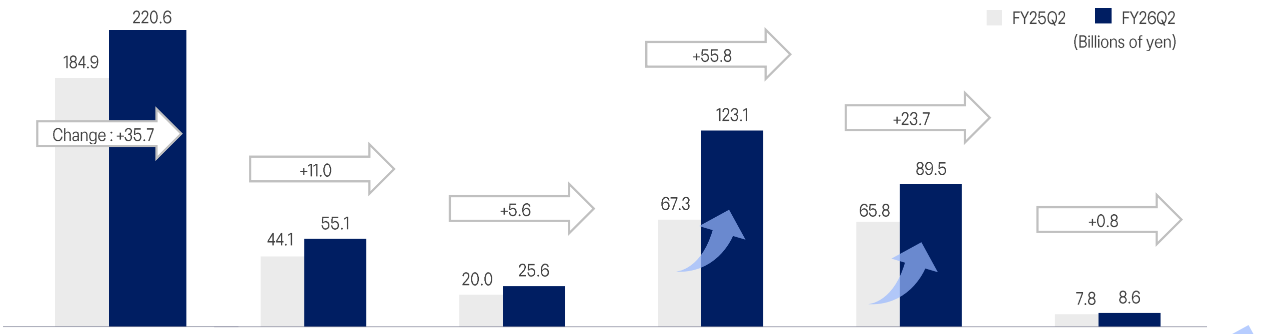
CONSOLIDATED NET SALES BY CATEGORY

- P.RUN showed sales growth in all regions. Particularly, sales increased significantly in North America, Europe and Greater China due to strong wholesale sales.
- SPS showed sales growth in all regions. Particularly, sales in North America increased by approximately 90%, and sales in Europe increased by over 100%.
- OT showed sales growth in all regions. Particularly, sales increased significantly in Japan, supported by strong inbound tourism demand, as well as in Europe and Greater China.



	P.RUN	CPS	AP	SPS	OT	WK *
% change	+19.3%	+24.9%	+28.1%	+83.0%	+35.9%	+9.8%
Currency-neutral	+8.2%	+15.5%	+17.1%	+65.6%	+29.4%	+9.8%

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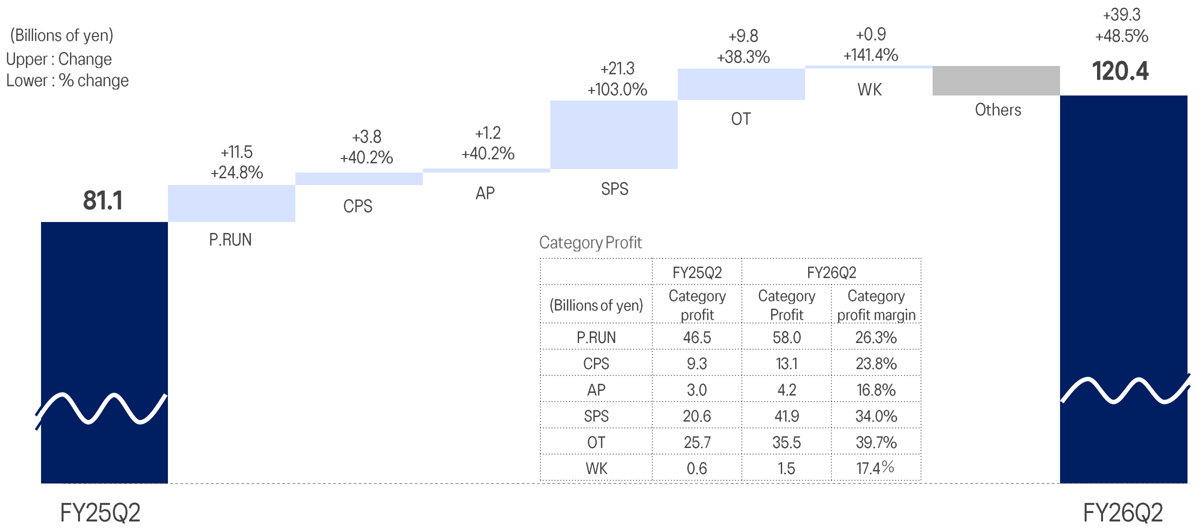
*Walking (WK) data has been disclosing since 2026.

Next is net sales by category.
Performance Running, SportStyle, and Onitsuka Tiger continued to deliver strong growth.
All three categories maintained solid growth momentum.

CONSOLIDATED OPERATING PROFIT BREAK DOWN BY CATEGORY

- Profit increased across all categories. Particularly, category profit in P.RUN, SPS and OT increased significantly.
- Category profit margins improved across all categories, supported by gross margin expansion and ongoing control of SG&A expenses.



Category Profit

(Billions of yen)	FY25Q2 Category profit	FY26Q2 Category Profit	FY26Q2 Category profit margin
P.RUN	46.5	58.0	26.3%
CPS	9.3	13.1	23.8%
AP	3.0	4.2	16.8%
SPS	20.6	41.9	34.0%
OT	25.7	35.5	39.7%
WK	0.6	1.5	17.4%

This shows the breakdown of operating profit by category.
Operating profit increased across all categories,
and category profit margin also improved YoY.
Further details by category will be explained later.

CORPORATE EXPENSES AND PROFIT BY CATEGORY

- Corporate expenses increased +25.5% YoY, mainly due to higher personnel expenses and depreciation, while remaining controlled within the range of sales growth.

(Billions of yen)

	P.RUN	CPS	AP	SPS	OT	WK	Others	Total
Net sales	220.6 (+35.7)	55.1 (+11.0)	25.6 (+5.6)	123.1 (+55.8)	89.5 (+23.7)	8.6 (+0.8)	11.9 (-0.9)	534.4 (+131.7)
Category profit	58.0 (+11.5)	13.1 (+3.8)	4.2 (+1.2)	41.9 (+21.3)	35.5 (+9.8)	1.5 (+0.9)		
Corporate expense (unlinked to each category)								28.7 (+5.8)
Consolidated operating profit								120.4 (+39.3)

Figures in parentheses are YoY changes

Regarding costs outside the categories, including head office expenses, these costs increased by 25.5% YoY.
However, they were controlled within the range of revenue growth rate.

PERFORMANCE RUNNING (P.RUN)

NOVABLAST 6

A running shoe designed to maximize energy return during toe-off and promote a more efficient running stride.

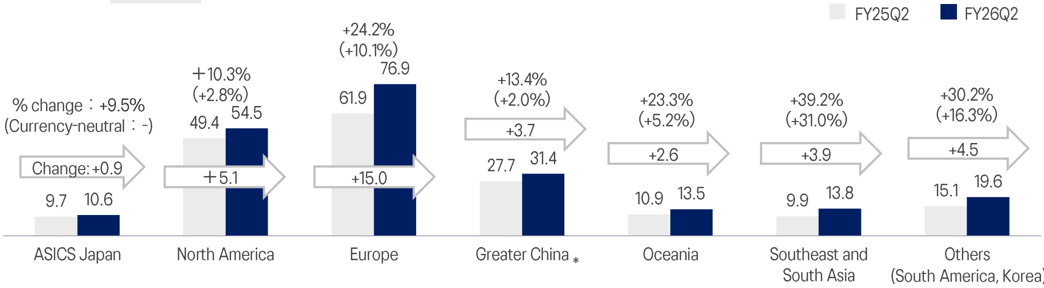
(Billions of yen)

6-month period (Jan to Jun)	FY25Q2	FY26Q2	YoY Change	YoY % change
Net Sales	184.9	220.6	+35.7	+19.3%
Net Sales (currency-neutral)		200.2	+15.3	+8.2%
Category profit	46.5	58.0	+11.5	+24.8%
Category profit margin	25.2%	26.3%	-	+1.1ppt

3-month period (Apr to Jun)	FY25Q2	FY26Q2	YoY Change	YoY % change
Net Sales	86.9	103.9	+17.0	+19.5%
Net Sales (currency-neutral)		92.2	+5.3	+6.1%
Category profit	20.3	28.4	+8.1	+39.8%
Category profit margin	23.4%	27.4%	-	+4.0ppt

Summary

- Net sales increased 19.3% YoY, driven by continued strong growth of the BOUNCE model. GEL-KAYANO 33, launched in June, also delivered a strong start.
- Net sales for the 3-month period of the second quarter increased in all region.
- Sales for run specialty stores in North America increased +24.2% YoY on a currency-neutral basis. Continuing to strengthen collaboration with key accounts.
- Gross margin was 54.5%, an increased of 1.0ppt YoY by focusing on high-end products.
- Category profit margin was 26.3%, an increased of 1.1ppt YoY, supported by SG&A expenses maintained at the previous year level.
- NOVABLAST 6 was launched in July. METAFUJI TRAIL 2, worn by an ASICS-supported athlete who won a global trail running championship last year, is to be launched in August.



*Effective from 2026, a portion of products has been transferred to SPS.

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Next is Performance Running.
Net sales amounted to 220.6 billion yen,
representing growth of approximately 19% YoY.

In particular, Europe delivered growth of approximately 24%,
while Southeast and South Asia achieved growth of approximately 40%.
In the United States, sales to run specialty stores, which remain a key focus area,
increased by approximately 24%.
Gross margin improved by 1.0 ppt YoY to 54.5%,
supported by a focus on high-end products.
Category profit margin increased by 1.1 ppt YoY to 26.3%,
as the SG&A to sales ratio was maintained at a similar level YoY.

This slide shows the Performance Running product portfolio.

For the Fall/Winter season, we have continued to introduce new products, including models in the STABILITY and BOUNCE segments.
Going forward, we will continue to expand our lineup
to meet the diverse and evolving needs of runners,
while further strengthening our product portfolio.

CORE PERFORMANCE SPORTS (CPS)

(Billions of yen)

6-month period (Jan to Jun)	FY25Q2	FY26Q2	YoY Change	YoY % change
Net Sales	44.1	55.1	+11.0	+24.9%
Net Sales (currency-neutral)		50.9	+6.8	+15.5%
Category profit	9.3	13.1	+3.8	+40.2%
Category profit margin	21.2%	23.8%	-	+2.6ppt

3-month period (Apr to Jun)	FY25Q2	FY26Q2	YoY Change	YoY % change
Net Sales	18.6	24.5	+5.9	+31.9%
Net Sales (currency-neutral)		22.2	+3.6	+19.5%
Category profit	3.2	5.6	+2.4	+71.8%
Category profit margin	17.5%	22.8%	-	+5.3ppt

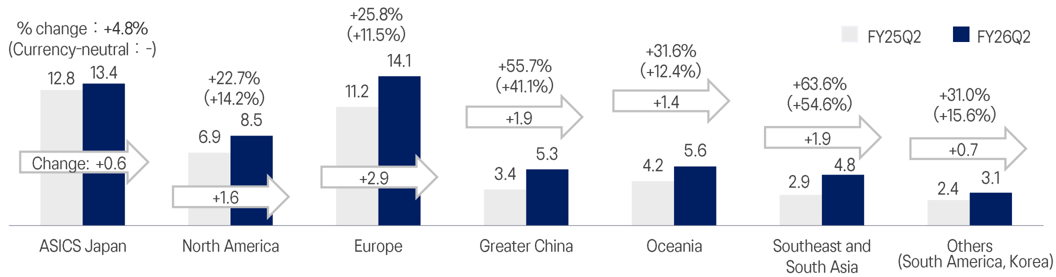
SKY ELITE FF 4（Volleyball Shoes）

The flagship model of the Cushion & Bounce series, designed to support higher jumps and stable landings.

asics sound mind, sound body

Summary

- Net sales increased across all regions, driven by strong growth in Tennis and Indoor Sports. In particular, Tennis net sales increased by more than 50% in ASICS Japan, more than 60% in Greater China, and more than 130% in Southeast and South Asia.
- Net sales for the 3-month period of the second quarter increased across all regions.
- Gross margin improved by 2.2ppt YoY to 49.2%, driven by increased sales of premium-priced Tennis products in North America and Europe, as well as pricing optimization in the Working category in ASICS Japan.
- Category profit increased across all regions.
- In conjunction with major international volleyball tournaments, marketing communications was conducted, leveraging contracted athletes' use of ASICS products as a key touchpoint.



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This is Core Performance Sports.
Net sales amounted to 55.1 billion yen, representing growth of approximately 25% YoY.

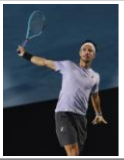
Tennis and indoor sports continued to perform strongly.
In particular, tennis delivered significant growth in ASICS Japan, Greater China, and Southeast and South Asia.
Both gross margin and category profit margin improved YoY.

APPAREL (AP)

(Billions of yen)

6-month period (Jan to Jun)	FY25Q2	FY26Q2	YoY Change	YoY % change
Net Sales	20.0	25.6	+5.6	+28.1%
Net Sales (currency-neutral)		23.4	+3.4	+17.1%
Category profit	3.0	4.2	+1.2	+40.2%
Category profit margin	15.3%	16.8%	-	+1.5ppt

3-month period (Apr to Jun)	FY25Q2	FY26Q2	YoY Change	YoY % change
Net Sales	9.6	11.2	+1.6	+15.9%
Net Sales (currency-neutral)		10.0	+0.4	+3.9%
Category profit	1.4	1.2	-0.2	-11.2%
Category profit margin	14.9%	11.4%	-	-3.5ppt

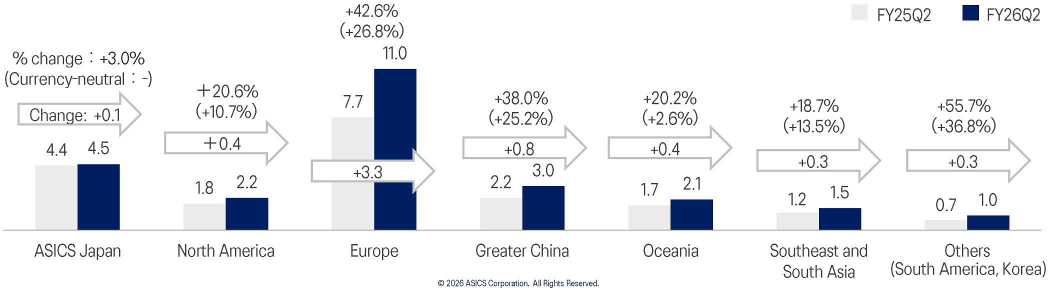


NIGHT ENERGY COLLECTION

Designed with inspiration from New York's night matches and the energy of the city, combined with advanced technologies such as ACTIBREEZE and ACTIMOTION.
Tennis apparel that delivers both standout design for the night court and high performance.

Summary

- Net sales increased +28.1% driven by Europe with strong running apparel sales and regions including Greater China, North America, and Southeast and South Asia.
- Net sales for the 3-month period of the second quarter increased, driven by strong growth in Europe, Greater China, and North America.
- Gross margin improved to 55.6% (+0.8ppt YoY) , supported by price optimization initiatives and a strategic focus on higher value-added products.
- Category profit increased significantly, mainly driven by strong performance in Europe.
- Launched the "NIGHT ENERGY COLLECTION," inspired by the electric atmosphere of night matches on the world's premier tennis courts. The collection combines a distinctive night-session aesthetic with advanced performance features, enhancing ASICS' brand presence in the tennis apparel market.



This slide shows Apparel.
Net sales increased by 28% YoY, supported by strong growth in Europe, as well as in Greater China, North America, and Southeast and South Asia.

Supported by continued progress in price optimization and a focus on higher-end products, category profit margin further improved YoY.

SPORTSTYLE (SPS)

(Billions of yen)

6-month period (Jan to Jun)	FY25Q2	FY26Q2	YoY Change	YoY % change
Net Sales	67.3	123.1	+55.8	+83.0%
Net Sales (currency-neutral)		111.4	+44.1	+65.6%
Category profit	20.6	41.9	+21.3	+103.0%
Category profit margin	30.7%	34.0%	-	+3.3ppt

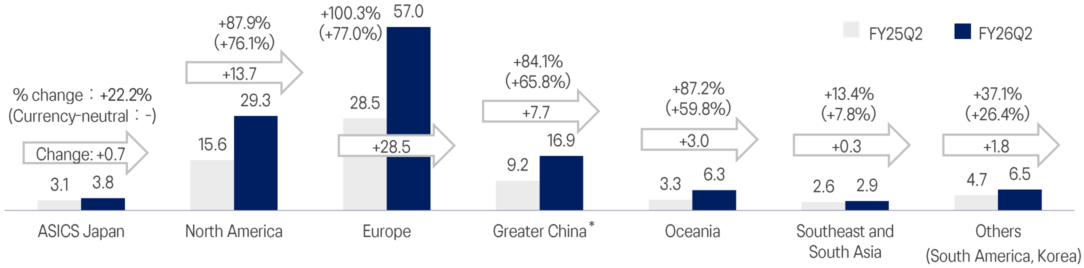
3-month period (Apr to Jun)	FY25Q2	FY26Q2	YoY Change	YoY % change
Net Sales	32.1	63.5	+31.4	+97.6%
Net Sales (currency-neutral)		56.5	+24.4	+75.6%
Category profit	9.5	22.3	+12.8	+134.7%
Category profit margin	29.6%	35.1%	-	+5.5ppt

SENSORY BLOOM COLLECTION

A collection that introduces a new appeal to the women's market through feminine colors and designs.

Summary

- Net sales grew significantly, driven by strong performance from key products such as GEL-1130, GEL-NYC, and GEL-KAYANO 14, as well as the successful launch and expansion of growth drivers including GEL-CUMULUS 16 and GEL-NYC 2.0.
- Net sales for the 3-month period of the second quarter increased significantly across Europe, North America, and Oceania.
- Gross margin improved to 52.3% (+0.9ppt YoY) , supported by pricing optimization initiatives.
- Category profit increased significantly, mainly driven by strong performance in North America and Europe.
- Following the AW26 SENSORY BLOOM COLLECTION, additional women-focused products and strengthen brand communication initiatives are planned.
- Initiatives to enhance the premium brand experience at directly operated stores are planned.



*Effective from 2026, a portion of products has been transferred from P.RUN.

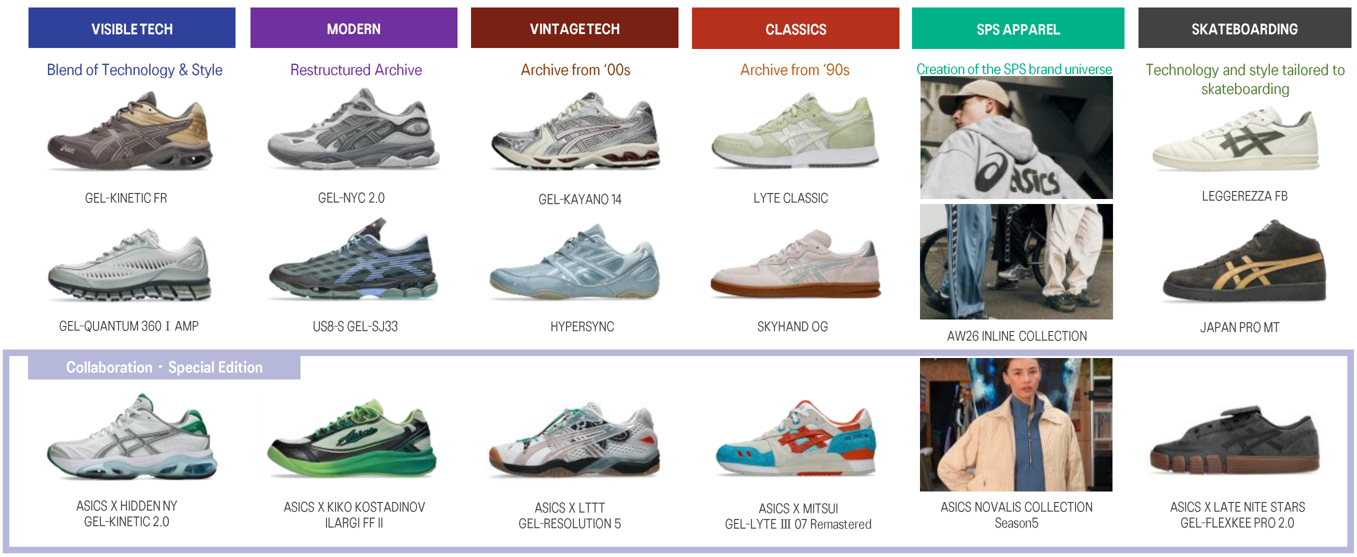
This is the results of SportStyle.

Net sales amounted to 123.1 billion yen, representing growth of 83% YoY.
Strong growth continued across all regions, while the drivers of growth have become increasingly diversified across product portfolio.

Gross margin improved by 0.9 ppt YoY to 52.3%,
and category profit margin increased by 3.3 ppt YoY to 34%.

SPORTSTYLE FULL LINEUP

- By maintaining multiple product groups, we enable flexible opportunity capture and risk management in the fast-moving sneaker market characterized by rapid trend cycles.
- The portfolio is shifting toward a more premium direction, with a focus on products priced above USD100.
- Leveraging apparel collections to propose styling, along with product appeal through collaborations and customer acquisition initiatives, we will continue to introduce a diverse range of new products in AW26.



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This page highlights the SportStyle product portfolio.

We will continue to introduce a diverse range of new products and further strengthen our product offering.
In the fast-moving sneaker market, where trends evolve rapidly, we will strive to capture growth opportunities while maintaining the flexibility to respond to changing market dynamics.

ONITSUKA TIGER (OT)

(Billions of yen)

6-month period (Jan to Jun)	FY25Q2	FY26Q2	YoY Change	YoY % change
Net Sales	65.8	89.5	+23.7	+35.9%
Net Sales (currency-neutral)		85.2	+19.4	+29.4%
Category profit	25.7	35.5	+9.8	+38.3%
Category profit margin	39.1%	39.7%	-	+0.6ppt

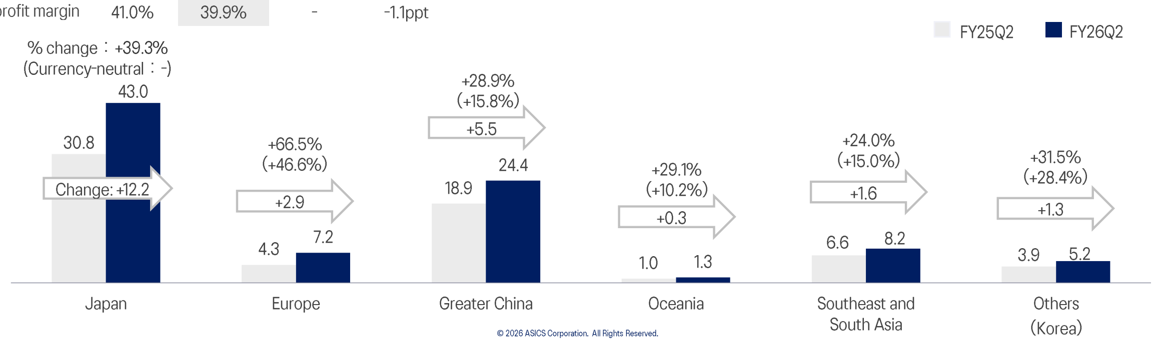
3-month period (Apr to Jun)	FY25Q2	FY26Q2	YoY Change	YoY % change
Net Sales	37.5	51.6	+14.1	+37.5%
Net Sales (currency-neutral)		48.7	+11.2	+29.7%
Category profit	15.4	20.5	+5.1	+33.6%
Category profit margin	41.0%	39.9%	-	-1.1ppt

ROTEMIT

Model reinterpreting 1980s volleyball shoes with a modern balance. Retro colorways design that conveys a classic atmosphere with a subtle sense of individuality.

Summary

- Net sales increased by double digits across all regions, led by Japan, where inbound demand remained strong.
- Sales to inbound tourists in Japan reached ¥15.5 billion during the 3-month period of the second quarter, the highest quarterly level on record, increasing +39.5% YoY.
- Gross margin remained at a high level of 74.6%, improving 0.4ppt YoY.
- Flagship stores were opened in July in Shinjuku, Japan (the world's largest store, featuring the full brand lineup) and Shanghai, China, and in August in Nagoya, Japan. Looking ahead, flagship stores will be opened in Milan, Italy, in September and Seoul, Korea, in October, further strengthening brand equity.



This is Onitsuka Tiger.

Net sales amounted to 89.5 billion yen,
representing growth of approximately 36% YoY.
Inbound sales in Japan reached 15.5 billion yen
during three-month period of the second quarter,
setting a new quarterly record high.

Both gross margin and category profit margin further improved YoY.

ONITSUKA TIGER NEW STORES

- Opening new stores globally. We aim to maximize brand exposure by opening large-scale stores on major streets.
- We plan to re-enter the U.S. market in 2027 and open a store in Los Angeles.

Major Store Openings and Plans

Shanghai, China

- The trendsetting hub located in the heart of Shanghai, China, where history and modern culture blend.
- Relocation of the nearby existing flagship store to a high-traffic area.
- Store Opening Date: July 4, 2026; Floor Area: 471 m²

Milano, Italy

- A large store located near the Duomo, one of the world's leading tourist destinations.
- Features a new-concept café
- Store Opening Date: September 2026; Floor area: 516 m²

Shinjuku, Japan

- Located in one of Tokyo's premier commercial and tourist districts, which attracts large numbers of visitors from both Japan and abroad. Onitsuka Tiger's largest global flagship store.
- Featuring the full product lineup
- Store Opening Date: July 10, 2026; Floor Area: 1,837 m²

Seoul, South Korea

- Located in the upscale commercial district of Gangnam, one of Seoul's most iconic neighborhoods, one of South Korea's largest street-level stores.
- A wide range of products, with a focus on heritage items.
- Store Opening Date: September 2026; floor area: 435 square meters.

Nagoya, Japan

- A large street-level store located in front of Nagoya Station, the hub of commerce, business, and tourism.
- The first store in the area to carry the "Contemporary" series (featuring collections presented at Milan Fashion Week)
- Store Opening Date: August 7, 2026, Floor area: 677 m²

Los Angeles, USA

- Plan to open stores that embody the brand's vision and re-enter the North American market as omnichannel hubs.
- Store Opening (planned): 2027


※Image

Here are some of Onitsuka Tiger's latest store openings.

In July, we opened our largest global flagship store in the world in Shinjuku.
In addition, we plan to re-enter the U.S. market in 2027.

We will continue to open large-format stores in carefully selected locations, including major high-street destinations, while enhancing the premium brand experience for our customers.

WALKING (WK)

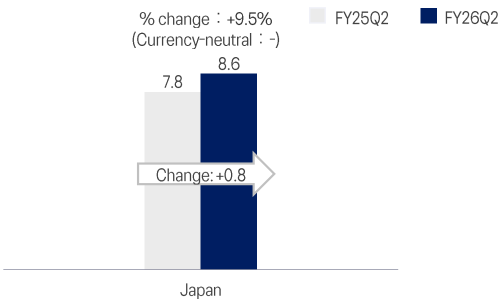
RUNWALK TRAD SNEAKER

Elegant Japanese-made sneakers with a refined glossy finish.

(Billions of yen)

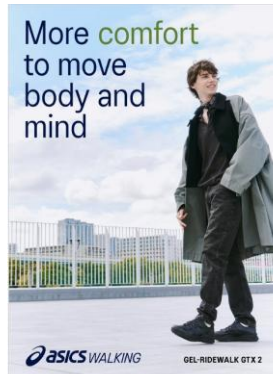
6-month period (Jan to Jun)	FY25Q2	FY26Q2	YoY Change	YoY % change
Net Sales	7.8	8.6	+0.8	+9.8%
Net Sales (currency-neutral)		8.6	+0.8	+9.8%
Category profit	0.6	1.5	+0.9	+141.4%
Category profit margin	7.9%	17.4%	-	+9.5ppt

3-month period (Apr to Jun)	FY25Q2	FY26Q2	YoY Change	YoY % change
Net Sales	4.1	4.3	+0.2	+4.4%
Net Sales (currency-neutral)		4.3	+0.2	+4.4%
Category profit	0.3	0.7	+0.4	+139.0%
Category profit margin	7.4%	17.0%	-	+9.6ppt



Summary

- Net sales increased +9.8%, with growth across all channels.
- During the the 3-month period of the second quarter, inbound sales at company owned retail stores remained strong, following the positive trend seen in Q1.
- Gross margin improved to 56.1% (+4.0ppt YoY), driven by price optimization and a higher DTC mix.
- Category profit increased as a result of above sales and an improved gross margin.
- A new product launch event for key overseas accounts is scheduled for September to accelerate global expansion.



Finally, let me touch on Walking.
Net sales increased by approximately 10% YoY,
supported by strong sales to inbound tourists.

Gross margin improved, driven by continued progress in price optimization
and an increase in the DTC ratio.
As a result, category profit margin improved significantly YoY.

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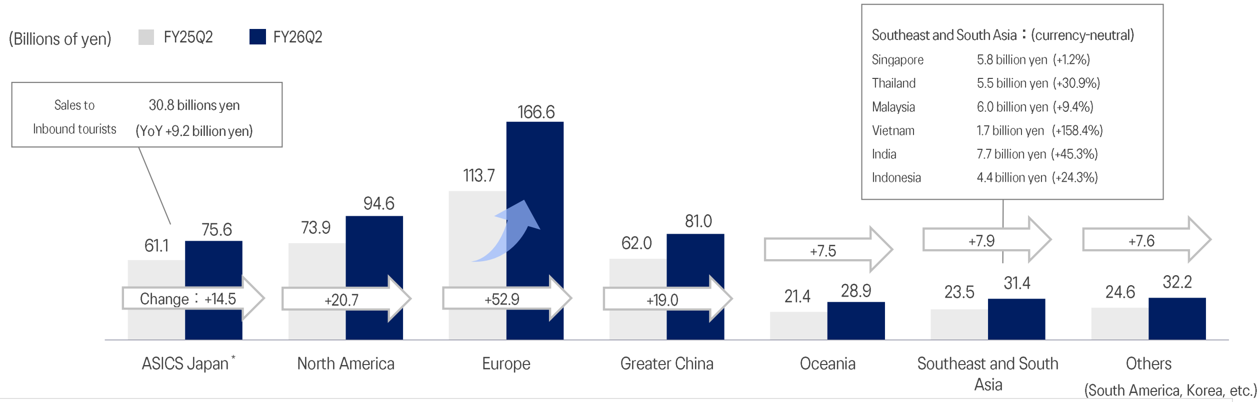
REGIONAL NET SALES

- North America showed significant sales growth of +19.6% YoY driven by SPS (+76.1%)
- Europe showed significant sales growth by +29.7% YoY driven by SPS (+77.0%) and OT (+46.6%) with steady growth momentum in P.RUN (+10.1%).
- Greater China continued sales growth of +17.6% YoY with strong performance mainly in retail and EC.
- Southeast and South Asia showed significant sales growth of +25.9% YoY, mainly sales growth in EC.

※All percentage changes in the regional consolidated operating results commentary are shown on a currency-neutral basis.



	ASICS Japan*	North America	Europe	Greater China	Oceania	Southeast and South Asia	Others
Change %	+23.8%	+28.1%	+46.4%	+30.7%	+35.0%	+33.9%	+30.7%
Currency-neutral	-	+19.6%	+29.7%	+17.6%	+15.3%	+25.9%	+17.5%

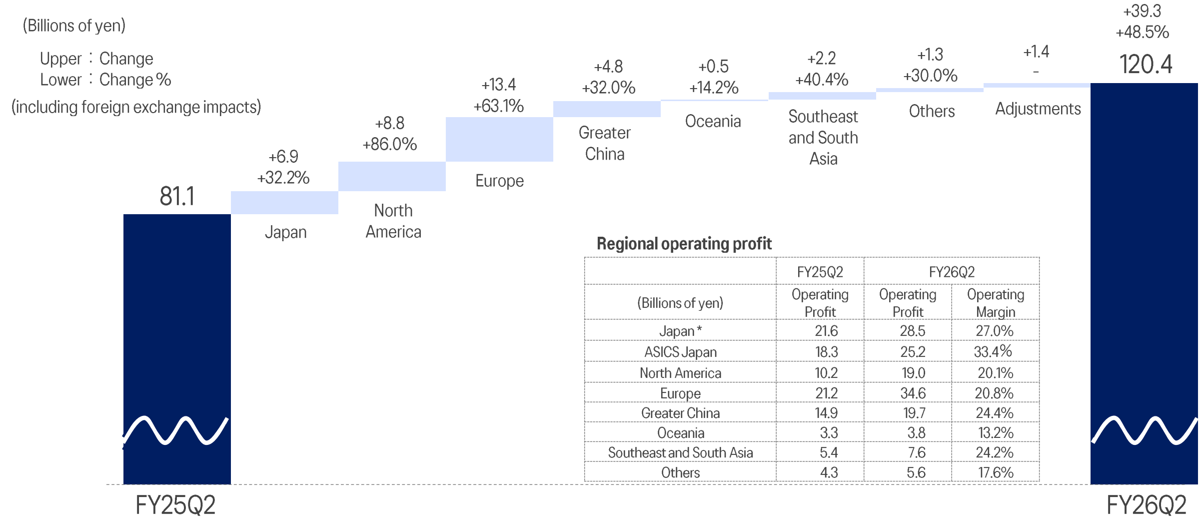
* Japan region sales in the summary of financial statement are 99.2 billion yen in FY25 Q2 and 106.0 billion yen in FY26 Q2. Considering comparability with other regions, only ASICS Japan, which sells products categorized as P.RUN, CPS, AP, SPS, and OT, is displayed in this material.

This section covers net sales by region.

Net sales increased across all regions.
In North America, SportStyle delivered particularly strong growth, resulting in net sales growth of approximately 20% on a currency-neutral basis.
In Europe, solid growth in Performance Running, together with significant expansion in SportStyle and Onitsuka Tiger, drove growth of approximately 30% YoY.
Greater China and Southeast and South Asia also maintained strong momentum, continuing to deliver high levels of growth.

REGIONAL OPERATING PROFIT BREAKDOWN

- ASICS Japan's operating margin significantly improved to 33.4% (+3.4ppt) driven by significant sales growth in OT.
- North America significantly improved operating margin of 20.1% (+6.2ppt) driven by significant sales growth in SPS.
- Europe improved operating margin of 20.8% (+2.1ppt) driven by sales growth in SPS and OT and decrease in SG&A to sales ratio contributed to improvement.



Regional operating profit

	FY25Q2	FY26Q2	
(Billions of yen)	Operating Profit	Operating Profit	Operating Margin
Japan *	21.6	28.5	27.0%
ASICS Japan	18.3	25.2	33.4%
North America	10.2	19.0	20.1%
Europe	21.2	34.6	20.8%
Greater China	14.9	19.7	24.4%
Oceania	3.3	3.8	13.2%
Southeast and South Asia	5.4	7.6	24.2%
Others	4.3	5.6	17.6%

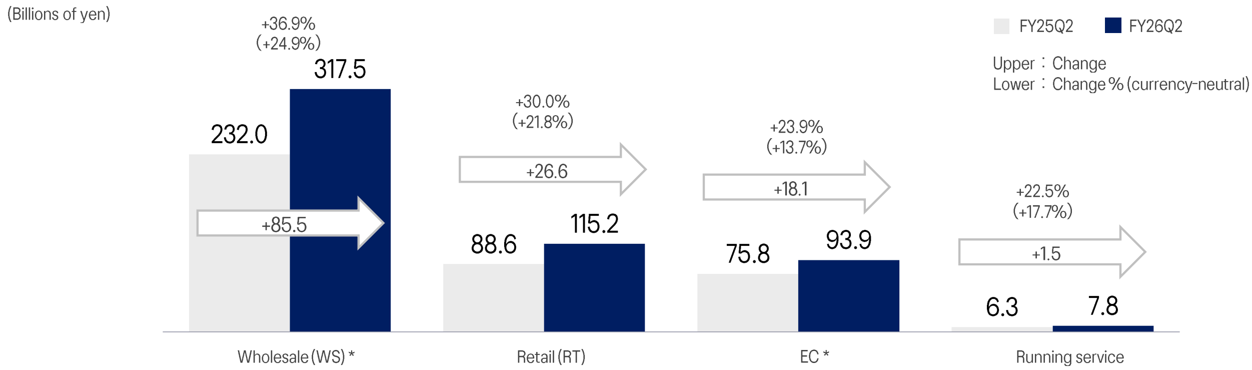
* The Japan region includes ASICS Japan as well as companies such as ASICS Trading and NISHI Athletic Goods, etc.

This chart presents consolidated operating profit by region.
As shown here, operating profit increased across all regions.

Looking at operating margin, ASICS Japan improved by 3.4 ppt YoY to 33.4%, mainly driven by significant revenue growth in Onitsuka Tiger.
North America improved by 6.2 ppt YoY to 20.1%, reflecting substantial growth in SportStyle.
In Europe, strong growth in SportStyle and Onitsuka Tiger, together with an improvement in the SG&A to sales ratio, contributed to 2.1 ppt YoY increase in operating margin to 20.8%.

CHANNEL NET SALES

- Wholesale sales increased +24.9% YoY, driven by growth mainly in North America, Europe, and Southeast and South Asia (North America +36.8%, Europe +38.3%, Southeast and South Asia +25.4%).
- Retail sales increased +21.8% YoY, mainly due to growth in ASICS Japan and Greater China (ASICS Japan +37.7%, Greater China +21.5%).
- EC sales increased +13.7% YoY, growth in all regions excluding North America which experiences strategic business downsizing. Excluding North America, sales growth was +23.1%.



	Wholesale (WS) *		Retail (RT)		EC *		Running service	
Channel sales composition	57.6%	**59.3%**	22.0%	**21.6%**	18.8%	**17.6%**	1.6%	**1.5%**

* Company-operated E-commerce website and marketplace are included in E commerce, while wholesale E-retailer is included in wholesale.

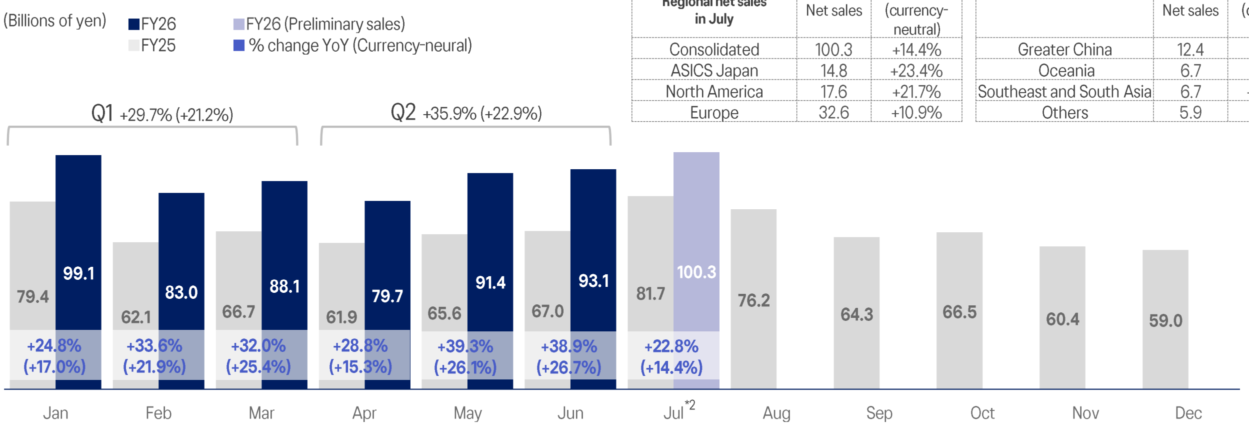
This slide shows net sales by channel.
Net sales increased across all channel.

Wholesale recorded significant growth in North America, Europe, and Southeast and South Asia, achieving growth of approximately 25% on a currency-neutral basis.
Retail increased by approximately 22% YoY, driven by strong inbound demand in ASICS Japan as well as growth in Greater China and other regions.
EC grew across all regions except North America, resulting in net sales growth of approximately 14% YoY.

CONSOLIDATED NET SALES (MONTHLY AND QUARTERLY)[*1]

- July sales in FY26 came in at 100.3 billion yen,[*2] +22.8% YoY (+14.4% on a currency-neutral basis).
- All categories showed sales growth. Particularly, sales in SPS increased +45.1% (+34.2% on a currency-neutral basis) and OT +34.9% (+29.0% on a currency-neutral basis), representing significant year-on-year growth.
- By region, ASICS Japan, North America and Europe recorded significant sales growth.
  Monthly inbound sales in ASICS Japan reached a record high of 5.3 billion yen (OT 4.7billion yen), well above from JPY 3.5 billion (including JPY 3.1 billion from OT) in the same month last year.

Regional net sales in July	Net sales	% change (currency-neutral)		Net sales	% change (currency-neutral)
Consolidated	100.3	+14.4%	Greater China	12.4	+6.1%
ASICS Japan	14.8	+23.4%	Oceania	6.7	+12.2%
North America	17.6	+21.7%	Southeast and South Asia	6.7	+28.6%
Europe	32.6	+10.9%	Others	5.9	+16.1%



*1 As wholesale (WS) sales account for an increasing share of consolidated net sales, monthly results are becoming more affected by the timing of revenue recognition for wholesale accounts. As a result, year-on-year growth rates do not always accurately reflect ASICS' business momentum. Given this, and in response to comments from investors, monthly preliminary net sales disclosure will be discontinued after this release.
*2 As the net sales in July in FY26 are based on preliminary data, they may differ from the actual data.

Here is the preliminary consolidated net sales figure for July.
Net sales totaled 100.3 billion yen, representing growth of more than 22% YoY.

All category delivered growth.
In particular, SportStyle grew by more than 45% YoY,
while Onitsuka Tiger achieved growth of approximately 35% YoY.

By region, ASICS Japan, North America, and Europe recorded significant revenue growth.
Inbound sales in ASICS Japan increased substantially from 3.5 billion yen in the same month of the previous year to 5.3 billion yen.

Regarding monthly sales disclosures,
the timing of revenue recognition for wholesale accounts can have a significant impact on monthly results and may not always accurately reflect the underlying growth momentum of the business.
In addition, taking into account feedback received from investors,
we have decided to discontinue the disclosure of monthly sales figures
following this release.

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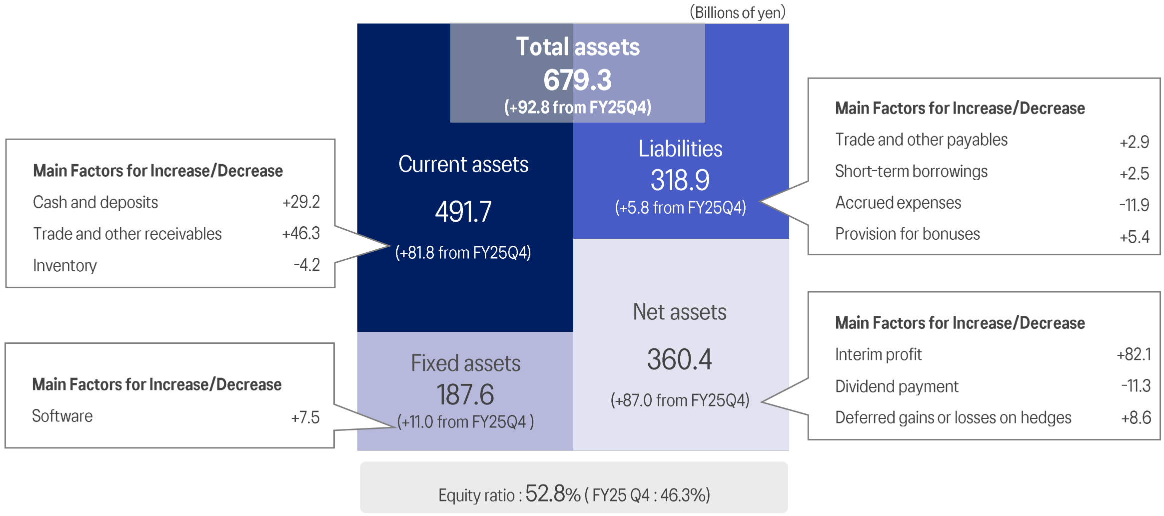
CONSOLIDATED BALANCE SHEET

- Cash and deposits, along with trade and other receivables, increased, reflecting net sales and profit growth. Inventory decreased by 4.2 billion yen from the previous fiscal year-end, reflecting continued improvements in inventory management (8.3 billion yen decrease on a currency-neutral basis).
- With the financial base further strengthened through the accumulation of net profit, the equity-to-asset ratio increased to 52.8%.

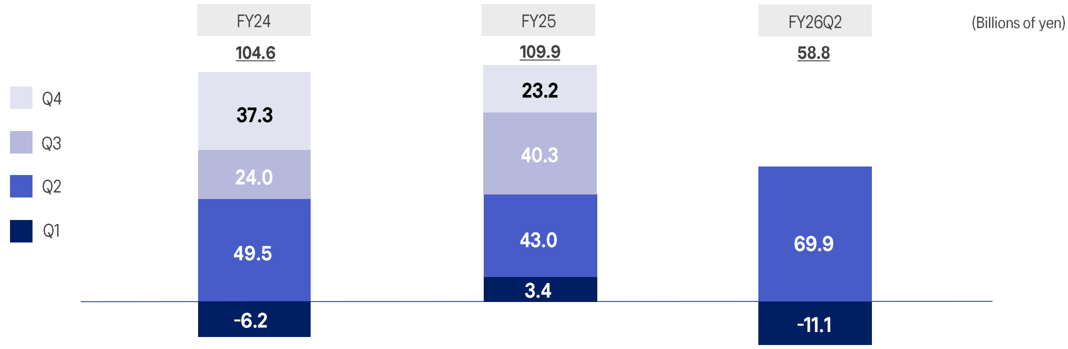


This outlines the status of the balance sheet.
Working capital, including trade receivables, increased in line with revenue growth. However, inventories decreased by 8.3 billion yen compared with the end of the previous fiscal year on a currency-neutral basis.

In addition, supported by the steady accumulation of profit,
the equity ratio improved by 6.5 ppt from the end of the previous fiscal year to 52.8%.

CONSOLIDATED OPERATING CASH FLOW

- Operating cash flow reached a record high of 58.8 billion yen (+ 12.4 billion yen YoY) in the first half, despite investments in human capital, higher income tax paid, and increased working capital.
- Strong cash generation was maintained, driven by record high interim net profit.



■Consolidated CCC

(Days)

	FY25Q2	FY25Q4	**FY26Q2**	YoY	vs FY25Q4
DSO (Days Sales Outstanding)	45	45	**45**	-	-
DIO (Days Inventory Outstanding)	147	152	**150**	+3days	-2days
DPO (Days Payable Outstanding)	65	65	**62**	-3days	-3days
CCC	127	132	**133**	+6days	+1days
Cash balance	124.6billion yen	112.2billion yen	**141.4billion yen**	+16.8billion yen	+29.2billion yen

This shows consolidated operating cash flow.

Supported by strong business performance,
operating cash flow increased by 12.4 billion yen YoY to 58.8 billion yen.
This represents a record high for a first-half period.

BY CATEGORY / REGIONAL DIO AND INVENTORIES

- Consolidated DIO was 150 days (3 days increase YoY).
- This resulted in a slightly longer DIO, mainly due to an increase in the inventory mix of OT products at ASICS Japan, where inbound demand remained strong.

■Consolidated DIO (Billions of yen)		FY25Q2	FY25Q4	FY26Q2	YoY	vs FY25Q4
Consolidation	DIO	147days	152days	**150days**	+3days	-2days
	Inventories	138.7	178.9	**174.7**	+36.0	-4.2
	of which: Goods in transit	33.0	46.3	**34.7**	+1.7	-11.6

■Category (Billions of yen) *		FY25Q2	FY25Q4	FY26Q2	YoY	vs FY25Q4
P.RUN	DIO	95days	96days	**100days**	+5days	+4days
	Inventories	46.9	61.5	**61.7**	+14.8	+0.2
CPS	DIO	88days	88days	**90days**	+2days	+2days
	Inventories	12.0	15.0	**16.5**	+4.5	+1.5
AP	DIO	158days	161days	**165days**	+7days	+4days
	Inventories	8.7	9.6	**11.4**	+2.7	+1.8
SPS	DIO	81days	83days	**76days**	-5days	-7days
	Inventories	16.0	22.2	**24.9**	+8.9	+2.7
OT	DIO	209days	210days	**214days**	+5days	+4days
	Inventories	20.4	24.7	**27.2**	+6.8	+2.5

* Goods in transit are not included in the inventory balance of each category.

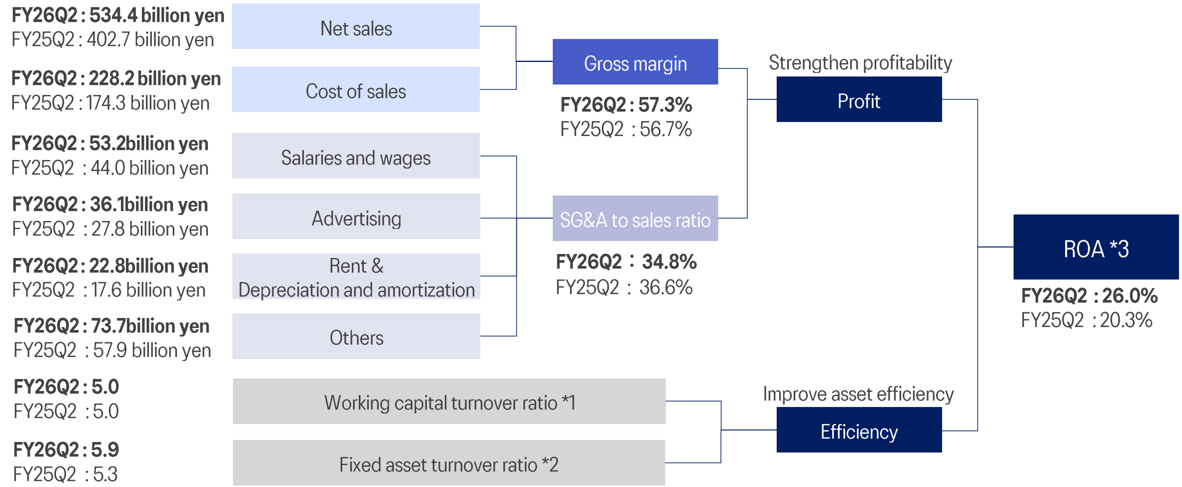
■Major Regions (Local currency)		FY25Q2	FY25Q4	FY26Q2	YoY	vs FY25Q4
Asics Japan (Billions of yen)	DIO	131days	139days	**153days**	+22days	+14days
	Inventories	16.3	22.2	**23.3**	+7.0	+1.1
United States (M USD)	DIO	110days	114days	**110days**	-	-4days
	Inventories	139	187	**149**	+10	-38
Europe (M EUR)	DIO	144days	146days	**138days**	-6days	-8days
	Inventories	235	286	**249**	+14	-37
China (M RMB)	DIO	172days	170days	**159days**	-13days	-11days
	Inventories	869	977	**907**	+38	-70

This slide shows DIO and inventories.

Consolidated DIO was 150 days, an increase of 3 days YoY.
This was mainly driven by ASICS Japan,
where inbound demand remained strong
and the inventory mix of Onitsuka Tiger increased significantly.

ROA TREE

- Gross margin improved through initiatives including pricing optimization, while SG&A to sales ratio declined due to net sales growth and cost control.
- The fixed asset turnover ratio increased due to net sales growth, contributing to improved asset efficiency.
- As a result, ROA improved to 26.0%, up 5.7 ppt YoY.



*1 Working capital turnover ratio = $\dfrac{\text{Net sales for FY26Q2}}{(\text{Working capital as the end of FY25Q4} + \text{Working capital as the end of FY26Q2}) \div 2} \times 2$

*2 Fixed asset turnover ratio = $\dfrac{\text{Net sales for FY26Q2}}{(\text{Fixed assets as the end of FY25Q4} + \text{Fixed assets as the end of FY26Q2}) \div 2} \times 2$

*3 ROA = $\dfrac{\text{Net profit for FY26Q2}}{(\text{Total assets as the end of FY25Q4} + \text{total assets as the end of FY26Q2}) \div 2} \times 2$

This explains ROA.

As discussed earlier, gross margin improved as a result of initiatives such as price optimization, while the SG&A to sales ratio declined.

In addition, asset efficiency improved, supported by a higher fixed asset turnover ratio driven by revenue growth. As a result, ROA improved by 5.7 ppt YoY to 26.0%.

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CONSOLIDATED FINANCIAL FORECAST

- FY26Q2 shows steady business performance across all categories and regions.
- Expect net sales of 1,050.0 billion yen (+29.5% YoY) and operating profit of 195.0 billion yen (+36.8% YoY) based on the current strong performance of SPS and OT and revision of exchange rate in accordance with the current situation, in addition to the strong performance in the first half.
- The full-year dividend is to be 44.0 yen with the interim dividend of 20.0 yen and year-end dividend of 24.0 yen, considering current business performance.

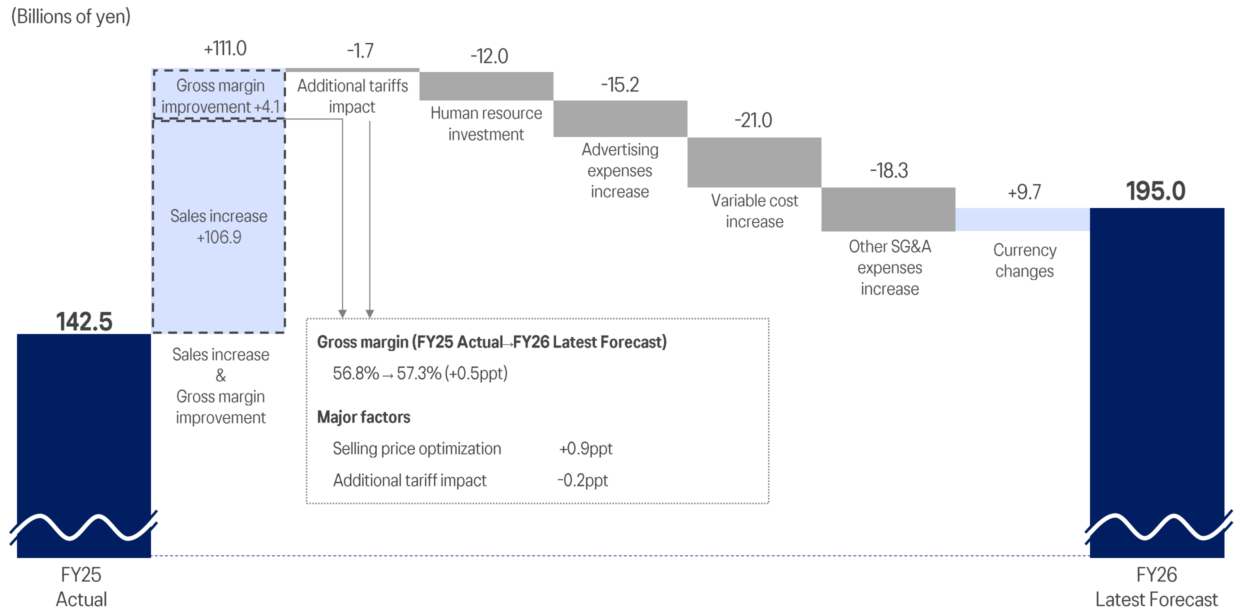
(Billions of yen)	FY25 Actual	**FY26 Latest forecast**	Change %
Net sales	810.9	**1,050.0**	+29.5%
Operating profit	142.5	**195.0**	+36.8%
Operating margin	17.6%	**18.6%**	+1.0ppt
Ordinary profit	139.2	**189.0**	+35.7%
Profit attributable to Owners of parent	98.7	**120.0**	+21.6%

Dividend	Interim	Year-end	Annual
FY25	12.0 yen	16.0 yen	28.0 yen
FY26	20.0 yen	24.0 yen	44.0 yen

Exchange rate	USD	EUR	RMB
FY25	150.32 yen	169.09 yen	20.93 yen
FY26	160.00 yen	180.00 yen	23.00 yen

Next, I will explain the consolidated business forecast
for the fiscal year ending December 31, 2026.
On the following pages,
I will explain the key changes compared with the previous year and our previous forecast.

FY26 CONSOLIDATED OPERATING PROFIT FORECAST BREAKDOWN BY ELEMENT



This chart illustrates the breakdown in consolidated operating profit from the actual result of 142.5 billion yen in 2025 to our forecast of 195.0 billion yen for 2026.

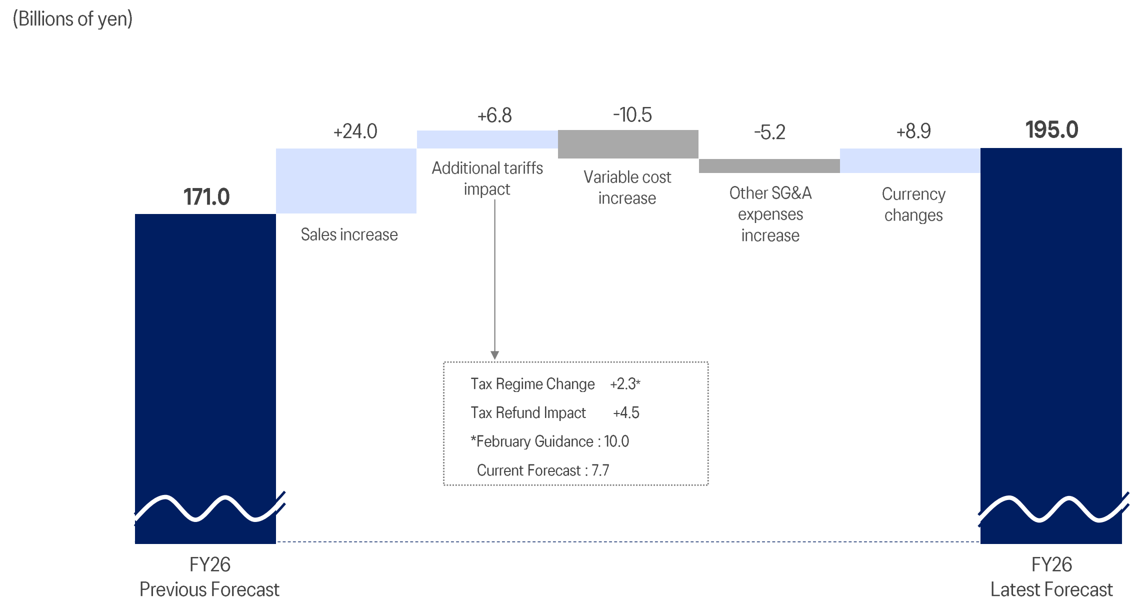
We expect the increase in sales, together with an improvement in gross margin driven by more favorable product mix, to more than offset higher SG&A expenses, including investments in human capital and advertising.

FY26 CONSOLIDATED OPERATING PROFIT FORECAST BREAKDOWN BY CATEGORY

This chart shows the breakdown of operating profit by category compared with the previous year.

Performance Running, SportStyle, and Onitsuka Tiger are expected to be the primary drivers of profit growth, reflecting their continued strong performance.

FY26 CONSOLIDATED OPERATING PROFIT FORECAST BREAKDOWN BY ELEMENT



This chart illustrates the breakdown in consolidated operating profit from the forecast announced in February to the latest forecast.

Based on the strong first half performance,
we have reviewed the timing of sales and advertising activities in the second half.
We have also incorporated the impact of U.S. tariffs into our outlook.
As a result, we have revised our full-year operating profit forecast to 195.0 billion yen.

REGARDING U.S. TARIFFS

- At the time of disclosure in February of this year, we had anticipated an impact of 67 million USD based on the assumption that an additional tax rate of approximately 20% would apply for the full year.
- In light of subsequent changes to the applicable tax system and other factors, as of August, we estimate the impact on full-year 2026 earnings to be 48 million USD.
- Refunds from the U.S. government (approximately 28 million USD) for payments made through February 23, 2026, have already been received.
  This had a positive impact (+0.8 ppt) on the cumulative consolidated gross margin for Q2.
- Note that the company holds approximately 3.5 months' worth of inventory in the U.S., and the timing of tariff application (at customs clearance) differs from the timing of profit and loss recognition (at the time of sale).

U.S. Tariff Rates and Impact Amounts

Unit : USD

2026	Q1	Q2	Q3	Q4	Full-Year Impact
February Forecast Assumed Additional Tariff Rates	Approx. 20%				-67 million
Additional Tariff Rate (Forecast as of July 24)	Approx. 20% 2/24〜	10%	7/25〜	12.5% (Vietnam) 10% (Indonesia, etc.)	–
Impact Amount	-18 million	-12 million	-18 million (Forecast)		-48 million (Forecast)

Refund: 28 million USD

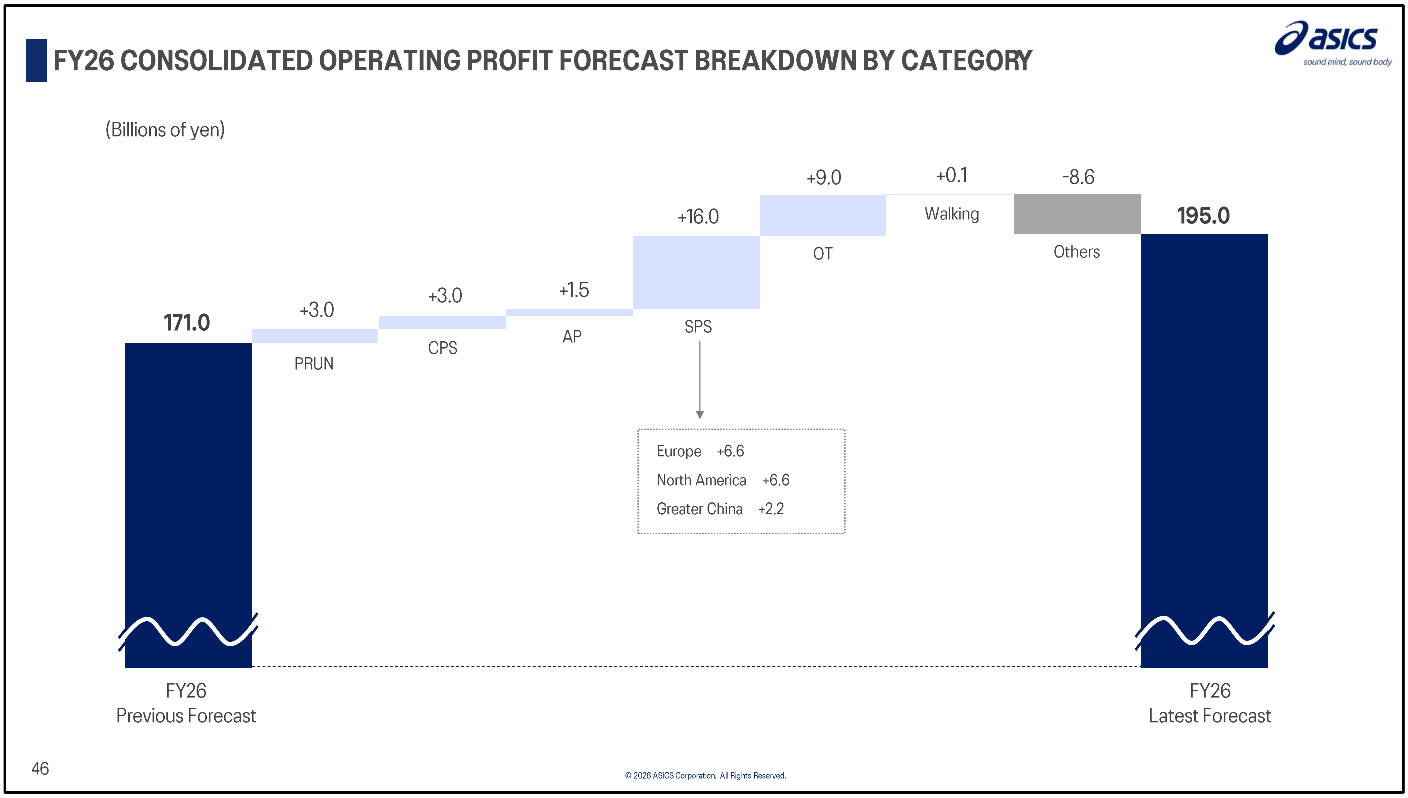
Next, let me explain the impact of U.S. tariffs.

In the forecast announced in February,
we assumed that additional tariffs of approximately 20% would be applied throughout the year and estimated an impact of approximately 67 million U.S. dollars for the full year.

Since then, reflecting changes in the applicable tariff framework and other developments, we now expect the impact for the fiscal year ending December 2026 to be approximately 48 million U.S. dollars as of August.

Regarding tariff refunds, we have already received approximately 28 million U.S. dollars from the U.S. government for tariffs paid through February 23, 2026.
As a result, consolidated gross margin for the first half benefited by 0.8 ppt.

Please also note that there is a timing difference between when tariffs are incurred at customs clearance and when the related products are sold and recognized in the income statement.

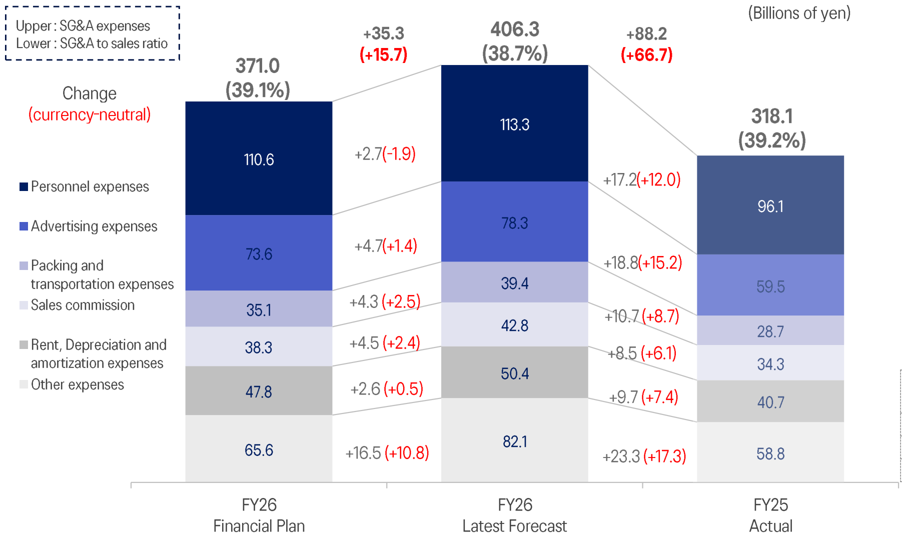


This chart shows the breakdown by category of the changes from the forecast announced in February.

SportStyle is expected to exceed our initial assumptions, particularly in Europe, North America, and Greater China.
Reflecting this strong performance,
we have revised our outlook upward across all categories.

FY26 SG&A EXPENSES

- FY26 SG&A expenses forecast is 406.3 billion yen, +88.2 billion yen YoY.
- The cost increases mainly comes from personnel expenses by strengthened human resource investment, advertising expenses, and variable costs following sales growth.
- SG&A expenses to sales ratio is expected to be 38.7% by continuous strict cost control.



Annual (Jan to Dec)	FY25 Actual	FY26 Forecast
USD	150.32	160.00
EUR	169.09	180.00
RMB	20.93	23.00

This outlines our forecast for SG&A expenses
for the fiscal year ending December 2026.
We have revised full-year SG&A expenses to 406.3 billion yen,
an increase of 88.2 billion yen YoY.

The primary drivers of this increase are higher personnel expenses,
increased advertising expenses, and higher variable costs
associated with revenue growth.
However, supported by strong revenue growth, the SG&A to sales ratio
is expected to improve by 0.5 ppt YoY.
As a result, the SG&A to sales ratio for 2026 is expected to be 38.7%,
the lowest level since 2018.

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FY2026 IR CALENDAR (TENTATIVE)

			Events
2026	August 30 (Sun)	13:30 – 16:00	Hands-On IR Briefing for Individual Investors @ Sendai
	September 12 (Sat)	13:30 – 16:00	Hands-On IR Briefing for Individual Investors @ Kobe
	November 13(Fri)	13:00	Announcement of FY2026 Q3 Financial results
	November 13(Fri)	14:00 - 15:00	FY2026 Q3 Financial results briefings for Institutional Investors, Analysts, and Press
	November 17(Tue)	16:00 – 17:30	The 15th Investment Day（Theme：VISION・Mid-Term Plan2029）
	November 29(Sun)	TBD	Hands-On IR Briefing for Individual Investors @ Nagoya
	December 12(Sat)	TBD	Hands-On IR Briefing for Individual Investors @ Hiroshima
2027	February 12 (Fri)	13:00	Announcement of FY2026 Financial results
	February 12 (Fri)	14:00 - 15:00	FY2026 Financial results briefings for Press
	February 13 (Sat)	TBD	Hands-On IR Briefing for Individual Investors @ Tokyo
	February 15(Mon)	14:00 - 15:00	FY2026 Financial results briefings for Institutional Investors, Analysts, and Press

Finally, let me touch on our IR calendar.
We plan to announce our new vision and next Mid-Term Plan in November of this year.
On the following pages, we have also included information on our sustainability initiatives and other related topics.
We encourage you to take a look at them when you have the opportunity.

This concludes my presentation. Thank you very much for your attention.

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SUSTAINABILITY INITIATIVES AND EXTERNAL EVALUATIONS

Sustainability Report 2025 Published
Click here for details.

Environment

113,506 People Worldwide Completed the "Run for Reforestation Challenge 2026"

- From April 1 to 30, ASICS carried out an initiative in which, for every 5 km run or walked via the "ASICS Runkeeper" app, ASICS planted one tree.
- We plan to carry out tree-planting activities through our partner, the international NGO One Tree Planted.

External Evaluations

Received the highest rating for two consecutive years in the "Supplier Engagement Assessment" by the international NPO CDP

- Selected as a "Supplier Engagement Leader" for the second consecutive year, and among approximately 22,100 surveyed companies, we were certified for the A List, which represents the top approximately 9%.
- We were recognized for our efforts to address climate change through our supply chain and for implementing activities to reduce greenhouse gas emissions.

Supplier Engagement Leader
CDP
2025

Selected for the SX Brand 2026 for the Second Consecutive Year

- From among approximately 3,900 companies listed on the Tokyo Stock Exchange, this selection recognizes companies that incorporate sustainability challenges into their own growth and achieve long-term, sustainable growth in corporate value. This year, the third edition of the program, 15 companies were selected.
- At the awards ceremony, Managing Executive Officer and CAO Horikomi, participated in a panel discussion on the theme of "Growth Investment and Returns to Shareholders for Enhancing Corporate Value."

SX Brand 2026

INITIATIVES RELATED TO INVESTOR RELATIONS AND INTELLECTUAL PROPERTY

Integrated Report 2025

Click here to view it.

Introduction Movie

Click here to watch it.

IR

Publication of the 2025 Integrated Report

This time, as ASICS aims to become the No. 1 global sports brand, the theme was set as "Ahead of the Game."

Progress and challenges are outlined through the lens of "Transformation into a Global Integrated Enterprise," a key policy of the "Mid-Term Management Plan 2026."

<Key Points>

- ✓ An overview of the progress and current status of the "Transformation into a Global Integrated Enterprise" from the perspectives of the CEO, COO, CAO, and each division
- ✓ Discussion of challenges to be addressed and themes to be tackled for future growth
- ✓ Publication of messages and interviews in which outside directors discuss future issues and challenges

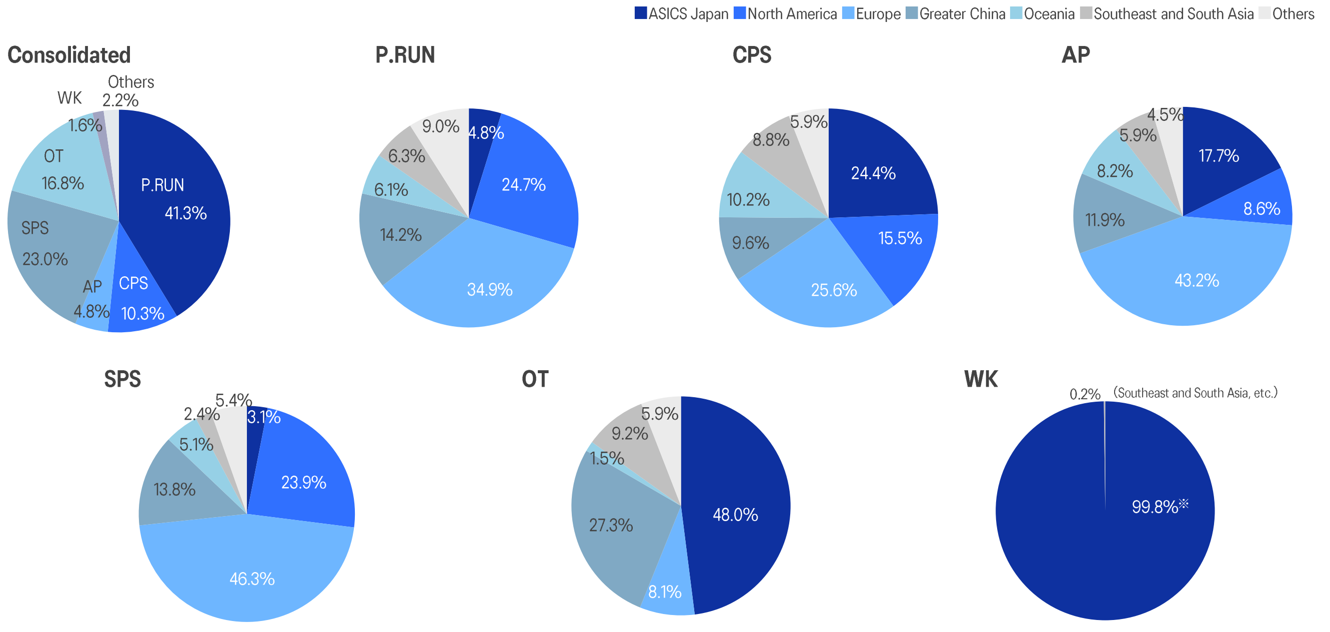
Intellectual Property

- Managing Executive Officer and CAO Horikomi spoke at the "LexisNexis PatentSight+ Summit 2026(*1) .He delivered a presentation on our company's intellectual property management strategy, which bridges technology, brand, and business operations.

  *1 An intellectual property strategy conference hosted by LexisNexis Japan. Over 1,200 participants attended both online and in person.
- Press Release Regarding the Enforcement of Intellectual Property Rights Against Manufacturers and Sellers of Onitsuka Tiger Imitations.(*2) We are widely communicating our resolute stance against intellectual property infringement to promote the protection of brand value and customer interests. *2 https://corp.asics.com/en/press/article/2026-06-15_infringing-onitsuka-tiger-products

REGIONAL NET SALES BY CATEGORY (FY26 Q2)

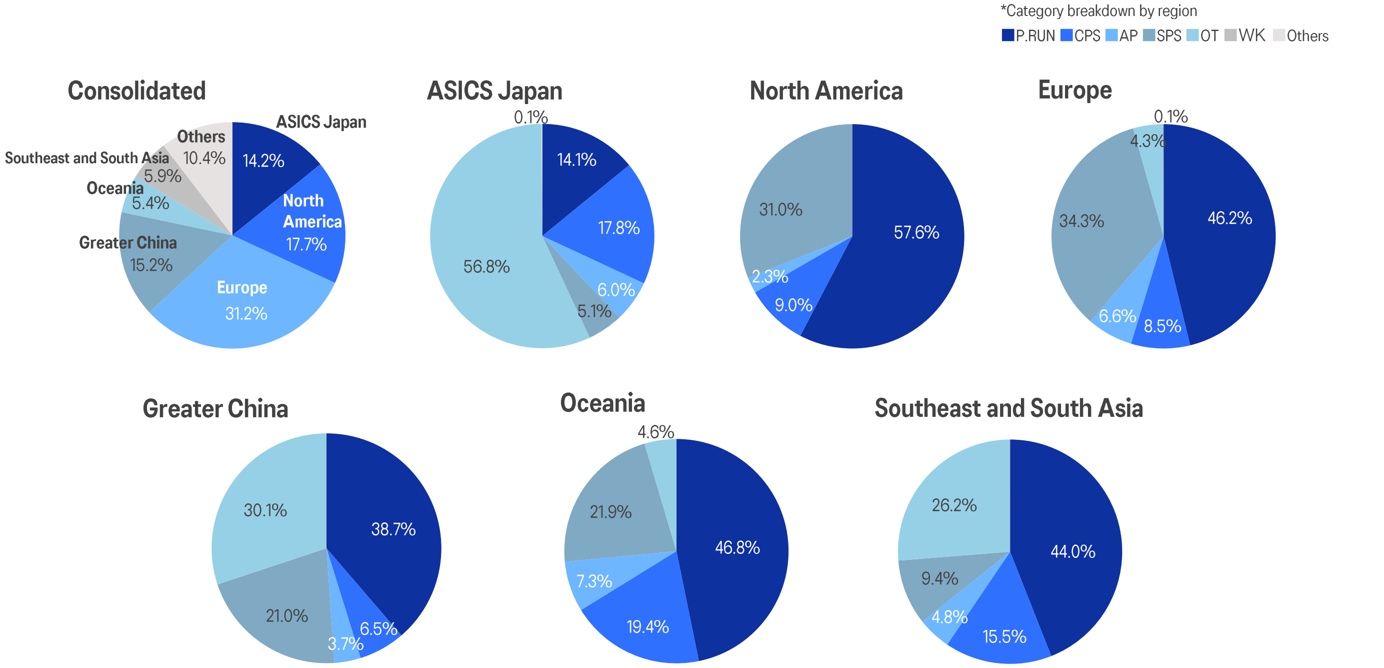
*Regional breakdown by category



*For WK, calculated based on sales in the Japan region

REGIONAL CATEGORY STRUCTURE (FY26 Q2)

asics sound mind, sound body



FY26Q2 REGIONAL FINANCIAL RESULTS

(Billions of yen)

Japan	FY25 (Jan to Jun)	FY26 (Jan to Jun)	YoY Change	YoY Change %
Net sales	99.2	**106.0**	+6.8	+6.9%
On a currency-neutral basis		**106.0**	+6.8	+6.9%
Operating profit	21.6	**28.5**	+6.9	+32.2%
Operating margin	21.8%	**27.0%**	-	+5.2ppt

ASICS Japan (Part of Japan region)	FY25 (Jan to Jun)	FY26 (Jan to Jun)	YoY Change	YoY Change %
Net sales	61.1	**75.6**	+14.5	+23.8%
On a currency-neutral basis		**75.6**	+14.5	+23.8%
Operating profit	18.3	**25.2**	+6.9	+37.7%
Operating margin	30.0%	**33.4%**	-	+3.4ppt

North America	FY25 (Jan to Jun)	FY26 (Jan to Jun)	YoY Change	YoY Change %
Net sales	73.9	**94.6**	+20.7	+28.1%
On a currency-neutral basis		**88.3**	+14.4	+19.6%
Operating profit	10.2	**19.0**	+8.8	+86.0%
Operating margin	13.9%	**20.1%**	-	+6.2ppt

Europe	FY25 (Jan to Jun)	FY26 (Jan to Jun)	YoY Change	YoY Change %
Net sales	113.7	**166.6**	+52.9	+46.4%
On a currency-neutral basis		**147.4**	+33.7	+29.7%
Operating profit	21.2	**34.6**	+13.4	+63.1%
Operating margin	18.7%	**20.8%**	-	+2.1ppt

Greater China	FY25 (Jan to Jun)	FY26 (Jan to Jun)	YoY Change	YoY Change %
Net sales	62.0	**81.0**	+19.0	+30.7%
On a currency-neutral basis		**72.9**	+10.9	+17.6%
Operating profit	14.9	**19.7**	+4.8	+32.0%
Operating margin	24.2%	**24.4%**	-	+0.2ppt

Oceania	FY25 (Jan to Jun)	FY26 (Jan to Jun)	YoY Change	YoY Change %
Net sales	21.4	**28.9**	+7.5	+35.0%
On a currency-neutral basis		**24.6**	+3.2	+15.3%
Operating profit	3.3	**3.8**	+0.5	+14.2%
Operating margin	15.6%	**13.2%**	-	-2.4ppt

Southeast and South Asia	FY25 (Jan to Jun)	FY26 (Jan to Jun)	YoY Change	YoY Change %
Net sales	23.5	**31.4**	+7.9	+33.9%
On a currency-neutral basis		**29.5**	+6.0	+25.9%
Operating profit	5.4	**7.6**	+2.2	+40.4%
Operating margin	23.1%	**24.2%**	-	+1.1ppt

Others	FY25 (Jan to Jun)	FY26 (Jan to Jun)	YoY Change	YoY Change %
Net sales	24.6	**32.2**	+7.6	+30.7%
On a currency-neutral basis		**28.9**	+4.3	+17.5%
Operating profit	4.3	**5.6**	+1.3	+30.0%
Operating margin	17.6%	**17.6%**	-	-

FY26Q2 REGIONAL FINANCIAL RESULTS

(Billions of yen)

Japan	FY25 (Apr to Jun)	FY26 (Apr to Jun)	YoY	
			Change	Change %
Net sales	48.7	**46.8**	-1.9	-3.9%
On a currency-neutral basis		**46.8**	-1.9	-3.9%
Operating profit	11.0	**14.0**	+3.0	+28.6%
Operating margin	22.5%	**30.1%**	-	+7.6ppt

ASICS Japan (Part of Japan region)	FY25 (Apr to Jun)	FY26 (Apr to Jun)	YoY	
			Change	Change %
Net sales	29.4	**37.0**	+7.6	+25.8%
On a currency-neutral basis		**37.0**	+7.6	+25.8%
Operating profit	9.3	**13.0**	+3.7	+39.6%
Operating margin	31.7%	**35.2%**	-	+3.5ppt

North America	FY25 (Apr to Jun)	FY26 (Apr to Jun)	YoY	
			Change	Change %
Net sales	34.8	**46.5**	+11.7	+33.8%
On a currency-neutral basis		**41.9**	+7.1	+20.5%
Operating profit	4.5	**12.7**	+8.2	+183.1%
Operating margin	12.9%	**27.3%**	-	+14.4ppt

Europe	FY25 (Apr to Jun)	FY26 (Apr to Jun)	YoY	
			Change	Change %
Net sales	55.0	**82.1**	+27.1	+49.2%
On a currency-neutral basis		**72.8**	+17.8	+32.4%
Operating profit	9.4	**16.4**	+7.0	+75.3%
Operating margin	17.1%	**20.1%**	-	+3.0ppt

Greater China	FY25 (Apr to Jun)	FY26 (Apr to Jun)	YoY	
			Change	Change %
Net sales	33.0	**43.9**	+10.9	+32.8%
On a currency-neutral basis		**38.1**	+5.1	+15.6%
Operating profit	8.2	**8.7**	+0.5	+6.5%
Operating margin	24.9%	**19.9%**	-	-5.0ppt

Oceania	FY25 (Apr to Jun)	FY26 (Apr to Jun)	YoY	
			Change	Change %
Net sales	9.0	**13.0**	+4.0	+45.6%
On a currency-neutral basis		**10.7**	+1.7	+19.3%
Operating profit	1.1	**1.5**	+0.4	+28.0%
Operating margin	12.7%	**11.2%**	-	-1.5ppt

Southeast and South Asia	FY25 (Apr to Jun)	FY26 (Apr to Jun)	YoY	
			Change	Change %
Net sales	11.0	**14.6**	+3.6	+33.2%
On a currency-neutral basis		**13.4**	+2.4	+22.6%
Operating profit	2.4	**3.2**	+0.8	+34.2%
Operating margin	21.6%	**21.8%**	-	+0.2ppt

Others	FY25 (Apr to Jun)	FY26 (Apr to Jun)	YoY	
			Change	Change %
Net sales	11.7	**16.3**	+4.6	+38.6%
On a currency-neutral basis		**14.3**	+2.6	+22.0%
Operating profit	2.0	**2.7**	+0.7	+35.2%
Operating margin	16.8%	**16.4%**	-	-0.4ppt

FY26 CONSOLIDATED BUSINESS FORECAST BY CATEGORY

(Billions of yen)		FY25 Actual	FY26 Latest Forecast	Change	Change % (currency-neutral)
P.RUN	Net sales	363.5	**427.0**	+17.5%	+10.0%
	Category profit	86.0	**107.0**	+24.4%	+18.1%
	Category profit margin	23.7%	**25.1%**	+1.4ppt	-
CPS	Net sales	86.0	**105.0**	+22.1%	+16.1%
	Category profit	16.7	**22.0**	+31.2%	+25.4%
	Category profit margin	19.5%	**21.0%**	+1.5ppt	-
AP	Net sales	42.0	**53.0**	+26.0%	+19.0%
	Cateory profit	5.9	**8.5**	+43.1%	+33.7%
	Category profit margin	14.1%	**16.0%**	+1.9ppt	-
SPS	Net sales	141.3	**242.0**	+71.2%	+60.9%
	Category profit	41.3	**76.0**	+83.8%	+74.3%
	Category profit margin	29.3%	**31.4%**	+2.1ppt	-
OT	Net sales	136.5	**180.0**	+31.8%	+27.9%
	Category profit	51.4	**63.0**	+22.4%	+19.9%
	Category profit margin	37.7%	**35.0%**	-2.7ppt	-
WK	Net sales	16.4	**15.8**	-3.9%	-4.0%
	Category profit	1.8	**2.3**	+26.0%	+25.7%
	Category profit margin	11.1%	**14.6%**	+3.5ppt	-

FY26 CONSOLIDATED BUSINESS FORECAST BY REGION

(Billions of yen)		FY25 Actual	FY26 Latest Forecast	Change %	Change % (currency-neutral)
Japan *	Net sales	204.2	**200.0**	-2.1%	-2.1%
	Operating profit	44.7	**52.0**	+16.2%	+16.2%
	Operating margin	21.9%	**26.0%**	+4.1ppt	-
ASICS Japan	Net sales	127.2	**158.0**	+24.1%	+24.1%
	Operating profiit	38.1	**50.0**	+31.0%	+31.0%
	Operating margin	30.0%	**31.6%**	+1.6ppt	-
North America	Net sales	141.1	**182.0**	+28.9%	+20.7%
	Operating profit	16.0	**27.0**	+68.6%	+58.7%
	Operating margin	11.3%	**14.8%**	+3.5ppt	-
Europe	Nets sales	225.8	**314.0**	+39.1%	+31.3%
	Operating profit	36.7	**58.0**	+57.8%	+48.8%
	Operating margin	16.3%	**18.5%**	+2.2ppt	-
Greater China	Nets ales	120.5	**154.0**	+27.8%	+17.5%
	Operating profit	25.0	**33.0**	+31.5%	+21.7%
	Operating margin	20.8%	**21.4%**	+0.6ppt	-
Oceania	Net sales	49.6	**64.0**	+28.9%	+13.2%
	Operating profit	7.9	**11.0**	+38.8%	+21.4%
	Operating margin	16.0%	**17.2%**	+1.2ppt	-
Southeast and South Asia	Net sales	49.7	**66.0**	+32.6%	+28.1%
	Operating profit	10.9	**14.5**	+32.5%	+28.4%
	Operating margin	22.0%	**22.0%**	±0.0ppt	-

* Japan region includes the sales of companies that sell products categorized neither as P.RUN, CPS, AP, SPS, and OT. For comparison, ASICS Japan is shown as a part of Japan region.
Japan region includes ASICS Japan, ASICS Trading, and NISHI Athletic Goods, etc.

FY26 CONSOLIDATED BUSINESS FORECAST BY CATEGORY

(Billions of yen)		FY26 Previous Forecast	FY26 Latest Forecast	Change %	Change % (currency-neutral)
P.RUN	Net sales	415.0	**427.0**	+2.9%	-3.2%
	Category profit	104.0	**107.0**	+2.9%	-2.0%
	Category profit margin	25.1%	**25.1%**	±0.0ppt	-
CPS	Net sales	98.0	**105.0**	+7.1%	+2.3%
	Category profit	19.0	**22.0**	+15.8%	+11.1%
	Category profit margin	19.4%	**21.0%**	+1.6ppt	-
AP	Net sales	48.0	**53.0**	+10.4%	+4.6%
	Category profit	7.0	**8.5**	+21.4%	+13.6%
	Category profit margin	14.6%	**16.0%**	+1.4ppt	-
SPS	Net sales	205.0	**242.0**	+18.0%	+11.4%
	Category profit	60.0	**76.0**	+26.7%	+20.5%
	Category profit margin	29.3%	**31.4%**	+2.1ppt	-
OT	Net sales	152.0	**180.0**	+18.4%	+14.9%
	Category profit	54.0	**63.0**	+16.7%	+14.3%
	Category profit margin	35.5%	**35.0%**	-0.5ppt	-
WK	Net sales	16.2	**15.8**	-2.5%	-2.5%
	Category profit	2.2	**2.3**	+4.5%	+4.3%
	Category profit margin	13.6%	**14.6%**	+1.0ppt	-

FY26 CONSOLIDATED BUSINESS FORECAST BY REGION

(Billions of yen)		FY26 Previous Forecast	FY26 Latest Forecast	Change %	Change % (currency-neutral)
Japan *	Net sales	180.0	**200.0**	+11.1%	+11.1%
	Operating profit	45.0	**52.0**	+15.6%	+15.6%
	Operating margin	25.0%	**26.0%**	+1.0ppt	-
ASICS Japan	Net sales	138.0	**158.0**	+14.5%	+14.5%
	Operating profit	43.0	**50.0**	+16.3%	+16.3%
	Operating margin	31.2%	**31.6%**	+0.4ppt	-
North America	Net sales	168.0	**182.0**	+8.3%	+1.9%
	Operating profit	18.0	**27.0**	+50.0%	+42.3%
	Operating margin	10.7%	**14.8%**	+4.1ppt	-
Europe	Net sales	281.0	**314.0**	+11.7%	+5.5%
	Operating profit	52.0	**58.0**	+11.5%	+5.0%
	Operating margin	18.5%	**18.5%**	±0.0ppt	-
Greater China	Net sales	140.0	**154.0**	+10.0%	+0.5%
	Operating profit	30.0	**33.0**	+10.0%	+1.3%
	Operating margin	21.4%	**21.4%**	±0.0ppt	-
Oceania	Net sales	58.0	**64.0**	+10.3%	+0.2%
	Operating profit	10.0	**11.0**	+10.0%	-
	Operating margin	17.2%	**17.2%**	±0.0ppt	-
Southeast and South Asia	Net sales	59.0	**66.0**	+11.9%	+5.8%
	Operating profit	13.0	**14.5**	+11.5%	+5.8%
	Operating margin	22.0%	**22.0%**	±0.0ppt	-

* Japan region includes the sales of companies that sell products categorized neither as P.RUN, CPS, AP, SPS, and OT. For comparison, ASICS Japan is shown as a part of Japan region.
Japan region includes ASICS Japan, ASICS Trading, and NISHI Athletic Goods, etc.

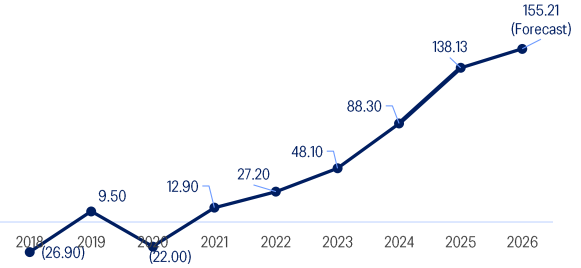
STOCK PRICE AND INDEX TRENDS

■Stock Price range : 2018 – Jul 31st, 2026

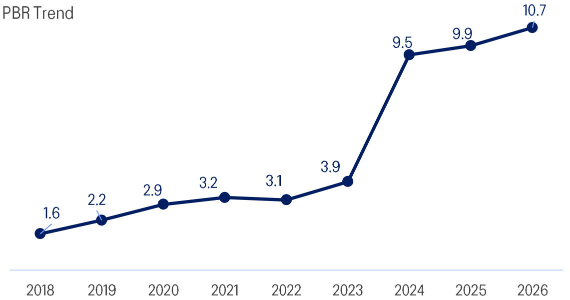
*Standardized with the beginning of 2018 as 100

Source: Bloomberg

■ EPS Trend



■ PBR Trend



*As of Jul 31st , 2026

Source: Bloomberg

DISCLAIMER Cautionary Statement with Respect to DISCLAIMER Forward-Looking Statements

Statements made in this presentation with respect to our current plans, forecasts, strategies, beliefs and other statements that are not historical facts are forward-looking statements about future performance. These forward-looking statements are based on the managements' assumptions and beliefs in light of the information currently available. Therefore, please refrain from relying solely on these earnings forecasts. Please note that actual results may differ significantly from these forecasts due to various risks and uncertainties. Risks and uncertainties that could affect actual results include, but are not limited to, the economic situation surrounding our business, various competitive pressures, related laws and regulations, and fluctuations in exchange rates. However, these are not the only factors that could affect the business performance.