CONSOLIDATED FINANCIAL SUMMARY

FOR THE SECOND QUARTER AND THE SIX MONTHS ENDED JUNE 30, 2025

ASICS CORPORATION AUGUST 13, 2025

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U.S.

Europe

Australia

Singapore

Hello, everyone. I'm Mitsuyuki Tominaga, President and COO.
Thank you for participating today despite your busy schedule.

First of all, I'd like to inform you that we have revised the full-year business forecast for 2025 upward. In my section, I will explain the key points behind this upward revision, as well as provide the summary of the financial results for the second quarter and the six months.

Following that, Hayashi will go over the details of the financial results.

INDEX

INDEX

HIGHLIGHT

Point 1

Net sales and all kinds of profits in the full-year business forecast for 2025 have been revised upward due to strong performance in the first half and reduced uncertainty around U.S. tariff impacts. Expect net sales of 800.0 billion yen, operating profit of 136.0 billion yen, operating margin of 17.0%, and ROA of 16.0%.

Point 2

As a result, the operating profit target for 2026 under the "Mid-Term Plan 2026" is expected to be achieved one year ahead of schedule.

Point 3

Stock price has been on an upward trend since the announcement of the Mid-Term Plan 2026, due in part to the growth in business performance and shareholder returns.
Stock price has remained well above the secondary offering price (2,442.5 yen) since the summer in 2024.
Expanded the investor base that appreciates our medium- to long-term growth potential.

3

Here are the three key points.

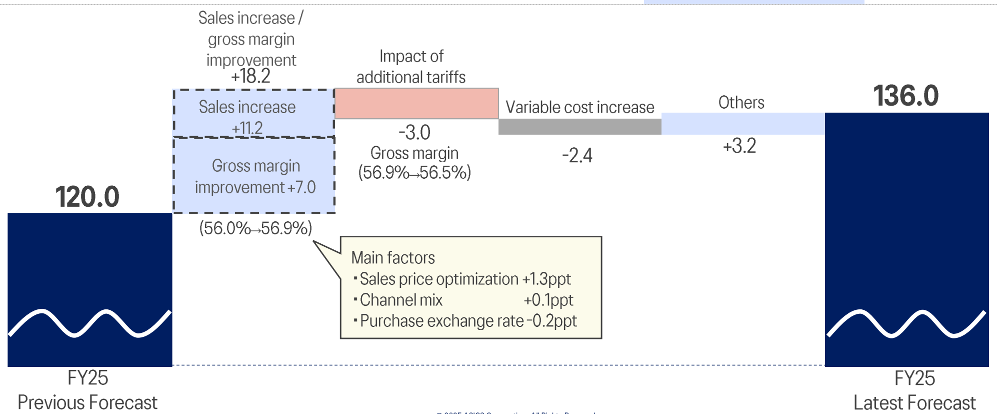
First, in addition to strong performance in the first half, the uncertainty surrounding U.S. tariffs has been reduced. As a result, we revised the full-year forecast for 2025 upward. Net sales are expected to increase from the previous forecast of 780 billion yen to 800 billion yen. Operating profit will rise from 120 billion yen to 136 billion yen with an operating margin improving from 15.4% to 17%. Return on Assets (ROA) is projected to reach 16%.

We are now on track to achieve the targets for operating profit, operating margin, and ROA set in the Mid-Term Plan 2026 one year ahead of schedule.

Since the announcement of the Mid-Term Plan 2026, our stock price has been on an upward trend, supported by strong business performance and enhanced shareholder returns. Our share price has consistently remained well above the offering price since the summer of 2024, and we believe this reflects the growing recognition among investors of ASICS's long-term growth potential.

UPWARD REVISION OF THE FULL-YEAR BUSINESS FORECAST FOR 2025

(Billions of yen)	FY25 Previous Forecast (Announced in February)	FY25 Latest Forecast	% change
Sales	780.0	**800.0**	+2.6%
Operating Profit	120.0	**136.0**	+13.3%
Operating Margin	15.4%	**17.0%**	+1.6ppt



4

This slide shows comparison between the previous forecast and the revised forecast.

We estimate the impact of U.S. tariffs to be approximately 3 billion yen. However, this negative impact is expected to be more than offset by increased sales and improved gross margin.

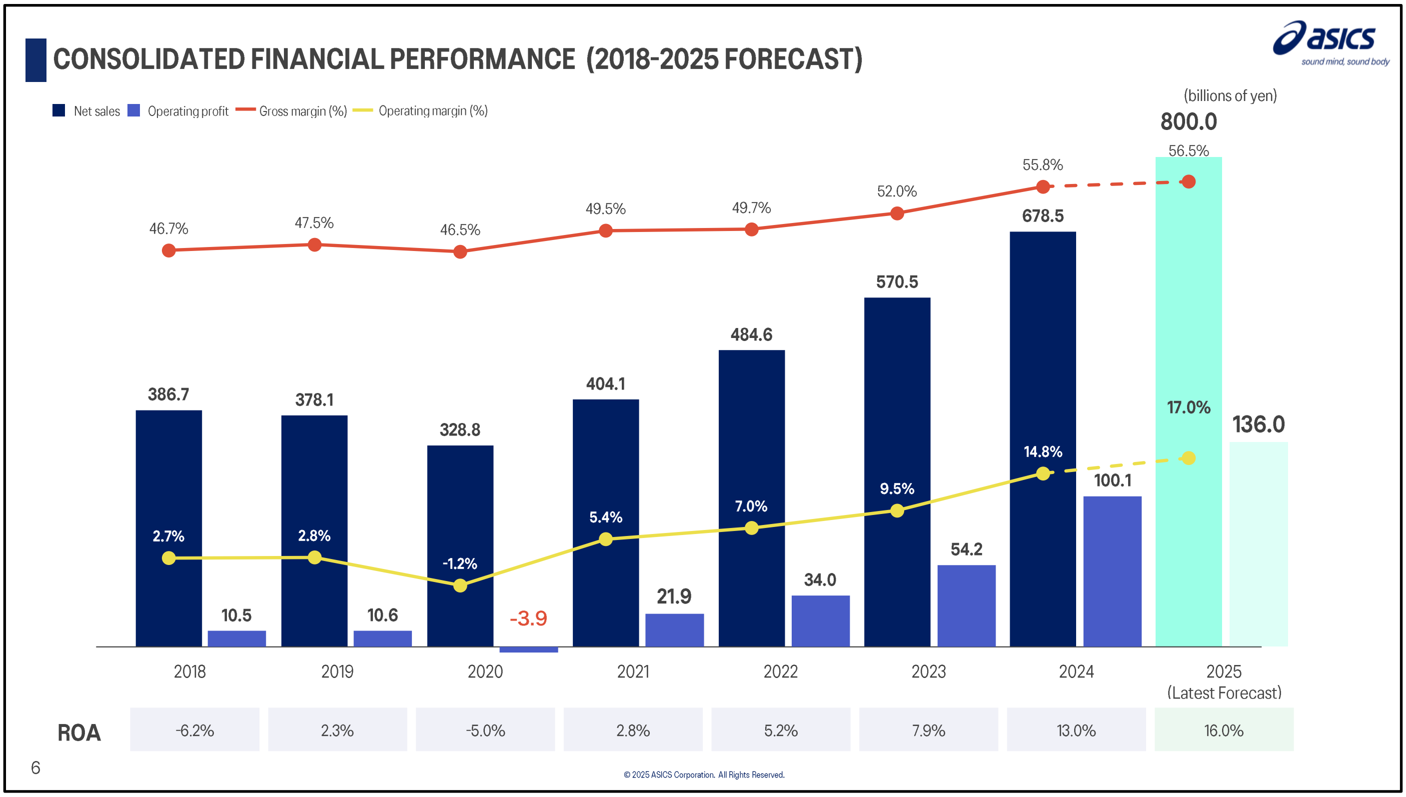
ACHIEVING MID-TERM PLAN 2026 AHEAD OF SCHEDULE

Expect to achieve operating profit, operating margin, and ROA target for 2026 one year ahead of schedule

	2026 Target		2025 Outlook	
	Mid-Term Plan 2026 Announced in November 2023	Mid-Term Plan 2026 Update Announced in November 2024	Announced in February 2025	Updated in August 2025
Operating Profit	80 billion yen	130 billion yen	120 billion yen	136 billion yen
Operating Margin	Around 12%	17% or more	15.4%	17.0%
ROA	Around 10%	Around 15%	N/A	16.0%

5

We now expect operating profit, operating margin, and ROA to reach 136 billion yen, 17%, and 16%, respectively. This means we are on track to achieve the quantitative targets set for 2026 under the Mid-Term Plan 2026 one year ahead of schedule.

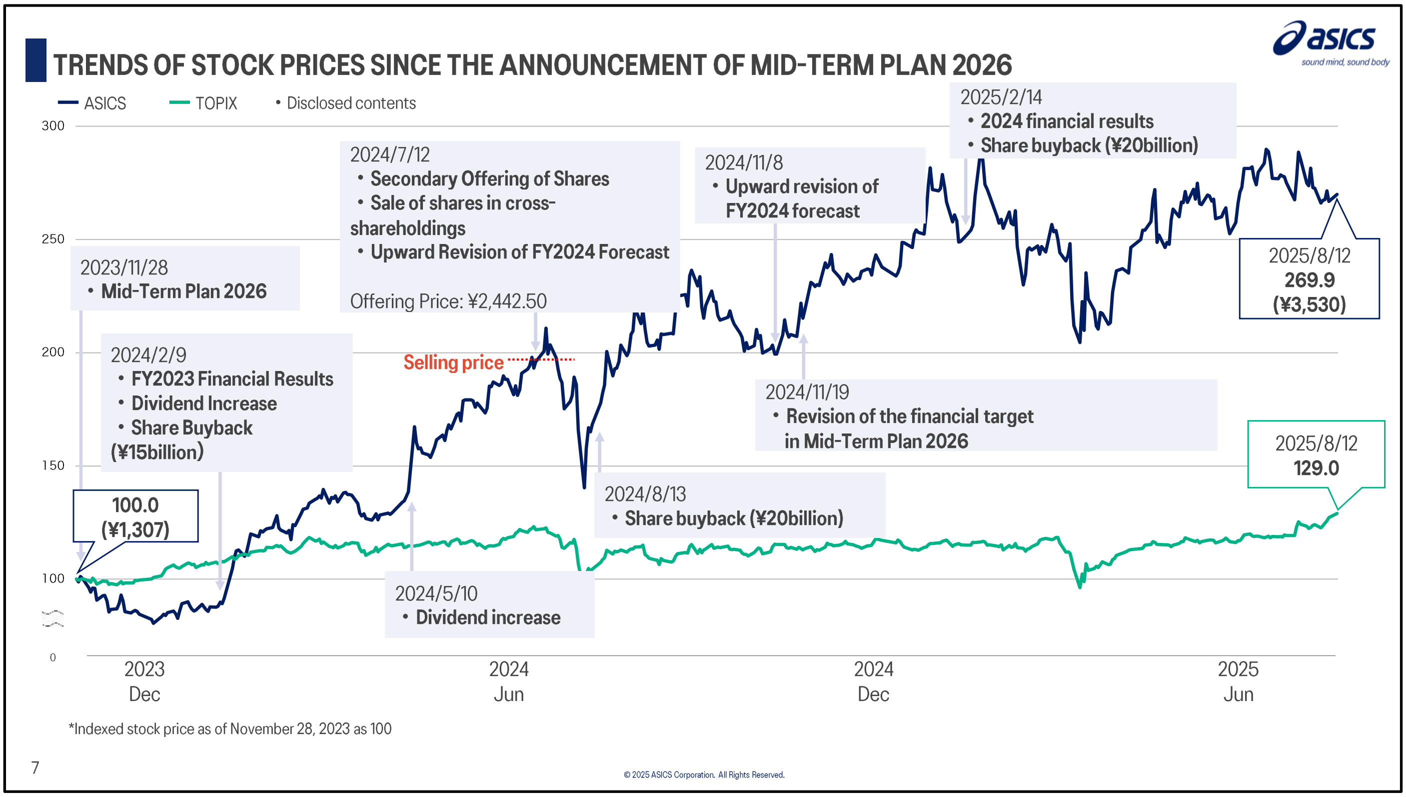


This slide shows the performance trends since 2018, when our business transformation began.

Comparing the latest 2025 forecast with the actual results in 2018, sales are expected to more than double, and operating profit is projected to increase more than ten times.

Since 2018, gross margin improved by approximately 10ppt and operating margin improved by around 14ppt.

I hope you will continue to have high expectations for ASICS as we move forward.



This slide shows the stock price trend following the announcement of the Mid-Term Plan 2026 in November 2023. The graph indexes ASICS's stock price, setting the price on the announcement date—1,307 yen—as 100, and tracks its up and down to August 12.

In July 2024, we conducted a secondary offering at a price of 2,442.5 yen. Although the stock price temporarily fell below the offering price, it quickly recovered and has since remained well above that level.

CONSOLIDATED INCOME STATEMENT

(Billions of Yen)

Q2 (Jan to Jun)	FY24Q2	FY25Q2	Upper：change / Lower：% change
Net sales	342.1	**402.7**	+60.6 +17.7%
Gross profit	190.0	**228.4**	+38.4 +20.2%
Gross margin	55.5%	**56.7%**	+1.2ppt
SG&A expenses	131.1	**147.3**	+16.2 +12.4%
SG&A to sales ratio	38.3%	**36.6%**	-1.7ppt
Salaries and wages	40.3	**44.0**	+3.7 +9.1%
Advertising	23.3	**27.8**	+4.5 +19.3%
Advertising to Sales Ratio	6.8%	**6.9%**	+0.1ppt
Rent	6.9	**6.6**	-0.3 -3.6%
Depreciation and amortization	9.7	**11.0**	+1.3 +12.6%
Others	50.9	**57.9**	+7.0 +13.8%
Operating profit	58.9	**81.1**	+22.2 +37.5%
Operating margin	17.2%	**20.1%**	+2.9ppt
Ordinary profit	57.8	**78.6**	+20.8 +36.0%
Extraordinary Income (Losses)	0.2	**2.1**	+1.9
Profit attributable to Owners of parent	42.2	**53.6**	+11.4 +27.0%

	FY24Q2	FY25Q2	Change	% Change
Sales in foreign market	277.8	325.6	+47.8	+17.2%
%	81.2%	80.9%	-	-0.3ppt

On a currency-neutral basis			
	Net sales	+70.8	+20.7%
	Operating profit	+23.9	+40.6%
	Profit	+13.0	+30.8%

Average exchange rate (yen)	FY24Q2	FY25Q2
USD	152.14	148.98
EUR	164.69	162.54
RMB	21.13	20.55

8

This is the consolidated statement of profit and loss.

I will explain the details on the following page.

Overview : Sales grew across all categories, exceeding 400.0 billion yen for the first time for a 6-month period. With improved gross margin, both operating income and net profit reached record high. In the 3-month period (Apr to Jun), gross margin improved by 0.9ppt, and operating margin reached 18.8%.

- Sales : 402.7 billion yen (+17.7% YoY, +20.7% on a currency-neutral basis)
- Gross margin : 56.7% (+1.2ppt YoY)
- Operating profit : 81.1 billion yen (+37.5% YoY) / Operating margin : 20.1% (+2.9ppt YoY)
- Profit : 53.6billion yen (+27.0% YoY)

Category Performance : All categories achieved sales growth. Particularly, SPS and OT showed significant sales growth of approximately 50%.

- Performance Running : Category profit margin 25.2% +1.2ppt YoY
  The focus on high-end products contributed to sales growth and profit increase.
  Particularly, ASICS Japan, Europe, and Southeast and South Asia achieved significant sales growth. (Net sales : +8.2%, or +11.6% on a currency-neutral basis)
- SportStyle : Category profit margin 30.7% +2.8ppt YoY
  All regions achieved sales growth.
  Particularly, North America, Europe, Greater China, and Southeast and South Asia led the growth. (Net sales : +46.4%, or +50.3% on a currency-neutral basis)
- Onitsuka Tiger : Category profit margin 39.1% +1.1ppt YoY
  All regions achieved sales growth. Particularly, Japan, Europe, and Greater China achieved significant sales growth.
  Sales in Japan have nearly doubled supported by strong demand from inbound tourism. (Net sales : +50.1%, or +52.2% on a currency-neutral basis)

This is the financial summary for the second quarter.

Sales grew across all categories, and exceeded 400 billion yen for the first time for the first half. Thanks to improvement in gross margin, both operating profit and net profit reached record highs.

Sales totaled 402.7 billion yen, representing approximately 18% growth YoY. This shows growth of over 20% on a currency-neutral basis.

Gross margin improved by 1.2ppt YoY to 56.7%. Thanks to effective control of SG&A expenses, operating profit was 81.1 billion yen. Operating margin improved by 2.9ppt to 20.1%.

For the three-month period of Q2, gross margin improved by 0.9ppt, and operating margin stood at 18.8%.

By category, Sales in Performance Running saw an 8% increase YoY driven by strategic shift from low-end products to high-end products. SportStyle and Onitsuka Tiger delivered strong performance, with sales increase of approximately 50%.

FY25 FINANCIAL SUMMARY (2)

Regional Performance : Achieved sales growth in all regions. ASICS Japan, North America, and Europe showed significant growth in both operating income and operating margin.

- ASICS Japan : Operating margin 30.0% +6.9ppt YoY

  Continuous strong sales to inbound tourists in OT led to improvement in gross margin, and decrease in SG&A to sales ratio contributed to further growth in operating margin. (Net sales: +35.4% YoY)

  Sales to inbound tourists reached 21.6 billion yen, a significant increase of 11.6 billion from 10.0 billion yen YoY.

- North America : Operating margin 13.9% +4.0ppt YoY

  Despite strategic downsizing of business, operating margin significantly improved to 13.9% due to sales growth in run specialty stores, SPS sales growth, improvement in retail profitability (Net Sales: +9.1% YoY, +12.6% on a currency-neutral basis)

Inventory Efficiency : DIO improved both in consolidated and North America. Made early shipment to the U.S as a countermeasure against reciprocal tariffs.

- Consolidated Days Inventory Outstanding (DIO) came in at 147 days (-11 days YoY).

Financial Strategy : Shareholder Returns

- Completed repurchase of treasury shares of 20.0 billion yen (announced on February 14th) on May 27th.
- The payment date of interim dividend was moved forward by about one month.
- Increased year-end dividend forecast based on the current strong performance and cash flow prospects. The annual dividend forecast is changed to 28 yen, 2 yen increase from the previous forecast of 26 yen.

Next, let me walk you through the regional performance.

Sales grew in all regions.

In ASICS Japan, operating profit improved by 6.9ppt to 30% YoY supported by decreased SG&A to sales ratio and continued strong demand from inbound tourism for Onitsuka Tiger.

In North America, operating profit improved by 4ppt to 13.9% YoY supported by continued growth in run specialty stores, increased sales in SportStyle, and improved profitability in retail channel.

Regarding inventory efficiency, Days Inventory Outstanding (DIO) was shortened by 11 days to 147 days YoY, although we conducted early shipments to the U.S. as a countermeasure against reciprocal tariff policies.

Lastly, about financial strategy, we completed the repurchase of treasury shares totaling 20 billion yen, which was announced in February this year. I will provide further details on shareholder returns later.

CONSOLIDATED BUSINESS FORECAST

- FY25Q2 shows steady business performance across all categories and regions.
- Expect net sales of 800.0 billion yen (+17.9% YoY) and operating profit of 136.0 billion yen (+35.8% YoY) based on the current strong performance of P.RUN, SPS and OT. The Mid-Term Plan 2026 is expected to be achieved ahead of the plan.
- The full-year dividend is to be 28.0 yen with the interim dividend of 12.0 yen and year-end dividend of 16.0 yen, considering current business performance and cashflow status.

(Billions of yen)	FY24 Actual	**FY25 Latest Forecast**	% change	% change (currency-neutral)
Net sales	678.5	**800.0**	+17.9%	+19.9%
Operating profit	100.1	**136.0**	+35.8%	+38.4%
Operating margin	14.8%	**17.0%**	+2.2ppt	-
Ordinary profit	92.6	**131.0**	+41.5%	-
Profit attributable to owners of parent	63.8	**87.0**	+36.4%	-

Dividend	Interim	Year-end	Annual
FY24	* 10.0 yen	10.0 yen	20.0 yen
FY25	12.0 yen	16.0 yen	28.0 yen

Exchange rate	USD	EUR	RMB
FY24	151.36 yen	163.66 yen	21.06 yen
FY25	150.00 yen	160.00 yen	20.00 yen

- Carried out a 4-for-1 stock split on an effective date of July 1, 2024 (40.0 yen before the stock split).

11

Now, let me show the latest business forecast for 2025.

We have revised the forecast upward based on current strong performance. Compared to the previous year, sales are expected to increase from 678.5 billion yen to the milestone of 800 billion yen. Operating profit is projected to rise from 100.1 billion yen to 136 billion yen. Operating margin is expected to improve significantly from 14.8% to 17%.

As a result, sales and all kinds of profits are to reach record highs.

SHAREHOLDER RETURNS

- The shareholder returns target under the Mid-Term Plan 2026 is 50%. Progressive dividends have also been implemented.
- Annual dividend forecast for 2025 is increased considering the upward revision of the business forecast in addition to the repurchase of treasury shares of 20.0 billion yen announced in February.

		2024 (Actual)	2025 (Forecast)	2 years total (Forecast)
Dividend per Share	Interim Dividend	10yen	**12yen**	—
	Year-end Dividend	10yen	**16yen (Previous Forecast : 14yen)**	—
	Annual Dividend	20yen	**28yen (Previous Forecast : 26yen)**	-
Total Dividend Amount		14.4 billion yen	19.8 billion yen	34.2 billion yen
Dividend Payout Ratio		22.6%	22.8%	22.7%
Amount of Share Buybacks		26.3 billion yen*[1]	20.0 billion yen	46.3 billion yen
Total Payout Ratio		63.8%	45.8%	53.4%

*[1] Part of the repurchased treasury shares (8.7 billion yen out of total amount of 35 billion yen carried out in 2024) was allocated to achieving the shareholder return target of the Mid-Term Plan 2023.

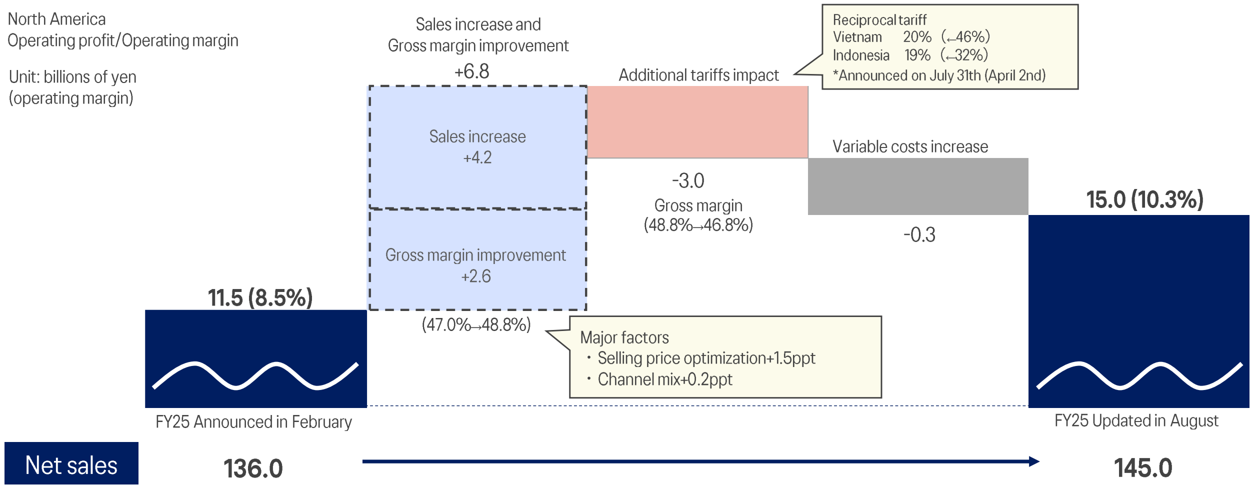
Now, let me explain our shareholder return policy.

Under the Mid-Term Plan 2026, we aim for a total shareholder return ratio of 50% over three years. In both last year and this year, we executed repurchase of treasury shares exceeding 20 billion yen.

In addition, we have implemented a progressive dividend policy. For 2025, reflecting the upward revision of the business forecast, annual dividend forecast is increased by 2 yen from the previous forecast to 28 yen.

BUSINESS IN NORTH AMERICA

- Considering the strong performance in the 1st half, operating profit of the full-year forecast (North America) has been revised upward from 11.5 billion yen to 15.0 billion yen despite the impact of additional tariffs.
- The impact of the U.S tariff policies on the full-year business forecast is to be reduced to around 3.0 billion yen from the previous estimate of up to 5.0 billion yen.
- On track to gain the No.1 market share in run specialty stores by the end of 2025.
- Inquiries from wholesale accounts for 2026 sales remain strong. Strong momentum continues and profitability is expected to improve further.



This is about business update on the U.S..

Based on the strong performance in the first half, we have revised the full-year operating profit forecast upward from 11.5 billion yen to 15.0 billion yen, despite the impact of additional tariffs. Operating margin is expected to exceed 10%. This marks the first time that operating margin exceeds 10% since we started to disclose the North America segment in 2019. Sales has also been revised upward from 136.0 billion yen to 145.0 billion yen.

The impact of additional tariffs in 2025 is now expected to be reduced to approximately 3.0 billion yen, down from the previous estimate of up to 5.0 billion yen. This is due to a lower applicable tariff rate, a delayed implementation, and proactive early shipments to the U.S.

Our market share in run specialty stores continues to progress steadily toward achieving the No.1 position by the end of 2025.

Looking ahead to 2026, we are seeing strong demand from wholesale accounts, and we expect this positive momentum to continue.

ACTIVITIES AT THE WORLD ATHLETICS CHAMPIONSHIPS TOKYO 25

- As a partner of the World Athletics Championships Tokyo 25, we will build momentum for the event.
- Provide hospitality to athletes at ASICS HOUSE and conduct brand initiatives.

◆TOKYO:SPEED:RACE / May

A race to try out new products (METASPEED TOKYO Series) together with athletes.

- 36 countries and 125 top athletes participated.
- 10 national records and 48 personal bests were achieved.
- Approximately 2,700 people participated in mass races (family races, general 5K races, and half marathon relays).

Unveiled METASPEED™ RAY and METASPEED™ TOKYO Series at the media event.

◆Activities / September

1. Tokyo Marunouchi Area / ASICS MOVE STREET Event
- With the concept of "Feel like an athlete," we will hold an activation event that allowed participants to feel close to athletes.

2. ASICS HOUSE to be opened near the National Stadium
- Hospitality center for athletes to be set up.
- Exhibition on the history of ASICS planned at the Japan Olympic Museum.

3. FAN ZONE booth exhibition around the National Stadium
- METASPEED TOKYO Series exhibition booth.
- Opportunity for visitors to experience ASICS' latest technology.

14

World Athletics Championships Tokyo 25 will kick off on September 13. We are proud to serve as an official partner.

Through initiatives such as the TOKYO SPEED RACE held in May and the launch event for the latest METASPEED series models, we have been building excitement leading up to the championships.

During the event, we will also be hosting booths in Marunouchi area and around the National Stadium.

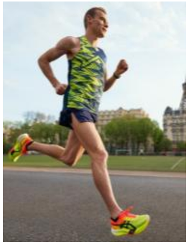
We warmly invite everyone to join us in energizing the World Athletics Championships together.

PROSPECTIVE ASICS ATHLETES AT THE WORLD ATHLETIC CHAMPIONSHIPS 2025

- Approximately 100 ASICS athletes are scheduled to participate.


Vincent Kipkemoi (Kenya)
M's marathon


Ryota Kondo (Japan)
M's marathon


Clayton Young (USA)
M's marathon

Stella Chesang (Uganda)
W's marathon


Magdalyne Masai (Kenya)
W's Marathon

Kana Kobayashi (Japan)
W's marathon


Mekdes Woldu (France)
W's marathon


Nadia Battocletti (Italy)
W's 10000m/5000m


Isobel Batt-Doyle (Australia)
W's marathon or W's 10000m *TBD


Hagos Gebrhiwet (Ethiopia)
M's 5000m

This slide introduces ASICS-sponsored athletes who are expected to shine at the World Athletics Championships.

Approximately 100 ASICS-sponsored athletes are scheduled to compete in the event.

I personally plan to attend and watch the competition on-site, and I'm truly looking forward to cheering on the athletes up close.

We encourage everyone to keep an eye on these athletes.

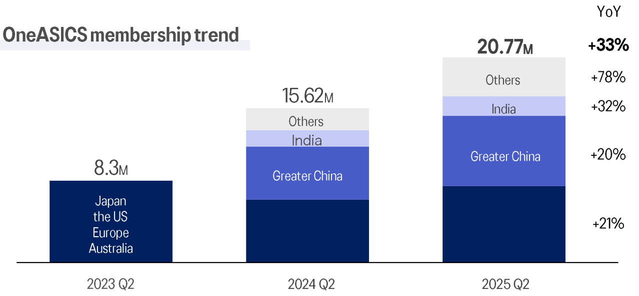
DIGITAL INITIATIVES

- OneASICS membership and E-commerce sales have been steadily growing. The number of OneASICS members has surpassed the milestone of 20 million.
- To acquire more OneASICS members, initiatives for OneASICS members have been implemented across various regions worldwide.

E-commerce sales trend

	2023 Q2	2024 Q2	2025 Q2	2024 Q2 vs 2025 Q2
E-commerce sales	49.6 billion yen	67.1 billion yen	75.8 billion yen	+12.9%

OneASICS membership trend



Before 2023Q4, only the memberships in Japan, the U.S., Europe and Australia were counted.
From 2024Q1 onward, in order to propel the OneASICS Operation as a whole company, the memberships of local programs in China, India, and other countries were counted in addition to the membership of the global programs in Japan, the U.S., Europe and Australia.
In addition, in accordance with our ASICS Privacy Policy, we have closed and deleted "inactive" accounts which hadn't been used for 2 years.

Examples of initiatives to acquire OneASICS members in each region.

Japan
- The ASICS app released at the end of 2024 has made product access more convenient and strengthened the pathway to member registration.

Greater China
- During the pre-race period of the Chengdu World Heritage Marathon, collaboration events were held with local cross-industry stores.
- The running club "RUN＋" held running events in Xi'an, following Beijing and Shanghai.

India
- In April 2024, ASICS launched the e-commerce site "ASICS.co.in" to enhance member acquisition through online channels.
- At the Mumbai Marathon Expo, ASICS offered member-exclusive products and introduced the "Run Analyzer™," which analyzes running form on a treadmill.

Australia
- At the Sydney Marathon, members were provided with personalized race experiences including customizable T-shirts with name markings, finisher videos summarizing individual race highlights, and post-race recovery services such as ice baths and massages.

Others (Middle East)
- At the Riyadh Marathon, members received "Finisher Video", access to "STEPNOTE™" which predicts children's foot growth, and the "Run Analyzer™."

16

This slide highlights our digital initiatives.

EC sales continue to grow steadily across all regions.

The number of OneASICS members is also increasing, surpassing the milestone of 20 million as of the end of June 2025. The right side of the slide introduces regional initiatives to acquire new members.

ASICS BRAND COMMUNICATION

- Currently hosting **"**DISCOVER. by ASICS**"** (from June 4th to October 13th) - an immersive experience that brings our "Sound Mind, Sound Body" at ASICS GRAND FRONT OSAKA.
- Designed to allow visitors to experience "15 minutes and 9 seconds" of exercise time that has a positive impact on both body and mind (based on ASICS research).

- ASICS conducts an activation targeting the 'health-conscious segment' - people who don't regularly engage in sports - to communicate our brand message.
- The objective is to create an experience to let visitors feel that even a little physical exercise can lead to a more positive mindset.

Tracking emotional patterns and lifestyle behaviors

Moving your body, guided by light and rhythm

A 360-degree immersive digital experience

A retail space designed to showcase the brand

Reserve now : scan QR code

This is the introduction to ASICS Brand Communication

Starting June 4, We are hosting a limited-time event titled "Discover. by ASICS" at Grand Front Osaka.

This is designed to strengthen our outreach to the "health-conscious" people—those who may not engage in regular physical activity. The venue features various interactive elements that naturally encourage exercise.

This event is enjoyable for everyone, regardless of fitness level, so we warmly invite you to join.

That concludes my explanation.

Next, Hayashi will provide a detailed overview of the financial results.

INDEX

FY25 Q2 OVERVIEW

Net sales	**402.7 billion yen** (FY24Q2: 342.1 billion yen)	YoY : +60.6 billion yen +17.7% Currency-neutral basis : +70.8 billion yen +20.7%

Record high. All categories showed continued sales growth. +17.7% YoY.

- P.RUN : The focus on high-end products led to sales growth and profit increase. Particularly, ASICS Japan, Europe, and Southeast and South Asia achieved significant sales growth.
- SportStyle : All regions achieved significant sales growth. Particularly, sales increased by approximately 1.5 times in North America, Europe, Greater China and Southeast and South Asia.
- Onitsuka Tiger : Achieved significant sales growth across all regions. Particularly, Japan, with strong sales to inbound tourists, approximately doubled its sales.

Operating profit	**81.1 billion yen** (FY24Q2 : 58.9 billion yen)	YoY : +22.2 billion yen +37.5% Currency-neutral basis : +23.9 billion yen+40.6%

Record high. Significant profit increase of over +35% YoY

- Gross margin improved by 1.2ppt to 56.7%. Succeeded in strategic shift to high-end products and channel mix improvement.
- Operating margin improved by +2.9ppt to 20.1% YoY.

Profit	**53.6 billion yen** (FY24Q2 : 42.2 billion yen)	YoY : +11.4 billion yen +27.0% Currency-neutral basis : +13.0 billion yen +30.8%

Record high. +27% YoY.

- Profit increased due to the above revenue and profit growth, and gain on sales of fixed assets.

As for the overview, I encourage you to take a look at it later at your convenience.

CONSOLIDATED INCOME STATEMENT REPEATED

asics sound mind, sound body

(Billions of Yen)

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SG&A to sales ratio	38.3%	**36.6%**	-1.7ppt
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Advertising	23.3	**27.8**	+4.5 +19.3%
Advertising to Sales Ratio	6.8%	**6.9%**	+0.1ppt
Rent	6.9	**6.6**	-0.3 -3.6%
Depreciation and amortization	9.7	**11.0**	+1.3 +12.6%
Others	50.9	**57.9**	+7.0 +13.8%
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		Change	% Change
On a currency-neutral basis	Net sales	+70.8	+20.7%
	Operating profit	+23.9	+40.6%
	Profit	+13.0	+30.8%

Average exchange rate (yen)	FY24Q2	FY25Q2
USD	152.14	148.98
EUR	164.69	162.54
RMB	21.13	20.55

20

This is the consolidated statement of income.

Consolidated net sales reached a record high of 402.7 billion yen, an increase of 60.6 billion yen compared to the same period last year. Operating profit was 81.1 billion yen, up 22.2 billion YoY.

Gross margin improved by 0.2ppt to 56.7%, reflecting the successful initiatives to optimize product mix and channel mix. Although the impact of the change in purchase exchange rates resulted in a 1.1ppt decline, this was offset by a 2.1ppt improvement from price optimization and a 0.2ppt improvement from channel mix.

SG&A expenses increased by 16.2 billion yen to 147.3 billion yen, but the increase rate is within the range of the sales growth.

As a result, both operating profit and net income reached record highs for the second quarter.

CONSOLIDATED INCOME STATEMENT (3-MONTH PERIOD)

(Billions of Yen)

Q2 (Apr to Jun)	FY24Q2	FY25Q2	Upper : change Lower : % change
Net sales	168.0	**194.4**	+26.4 +15.7%
Gross profit	95.2	**112.1**	+16.9 +17.7%
Gross margin	56.7%	**57.6%**	+0.9ppt
SG&A expenses	70.1	**75.5**	+5.4 +7.8%
SG&A to sales ratio	41.7%	**38.8%**	-2.9ppt
Salaries and wages	21.2	**22.1**	+0.9 +4.1%
Advertising	12.8	**14.5**	+1.7 +13.4%
Advertising to Sales Ratio	7.6%	**7.4%**	-0.2ppt
Rent	3.6	**2.9**	-0.7 -19.7%
Depreciation and amortization	4.9	**5.8**	+0.9 +15.6%
Others	27.6	**30.2**	+2.6 +9.4%
Operating profit	25.1	**36.6**	+11.5 +45.4%
Operating margin	15.0%	**18.8%**	+3.8ppt
Ordinary profit	24.8	**35.3**	+10.5 +42.4%
Extraordinary Income (Losses)	0.2	**2.1**	+1.9
Profit attributable to Owners of parent	15.5	**22.0**	+6.5 +41.8%

	FY24Q2	FY25Q2	Change	% Change
Sales in foreign market	137.7	157.5	+19.8	+14.4%
%	81.9%	81.0%	-	-0.9ppt

On a currency-neutral basis	Net sales	+36.8	+21.9%
	Operating profit	+13.3	+53.0%
	Profit	+8.2	+52.9%

Quarterly trend	Q1	Q2	Q3	Q4
Net sales	208.3	194.4		
Operating profit	44.5	36.6		
Operating margin	21.4%	18.8%		
Profit attributable to owners of parent	31.6	22.0		

Next, let me showe the state of income for the three-month period.

Net sales increased by 26.4 billion yen YoY, driven particularly by strong performance in SportStyle and Onitsuka Tiger. This represents a 16% growth rate, or approximately 22% on a currency-neutral basis.

SG&A EXPENSES

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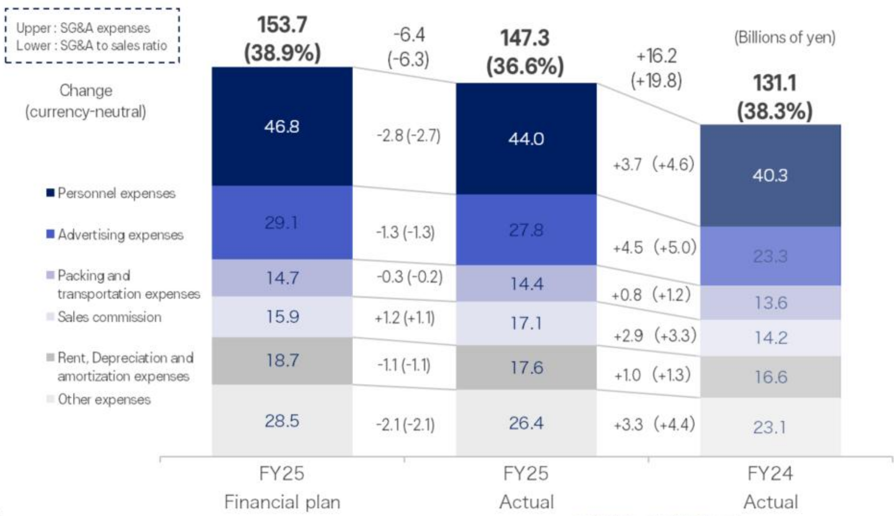
- SG&A expenses to sales ratio decreased by 2.3ppt mainly due to decreased personnel expenses and other expenses.
- SG&A expenses increased by +19.8 billion yen YoY excluding currency changes of -3.6 billion yen. SG&A expenses to sales ratio decreased by 1.7ppt to 36.6%.
  The cost increase mainly comes from personnel expenses with strengthened human resource investment such as profit-sharing bonus (3.6 billion yen), advertising expenses of digital initiatives and WS channel strategy, and costs related to sales.



Reference : Average exchange rate (yen)	FY25 FP	FY25 Actual	FY24 Actual
USD	150.00	148.98	152.14
EUR	160.00	162.54	164.69
RMB	20.00	20.55	21.13

This is the status of SG&A expenses.

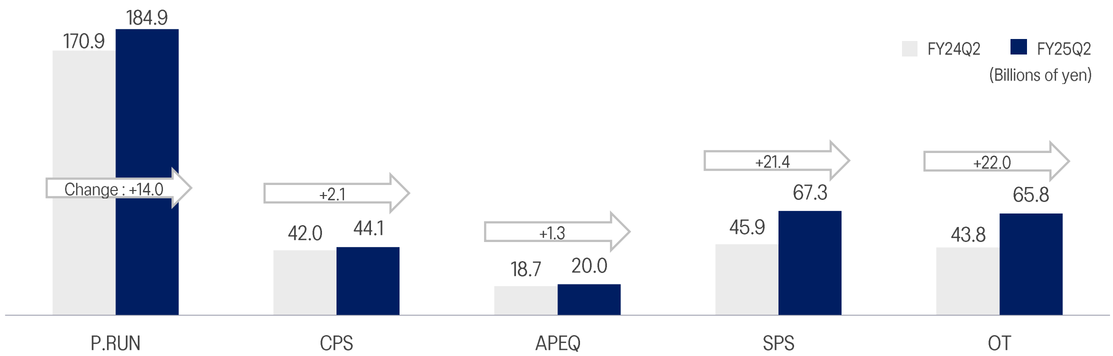
Compared to the initial financial plan, SG&A expenses decreased by 6.4 billion yen, driven by increased sales as well as reductions in personnel and other costs.

Personnel expenses increased YoY due to enhanced human capital investments such as profit sharing . Advertising expenses also rose. However, SG&A to sales ratio decreased by 1.7ppt to 36.6% supported by higher sales.

INDEX

CONSOLIDATED NET SALES BY CATEGORY

- P.RUN sales increased by focusing on high-end products even with strategic sales decrease. Particularly, ASICS Japan, Europe, and Southeast and South Asia achieved significant sales growth.
- SPS achieved sales growth in all regions. Particularly, North America, Europe, Greater China, and Southeast and South Asia were growth drivers.
- OT achieved sales growth in all regions. Particularly, Japan with strong demand from inbound tourism, and regions including Europe and Greater China showed significant sales growth.



	P.RUN	CPS	APEQ	SPS	OT
% change	+8.2%	+4.8%	+6.9%	+46.4%	+50.1%
currency-neutral	+11.6%	+7.4%	+9.5%	+50.3%	+52.2%

This slide shows the sales by category.

In Performance Running, sale increased by focusing on high-end products despite strategic sales reduction in low-end products. Notably, ASICS Japan, Europe, and Southeast and South Asia achieved significant sales growth and continue to perform strongly.

Additionally, SportStyle and Onitsuka Tiger maintained robust growth, with approximately 50% YoY increase on a currency-neutral basis.

CONSOLIDATED OPERATING PROFIT BREAK DOWN (BY CATEGORY)

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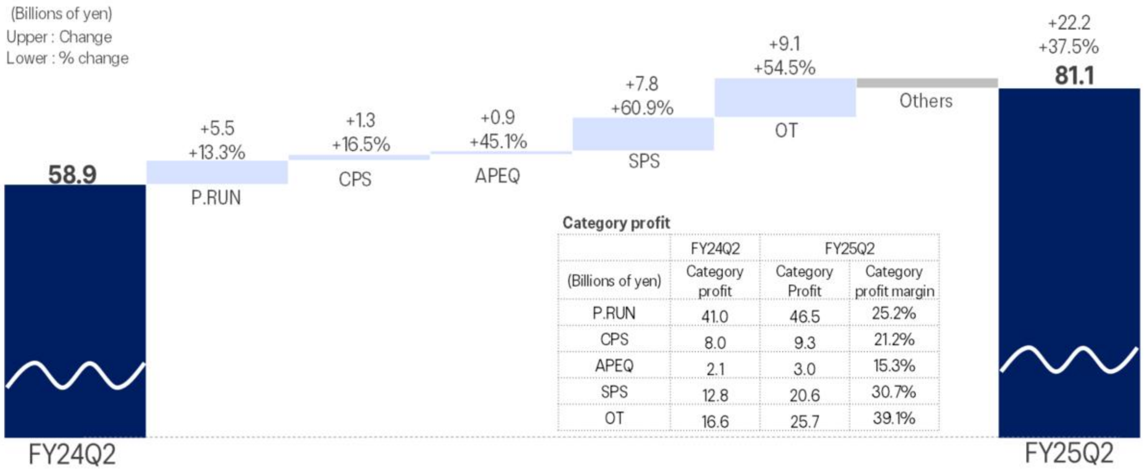
- Profit increased across all categories. Particularly, category profit in SPS and OT increased significantly by over 50%.
- Category profit margin improved in all categories. SPS and OT remained strong at over 30% and approximately 40% respectively.



Category profit

(Billions of yen)	FY24Q2 Category profit	FY25Q2 Category Profit	FY25Q2 Category profit margin
P.RUN	41.0	46.5	25.2%
CPS	8.0	9.3	21.2%
APEQ	2.1	3.0	15.3%
SPS	12.8	20.6	30.7%
OT	16.6	25.7	39.1%

25

This is the category breakdown of operating profit.

Profitt increased in all categories. Particularly, SportStyle and Onitsuka Tiger showed significant profit increase of over 50%.

Category profit margin also improved in all categories. In particular, category profit in SportStyle reached over 30% and Onitsuka Tiger around 40%, showing high profitability.

CATEGORY PROFIT

- Category profit increased in all categories mainly supported by significant sales growth in P.RUN, SPS, and OT.
- Corporate expenses increased +8.3% YoY. Controlled within the range of sales growth of 17.7% under the cost management by each business division.

(Billions of yen)

	P.RUN	CPS	APEQ	SPS	OT	Others	Total
Net sales	184.9 (+14.0)	44.1 (+2.1)	20.0 (+1.3)	67.3 (+21.4)	65.8 (+22.0)	20.6 (-0.2)	402.7 (+60.6)
Category profit	46.5 (+5.5)	9.3 (+1.3)	3.0 (+0.9)	20.6 (+7.8)	25.7 (+9.1)		
Corporate expense (unlinked to each category)							22.9 (+1.8)
Consolidated operating profit							**81.1 (+22.2)**

Figures in parentheses are YoY changes

This shows category profit of each category.

The increase in corporate expenses, which are primarily composed of headquarters expenses, are effectively controlled within the range of the sales growth rate.

PERFORMANCE RUNNING (P.RUN)

(Billions of yen)

6-month period (Jan to Jun)	FY24Q2	**FY25Q2**	YoY Change	YoY % change
Net Sales	170.9	184.9	+14.0	+8.2%
Excl. currency changes		190.6	+19.7	+11.6%
Category profit	41.0	46.5	+5.5	+13.3%
Category profit margin	24.0%	25.2%	-	+1.2ppt

3-month period (Apr to Jun)	FY24Q2	**FY25Q2**	YoY Change	YoY % change
Net Sales	83.0	86.9	+3.9	+4.8%
Excl. currency changes		92.7	+9.7	+11.7%
Category profit	18.1	20.3	+2.2	+12.2%
Category profit margin	21.8%	23.4%	-	+1.6ppt

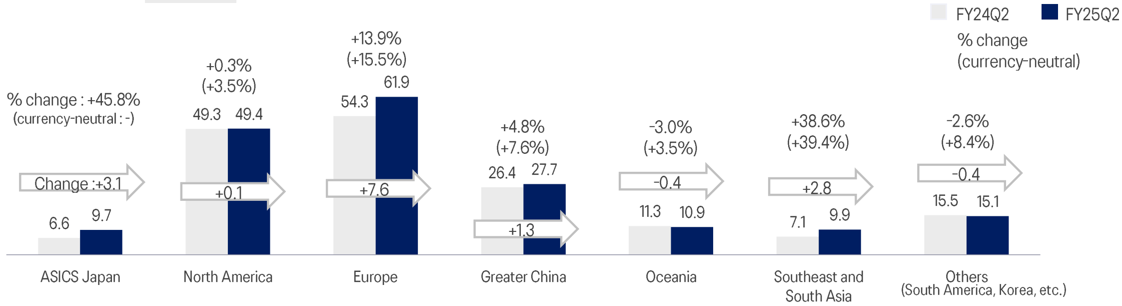
METASPEED RAY

Racing shoes that achieved the lightest weight in the series at 129g.*
The newly designed FF LEAP foam technology is super lightweight and bouncy.
*weight per shoe (27.0cm)

Summary

* Please refer to the full lineup of P.RUN products in an appendix page.

- Net sales increased +8.2% (+11.6%, on a currency-neutral basis) continuously led by NOVABLAST 5 which shows strong sales worldwide.
- Gross margin improved to 53.5% (+0.6ppt YoY) due to the focus on high-end products.
- Sales for run specialty stores in North America remained strong and showed increase of +24.5% YoY on a currency-neutral basis.
- Offer an enhanced speed experience and more choices to runners with the launch of the new METASPEED TOKYO Series and METASPEED RAY, the lightest model in the series.
- Actively introduce new products, taking advantage of excitement from the upcoming World Athletics Championships Tokyo 25 in September.



27

Here is the result of Performance Running.

Net sales reached 184.9 billion yen, representing in a 11.6% increase YoY on a currency-neutral basis. In North America, sales to run specialty stores grew by 24.5%, steadily progressing toward our goal of becoming the No.1 brand in the market.

Gross margin improved by 0.6ppt to 53.5%, by focusing on high-end products. As a result, category profit increased by 5.5 billion yen, and category profit margin remained strong at 25.2%.

Please refer to the appendix at the end of the presentation later for a full lineup of Performance Running products.

CORE PERFORMANCE SPORTS (CPS)

DS LIGHT X-FLY 6

An elite model soccer spike that pursues a barefoot feel with SILKYWRAP.

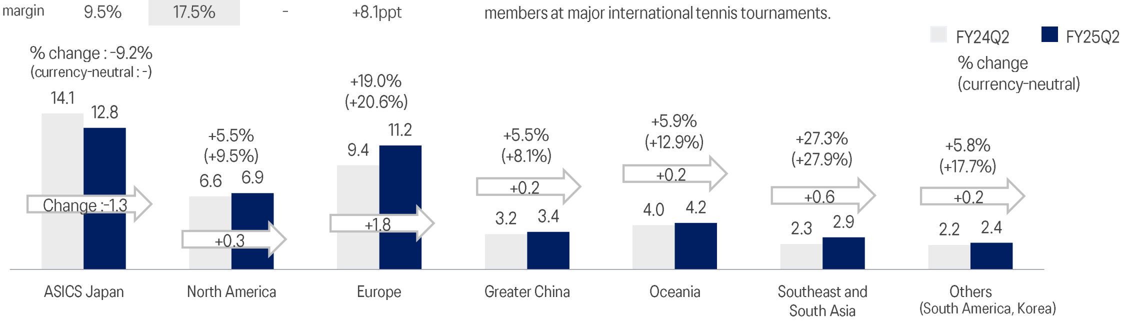
(Billions of yen)

6-month period (Jan to Jun)	FY24Q2	FY25Q2	YoY Change	YoY % change
Net Sales	*42.0	44.1	+2.1	+4.8%
Excl. currency changes		45.1	+3.1	+7.4%
Category profit	8.0	9.3	+1.3	+16.5%
Category profit margin	19.1%	21.2%	-	+2.1ppt

3-month period (Apr to Jun)	FY24Q2	FY25Q2	YoY Change	YoY % change
Net Sales	17.2	18.6	+1.4	+8.2%
Excl. currency changes		19.6	+2.4	+14.1%
Category profit	1.6	3.2	+1.6	+100.0%
Category profit margin	9.5%	17.5%	-	+8.1ppt

Summary

- Net sales increased mainly driven by tennis, indoor sports and volleyball even with the downsizing of school business (*).
- 3-month sales increased mainly driven by Europe, Southeast and South Asia.
- Gross margin improved to 47.0% (+2.2ppt YoY) mainly due to increased sales composition ratio of DTC and tennis, which show high profitability.
- Category profit increased YoY mainly driven by sales growth and gross profit increase in North America, Europe, and Southeast and South Asia.
- Continue to provide premium brand experience through initiatives such as exclusive events for OneASICS members at major international tennis tournaments.



* Sales in FY24Q2 include the sales of school business in ASICS Japan (0.8 billion yen). Sales of school business in FY25Q2 are very limited.

Here is the result of Core Performance Sports.

Net sales reached 44.1 billion yen, representing a 7.4% increase YoY on a currency-neutral basis.

Although sales decreased in ASICS Japan due to the downsizing of school business, global sales of tennis, indoor sports, and volleyball showed strong growth.

Category profit also exceeded the previous year, supported by increased sales and improved gross margin.

APPAREL & EQUIPMENT (APEQ)

(Billions of yen)

6-month period (Jan to Jun)	FY24Q2	FY25Q2	YoY Change	YoY % change
Net Sales	18.7	20.0	+1.3	+6.9%
Excl. currency changes		20.4	+1.7	+9.5%
Category profit	2.1	3.0	+0.9	+45.1%
Category profit margin	11.3%	15.3%	-	+4.0ppt

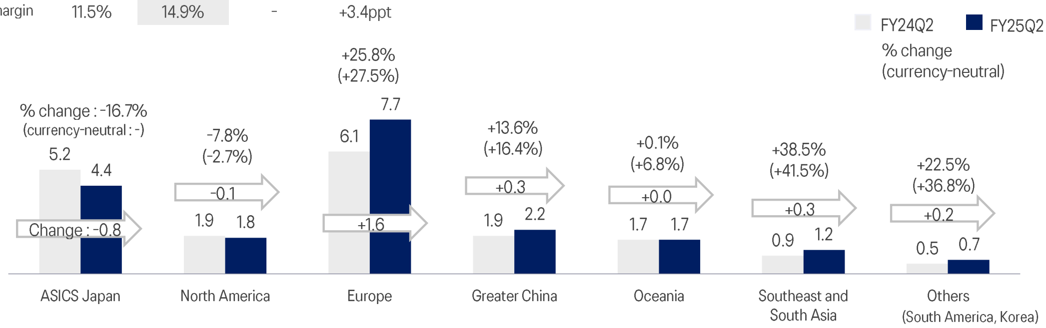
3-month period (Apr to Jun)	FY24Q2	FY25Q2	YoY Change	YoY % change
Net Sales	9.3	9.6	+0.3	+2.9%
Excl. currency changes		10.1	+0.8	+7.9%
Category profit	1.0	1.4	+0.4	+40.0%
Category profit margin	11.5%	14.9%	-	+3.4ppt

ROAD SEMLESS TOP

ROAD SEAMLESS TOP that helps prevent chafing with ASICS' unique ACTIBREEZE technology and seamless knit construction.

Summary

- Net sales increased driven by Europe with strong running apparel sales and regions including Greater China and Southeast and South Asia.
- Gross margin improved to 54.8% (+2.2ppt YoY) partly by business downsizing of school business in ASICS Japan.
- Category profit increased driven by significant sales growth in Europe.
- This season, updated the design of the ROAD SEAMLESS TOP and introduced colorways that coordinate with the TOKYO COLLECTION footwear.



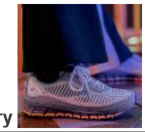
29

This shows the result of Apparel and Equipment.

Sales increased by 9.5% YoY on a currency-neutral basis, driven by strong performance of running apparel in Europe as well as continued growth in Greater China and Southeast and South Asia.

Gross margin improved to 54.8% due part to the downsizing of the school business in ASICS Japan.

Category profit reached 3.0 billion yen, with a category profit margin of over 15%. Profit has continued to increase from the first quarter.



GEL-QUANTUM 360 I AMP

Shoe that commemorates the ten-year anniversary of the GEL-QUANTUM franchise. Feature the midsole with 360-degrees of GEL technology and upper construction modified with closed mesh panels and minimal branding, giving the shoe a more dimensional look with greater depth.

* Please refer to the full lineup of SPS products in an appendix page.

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SPORTSTYLE (SPS)

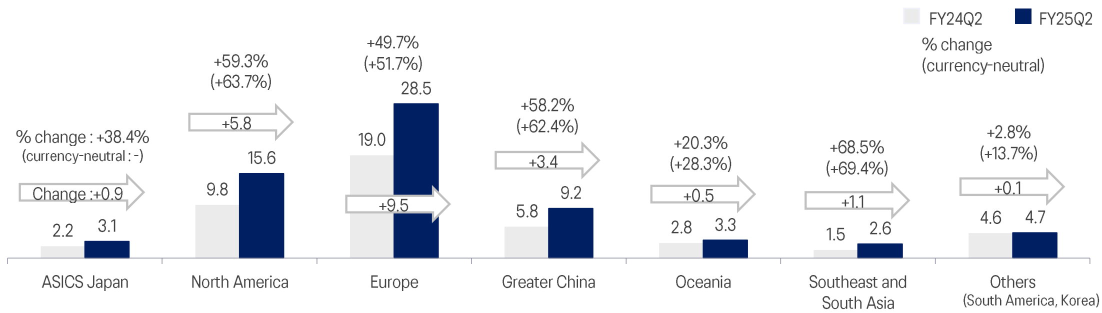
(Billions of yen)

6-month period (Jan to Jun)	FY24Q2	FY25Q2	YoY Change	YoY % change
Net Sales	45.9	67.3	+21.4	+46.4%
Excl. currency changes		69.1	+23.2	+50.3%
Category profit	12.8	20.6	+7.8	+60.9%
Category profit margin	27.9%	30.7%	-	+2.8ppt

3-month period (Apr to Jun)	FY24Q2	FY25Q2	YoY Change	YoY % change
Net Sales	22.4	32.1	+9.7	+43.0%
Excl. currency changes		34.1	+11.7	+51.3%
Category profit	5.7	9.5	+3.8	+66.7%
Category profit margin	25.6%	29.6%	-	+4.0ppt

Summary

- Net sales increased significantly YoY.
- 3-month sales increased significantly across all regions, driven by the strong performance of VINTAGE TECH and an increased sales composition of GEL-NYC from the MODERN silo and KINETIC FLUENT from VIS-TECH.
- Gross margin stands at 51.4%. WS channel saw significant growth due to increased sales space, the number of stores carrying our products, and strong sales performance. Category profit margin improved significantly by +2.8ppt to 30.7%.
- Continue to introduce next-generation key products following VINTAGE-TECH.
- Share the SportStyle brand experience with the world through a pop-up event in Tokyo in September.



This shows the result of SportStyle.

Net sales saw a significant increase of over 50% YoY on a currency-neutral basis. North America, Europe, and Greater China were the growth drivers. Sales for the three-month period also showed substantial growth across all regions. In addition to the continued strong performance of VINTAGE TECH, the sales composition of MODERN silo also increased.

Gross margin remained stable at 51.4%, largely due to strong growth of WS channel.

A full product lineup is available in the appendix section of the presentation. Please take a look later.

ONITSUKA TIGER (OT)

(Billions of yen)

6-month period (Jan to Jun)	FY24Q2	FY25Q2	YoY Change	YoY % change
Net Sales	43.8	65.8	+22.0	+50.1%
Excl. currency changes		66.8	+23.0	+52.2%
Category profit	16.6	25.7	+9.1	+54.5%
Category profit margin	38.0%	39.1%	-	+1.1ppt

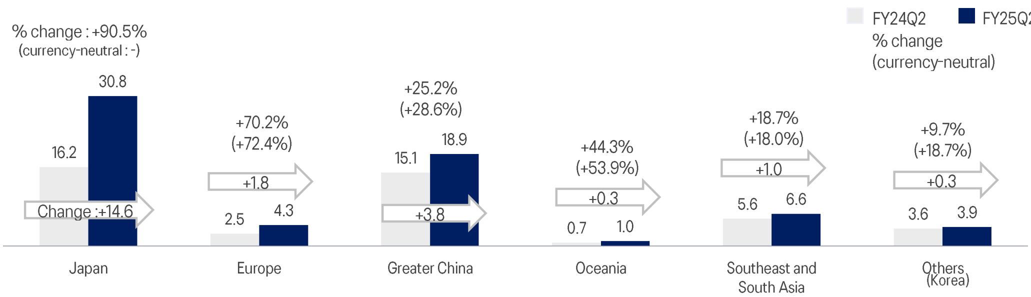
3-month period (Apr to Jun)	FY24Q2	FY25Q2	YoY Change	YoY % change
Net Sales	25.8	37.5	+11.7	+45.2%
Excl. currency changes		38.7	+12.9	+49.6%
Category profit	10.2	15.4	+5.2	+51.0%
Category profit margin	39.4%	41.0%	-	+1.6ppt

TIGER LOAFER

Features a distinctive silhouette with a voluminous toe.

Summary

- Net sales increased especially in Japan with robust sales to inbound tourists and regions including Europe and Greater China.
- In Europe, opened a store in Covent Garden, London in May, followed by another on the Champs-Élysées in Paris in July.
- 3-month sales to inbound tourists reached 11.1 billion yen, marking a record high for a 3-month period (+104.3% YoY). Sales to domestic customers in Japan also showed significant increase of over 50%.
- Gross margin remains at high level, reaching 74.2% (+0.8ppt YoY).
- Participate in the SS26 Milan Fashion Week in September.
- Scheduled to release the brand's first fragrance this fall.



31

This shows the result of Onitsuka Tiger.

Net sales reached 65.8 billion yen, marking a YoY increase of approximately 50% on a currency-neutral basis.

Japan showed the strongest growth, driven by robust demand from inbound tourism. Even excluding sales to inbound tourists, domestic sales in Japan increased by more than 50%. Sales to inbound tourists for the three-month period of Q2 reached 11.1 billion yen, setting a new quarterly record.

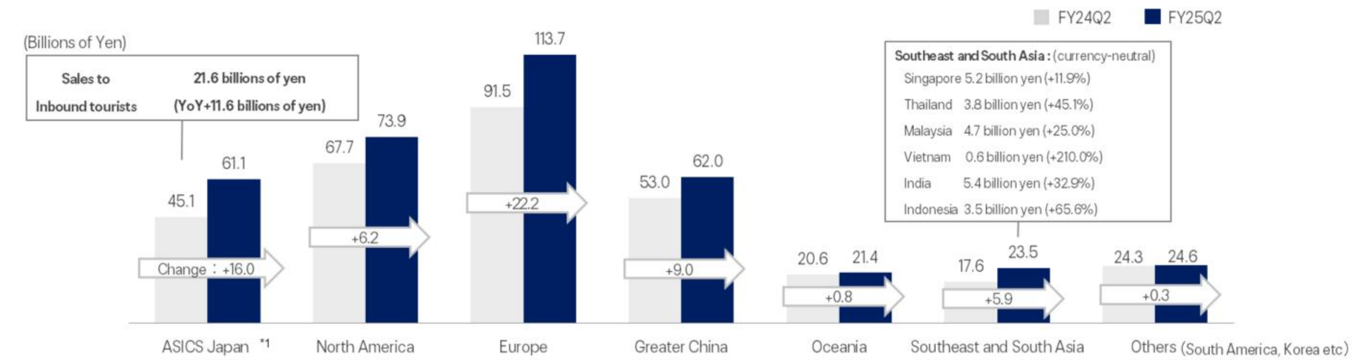
In Europe, where new large-scale stores were opened, sales grew by over 70%. The brand is now well recognized for future growth.

Gross margin further improved to 74.2%. Category profit margin remained the highest among all categories at 39.1%.

INDEX

REGIONAL NET SALES

- Sales increased across all regions.
- ASICS Japan grew by +35.4% due to SPS growth (+38.4%) and strong sales to inbound tourist in OT.
- North America grew by +12.6% even with the closure of unprofitable retail stores and the strategically reduced EC sales.
- Europe maintained its steady growth momentum mainly driven by P.RUN, and SPS (+51.7%) (Sales: +25.9% YoY).
- Greater China continued significant sales growth of +20.0% with strong performance in products tailored to local demand.
- Southeast and South Asia achieved significant growth of +33.8%, driven by P.RUN (+39.4%) and SPS (+69.4%) .



	ASICS Japan *1	North America	Europe	Greater China	Oceania	Southeast and South Asia	Others (South America, Korea etc)
% Change	+35.4%	+9.1%	+24.2%	+16.9%	+3.8%	+33.4%	+1.3%
Currency-neutral	-	+12.6%	+25.9%	+20.0%	+10.7%	+33.8%	+13.2%

*1 Japan region sales in the summary of financial statement are 79.8 billion yen in FY24 Q2 and 99.2 billion yen in FY25 Q2. Considering comparability with other regions, only ASICS Japan, which sells products categorized as P.RUN, CPS, APEQ, SPS, and OT, is displayed in this material.

33

This shows regional sales.

Sales increased in all regions.

ASICS Japan showed sales growth of over 35% driven by SportStyle and Onitsuka Tiger. Sales to inbound tourists more than doubled YoY to 21.6 billion yen.

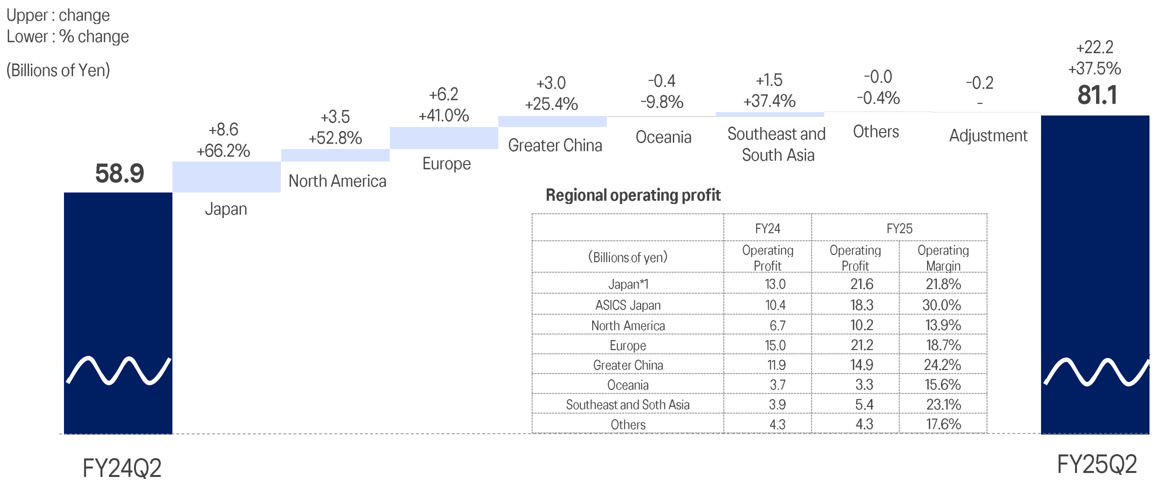
Sales in North America increased by more than 12% on a currency-neutral basis while closing unprofitable retail stores and strategically reducing EC sales.

Sales in Europe increased by approximately 26% driven by strong performance of Performance Running and SportStyle.

Greater China showed a sales growth of 20%, and Southeast and South Asia over 30%, both remaining strong.

REGIONAL OPERATING PROFIT BREAKDOWN

- ASICS Japan improved gross margin through sales growth in OT and improved profitability in APEQ. Operating margin significantly improved to 30.0% due to lower SG&A to sales ratio.
- Europe's operating margin reached 18.7% (+2.2ppt YoY) with improved gross margin from selling price optimization.
- Greater China's operating margin reached 24.2% (+1.7ppt YoY) with improved gross margin from selling price optimization and higher DTC sales ratio.



Regional operating profit

(Billions of yen)	FY24 Operating Profit	FY25 Operating Profit	FY25 Operating Margin
Japan*1	13.0	21.6	21.8%
ASICS Japan	10.4	18.3	30.0%
North America	6.7	10.2	13.9%
Europe	15.0	21.2	18.7%
Greater China	11.9	14.9	24.2%
Oceania	3.7	3.3	15.6%
Southeast and Soth Asia	3.9	5.4	23.1%
Others	4.3	4.3	17.6%

*1 The Japan region includes ASICS Japan as well as companies such as ASICS Trading and Nishi Athletic.

This is the breakdown of consolidated operating profit by region.

Profit increased in almost all regions.

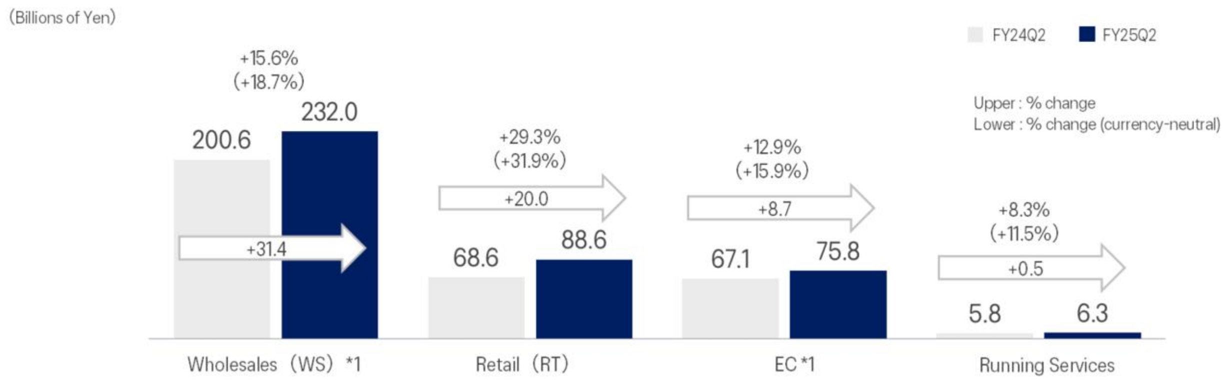
In ASICS Japan, gross margin has risen sharply due to significant sales growth from Onitsuka Tiger and increase in the DTC ratio. As a result, operating margin reached 30%, the highest among all regions.

In Europe, operating profit exceeded 20 billion yen by improved gross margin due to selling price optimization.

Additionally, operating margin in Greater China and Southeast and South Asia has reached a high level of around the mid-20% range.

CHANNEL NET SALES

- Sales increased across all channels.
- Wholesale sales increased +18.7% YoY driven by growth in North America, Europe, and Southeast and South Asia. (North America +33.6%, Europe +28.7%, Southeast and South Asia +30.2%)
- Retail sales increased +31.9% YoY mainly due to growth in Japan, Greater China, and Southeast and South Asia. (ASICS Japan+79.2%, Greater China +21.4%, Southeast and South Asia +24.7%). Operating profit turned positive across all regions, and operating profit margin reached 24.0% (+5.6ppt YoY).
- EC sales grew +15.9% YoY and operating margin reached 20.8% (+6.1ppt). E-commerce sales excluding North America grew by more than 30%.



	Wholesales (WS) *1		Retail (RT)		EC *1		Running Services	
Channel sales composition	58.7%	57.6%	20.0%	22.0%	19.6%	18.8%	1.7%	1.6%

*1 Company-operated EC website and marketplace are included in E-commerce, while wholesale E-retailer is included in wholesale.

35

This is the sales breakdown by channel.

Sales increased in all channels.

Wholesale sales grew by approximately 19%.

Retail sales saw significant growth in Japan, Greater China, and Southeast and South Asia, with an increase of about 32%.

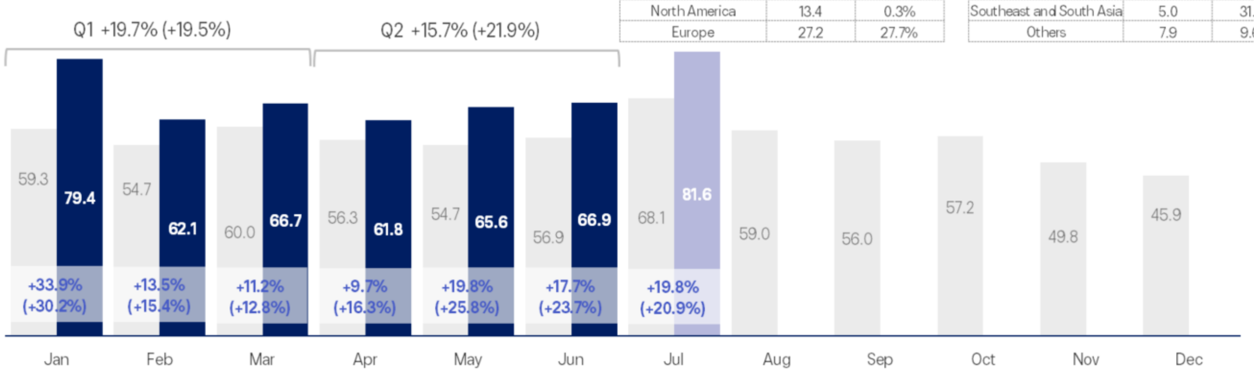
EC sales grew by approximately 16%. Excluding North America, where we are strategically reducing EC sales, growth rate exceeded 30%.

CONSOLIDATED NET SALES (MONTHLY AND QUARTERLY)

- July monthly sales reached a record-high of 81.6 billion yen*, +19.8% YoY (+20.9% on a currency-neutral basis) and +6.7% from the financial plan (+5.1% on a currency-neutral basis).
- SPS sales increased +44.3% (+45.7% on a currency-neutral basis) and OT +40.2% (+41.1% on a currency-neutral basis).
- ASICS Japan, Europe, Greater China, and Southeast and South Asia showed significant sales growth. Monthly sales to inbound tourists in ASICS Japan significantly increased from 2.1 billion yen (OT 1.7 billion yen) to 3.5 billion yen (OT 3.1 billion yen).
- Wholesale sales in North America increased +28.9% while closing unprofitable retail stores and strategically reducing EC sales. Expect monthly sales to increase +16.1% from financial plan.

Regional net sales in July (Billions of yen)

	Net sales	% change (currency-neutral)		Net sales	% change (currency-neutral)
Consolidated	81.6	20.9%	Greater China	10.5	27.4%
ASICS Japan	12.2	39.8%	Oceania	5.1	14.3%
North America	13.4	0.3%	Southeast and South Asia	5.0	31.1%
Europe	27.2	27.7%	Others	7.9	9.6%



* As the net sales in July in FY25 are based on preliminary data, they may differ from the actual data.

36

This is the preliminary consolidated sales for July.

Monthly sales reached a record high of 81.6 billion yen, marking a 20% increase YoY.

By category, SportStyle saw a growth of over 45% YoY, while Onitsuka Tiger showed an increase of over 40%.

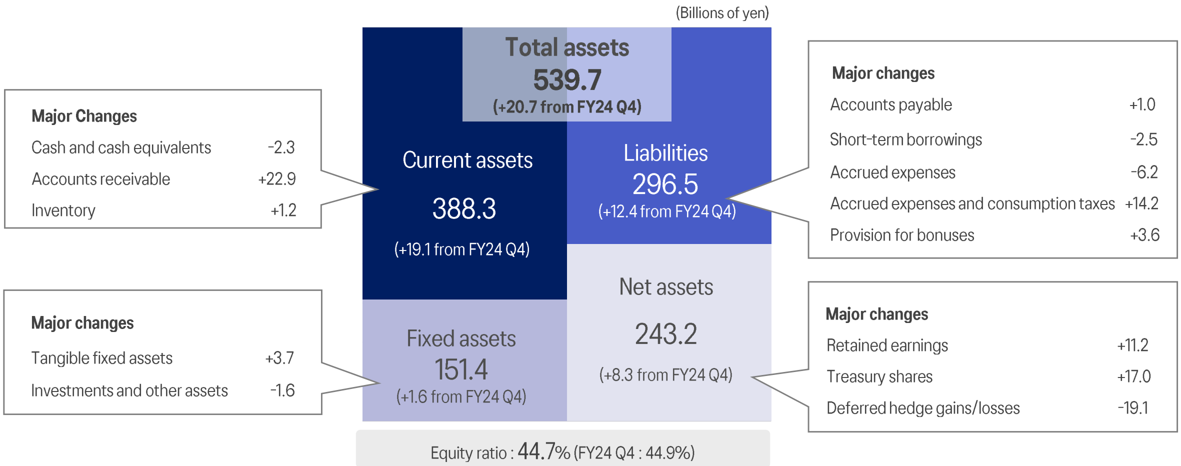
By region, sales in ASICS Japan grew by approximately 40%, Southeast and South Asia by over 30%, and Europe and Greater China by over 25% on a currency-neutral basis. Notably, sales to inbound tourists in ASICS Japan are expected to reach 3.5 billion yen, significantly surpassing 2.1 billion yen in the same month last year.

In North America, while strategically closing retail stores and reducing EC sales, wholesale has seen an increase of approximately 29% YoY. Monthly sales for July is projected to exceed the initial plan by 16.1%.

INDEX

CONSOLIDATED BALANCE SHEET

- Although profit increased, cash and cash equivalents decreased due to the acquisition of treasury shares (20.0 billion yen), the payment of year-end dividends (7.1 billion yen), and the payment of short-term borrowings (2.5 billion yen).
- Accounts receivable increased with sales growth. Inventory level is almost the same as the previous year despite of sales increase, thanks to continuous strict inventory control.

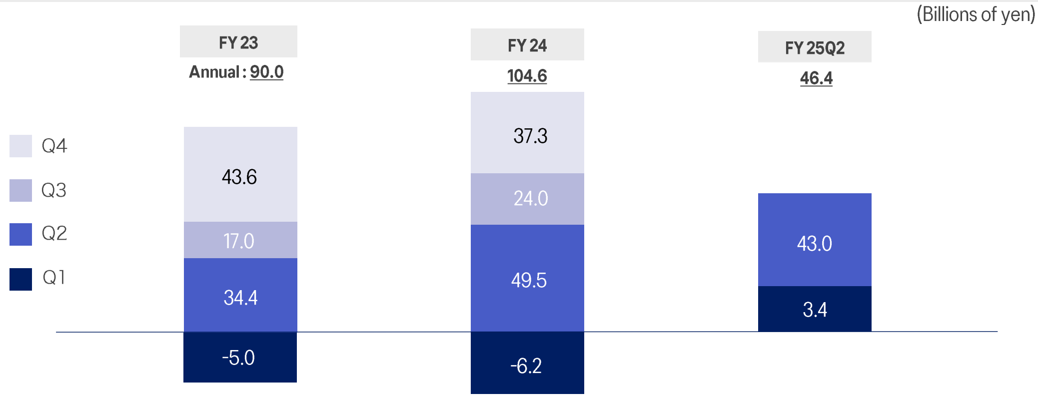


Here is the current status of the balance sheet.

Please take a look at it later.

CONSOLIDATED OPERATING CASH FLOW

- Consolidated CCC shortened by 26 days by improved DIO.
- Operating cash flow came in at 46.4 billion yen, a record high for an interim period.



Consolidated CCC

(Days)

	FY24Q2	FY24Q4	FY25Q2	YoY	vs FY24Q4
DSO (Days Sales Outstanding)	53	49	**45**	-8days	-4days
DIO (Days Inventory Outstanding)	158	151	**147**	-11days	-4days
DPO (Days payable Outstanding)	58	64	**65**	-7days	-1days
CCC	153	136	**127**	-26days	-9days

This is consolidated operating cash flow.

Operating cash flow reached a record high of 46.4 billion yen for the first half.

Cash conversion cycle was shortened by 26 days, primarily due to improvement in DIO. This contributed significantly to the increase in operating cash flow.

Under the Mid-Term Plan 2026, we have begun full-scale efforts to reform the supply chain, and the results are steadily emerging.

BY CATEGORY / REGIONAL DIO AND INVENTORIES

- DIO improved YoY and from FY24Q4 in all categories.
- Although inventories strategically increased in ASICS Japan with strong performance of OT and in China with SPS, DIO is expected to improve in the future.
- While making early shipments as a counter measure against reciprocal tariffs, DIO was shortened significantly thanks to successful inventory compression of low-end models.

■Consolidated DIO (Billions of yen)		FY24Q2	FY24Q4	**FY25Q2**	YoY	vs FY24Q4
Consolidation	DIO	158days	151days	**147days**	-11days	-4days
	Inventories	128.1	137.5	**138.7**	+10.6	+1.2

■Category (Billions of yen) *		FY24Q2	FY24Q4	**FY25Q2**	YoY	vs FY24Q4
P.RUN	DIO	114days	105days	**95days**	-19days	-10days
	Inventories	53.5	49.6	**46.9**	-6.6	-2.7
CPS	DIO	102days	95days	**88days**	-14days	-7days
	Inventories	12.4	13.4	**12.0**	-0.4	-1.4
APEQ	DIO	184days	161days	**158days**	-26days	-3days
	Inventories	8.6	7.8	**8.7**	+0.1	+0.9
SPS	DIO	97days	87days	**81days**	-16days	-6days
	Inventories	12.5	14.6	**16.0**	+3.5	+1.4
OT	DIO	211days	211days	**209days**	-2days	-2days
	Inventories	16.5	19.4	**20.4**	+3.9	+1.0

* Goods in transit are not included in the inventory balance of each category.

■Major Regions (Local currency)		FY24Q2	FY24Q4	**FY25Q2**	YoY	vs FY24Q4
Asics Japan (Billions of yen)	DIO	121days	122days	**131days**	+10days	+9days
	Inventories	11.8	16.6	**16.3**	+4.5	-0.3
United States (M USD)	DIO	142days	124days	**110days**	-32days	-14days
	Inventories	156	143	**139**	-17	-4
Europe (M EUR)	DIO	170days	155days	**144days**	-26days	-11days
	Inventories	212	234	**235**	+23	+1
China (M RMB)	DIO	161days	170days	**172days**	+11days	+2days
	Inventories	746	926	**869**	+123	-57

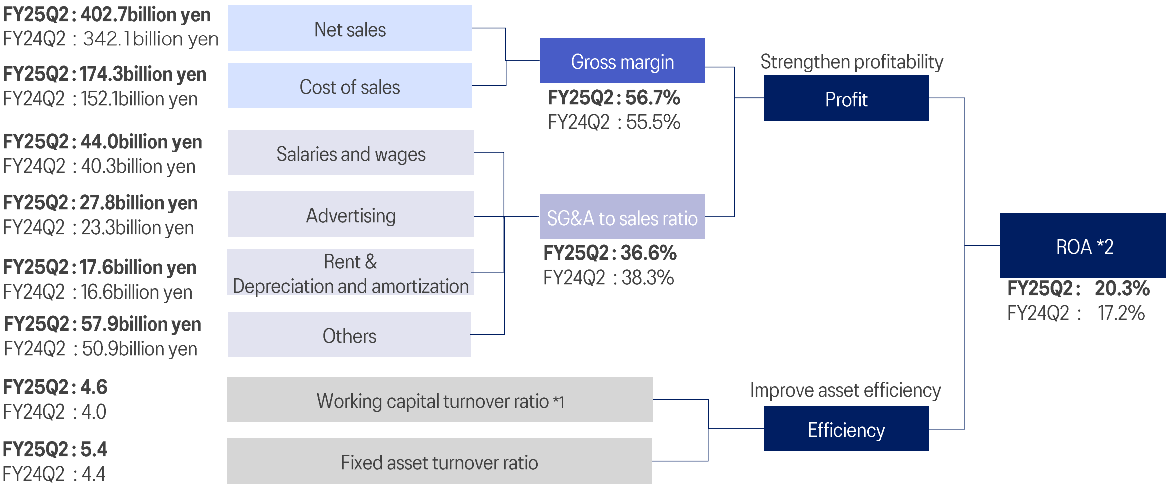
This shows DIO by category and major region

Regarding DIO by major region, inventory levels were strategically increased in Japan with robust performance of Onitsuka Tiger, and in China with strong performance of SportStyle.

In the U.S., we conducted early shipments as a strategic measure to address reciprocal tariffs. However, DIO was shortened significantly YoY thanks to initiatives such as reducing low-end product lines.

ROA TREE

- Gross margin improved due to strategic shift to high-end products and improved channel mix. In addition, SG&A expenses to sales ratio decreased due to sales growth and thorough cost control.
- Regarding asset efficiency, working capital turnover ratio improved thanks to sales increase and improvement in DIO. Fixed asset turnover ratio also improved due to the sale of shares in cross-shareholdings.



*1 Instead of current asset turnover ratio, working capital ratio is presented in this material as we use working capital ratio as an internet target.

$$*2\ ROA = \frac{\text{Net profit as the end of FY25Q2} \times 2}{(\text{Total assets as the end of FY24Q4} + \text{total assets as the end of FY25Q2}) \div 2}$$

41

This is ROA tree.

Gross margin continued to improve, driven by favorable product and channel mix. Additionally, SG&A to sales ratio decreased supported by increased sales and improved cost efficiency.

Furthermore, asset efficiency improved due to better DIO and the complete divestment of strategic shareholdings in the second half of last year. As a result, ROA further improved to 20.3%.

INDEX

CONSOLIDATED BUSINESS FORECAST

Repeated

- FY25Q2 shows steady business performance across all categories and regions.
- Expect net sales of 800.0 billion yen (+17.9% YoY) and operating profit of 136.0 billion yen (+35.8% YoY) based on the current strong performance of P.RUN, SPS and OT. The Mid-Term Plan 2026 is expected to be achieved ahead of the plan.
- The full-year dividend is to be 28.0 yen with the interim dividend of 12.0 yen and year-end dividend of 16.0 yen, considering current business performance and cashflow status.

(Billions of yen)	FY24 Actual	**FY25 Latest Forecast**	% change	% change (currency-neutral)
Net sales	678.5	**800.0**	+17.9%	+19.9%
Operating profit	100.1	**136.0**	+35.8%	+38.4%
Operating margin	14.8%	**17.0%**	+2.2ppt	-
Ordinary profit	92.6	**131.0**	+41.5%	-
Profit attributable to owners of parent	63.8	**87.0**	+36.4%	-

Dividend	Interim	Year-end	Annual
FY24	* 10.0 yen	10.0 yen	20.0 yen
FY25	12.0 yen	16.0 yen	28.0 yen

Exchange rate	USD	EUR	RMB
FY24	151.36 yen	163.66 yen	21.06 yen
FY25	150.00 yen	160.00 yen	20.00 yen

- Carried out a 4-for-1 stock split on an effective date of July 1, 2024 (40.0 yen before the stock split).

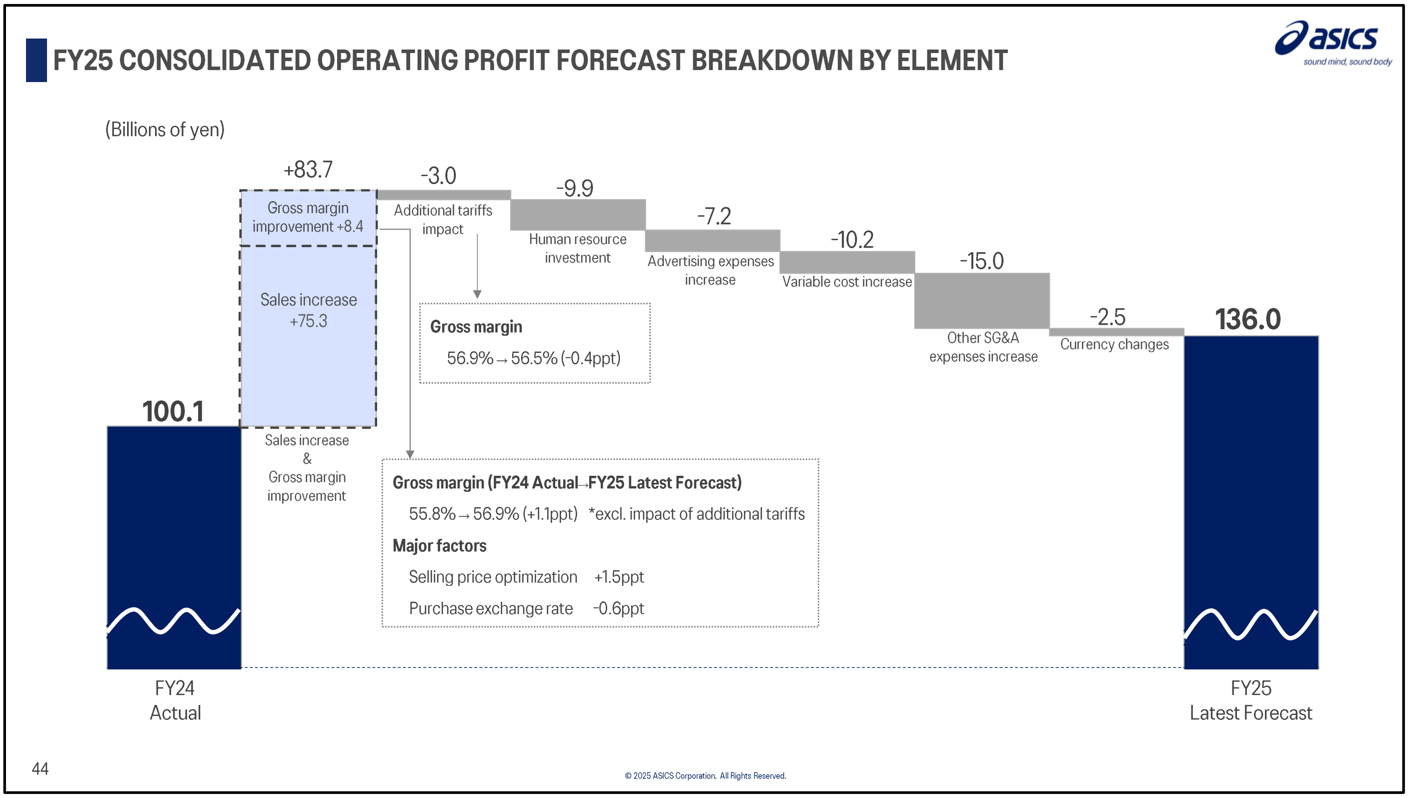
43

This slide explains the consolidated business forecast.

All categories and regions showed steady results. Furthermore, the preliminary sales for July are strong. As a result, we have revised the full-year forecast upward.

We now expect to achieve the quantitative targets of the Mid-Term Plan 2026 one year ahead of schedule.

Considering the current business performance and cash flow situation, we increased the annual dividend forecast by 2 yen to 28 yen.

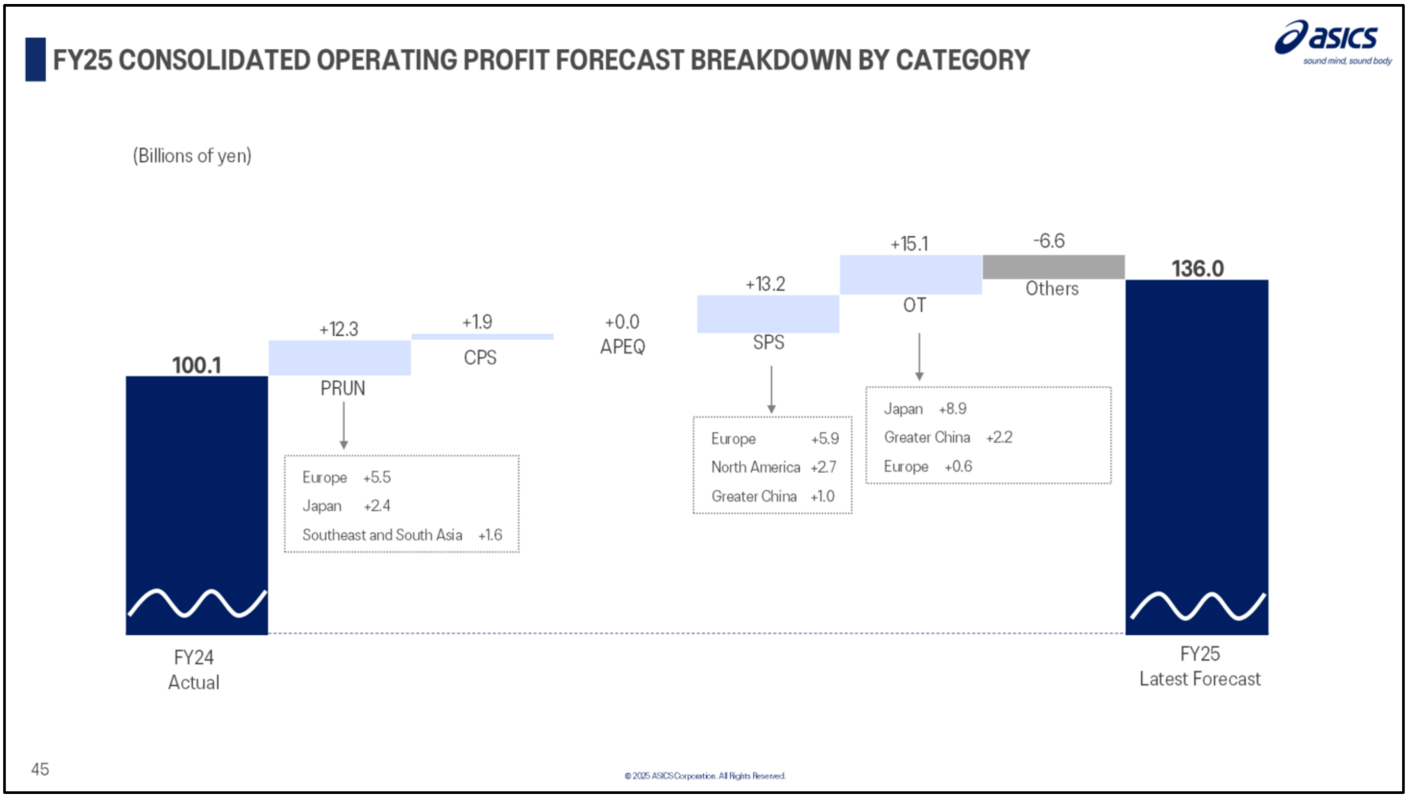


This is the breakdown of changes in consolidated operating profit.

This graph shows the breakdown of changes in consolidated operating profit, from 100.1 billion yen of the actual result in FY24 to 136.0 billion yen of the FY25 forecast.

First, regarding gross margin, although there are negative impacts such as a 0.6ppt decline due to change in purchase exchange rates and a 0.4ppt decline from the impact of U.S. tariffs, these are expected to be more than offset by positive factors such as 1.5ppt improvement from selling price optimization.

Thanks to improved gross margin and increased sales, the rise in variable costs associated with higher sales will be more than offset.

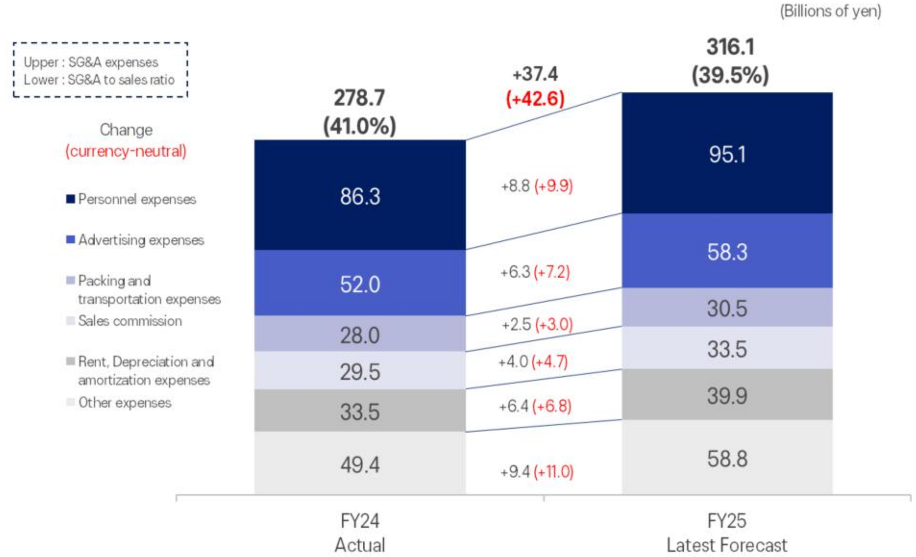


This slide presents the breakdown of operating profit increase by category.

Performance Running and SportStyle, which are performing strongly especially in Europe, and Onitsuka Tiger, which is significantly contributing to profit growth in Japan, will mainly lead the profit increase.

FY25 SG&A EXPENSES

- FY25 SG&A expenses forecast is 316.1 billion yen, +37.4 billion yen YoY.
- The cost increase mainly comes from personnel expenses by strengthened human resource investment, advertising expenses, and variable costs following sales growth.
- SG&A expenses to sales ratio is expected to be 39.5% by continuous strict cost control.



Annual (Jan to Dec)	FY24 Actual	FY25 Forecast
USD	151.36	150.00
EUR	163.66	160.00
RMB	21.06	20.00

46

This is the SG&A expenses forecast for FY25.

SG&A expenses are expected to increase by 37.4 billion yen YoY to 316.1 billion yen.

The increase mainly comes from increased personnel expenses due to investment in human capital, increased advertising expenses, and variable costs associated with sales growth. However, thanks to the positive impact of increased sales, SG&A to sales ratio is projected to decrease by 1.5ppt. As a result, SG&A to sales ratio for FY25 is expected to be 39.5%, falling below 40% for the first time since 2018.

INDEX

IR ACTIVITIES FOR INDIVIDUAL INVESTORS

- We've moved beyond annual communication via "ASICS News" to a more diverse and enhanced approach.
- Our aim is to introduce ASICS from multiple perspectives to foster greater interest in the brand.

*ASICS Communications is scheduled to be discontinued at the end of this year

1 Email Delivery - Letter from IR -

Email distribution to individual investors began in October 2024

Following information is available to subscribers.

- Briefing on financial results by management
- Message from ASICS Support Athletes
- Experiential IR briefing session for individual investors
- Introducing running courses in each city
- Behind the scenes of IR events, etc.

Please register here

2 Hands-on IR Session (You can apply for the briefing session here)

From March 2025, we have held experiential IR briefings for individual investors in eight cities: Sapporo, Sendai, Tokyo, Nagoya, Kobe, Hiroshima, Fukuoka, and Okinawa

Main content

- Management presentation
- Talk session with guest speakers
- ASICS archive exhibition
- Digital service experience
- Shoe try-on, etc.

3 HP Renewal

Full renewal of the ASICS corporate website in April 2025

Disclosure of the number of IR interviews on a quarterly basis, and introduction of business performance charts and stock charts

IR Meetings

1,095

2025 Total

4 IR BOOK

Created as a company profile explanatory material on the website for individual investors.

In addition to ASICS' founding philosophy and history, introduce management reforms and category management systems that support its strong performance in recent years.

48

These are IR activities for individual investors

Until last year, we had published the "ASICS Newsletter" only once a year, timed with the interim dividend announcement. Recently, we have expanded our communication efforts to include email updates titled "Letter from IR" and hands-on IR briefing sessions held across Japan.

By scanning the QR code, you can register your email address to receive updates from the IR team. We encourage you to sign up!

2025 IR CALENDAR (TENTATIVE)

asics
sound mind, sound body

			Events
2025	Aug 24th (Sun)	Part 1 11:00 – 12:45 Part 2 14:00 – 15:45	IR presentation for individual investors in Sendai
	Sep 27th (Sat)	11:00 – 13:00	IR presentation for individual investors in Kobe
	Nov 12th (Wed)	13:00	Announcement of FY2025 Q3 financial results
	Nov 12th (Wed)	14:00 - 15:00	FY2025 Q3 financial results briefings for press, institutional investors and analysts
	Nov 15th (Sat)	TBD	IR presentation for individual investors in Nagoya
	Nov 20th (Thu)	TBD	Investment Day
	Dec 14th (Sun)	TBD	IR presentation for individual investors in Hiroshima
2026	Feb 13rd (Fri)	13:00	Announcement of FY2025 financial results
	Feb 16th (Mon)	14:00 - 15:00	FY2025 financial results briefings for press, institutional investors and analysts
	Feb 23rd (Mon)	TBD	IR presentation for individual investors in Tokyo

This slide presents our IR calendar.

The following pages introduce the “Integrated Report 2024”, published in June, along with our initiatives related to environmental and social efforts. Please take a look when you have time.

That concludes my presentation. Thank you very much for your attention.

INDEX

INTEGRATED REPORT 2024

To convey ASICS's aspiration to further accelerate its growth following a major shift to a new stage—marked by achieving the milestone of operating profit of 100 billion yen for the first time in 2024—we have created this report with the theme, "**ASICS Keeps On Running**."

Click here for the CEO's message video

Click here for the "Integrated Report 2024"

Feature & Dialogue

1. **Management Messages from the CEO, COO, and CFO**
   Described future strategies such as a review of FY2024, initiatives for One ASICS management, supply chain reform, and measures for individual investors
2. **Foundation Establishment and Capital Policy**
   Summarized the detail of establishment of the foundation and capital policy in chronological orders with the aim of improving corporate value. Promoted ASICS' "super proactive and uncompromising management"
3. **Outside Directors × Institutional Investors Dialogue**
   In a dialogue between Director Murai and institutional investors, etc., discussed factors that are driving business performance.

ENVIRONMENT AND SOCIAL INITIATIVES

Published 2024 Sustainability Report
(You can find the report here)

Environment

- Karimoku Furniture Co., Ltd. has produced a sofa using materials derived from dead stock and sample shoes from ASICS, marking the first time that the manufacturing technology developed for the circular economy-oriented sneaker "NEOCURVE™" has been applied to other products.

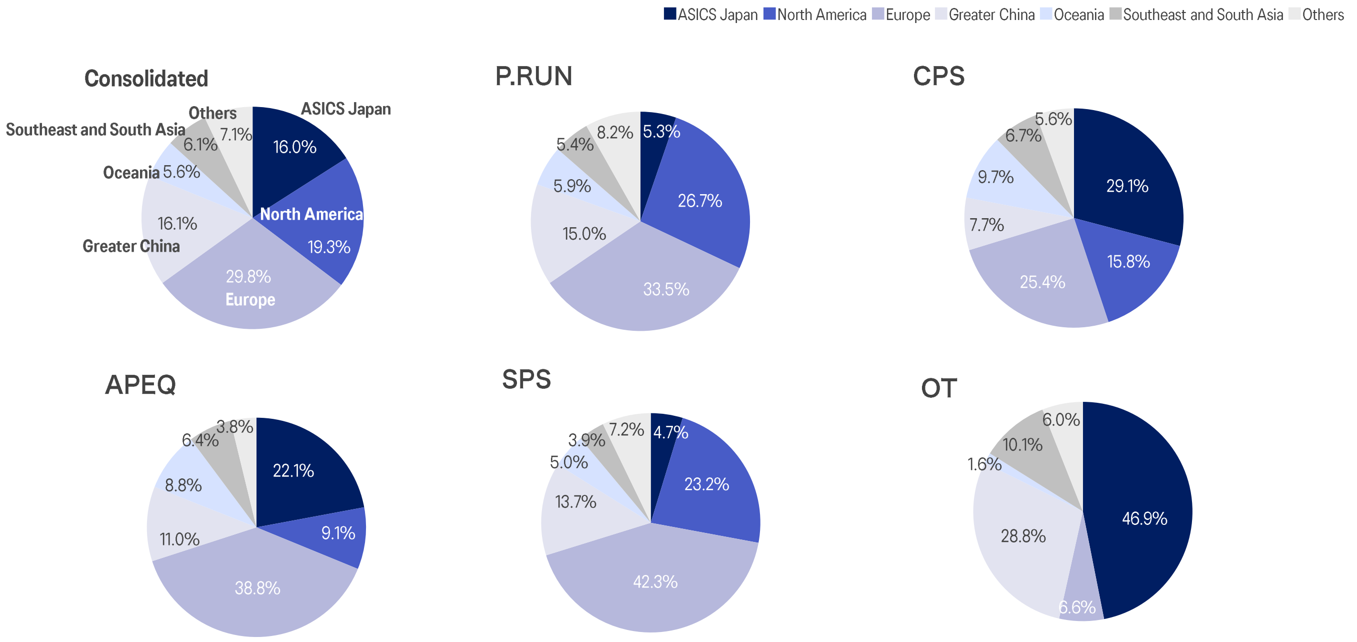
Society

- Aiming to realize a symbiotic society through the power of sports, we have signed a TEAM JAPAN partnership agreement in the sports equipment category with the Japanese Olympic Committee (JOC) and the Japanese Paralympic Committee (JPC). To ensure that everyone can engage in exercise and sports throughout their lives and maintain both mental and physical health, we promote product development, campaigns, and educational activities centered on sustainability and diversity.
- On June 25, ASICS entered into an official supplier agreement with the Asian Paralympic Committee (APC) to support the development of parasports across Asia. In addition to providing products to APC staff at the 5th Asian Para Games, ASICS will collaborate with APC on initiatives aimed at raising awareness of parasports and promoting a more inclusive society.

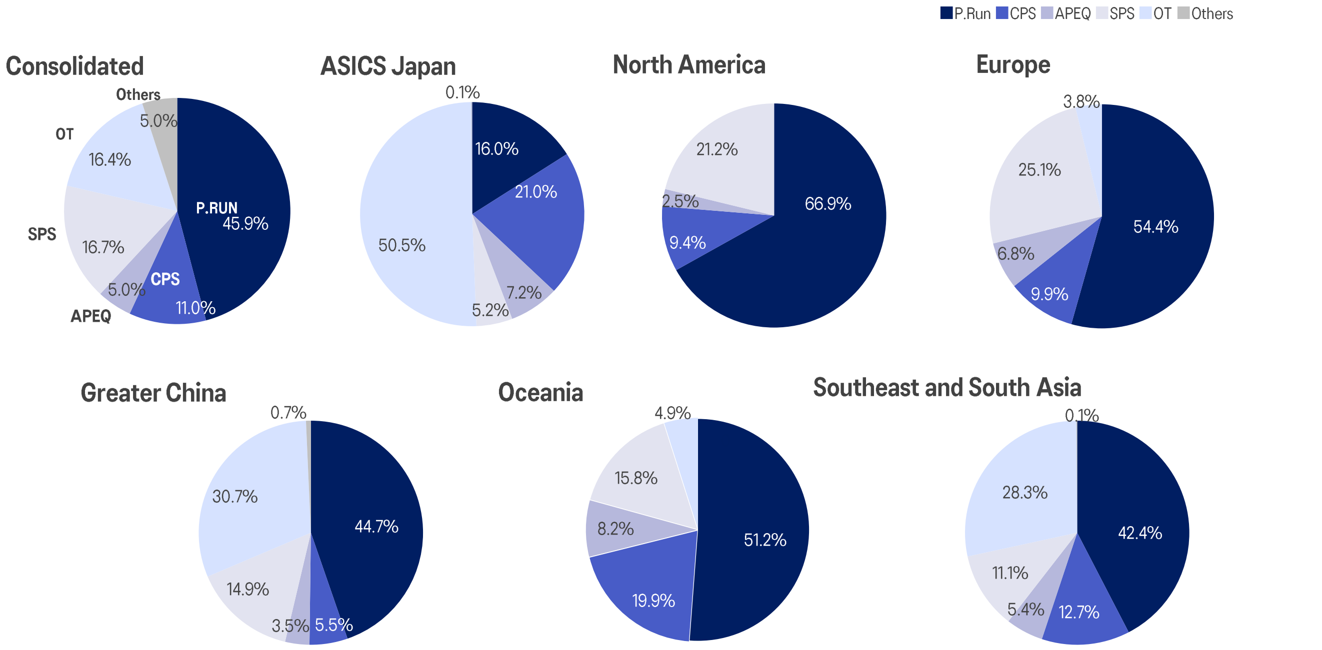
TEAM JAPAN ゴールドパートナー（スポーツ用品）

Online signing: Tarek Souei (APC) and Yasuhito Hirota (ASICS)

REGIONAL NET SALES BY CATEGORY (FY25 Q2)



REGIONAL CATEGORY STRUCTURE (FY25Q2)



FY25Q2 REGIONAL FINANCIAL RESULTS

(Billions of Yen)

Japan	FY24Q2 (Jan to Jun)	FY25Q2 (Jan to Jun)	YoY Change	YoY % change
Net Sales	79.8	99.2	+19.4	+24.3%
Currency-neutral basis				
Operating profit	13.0	21.6	+8.6	+66.2%
Operating margin	16.3%	21.8%	-	+5.5ppt

Greater China	FY24Q2 (Jan to Jun)	FY25Q2 (Jan to Jun)	YoY Change	YoY % change
Net Sales	53.0	62.0	+9.0	+16.9%
Currency-neutral basis		63.6	+10.6	+20.0%
Operating profit	11.9	14.9	+3.0	+25.4%
Operating margin	22.5%	24.2%	-	+1.7ppt

ASICS Japan (Part of Japan region)	FY24Q2 (Jan to Jun)	FY25Q2 (Jan to Jun)	YoY Change	YoY % change
Net Sales	45.1	61.1	+16.0	+35.4%
Currency-neutral basis				
Operating profit	10.4	18.3	+7.9	+76.3%
Operating margin	23.1%	30.0%	-	+6.9ppt

Oceania	FY24Q2 (Jan to Jun)	FY25Q2 (Jan to Jun)	YoY Change	YoY % change
Net Sales	20.6	21.4	+0.8	+3.8%
Currency-neutral basis		22.8	+2.2	+10.7%
Operating profit	3.7	3.3	-0.4	-9.8%
Operating margin	18.0%	15.6%	-	-2.4ppt

North America	FY24Q2 (Jan to Jun)	FY25Q2 (Jan to Jun)	YoY Change	YoY % change
Net Sales	67.7	73.9	+6.2	+9.1%
Currency-neutral basis		76.2	+8.5	+12.6%
Operating profit	6.7	10.2	+3.5	+52.8%
Operating margin	9.9%	13.9%	-	4.0ppt

Southeast and South Asia	FY24Q2 (Jan to Jun)	FY25Q2 (Jan to Jun)	YoY Change	YoY % change
Net Sales	17.6	23.5	+5.9	+33.4%
Currency-neutral basis		23.5	+5.9	+33.8%
Operating profit	3.9	5.4	+1.5	+37.4%
Operating margin	22.4%	23.1%	-	+0.7ppt

Europe	FY24Q2 (Jan to Jun)	FY25Q2 (Jan to Jun)	YoY Change	YoY % change
Net Sales	91.5	113.7	+22.2	+24.2%
Currency-neutral basis		115.2	+23.7	+25.9%
Operating profit	15.0	21.2	+6.2	+41.0%
Operating margin	16.5%	18.7%	-	+2.2ppt

Others	FY24Q2 (Jan to Jun)	FY25Q2 (Jan to Jun)	YoY Change	YoY % change
Net Sales	24.3	24.6	+0.3	+1.3%
Currency-neutral basis		27.5	+3.2	+13.2%
Operating profit	4.3	4.3	-0.0	-0.4%
Operating margin	17.9%	17.6%	-	-0.3ppt

FY25Q2 REGIONAL FINANCIAL RESULTS

(Billions of Yen)

Japan	FY24Q2 (Apr to Jun)	FY25Q2 (Apr to Jun)	YoY	
			Change	% change
Net Sales	39.8	48.7	+8.9	+22.4%
Currency-neutral basis				
Operating profit	6.5	11.0	+4.5	+70.8%
Operating margin	16.1%	22.5%	-	+6.4ppt

ASICS Japan (Part of Japan region)	FY24Q2 (Apr to Jun)	FY25Q2 (Apr to Jun)	YoY	
			Change	% change
Net Sales	21.3	29.4	+8.1	+38.0%
Currency-neutral basis				
Operating profit	5.2	9.3	+4.1	+79.1%
Operating margin	24.4%	31.7%	-	+7.3ppt

North America	FY24Q2 (Apr to Jun)	FY25Q2 (Apr to Jun)	YoY	
			Change	% change
Net Sales	34.7	34.8	+0.1	+0.3%
Currency-neutral basis		38.0	+3.3	+9.4%
Operating profit	3.3	4.5	+1.2	+38.5%
Operating margin	9.3%	12.9%	-	+3.6ppt

Europe	FY24Q2 (Apr to Jun)	FY25Q2 (Apr to Jun)	YoY	
			Change	% change
Net Sales	43.2	55.0	+11.8	+27.2%
Currency-neutral basis		56.6	+13.4	+31.1%
Operating profit	5.4	9.4	+4.0	+74.2%
Operating margin	12.5%	17.1%	-	+4.6ppt

Greater China	FY24Q2 (Apr to Jun)	FY25Q2 (Apr to Jun)	YoY	
			Change	% change
Net Sales	29.2	33.0	+3.8	+13.2%
Currency-neutral basis		35.2	+6.0	+20.5%
Operating profit	6.2	8.2	+2.0	+33.0%
Operating margin	21.1%	24.9%	-	+3.8ppt

Oceania	FY24Q2 (Apr to Jun)	FY25Q2 (Apr to Jun)	YoY	
			Change	% change
Net Sales	9.0	9.0	+0.0	+0.0%
Currency-neutral basis		10.2	+1.2	+13.1%
Operating profit	1.2	1.1	-0.1	-5.3%
Operating margin	13.4%	12.7%	-	-0.7ppt

Southeast and South Asia	FY24Q2 (Apr to Jun)	FY25Q2 (Apr to Jun)	YoY	
			Change	% change
Net Sales	8.5	11.0	+2.5	+29.8%
Currency-neutral basis		11.5	+3.0	+36.1%
Operating profit	1.7	2.4	+0.7	+38.1%
Operating margin	20.3%	21.6%	-	+1.3ppt

Others	FY24Q2 (Apr to Jun)	FY25Q2 (Apr to Jun)	YoY	
			Change	% change
Net Sales	11.6	11.7	+0.1	+1.0%
Currency-neutral basis		13.3	+1.7	+14.7%
Operating profit	1.8	2.0	+0.2	+7.1%
Operating margin	15.9%	16.8%	-	+0.9ppt

FY25 CONSOLIDATED BUSINESS FORECAST BY CATEGORY

(Billions of yen)		FY24 Actual	FY25 Latest Forecast	% change	% change (currency-neutral)
P.RUN	Net sales	326.9	368.0	+12.6%	+14.6%
	Category profit	70.7	83.0	+17.4%	+19.4%
	Category profit margin	21.6%	22.6%	+1.0ppt	-
CPS	Net sales	78.6	84.5	+7.5%	+8.8%
	Category profit	14.1	16.0	+13.4%	+14.8%
	Category profit margin	17.9%	18.9%	+1.0ppt	-
APEQ	Net sales	38.0	38.0	-	+1.8%
	Category profit	4.3	4.3	-	+1.9%
	Category profit margin	11.4%	11.4%	-	-
SPS	Net sales	98.4	137.0	+39.2%	+41.9%
	Category profit	26.8	40.0	+48.8%	+51.5%
	Category profit margin	27.3%	29.2%	+1.9ppt	-
OT	Net sales	95.4	127.0	+33.1%	+35.5%
	Category profit	32.4	47.5	+46.4%	+48.2%
	Category profit margin	34.0%	37.4%	+3.4ppt	-

FY25 CONSOLIDATED BUSINESS FORECAST BY REGION

(Billions of yen)		FY24 Actual	FY25 Latest Forecast	% change	% change (currency-neutral)
Japan *1	Net sales	166.4	188.0	+13.0%	+13.0%
	Operating profit	27.6	43.5	+57.2%	+57.2%
	Operating margin	16.6%	23.1%	+6.5ppt	-
ASICS Japan	Net sales	94.5	118.0	+24.8%	+24.8%
	Operating profit	22.1	37.5	+68.9%	+68.9%
	Operating margin	23.5%	31.8%	+8.3ppt	-
North America	Net sales	135.0	145.0	+7.4%	+8.1%
	Operating profit	11.2	15.0	+33.0%	+33.5%
	Operating margin	8.3%	10.3%	+2.0ppt	-
Europe	Net sales	179.3	215.0	+19.9%	+22.9%
	Operating profit	25.2	36.0	+42.3%	+46.3%
	Operating margin	14.1%	16.7%	+2.6ppt	-
Greater China	Net sales	100.4	122.0	+21.4%	+27.4%
	Operating profit	19.3	24.0	+24.1%	+30.3%
	Operating margin	19.3%	19.7%	+0.4ppt	-
Oceania	Net sales	42.9	50.0	+16.3%	+16.2%
	Operating profit	7.6	9.5	+24.4%	+24.3%
	Operating margin	17.8%	19.0%	+1.2ppt	-
Southeast and South Asia	Net sales	37.3	47.0	+25.9%	+29.2%
	Operating profit	7.4	10.5	+41.6%	+45.8%
	Operating margin	20.0%	22.3%	+2.3ppt	-

*1 Japan region includes the sales of companies that sell products categorized neither as P.RUN, CPS, SPS, APEQ, nor OT. For comparison, ASICS Japan is shown as a part of Japan region.
Japan region includes ASICS Japan, ASICS Trading, and NISHI Athletic Goods, etc.

FY25 CONSOLIDATED BUSINESS FORECAST BY CATEGORY

(Billions of yen)		FY25 Previous Forecast	FY25 Latest Forecast	% change
P.RUN	Net sales	358.0	368.0	+2.8%
	Category profit	80.0	83.0	+3.8%
	Category profit margin	22.3%	22.6%	+0.3ppt
CPS	Net sales	84.0	84.5	+0.6%
	Category profit	15.0	16.0	+6.7%
	Category profit margin	17.9%	18.9%	+1.0ppt
APEQ	Net sales	38.0	38.0	-
	Category profit	4.3	4.3	-
	Category profit margin	11.4%	11.4%	-
SPS	Net sales	132.0	137.0	+3.8%
	Category profit	37.0	40.0	+8.1%
	Category profit margin	28.0%	29.2%	+1.2ppt
OT	Net sales	120.0	127.0	+5.8%
	Category profit	45.0	47.5	+5.6%
	Category profit margin	37.5%	37.4%	-0.1ppt

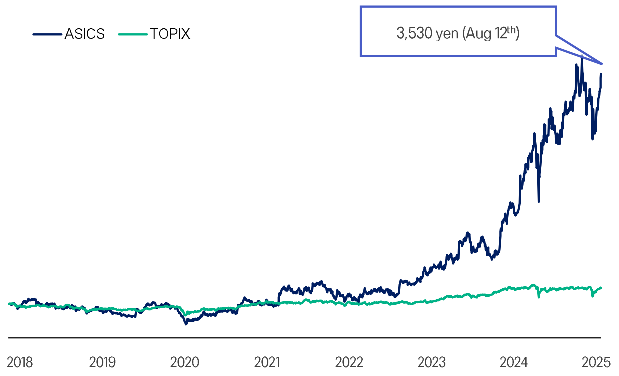
FY25 CONSOLIDATED BUSINESS FORECAST BY REGION

(Billions of yen)		FY25 Previous Forecast	FY25 Latest Forecast	% change
Japan *1	Net sales	185.0	188.0	+1.6%
	Operating profit	41.0	43.5	+6.1%
	Operating margin	22.2%	23.1%	+0.9ppt
ASICS Japan	Net sales	115.0	118.0	+2.6%
	Operating profit	35.0	37.5	+7.1%
	Operating margin	30.4%	31.8%	+1.4ppt
North America	Net sales	136.0	145.0	+6.6%
	Operating profit	11.5	15.0	+30.4%
	Operating margin	8.5%	10.3%	+1.8ppt
Europe	Net sales	205.0	215.0	+4.9%
	Operating profit	32.0	36.0	+12.5%
	Operating margin	15.6%	16.7%	+1.1ppt
Greater China	Net sales	122.0	122.0	-
	Operating profit	24.0	24.0	-
	Operating margin	19.7%	19.7%	-
Oceania	Net sales	47.5	50.0	+5.3%
	Operating profit	8.5	9.5	+11.8%
	Operating margin	17.9%	19.0%	+1.1ppt
Southeast and South Asia	Net sales	47.0	47.0	-
	Operating profit	10.5	10.5	-
	Operating margin	22.3%	22.3%	-

*1 Japan region includes the sales of companies that sell products categorized neither as P.RUN, CPS, SPS, APEQ, nor OT. For comparison, ASICS Japan is shown as a part of Japan region. Japan region includes ASICS Japan, ASICS Trading, and NISHI Athletic Goods, etc.

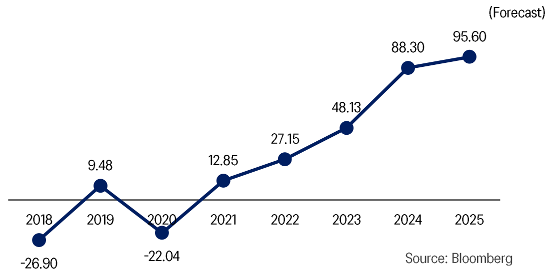
STOCK PRICE AND INDEX TRENDS

■Stock Price range : End of 2017 - Aug 12th, 2025



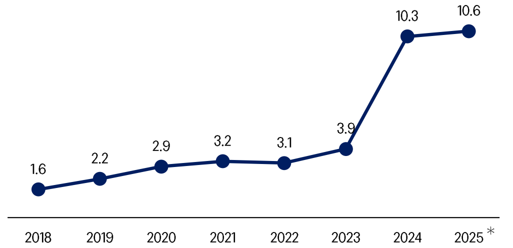
Source: Bloomberg

■ EPS Trend



Source: Bloomberg

■ PBR Trend



*As of Aug 12th

Source: Bloomberg

P.RUN FULL LINEUP

- Provide a full lineup of products for both serious and beginner runners.
- Expanding the lineup with new METASPEED models, MEGABLAST and SONICBLAST (to be launched globally on Sep 1st / on Sep 4th in Japan).

STABILITY

GEL-KAYANO 32

￥22,000 / $165 / €200

GT-2000 14

￥16,500 / $140 / €160

GT-1000 14

￥13,200 / $110 / €130

CUSHION

GEL-NIMBUS 27

￥20,900 / $165 / €200

GEL-CUMULUS 27

￥15,950 / $140 / €160

GEL-PULSE 16

￥13,200 / $100 / €110

BOUNCE

MEGABLAST

￥27,500 / $225 / €240

SUPERBLAST 2

￥24,200 / $200 / €220

SONICBLAST

￥22,000 / $180 / €190

NOVABLAST 5

￥16,500 / $150 / €150

SPEED

METASPEED RAY

￥33,000 / $300 / €300

METASPEED TOKYO

￥29,700 / $270 / €270

S4+ YOGIRI

￥22,000 / $200 / €210

MAGICSPEED 4

￥18,700 / $170 / €180

TRAIL

METAFUJI TRAIL

￥29,700 / $250 / €250

Trabuco Max 4

￥19,800 / $160 / €180

GEL-Trabuco 13

￥17,600 / $140 / €160

Price ￥:tax included / $:tax excluded / €:tax included   As of August 13

SPORTSTYLE FULL LINEUP

- Offer multiple product groups in order to flexibly create business opportunity and respond to the risks in the sneaker market characterized by rapid trend cycles.
- Shift the product lineup toward a premium direction to differentiate the brand through collaborations and to propose styling options with apparel collections.
- Focus on inventory control to achieve high profit margin.

VISIBLE TECH
Blend of Technology & Style


GEL-QUANTUM KINETIC
¥30,000 / $250 / €260


GEL-QUANTUM 360 1 AMP
¥22,000/ $190 / €195

MODERN
Restructured Archive


GEL-NYC 2055
¥16,000 / $130 / €150


GEL-NUNOBIKI
¥14,000 / $100/ €110

VINTAGE TECH
Archive from '00s


GEL-KAYANO 12.1
¥ 20,000 / $170 / €180


GEL-CUMULUS 16
¥ 18,000 / $140 / €150

CLASSICS
Archive from '90s


GEL-LYTE III
¥15,000 / $120 /€-


SKYHAND OG
¥13,000 / $100 / €110

SKATEBOARDING
Technology and style tailored to skateboarding


GEL-FLEXKEEPRO 2.0
¥18,000 / $135 / €160


JAPAN PRO
¥13,000 / $105 / €110

Collaboration


ASICS × ABOVE THE CLOUDS
GEL-QUANTUM 360 1
¥27,000 / $210 / €-


ASICS × Story mfg.
GEL-VENTURE 6
¥17,000 / $133 / €140


ASICS × JJJJOUND
GEL-KAYANO 14
¥23,000 / $180 / €190


ASICS × Shigeyuki Kunii
GEL-LYTE III GTX OG
¥24,000 / $- /€-

* Re-established product silos based on the recommendation for customers on retail stores/EC and history of each item.

Price ¥:tax excluded / $:tax excluded / €:tax excluded As of August 13

DISCLAIMER Cautionary Statement with Respect to DISCLAIMER Forward-Looking Statements

Statements made in this presentation with respect to our current plans, forecasts, strategies, beliefs and other statements that are not historical facts are forward-looking statements about future performance. These forward-looking statements are based on the managements' assumptions and beliefs in light of the information currently available. Therefore, please refrain from relying solely on these earnings forecasts. Please note that actual results may differ significantly from these forecasts due to various risks and uncertainties. Risks and uncertainties that could affect actual results include, but are not limited to, the economic situation surrounding our business, various competitive pressures, related laws and regulations, and fluctuations in exchange rates. However, these are not the only factors that could affect the business performance.