

## Summary of the Report for the Fiscal Year Ended March 31, 2007

May 18, 2007

Name of the Company: ASICS Corporation

Code No.: 7936

Listing Exchanges: Tokyo, Osaka

Head Office: Hyogo Prefecture

(URL <http://www.asics.co.jp/>)

President and Representative Director: Kiyomi Wada

Date of the ordinary general shareholders' meeting: June 22, 2007

Date of scheduled payment of dividends: June 25, 2007

Date of filing Securities Report: June 25, 2007

(Amounts less than one million yen are truncated.)

### 1. Consolidated results for the year ended March 31, 2007 (April 1, 2006 – March 31, 2007)

#### (1) Consolidated business results

(The percentages indicate the rates of increase or decrease compared with the preceding fiscal year.)

	Net sales		Operating income		Ordinary income		Net income	
	MY	%	MY	%	MY	%	MY	%
FY ended March 2007	194,515	13.7	20,248	23.1	22,198	28.1	13,878	0.5
FY ended March 2006	171,036	16.6	16,444	66.2	17,335	58.1	13,806	97.1

	Net income per share	Diluted net income per share	Ratio of net income to shareholders' equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
FY ended March 2007	69.72	—	16.9	15.0	10.4
FY ended March 2006	69.02	—	20.7	13.2	9.6

(Reference) Equity in earnings of affiliates: FY2007: ¥332 million FY2006: ¥398 million

#### (2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	MY	MY	%	Yen
As of March 2007	154,959	93,165	57.9	450.78
As of March 2006	140,614	74,899	53.3	375.79

(Reference) Shareholders' equity: March 2007: ¥89,710 million March 2006: ¥— million.

#### (3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of year
	MY	MY	MY	MY
FY ended March 2007	13,606	(5,743)	(10,424)	10,196
FY ended March 2006	4,985	(2,264)	(564)	12,055

### 2. Dividends

(Record date)	Cash dividend per share					Total dividend amount (Annual)	Dividend payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	End of 1st quarter	End of 1st half	End of 3rd quarter	End of year	Annual			
	Yen	Yen	Yen	Yen	Yen	MY	%	%
FY ended March 2006	—	—	—	6.00	6.00	1,194	8.7	1.8
FY ended March 2007	—	—	—	8.00	8.00	1,592	11.5	1.9
FY ending March 2008 (Projected)	—	—	—	8.00	8.00	—	11.4	—

Note: The year-end dividend for the fiscal year ended March 2007 comprises an ordinary dividend of 6.00 yen and an additional dividend of 2.00 yen to celebrate the 30th anniversary of the merger that created ASICS Corporation.

3. Forecast for consolidated business results for the year ending March 31, 2008 (April 1, 2007 – March 31, 2008)

(The full-year percentages indicate the rates of increase or decrease compared with the preceding fiscal year;  
the mid-term percentages are comparisons with the interim period of the preceding fiscal year.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	MY	%	MY	%	MY	%	MY	%	Yen
Fiscal first half	103,500	8.5	11,500	6.4	12,000	(0.3)	7,500	6.9	37.67
Full-year	212,500	9.2	22,000	8.7	23,000	3.6	14,000	0.9	70.33

4. Other

- (1) Changes in significant subsidiaries during the fiscal year (changes in specified subsidiaries that caused changes in the scope of consolidation): None
- (2) Changes in accounting principles and procedures, presentation methods, and others underlying the preparation of consolidated financial statements (changes that need to be described in Changes in Significant Items that Form the Basis of Preparing Consolidated Financial Statements)
  - ① Changes to conform to revisions in accounting standards and others: Adopted: Yes
  - ② Changes adopted otherwise than in ①: None

(3) Number of shares (of common stock) issued and outstanding

- ① Number of shares outstanding (including treasury shares) at year-end:
 

March 2007	199,962,991 shares	March 2006	199,962,991 shares
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- ② Number of treasury shares at year-end:
 

March 2007	952,276 shares	March 2006	809,299 shares
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(Reference) Summary of non-consolidated business results

1. Non-consolidated results for the year ended March 31, 2007 (April 1, 2006 – March 31, 2007)

(1) Non-consolidated business results

(The percentages indicate the rates of increase or decrease compared with the preceding fiscal year.)

	Net sales		Operating income		Ordinary income		Net income	
	MY	%	MY	%	MY	%	MY	%
FY ended March 2007	72,211	0.4	4,321	9.8	7,858	55.7	6,411	20.0
FY ended March 2006	71,904	1.8	3,934	26.8	5,048	25.7	5,343	86.6

	Net income per share	Diluted net income per share
	Yen	Yen
FY ended March 2007	32.20	—
FY ended March 2006	26.57	—

(2) Non-consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Shareholders' equity per share
	MY	MY	%	Yen
As of March 2007	94,891	58,839	62.0	295.66
As of March 2006	91,727	54,353	59.3	272.67

(Reference) Shareholders' equity: March 2007: ¥58,839 million      March 2006: ¥— million.

2. Forecasts of non-consolidated business results for the year ending March 31, 2008 (April 1, 2007 – March 31, 2008)

(The full-year percentages indicate the rates of increase or decrease compared with the preceding fiscal year;  
the mid-term percentages are comparisons with the interim period of the preceding fiscal year.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	MY	%	MY	%	MY	%	MY	%	Yen
Fiscal first half	34,500	3.4	1,900	5.1	5,600	17.7	3,700	21.2	18.59
Full-year	74,500	3.2	4,500	4.1	8,300	5.6	5,400	(15.8)	27.13

\* Explanation of appropriate use of business performance forecasts

The performance forecasts above are estimated based on information available as of the date hereof. This may cause actual results to differ from stated projections due to changing business conditions or other factors.