

ANNUAL REPORT 2025

Sound Mind, Sound Body

Aiming to create a world where all people can be physically
and mentally healthy through exercise and sport



Our Vision

ASICS Foundation is creating a world where all people can be physically and mentally healthy through exercise and sport by improving accessibility to physical activity and sports.

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Who We Are

The ASICS Foundation was established to carry on the founding philosophy of the ASICS Corporation: “A Sound Mind in a Sound Body.” We support activities that promote physical and mental health through exercise and sports, particularly for young people, individuals with disabilities, and women facing economic or social hardships. At present, we carry out our Grant Program and Partnership Program in the countries and regions where ASICS operates or has production bases—including Vietnam, Indonesia, India, Cambodia, and Japan—and in other related regions.

Target Beneficiaries	Grant Program target regions
Youth	India, Vietnam, Indonesia, Cambodia
Individuals with disabilities	Japan
Women	India

Through a wide range of initiatives, we remain committed to being a foundation that stands alongside those in need of support.

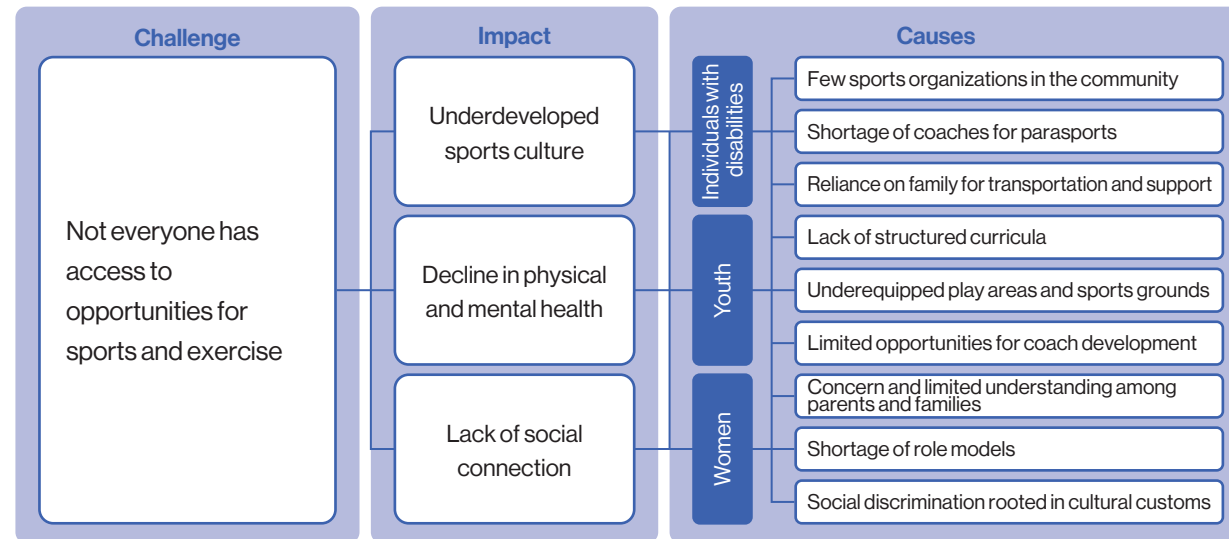


ASICS Foundation: What We Believe / Our Approach to Support

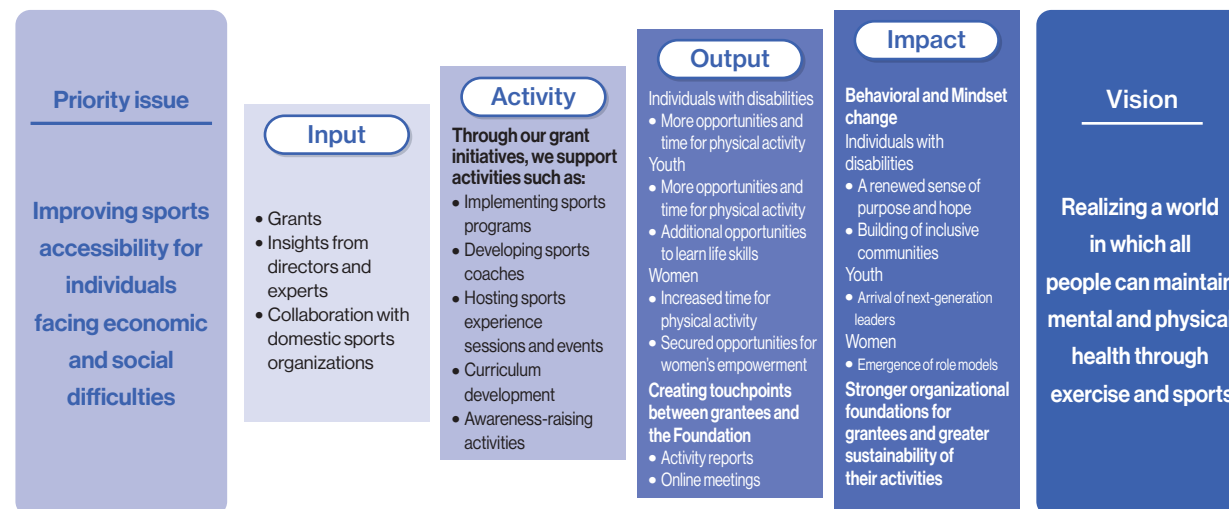
The ASICS Foundation recognizes that ongoing access to safe, inclusive exercise and sporting opportunities remains limited for people facing economic and social hardships.

We see this as an important social issue that we can address through our Grant Program and Partnership Program.

Social issue addressed



Value Creation Story



The ASICS Foundation's two programs

Grant Program

A grant program that supports NPOs' work on the ground, contributing to sports activities for people in economic and social need.

Current target regions

Vietnam, Indonesia, India, Cambodia, and Japan

Grant amount: up to JPY 5 million (JPY 1.25 million for FY2025 only)

Grant period: up to 3 years

Open-call program

* In FY2025, six organizations in four countries were selected, and began their activities.

Partnership Program

An initiative designed to effect positive changes in local communities by driving collaborative action and working with the Foundation to engage a diverse range of stakeholders.

Global

Grant amount: up to JPY 10 million (JPY 5 million for FY2026 only)

Partnership period: up to 5 years

Non-open call program

* Partnership has begun in FY2026.

Message from the Chairperson



Bringing the

Value of Sport to More People

—Marking our first anniversary—

Chairperson **Tomoko Koda** Managing Executive Officer, ASICS Corporation

The ASICS Foundation was established in April 2025 and has now reached its first anniversary. This milestone owes entirely to everyone who believed in the Foundation's philosophy and supported our organization's establishment and also to all those who have sustained our activity.

We are deeply grateful. We set out with a clear vision: to improve access to exercise and sporting opportunities for people around the globe and to realize a world of sustained mental and physical health. Exercise and sports have the power to nurture

both mind and body and to bring people hope and courage. This belief underpins the founding philosophy of the ASICS Corporation, "Sound Mind, Sound Body," and lies at the very core of our identity as a foundation. When applied broadly to society, it also inspires us to work toward a community in which as many people as possible can lead healthy and fulfilling lives through sport.

Our first year was defined by a continual process of trial and error, throughout which the Foundation's officers and secretariat united around a shared purpose, held repeated discussions, and deepened our dialogue with grantee organizations. Ultimately, this led to the delivery of our first grants to six organizations across four countries. We were also able to approve our Partnership Program one year ahead of schedule, having originally planned to launch it in FY2027.

Operationally, we incorporated site visits and presentations into the second screening, thereby building trust with grantee organizations early on. Through Board deliberations, we shared selection criteria and made decisions on grant awards and renewals and established a governance-based decision framework. In this way, we advanced steadily beginning in our very first year and laid a solid foundation for realizing our vision.

At the same time, our first year revealed challenges. To truly improve accessibility to sport, we must widen our circle of support while building lasting relationships with grantee organizations and making the impact of their activities visible. We also recognize the importance of strengthening our operational structure and further developing our organizational foundations. We take these challenges to heart and will apply what we have learned in our second year.

In this report, we share the details of our first-year grant activities and operations, along with a look at the work of each grantee organization. We hope you will take in the changes unfolding in the field and the voices of joy and hope that sport has brought to people. We believe that each individual activity, built over time, will eventually lead to far-reaching social change.

Finally, we extend our heartfelt thanks to everyone who has taken an interest in our work and to all partners, grantee organizations, and stakeholders who have supported us. It is thanks to your support and cooperation that the ASICS Foundation continues to move forward. Believing in the power of sport, we will continue to walk beside you toward a society in which as many people as possible can lead mentally and physically healthy lives through exercise and sports.

FY2025 Activity

After establishing our Foundation in April 2025, we opened applications for our Grant Program in May of the same year and received a total of 76 applications. Following an approximately three-month selection process—including document review, site visits, and presentations by applicants—we selected to support six organizations in four countries, awarding grants totaling approximately JPY 6 million.

We steadily built a solid operational foundation as a general incorporated foundation through the implementation of our Grant Program and the convening of Board meetings. At the same time, by reflecting each director's professional expertise and the insights gained through site visits in our operations, the year also saw the formation and deepening of a shared understanding of who the Foundation should support and in what direction it should move.

2026 will be an important year for the Foundation as it enters its second year. By working to address the challenges identified in 2025, we will further enhance the quality of our operations and create even greater social value through the expansion of our Grant Program and other initiatives.



At the Foundation's establishment. From left: Director Kasumi Ishikawa, Chairperson Tomoko Koda, and Director Mei Ichinose.



Site visit (India)



Mrida Education and Welfare Society (India, Youth)



Hearts of Gold (Cambodia, Youth)

■ Selection process

First screening
Document review

Second screening
Site visits and interviews
Presentations

■ List of grantees

Region	Organization	Target Beneficiaries	FY2025 Grant Amount Disbursed * Only for three months	FY2026 Grant Amount Disbursed * One full year
Japan	NO EXCUSE	Individuals with disabilities	JPY 480,700	JPY 2,487,800
	Ryukyu Sports Support	Individuals with disabilities	JPY 689,100	JPY 1,897,160
India	Maitrayana Charity Foundation	Women	JPY 1,213,297	JPY 4,814,918*
	Mrida Education and Welfare Society	Youth	JPY 1,224,452	JPY 4,334,065*
Cambodia	Hearts of Gold	Youth	JPY 1,250,000	JPY 5,000,000
Indonesia	Perkumpulan Rumah Cemara	Youth	JPY 1,255,095	JPY 4,959,822*

* Local currency converted into Japanese yen(JPY) at the exchange rate as of the Board meeting.

Grant Program

Japan NO EXCUSE (General Incorporated Association)



Program name	Wheelchair Basketball Junior Development Bridge Program
Target Beneficiaries	Individuals with disabilities
Region	Tokyo
Sport	Wheelchair basketball
Grant Period	2025–2028

Organization Overview

NO EXCUSE aims to build a society in which individuals can make their own decisions and choices through wheelchair basketball. Its top team has achieved strong results in competitions and produced outstanding players. In recent years, it has focused on developing junior players and coaches, implementing diverse initiatives through collaboration with external experts and mentoring/program cooperation from overseas coaches.



Program Overview

The organization has been conducting pilot programs since 2022, including physical assessments, diet surveys, and parent meetings to identify challenges. To address the lack of continuous sports environments for children with disabilities, particularly the scarcity of opportunities to compete with peers and access self-care information, it offers monthly NEXT sessions (junior wheelchair basketball) and training camps for 5th graders through high school students. It also provides care guidance in collaboration with specialists, aiming to develop the next generation of players and facilitate their future advancement to the top team.

Messages from Grantees

Through the Junior Development Bridge Program, we aim to build a society in which young people with disabilities can make their own decisions and choices through wheelchair basketball. Participants have said, "Just having current members of Japan's national team coach us is incredible—we want to rise to that challenge," while parents have commented that "it provides a place where children can grow regularly, much like a school club." The program truly offers a space where young people of the same generation can motivate one another and grow through friendly competition, much like in a school club.

Japan Ryukyu Sports Support (General Incorporated Association)



Program name	Promoting Sports Participation for Individuals with Disabilities and Realizing Normalization
Target Beneficiaries	Individuals with disabilities
Region	Okinawa
Sport	Multiple (table tennis, athletics, badminton, boccia, floorball, etc.)
Grant Period	2025–2026

Organization Overview

Ryukyu Sports Support operates a community-based sports club centered on Individuals with disabilities in Okinawa. Approximately 80 members participate across 12 clubs, with more than 10 years of activities in table tennis, athletics etc. By collaborating with external sport governing bodies and universities, the organization secures qualified coaches and has established an instructional model tailored to disability levels integrated with welfare services.



Program Overview

Okinawa lacks consistent sports venues and instructors for people with disabilities, failing to meet the demand for frequent activities.

This program aims to create a sense of belonging, improve quality of life, and foster mutual understanding. It will establish a foundation for registration and continued participation in local clubs by hosting disability sports experience sessions (table tennis, athletics, badminton, boccia, floorball) and mixed sports classes, providing accessible exercise programs for everyone.



Messages from Grantees

Demand for sports for people with disabilities in Okinawa is steadily growing. When our councilors and directors—former top athletes—visited the site, participants commented, "It's amazing to be supported by ASICS Foundation!" and "I'm so happy to be part of this club." Their reactions not only boosted participants' motivation but also enhanced the club's brand value. Going forward, we will continue to enrich sporting opportunities for people with disabilities and work toward the realization of normalization.

Grant Program

India Maitrayana Charity Foundation



Program name	Young People's Initiative
Target Beneficiaries	Women
Region	Southeast Delhi
Sport	Netball
Grant Period	2025–2028

Organization Overview

Operating in urban slums of India, Maitrayana Charity Foundation implements a "Sports for Development" model, delivering netball-centered programs targeting adolescent girls and young women. Integrating sports with life skills education, it aims to build confidence, leadership, and mental resilience among socially marginalized girls facing gender inequality, while improving their physical and mental health.



Program Overview

In migrant communities in southeast Delhi, girls face movement restrictions and pressure for early marriage due to patriarchy. Lack of safe play spaces and sports coaching undermines their physical and mental health and self-esteem. This program aims to enhance girls' physical and mental health through ongoing netball and life skills sessions, develop leadership and life skills in a safe and inclusive space, and empower them to advocate for their rights in public forums.



Messages from Grantees

Through this project, we have been able to engage with girls who need the program in schools on a long-term and continuous basis. One teenage participant shared, "The life skills program helped me develop leadership skills and prepared me for community service," while a parent commented, "After attending the camp, I saw a remarkable change in my daughter's energy and in her physical and mental well-being."

India Mrida Education and Welfare Society



Program name	Building communities around football in the tribal heartland
Target Beneficiaries	Youth
Region	Mandla (Madhya Pradesh)
Sport	Football
Grant Period	2025–2028

Organization Overview

Mrida Education and Welfare Society provides residential schooling and sports programs to first-generation learners in tribal communities (Gond, Baiga, Ahir, and others). It operates one of the region's largest community football leagues across 70+ villages, offering mixed-gender teams fostering discipline, resilience, and leadership. The goal is to nurture the first generation of local leaders from the first-generation learners and reduce poverty by expanding access to education and sports.



Program Overview

In the tribal areas of eastern Madhya Pradesh, chronic poverty and educational disparities limit children's opportunities for play and learning, while girls face movement restrictions that hinder participation in sports. This program will run a four-month gender-inclusive football league, conduct menstrual hygiene workshops, and develop local community coaches. Expected outcomes include improved physical fitness, cognitive focus, and emotional stability among youth; creation of gender-inclusive environments; and community-led development through local coach training.



Messages from Grantees

Thanks to this support, we were able to foster community-building through sport for children in indigenous communities. Parents shared comments such as, "My daughter looks forward to practice and has developed trust and confidence in her coach," while coaches noted that "the children are developing discipline and teamwork." Building on this experience, we aim to expand sporting opportunities for even more children.

Grant Program

Cambodia Hearts of Gold (NPO)



Program name	Inclusive Physical Education Mainstreaming Project in Cambodia
Target Beneficiaries	Youth
Region	Phnom Penh and Svay Rieng Province
Sport	Physical education
Grant Period	2025–2028

Organization Overview

Hearts of Gold supports the self-reliance of children in developing countries, disaster-affected regions and conflict-affected regions. Since 2006, the organization has partnered with the Cambodian Ministry of Education to promote physical education that teaches "knowledge, skills, and attitudes." Efforts include curriculum development, teacher training, and support for national institutes, now reaching 1,358 schools. The long-term goal is to establish inclusive physical education for all youth regardless of gender, disability, or ethnicity, and to build a sustainable nationwide system.



Program Overview

Prior to 2006, physical education in Cambodia consisted mainly of simple Khmer exercises. While physical education is now spreading, challenges remain regarding gender sensitivity, disability inclusion, ethnic diversity, and implementing classes in remote areas. This program aims to develop national guidelines and policies for inclusive physical education classes, conduct teacher training, create teaching materials, and implement dissemination plans for nationwide expansion.



Messages from Grantees

We aim to develop guidelines for "inclusive physical education" that can be used by physical education teachers across Cambodia. Through this project, teachers learn how to teach diverse students regardless of disability, religion, or gender, while students develop the ability to work together in class with mutual respect. We hope to expand across Cambodia a form of physical education in which all children can enjoy engaging in, watching, and supporting sport.

Indonesia Perkumpulan Rumah Cemara



Program name	FIT Youth: Youth Leading Change on and off the Field
Target Beneficiaries	Youth
Region	Bandung (West Java Province)
Sport	Street soccer
Grant Period	2025–2028

Organization Overview

For more than 20 years, Perkumpulan Rumah Cemara has supported socially vulnerable populations in Indonesia, including people living with HIV and those using drugs. Utilizing sports as a tool to reduce prejudice from 2007, it has served as the operating body for the national Homeless World Cup since 2011. In Bandung, the organization trains youth as community coaches and provides comprehensive support to children through street soccer, aiming to build an equitable society free from prejudice and discrimination.



Program Overview

Approximately 25% of Bandung's population lives in informal settlements, where children tend to face poverty, violence, and exposure to drugs. Youth unemployment is the highest in the country, with more than 70% of young people unable to participate in sports. The program aims to train vulnerable youth as community coaches through street soccer, providing safe play areas and life skills. This enables youth to participate in sports continuously and builds a model where the community can sustain activities independently.



Messages from Grantees

With the ASICS Foundation's support, we have established a foundation for youth development through sport, built on the pillars of inclusion, well-being, and safeguarding. Young leaders have gained the skills and confidence to deliver safe and meaningful sporting activities for children in their communities, and participants have shared comments such as, "The content was interesting and meaningful, and I thoroughly enjoyed the fresh learning experience," and "I gained a deeper understanding of the challenges facing our community and the solutions to them."

Messages From Our Board

- Board of Directors Roundtable Discussion
- Board Members

Reflecting on our first year



Board of Directors Roundtable Discussion

An Inaugural Year that affirmed our commitment to a society where everyone has access to sport

One year has passed since the establishment of the ASICS Foundation. Reflecting on the significance of this first year, the Chairperson and Directors discuss the Foundation's achievements and challenges, as well as their aspirations for its future activities.



Director
Terumi Hanagata

Chairperson
Tomoko Koda

Director
Chieko Kibe

Director
Iyoko Jin

Reflecting on our first year

Koda: Ours was the first foundation ASICS had established, so everything was a process of trial and error—a truly demanding start. What kept us going was the opportunity to work with other team members who held a strong commitment to the Foundation's work. We maintained a lively, in-depth dialog, and I feel we made a good start for a first year.

Kibe: It was a valuable experience to engage with people I would not normally have the chance to meet. My understanding is that the Foundation was established to realize the various aspirations of people such as ASICS Chairman Yasuhiro Hirota and Chairperson Koda, and I feel those aspirations have come together to become the Foundation's strength. Today, my fellow members are not only dependable colleagues but also cherished friends.

Jin: This was a year in which I encountered the work of many regions and organizations I had never known before, and felt both the impact of our Grant Program and its future potential. Because each member brings a different background, it was also an environment rich in learning opportunities.

Hanagata: Frankly, my first impression was also that it was demanding. We opened applications for the Grant Program right after the Foundation was established, and I was struck first by how many applications we received, as well as by the pace of conducting selection in a limited time and

the strong collaboration within the Foundation. The fact that the Board is made up entirely of women is also distinctive. Was that intended from the outset?

Koda: Honestly, it ended up being all women as a matter of course. At the time the Foundation's establishment was given the go-ahead, I had been working with many people at ASICS toward promoting an inclusive society. When I reached out to those who came to mind as people I wanted to work with, they all happened to be women. That said, since there are places overseas where women cannot take part in sports, I feel that an all-woman Board is itself a message about such challenges and part of what makes the Foundation unique. Of course, we have no particular fixation on gender and, going forward, we want to bring members together based on their backgrounds and their

commitment.

Selecting the Grantees

Koda: Many foundations have their secretariat set up an expert selection committee to handle screening, and the Board then decides based on the results. At the ASICS Foundation, however, we have deliberately chosen not to set up a selection committee. To make the most of each director's background and perspective, their strengths only come through if they are involved from the selection stage, so we have them help process applications starting from the document-review shortlisting stage. The workload is heavy but, in return, our effort leads to decisions everyone can feel confident about.

Hanagata: The absence of a selection committee is a distinctive feature of our foundation, and so is our process of conducting site visits before deciding on grantees. Although the submitted documents start to shape our initial impression, we traveled to sites in Japan and abroad, such as India and Cambodia, within a limited period, which I found striking. Through those visits, I came face to face with the reality that the physical education classes we take for granted in Japan are not necessarily a given in Cambodia, and I realized there was much I had not known—even things that seem obvious on reflection.

Koda: In addition to the visits, we held online interviews, speaking directly with people face to face. Because we want to make decisions we can feel confident about, we place great value on hearing people's own words and thoughts—

things documentation alone cannot convey. Creating opportunities to talk, even online, was extremely worthwhile.

Memorable moments from this year of support

Jin: One incident that stays with me was our preparatory onsite visit as we were weighing Whether or not to fund Rumah Cemara, an Indonesian organization centered on street soccer. Many children gathered after school, playing happily. The coaches, too, are from the area and pursue their work amid such challenges as poverty, violence, and drug usage. Traveling there, spending time with the children, and learning about this work firsthand was my most memorable experience.

Kibe: It is hard to capture in numbers, but I strongly sense how the impact of our activities is spreading. Ryukyu Sports Support was delighted by the ASICS Foundation's supportive grant, and I hear that more people from the prefecture and city are coming to observe. I felt the influence within the community broadening and saw the potential to keep growing.

Hanagata: Their goal of sharing this initiative nationwide as Okinawa's first model was also impressive. I visited NO EXCUSE, a wheelchair basketball organization, and keenly felt how difficult it is to create the right environment. There are many hurdles to making it possible to play this sport, from transporting competition wheelchairs to lining up opposing teams. Though my visit was brief, the insights I gained onsite



provided an enormous learning experience.

Koda: This was when I visited Maitrayana, an organization that teaches sports to girls in underdeveloped urban communities India. At the end of each session, the staff hands out one banana to each girl, but the girls would not take a bite. When I asked why, they said they take them home to share with their siblings. Having observed this, the local instructors told them, "First, eat it yourself. Sharing with siblings only staves off today's hunger, so first you must grow strong and develop yourself. Then, you will be able to help your family and, one day, other girls too." From this experience, I gained a sense of the profound significance of supporting even one person.

Kibe: Achieving numerical targets is an important element of the Foundation's work, of course, but I have come to feel that connecting heart-to-heart with each individual allows our support



effort to shape the rest of each person's life. That is precisely why an aid program that stands close to people and matters in ways that numbers cannot capture is also so important.

Koda: I believe the girl I mentioned will also pass the kindness she received on to someone else. Quantity matters, but at the same time, as a foundation we want to value high-quality support that truly reaches each person's heart.

Experiencing social significance through our Programs

Kibe: Children in impoverished communities overseas are sometimes unable to attend school and, searching for a place to belong, end up in environments tied to delinquency or illicit drug use. In that context, creating a healthy place of belonging through sport is deeply meaningful for

both mind and body.

Koda: The difficulty of making friends while dealing with poverty and other adversity affects not only people overseas but also children with disabilities in Japan; building peer connections is not easy. In many cases, however, sport takes place within a community, so it can naturally cement connections between people and provide a place to belong.

Jin: Connections people with disabilities can make through sports are so important. But circumstances surrounding parasports vary widely by region, and organizations differ greatly in size and platform. With so many different types of disabilities, it is not easy to determine how to translate the Foundation's support into solving these challenges, but we want to work in such a way that we can connect with people, even if only little by little.

Hanagata: I did not know these challenges existed before I became involved with the Foundation. I think many people, like me, simply do not know because they rarely encounter them in daily life. That is exactly why approaching these issues from varied perspectives and sharing knowledge about them is of great social significance.

Koda: Many of our domestic grantees are not large organizations but small, community-based ones. We want to extend support to even smaller organizations, but we must discern where support is truly needed. Supporting people in economic and social hardship is our absolute standard, and our core commitment—to have the ASICS Foundation support areas that

ASICS's business cannot easily reach—will not change in the future.

Challenges facing the Foundation

Koda: At present we have only six grantees, so expanding the range of organizations we support will be a challenge.

Hanagata: Because we do not have many grantees right now, we have the scope to discuss each one thoroughly, but this approach will not scale as the numbers grow. Even as we expand the roster of organizations we support, we will need to distinguish what to streamline from what deserves more time while ensuring that the depth of our dialog is preserved.

Kibe: To that end, it is critical that we make good use of the knowledge we accumulate as we continue making grants. By applying this data to other grant activities or using it as a model, we should be able to broaden our social impact. Turning rote knowledge into practical know-how and sharing it will be one of our important challenges.

Hanagata: Because our grants run over a lengthy period of three years, there is much to be learned along the way. At the same time, we need to think carefully about how we accompany our grantees during those three years and find meaning in doing so.

Koda: In our first year before we had even made any grants, I felt we should hold back on publicity, so our outreach was limited. Going forward, however, we need to share with society the results that emerge over our three-year grant



terms. We want to work on our communication style as well, so that we can have a meaningful impact on both our grantees and society.

Toward our future activities

Koda: Because the Foundation's purpose is to address social issues and create an impact on society, it is henceforth important to steadily build on our results and to extend them to places that are hard to reach. We have decided to launch a new Partnership Program in Africa and, given that there are many underserved areas not only overseas but also within Japan, we see great significance in the Foundation's involvement.

Jin: I hope we can extend our support to organizations that are doing valuable work but are struggling to grow. We also need to look at results that are hard to capture as numerical data and bring such value to light.



Hanagata: Even for organizations that did not ultimately receive a grant, there may be ways to support them in another form by sharing the know-how and insights we have amassed.

Koda: We keep coming up with new things we want to do, but I first want to implement at least one new initiative each year. For example, ASICS Corporation has about 30 certified parasports instructors on staff, and I would like to promote ways for such people to join in the Foundation's work.

Hanagata: I hope that employees who hold parasports instructor qualifications will further investigate the Foundation's philosophy and work by participating in its activities, thereby enriching their experience.

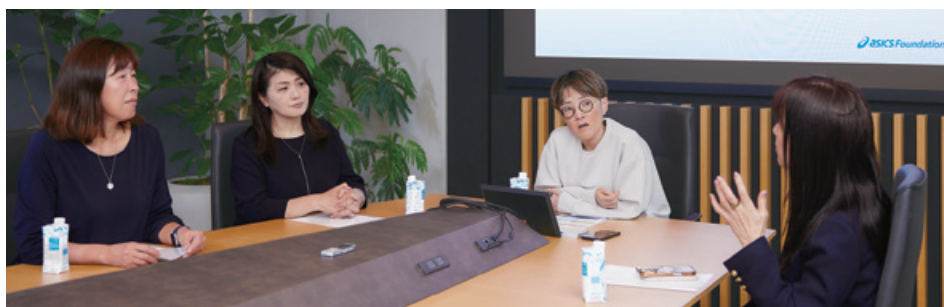
Koda: Some of ASICS's contracted athletes have also expressed interest in the Foundation's work and expressed their desire to take part. There are cases where people with disabilities take up parasports in response to interaction with para-athletes. Widening such connections is another example of our important ongoing initiatives.

The significance of supporting people through sport

Koda: It has been scientifically shown that sports and exercise enhance the health of the mind and body. The Foundation's mission is to deliver sporting opportunities to people in economic and social hardship, both in Japan and abroad. This idea also permeates ASICS's founding philosophy, and we will steadily strive as a foundation to make it a reality.

Hanagata: Sport has the power to support the growth of younger generations and to build women's confidence. In Japan, I feel the potential of exercise is still not widely understood. That is precisely why I believe we can offer a new appreciation of the value of sport, even to today's often-exhausted people in Japan.

Koda: I want us to keep expanding the potential of sports as well. My experiences this year have shown me that we are members of a team that can genuinely help create an environment in which everyone has access to sports. United as ever, I hope we will achieve even greater things.



Board Members



Tomoko Koda
Chairperson
Managing Executive Officer
ASICS Corporation



Eriko Izumi
Councilor
Executive Officer, General Manager of Legal
Department and Sustainability Department
ASICS Corporation



Nami Kishida
Councilor
Author



Akemi Masuda
Councilor
Sports Journalist
Professor, Osaka University
of Arts



Kasumi Ishikawa
Director
Former professional table
tennis player



Mei Ichinose
Director
Paralympic swimmer, now a
model and speaker



Chieko Kibe
Director
Professor, Faculty of Psychology,
School of Arts and Sciences,
Toin University of Yokohama



Iyoko Jin
Director
Representative Director
Para SC Esperansa, a general
incorporated association



Terumi Hanagata
Director
General Manager, Foundation
and Arts Center Promotion
Department
Recruit Holdings Co., Ltd.



Yoko Kudo
Auditor
Outside Audit & Supervisory
Board Member
SoftBank Corp.
Auditor
JOC / Tokyo 2025 World
Athletics Foundation



Megumi Suzuki
Auditor
Manager, Accounting Team,
Accounting Department
ASICS Corporation



Masayo Hasegawa
Secretary General
ASICS Corporation

Financial Report

Balance Sheet (Summary) As of December 31, 2025

(Unit: JPY)

Account		FY2025
Assets	Cash and deposits	JPY 25,085,442
	Accounts receivable	JPY 16,448
	Prepaid expenses	JPY 11,876,314
	Total	JPY 36,978,204
	Beneficial interest in trust	JPY 7,000,000
Total		JPY 7,000,000
Total assets		JPY 43,978,204
Liabilities	Accrued expenses	JPY 4,688,688
	Income taxes payable	JPY 16,500
	Withholding tax payable	JPY 1,393
	Total	JPY 4,706,581
	Total liabilities	JPY 4,706,581
Net assets	General net assets	Total
Total liabilities and net assets		JPY 39,271,623
		JPY 43,978,204

Statement of Changes in Net Assets (Summary) From April 1, 2025, to December 31, 2025

(Unit: JPY)

Account		FY2025
Changes in general net assets	Donations received	JPY 85,859,885
	Miscellaneous income	JPY 14,223
	Total	JPY 85,874,108
	Program expenses	JPY 38,284,972
	Administrative expenses	JPY 18,301,013
	Total	JPY 56,585,985
	Net ordinary change for the period	JPY 29,288,123
	Net nonrecurring change for the period	JPY 10,000,000
	Net change in general net assets for the period	JPY 39,271,623
	General net assets, beginning of period	JPY 0
General net assets, end of period		JPY 39,271,623
Net assets, end of period		JPY 39,271,623

Foundation Profile

Organization Profile

Name	ASICS Foundation (a general incorporated foundation)
Date Established	April 1, 2025
Address	Daiwa Kobe Building, 1-2-4 Sannomiya-cho, Chuo-ku, Kobe City, Hyogo, Japan Tokyo Office: JP Tower, 2-7-2 Marunouchi, Chiyoda-ku, Tokyo, Japan

Officers

Chairperson	Tomoko Koda (Managing Executive Officer, ASICS Corporation)
Councilors	Eriko Izumi (Executive Officer, General Manager of Legal Department and Sustainability Department, ASICS Corporation) Nami Kishida (Author) Akemi Masuda (Sports Journalist; Professor, Osaka University of Arts)
Directors	Kasumi Ishikawa (Former professional table tennis player) Mei Ichinose (Paralympic swimmer, now a model and speaker) Chieko Kibe (Professor, Faculty of Psychology, School of Arts and Sciences, Toin University of Yokohama) Iyoko Jin (Representative Director, Para SC Esperansa, a general incorporated association) Terumi Hanagata (General Manager, Foundation and Arts Center Promotion Department, Recruit Holdings Co., Ltd.)
Auditors	Yoko Kudo (Outside Audit & Supervisory Board Member, SoftBank Corp.; Auditor, JOC / Tokyo 2025 World Athletics Foundation) Megumi Suzuki (Manager, Accounting Team, Accounting Department, ASICS Corporation)
Secretary General	Masayo Hasegawa (ASICS Corporation)