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August 14, 2026

Name of the Company:	ASICS Corporation
President and COO, Representative Director:	Mitsuyuki Tominaga
General Manager, Accounting Department:	Takashi Kobayashi
Telephone Number:	+81(0)50-1744-3104
Stock Code Number:	7936
Listing Exchange:	Tokyo, Prime

Notice Concerning the Direction of Dissolution and Liquidation of Consolidated Subsidiary

ASICS Corporation (the "Company") hereby announces that, it has resolved the direction to dissolve and liquidate ASICS Trading Co., Ltd. ("ASICS Trading"), a subsidiary of the Company at a Board of Directors meeting held on August 14, 2026.

1. Reason for the dissolution and liquidation

To accelerate the global growth of the Walking business and implement a unified Walking strategy across the ASICS brand, the Company has decided to transfer all businesses and operations of ASICS Trading to ASICS Corporation or ASICS Japan Corporation. Upon completion of the transfer and termination of all businesses and operations of ASICS Trading, the Company has resolved the direction to dissolve and liquidate ASICS Trading.

2. Overview of subsidiary to be dissolved and liquidated

(1) Name	ASICS Trading Co., Ltd.		
(2) Address	5-2, Yasakadai 3-chome, Suma-ku, Kobe, Hyogo, Japan		
(3) Title and name of representative	Junji Kobayashi, President and Representative Director		
(4) Description of business	Sales of sporting shoes and general shoes in Japan and overseas		
(5) Share capital	450 million yen		
(6) Date of establishment	January 24, 1955		
(7) Major shareholders and ownership ratios	The Company 100%		
(8) Relationship between the listed company and the relevant company	Capital relationship	The Company owns 100% of the outstanding share of the relevant company.	
	Personnel relationship	Two directors from the Company serve as directors of the relevant company.	
	Business relationship	The relevant company pays royalty related to the sales of ASICS brand products.	
(9) Business results and financial positions for the last three years (Unit: millions of yen)			
As of / Fiscal year ended	December 31, 2023	December 31, 2024	December 31, 2025
Net assets	28,244	29,789	28,155
Total assets	36,312	44,262	42,504
Net sales	51,941	72,116	77,440
Operating profit	4,129	4,489	5,885
Ordinary profit	5,332	6,175	7,444
Profit	3,709	5,486	4,315

3. **Schedule of dissolution and liquidation**
   The process of dissolution and liquidation will commence be completed once all necessary procedures have been finalized in accordance with Japanese laws and regulations.

4. **Impact on consolidated financial business results forecast**
   We recorded ¥6,717 million yen of career transition assistance costs as extraordinary loss.
   Regarding the consolidated business results forecast for the fiscal year ending December 31, 2026 including the expenses related to the business transfer and exit of the relevant company, the Company states that in "Notice Concerning the Revision of the Consolidated Business Results Forecast for the Fiscal Year Ending December 31, 2026, the Dividend of Surplus (Interim Dividend), and the Revision of Year-End Dividend Forecast" announced on August 14, 2026.

5. **Future outlook**
   We have been reviewing the profit and loss to incur by the completion of the process of liquidation. If a need for revision of consolidated financial business results forecast arises, we will promptly disclose it.

End