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Notice Concerning the Amendment to the Consolidated Forecast for the Fiscal Year Ended December 31, 2020

ASICS Corporation (the “Company”) hereby announces amendment to the consolidated forecast for the fiscal year ended December 31, 2020.

1. Amendment to the consolidated forecast for the fiscal year ended December 31, 2020 (January 1, 2020 – December 31, 2020)

(Unit: million yen)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
Previous forecast (A)	320,000	(6,000)	(9,000)	(17,000)	(92.88) yen
New forecast (B)	325,000	(4,000)	(7,000)	(16,000)	(87.49) yen
Amount changed (B-A)	5,000	2,000	2,000	1,000	–
Percentage of change (%)	1.6	–	–	–	–
(Reference) Actual results for the fiscal year ended December 31, 2019	378,050	10,634	10,101	7,097	37.91 yen

2. Reasons for the amendment to the consolidated forecast

Performance in the fourth quarter ended December 31, 2020, the October sales in the Performance Running category, particularly in the European region, were strong. Though some of the regions have affected to the re-expansion of the coronavirus disease (COVID-19), sales expected to exceed previous forecast.

In addition, with the progress of company-wide initiatives to reduce S.G.& A., Operating Income also expected to exceed previous forecast and Company has amended the consolidated forecast.

*Explanation on the appropriate use of the business results forecast and other special notes
Forward-looking statements in this document, such as business results forecasts, are based on information currently available to the Company and certain assumptions that the Company considers to be reasonable. The statements are not intended to be a promise by the Company to achieve those results. Actual results may significantly differ from these statements due to various factors.

End

(Reference)
Consolidated Operating income Breakdown from previous forecast

- ✓ Mainly increase in profits due to strong sales in Europe.
- ✓ Restart of activities increased marketing expenses though overall S.G.& A. was decreased.

