



Consolidated Financial Summary
For the Fiscal First Quarter Ended March 31, 2016

ASICS Corporation
May 9 ,2016

Consolidated Results Highlights

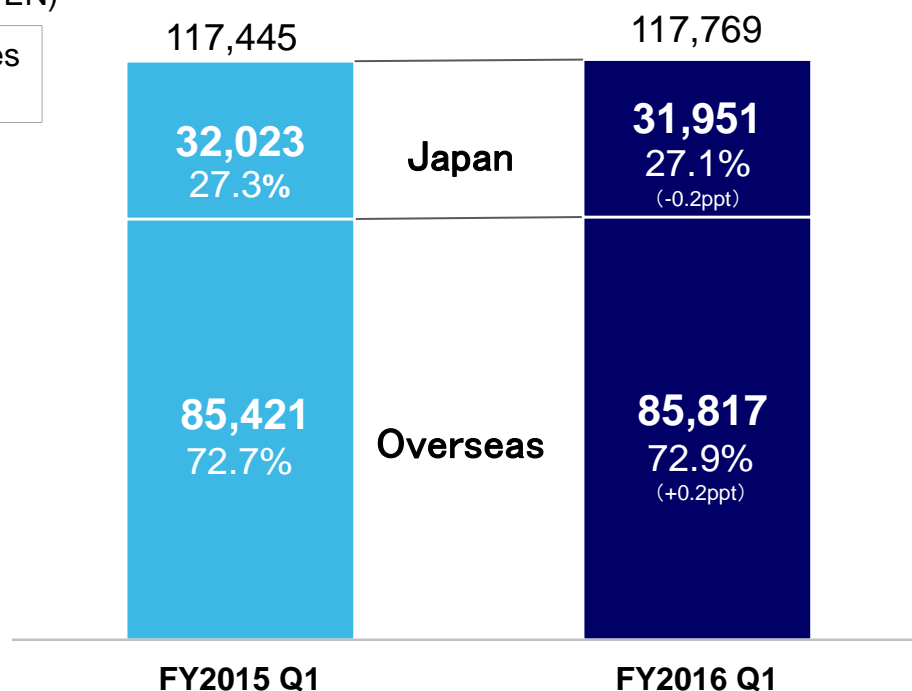
(Unit: Millions of YEN)	FY2015 Q1	FY2016 Q1	Y on Y	
Net sales	117,445	117,769	+ 323	+ 0.3%
Gross profit	52,628	52,194	-433	-0.8%
Gross profit margin	44.8%	44.3%	-	- 0.5ppt
S.G.&A. expenses	37,241	36,783	-457	-1.2%
S.G.&A. expenses margin	31.7%	31.2%	-	- 0.5ppt
Operating income	15,387	15,410	+ 23	+ 0.2%
Operating income margin	13.1%	13.1%	-	- 0.0ppt
Ordinary income	12,162	13,104	+ 941	+ 7.7%
Pretax income	12,153	13,097	+ 944	+ 7.8%
Net income	8,515	9,328	+ 812	+ 9.5%

Consolidated Net Sales (Japan & Overseas)

(Unit: Millions of YEN)	FY2015 Q1	FY2016 Q1	Y on Y	
Japan	32,023	31,951	- 72	-0.2%
Overseas	85,421	85,817	+396	+ 0.5%
Total	117,445	117,769	+ 323	+ 0.3%

(Unit: Millions of YEN)

Upper: Net sales
Lower: Ratio



Impact of Exchange rate

-4,722

Consolidated Net Sales

without the impact of
Exchange rate

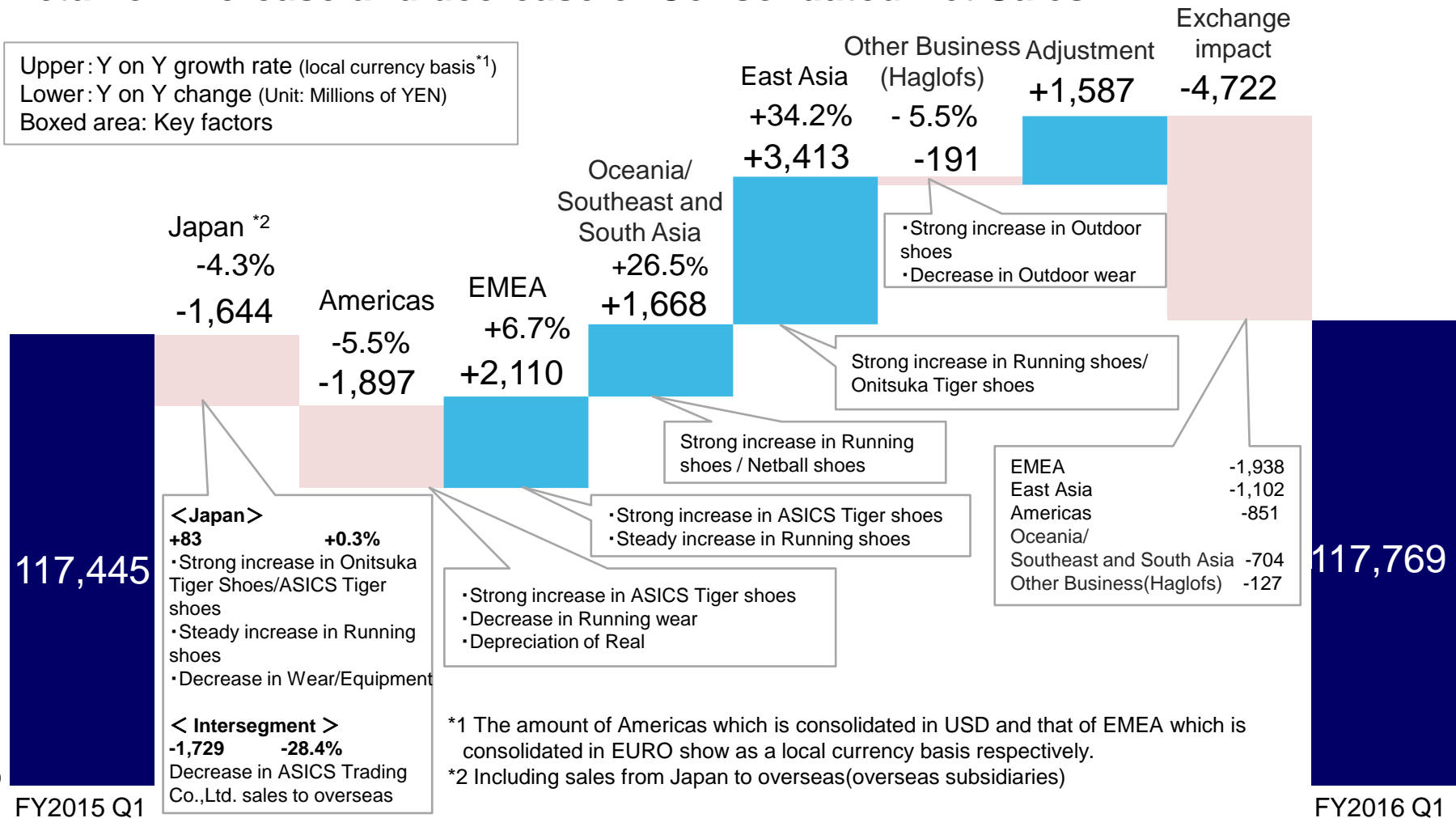
+4.3 %
+5,045

Overseas Net Sales

without the impact of
Exchange rate

+6.0 %
+5,118

Detail of increase and decrease of Consolidated Net Sales



【Exchange Rate】

FY2015 Q1	119.58YEN /USD	136.13YEN /EURO	93.87YEN /AUD	0.1087YEN /KRW	19.16YEN /RMB	14.48YEN /SEK
FY2016 Q1	116.44YEN /USD	128.31YEN /EURO	84.84YEN /AUD	0.0978YEN /KRW	17.77YEN /RMB	13.87YEN /SEK

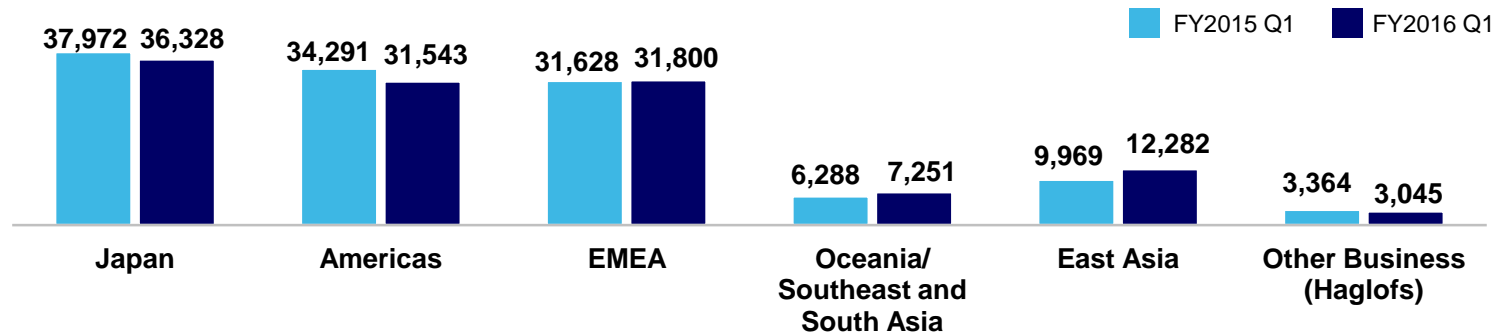
【References】

2.856 BRL/USD
3.905 BRL/USD

Segment Information

Net Sales

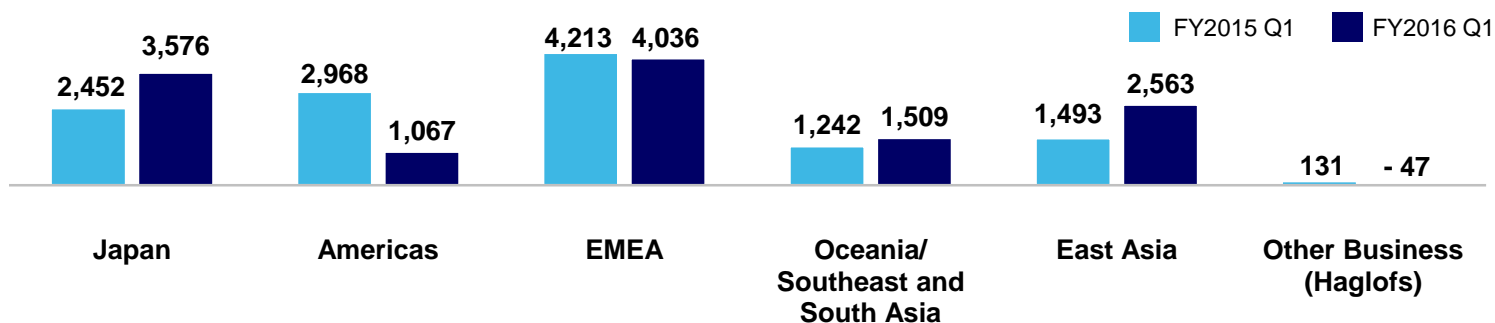
(Unit: Millions of YEN)



Y on Y		-1,644	-2,748	+172	+963	+2,313	-319
Y on Y rate (JPY)		-4.3 %	-8.0 %	+0.5 %	+15.3 %	+23.2 %	-9.5 %
(local currency)		-	-5.5 %	+6.7 %	+26.5 %	+34.2 %	-5.5 %

Operating Income

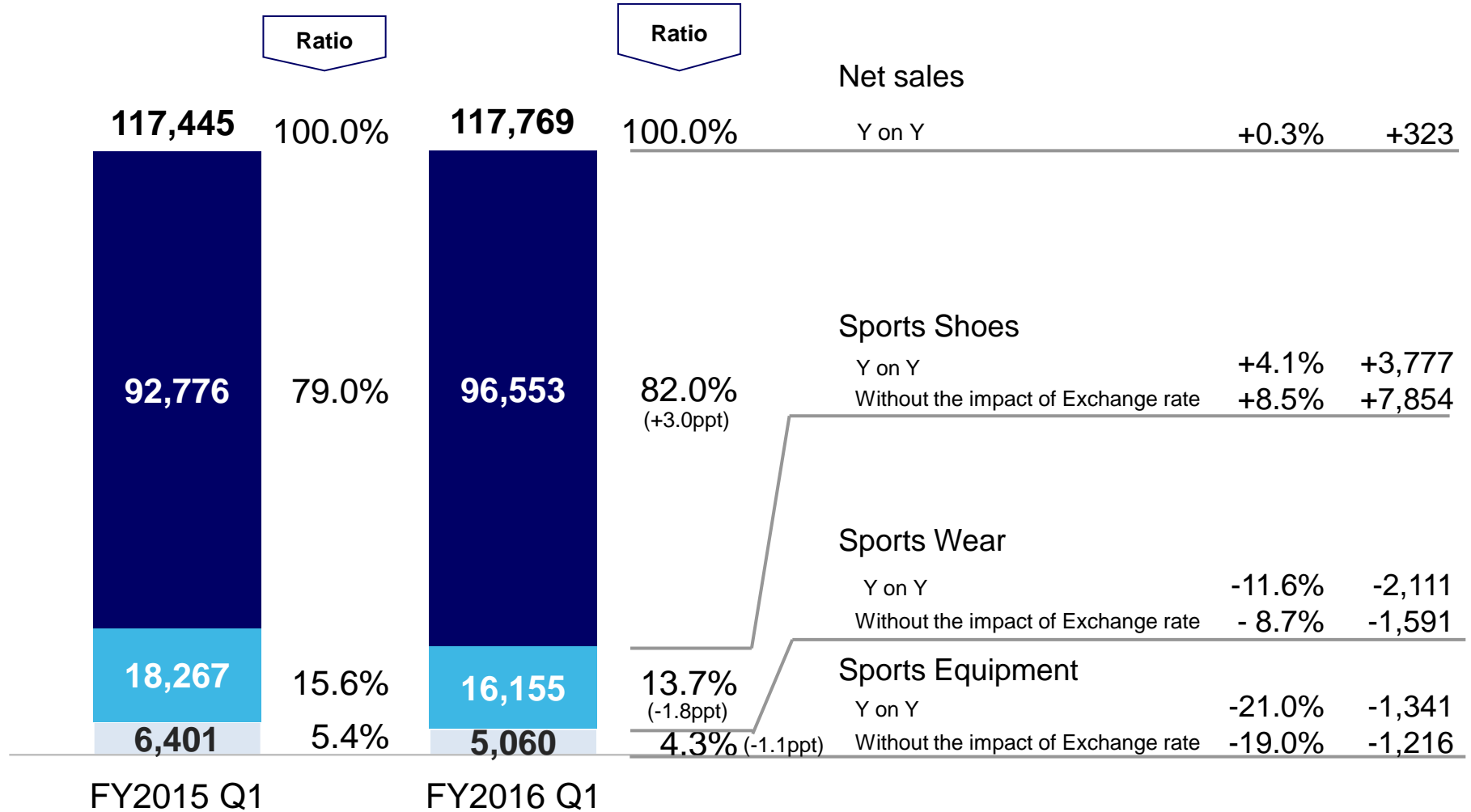
(Unit: Millions of YEN)



Y on Y		+1,124	-1,901	-177	+267	+1,070	-178
Y on Y rate (JPY)		+45.8 %	-64.0 %	-4.2 %	+21.5 %	+71.7 %	-
(local currency)		-	-63.1 %	+1.6 %	+33.3 %	+85.6 %	-
Operating Income(loss) Ratio		9.8 %	3.4 %	12.7 %	20.8 %	20.9 %	-1.6 %
FY2015 Q1		6.5 %	8.7 %	13.3 %	19.8 %	15.0 %	3.9 %
Compared to FY2015 Q1		+3.3 ppt	-5.3 ppt	-0.6 ppt	+1.0 ppt	+5.9 ppt	-5.5 ppt

Consolidated Net Sales by Product

(Unit: Millions of YEN)



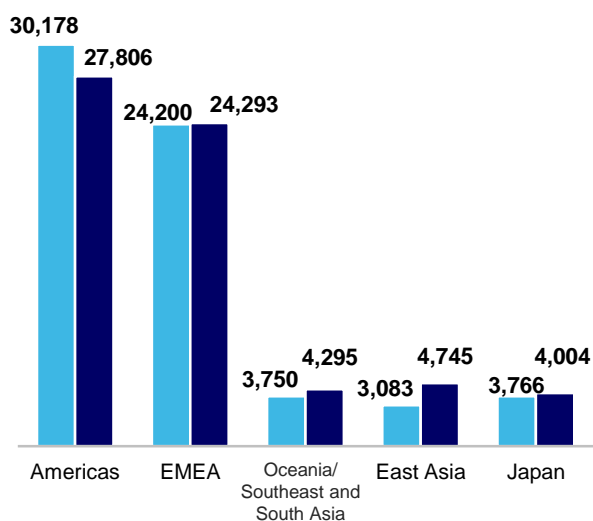
Running

Consolidated Net Sales by category

FY2015 Q1 FY2016 Q1 (Unit: Millions of YEN)

Running Total

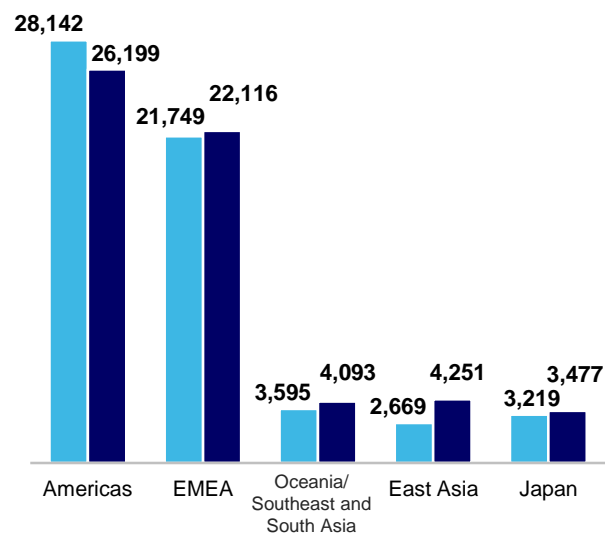
Total			
FY2015 Q1	64,977		
FY2016 Q1	65,144		
Y on Y	+166	+0.3%	



	Americas	EMEA	Oceania/Southeast and South Asia	East Asia	Japan
Y on Y	-2,372	+93	+545	+1,662	+238
Y on Y rate (JPN)	-7.9%	+0.4%	+14.5%	+53.9%	+6.3%
(local currency)	-5.4%	+6.5%	+25.9%	+67.0%	-

Shoes

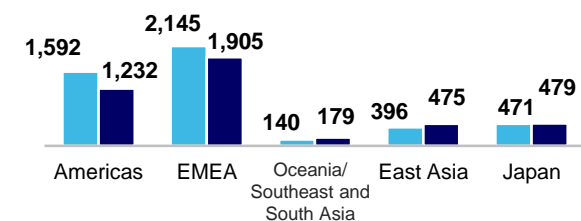
Total			
FY2015 Q1	59,374		
FY2016 Q1	60,136		
Y on Y	+762	+1.3%	



	Americas	EMEA	Oceania/Southeast and South Asia	East Asia	Japan
Y on Y	-1,943	+367	+498	+1,582	+258
Y on Y rate (JPN)	-6.9%	+1.6%	+13.9%	+59.3%	+8.0%
(local currency)	-4.4%	+7.9%	+25.1%	+72.6%	-

Wear

Total			
FY2015 Q1	4,744		
FY2016 Q1	4,270		
Y on Y	-473	-10.0%	



	Americas	EMEA	Oceania/Southeast and South Asia	East Asia	Japan
Y on Y	-360	-238	+38	+76	+8
Y on Y rate (JPN)	-22.6%	-11.1%	+26.8%	+19.9%	+1.7%
(local currency)	-20.5%	-5.8%	+40.1%	+31.1%	-

*Running total includes sales of equipment (FY2015 Q1 858 millions of YEN, FY2016 Q1 737 millions of YEN) in addition to shoes and wear.

Training

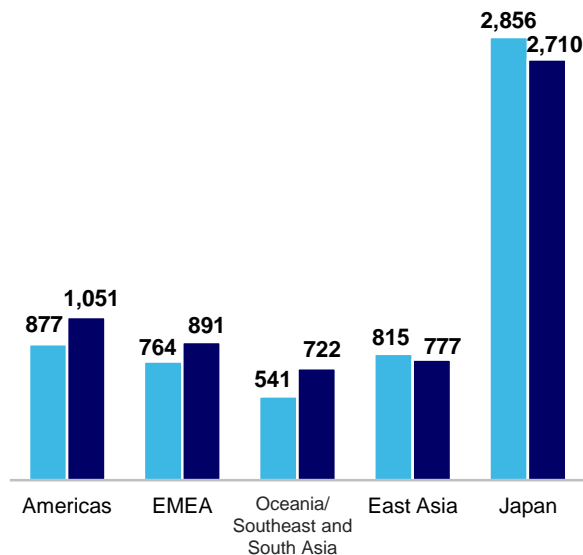
Consolidated Net Sales by category

FY2015 Q1 FY2016 Q1 (Unit: Millions of YEN)

Training Total

Total

FY2015 Q1	5,853	
FY2016 Q1	6,151	
Y on Y	+297	+5.1%

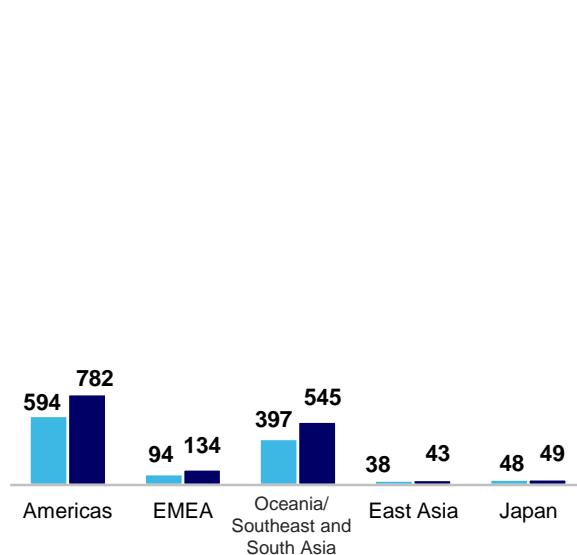


	Americas	EMEA	Oceania/Southeast and South Asia	East Asia	Japan
Y on Y	+174	+127	+181	-38	-146
Y on Y rate(JPN)	+19.8%	+16.6%	+33.5%	-4.7%	-5.1%
(local currency)	+23.1%	+23.6%	+47.5%	+5.4%	-

Shoes

Total

FY2015 Q1	1,171	
FY2016 Q1	1,553	
Y on Y	+381	+32.6%

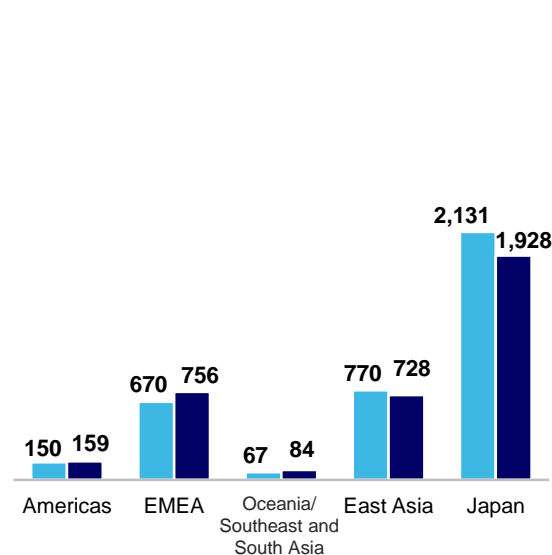


	Americas	EMEA	Oceania/Southeast and South Asia	East Asia	Japan
Y on Y	+188	+40	+148	+5	+1
Y on Y rate(JPN)	+31.6%	+42.5%	+37.3%	+13.2%	+2.1%
(local currency)	+35.2%	+51.7%	+51.8%	+25.6%	-

Wear

Total

FY2015 Q1	3,788	
FY2016 Q1	3,655	
Y on Y	-133	-3.5%



	Americas	EMEA	Oceania/Southeast and South Asia	East Asia	Japan
Y on Y	+9	+86	+17	-42	-203
Y on Y rate(JPN)	+6.0%	+12.8%	+25.4%	-5.5%	-9.5%
(local currency)	+9.4%	+19.6%	+41.8%	+4.7%	-

*Training total includes sales of equipment (FY2015 Q1 893millions of YEN, FY2016 Q1 942millions of YEN) in addition to shoes and wear.

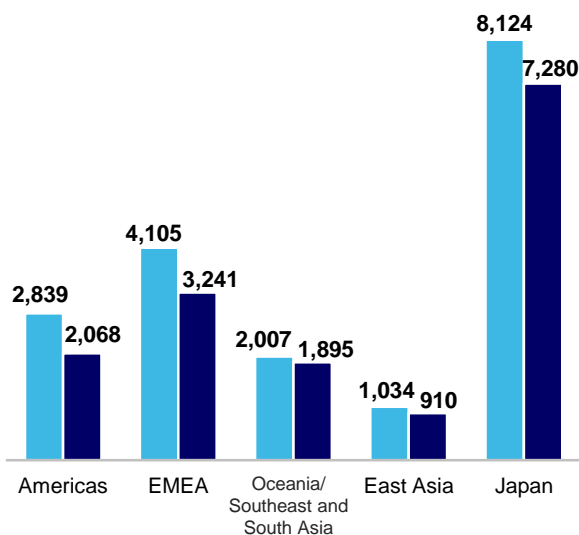
Core Performance Sports (CPS)

Consolidated Net Sales by category

FY2015 Q1 FY2016 Q1 (Unit: Millions of YEN)

CPS Total

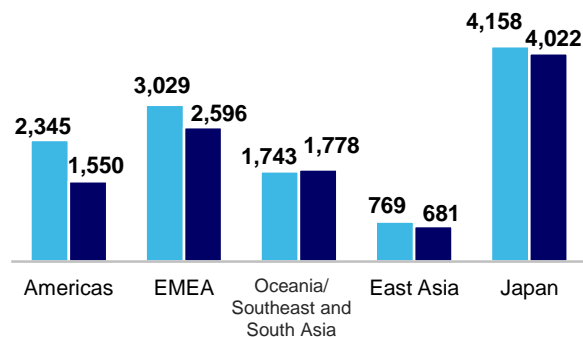
Total			
FY2015 Q1	18,109		
FY2016 Q1	15,394		
Y on Y	-2,714	-15.0%	



	Americas	EMEA	Oceania/Southeast and South Asia	East Asia	Japan
Y on Y	-771	-864	-112	-124	-844
Y on Y rate(JPN)	-27.2%	-21.0%	-5.6%	-12.0%	-10.4%
(local currency)	-25.1%	-16.2%	+4.0%	-3.1%	-

Shoes

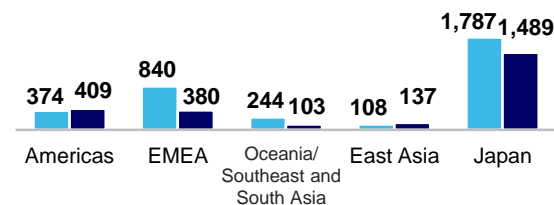
Total			
FY2015 Q1	12,044		
FY2016 Q1	10,627		
Y on Y	-1,416	-11.8%	



	Americas	EMEA	Oceania/Southeast and South Asia	East Asia	Japan
Y on Y	-795	-433	+35	-88	-136
Y on Y rate(JPN)	-33.9%	-14.2%	+2.0%	-11.4%	-3.3%
(local currency)	-32.1%	-9.1%	+12.4%	-2.3%	-

Wear

Total			
FY2015 Q1	3,353		
FY2016 Q1	2,518		
Y on Y	-835	-24.9%	



	Americas	EMEA	Oceania/Southeast and South Asia	East Asia	Japan
Y on Y	+35	-460	-141	+29	-298
Y on Y rate(JPN)	+9.4%	-54.8%	-57.8%	+26.9%	-16.7%
(local currency)	+12.1%	-51.9%	-52.9%	+37.6%	-

*CPS total includes sales of equipment (FY2015 Q1 2,710 millions of YEN, FY2016 Q1 2,248 millions of YEN), mainly baseball in Japan, in addition to shoes and wear.

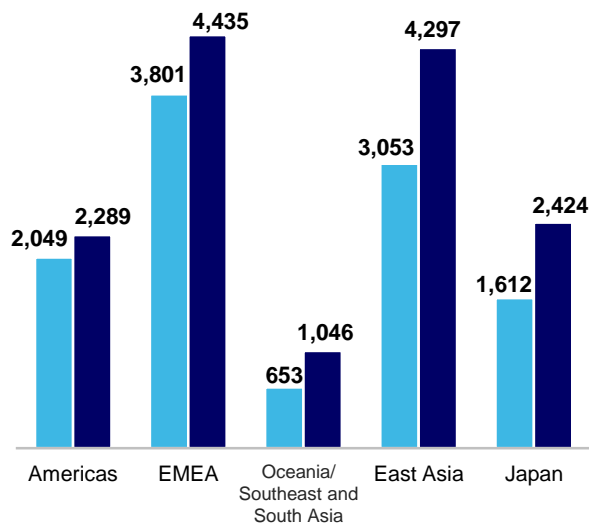
Lifestyle

Consolidated Net Sales by category

FY2015 Q1 FY2016 Q1 (Unit: Millions of YEN)

Lifestyle total

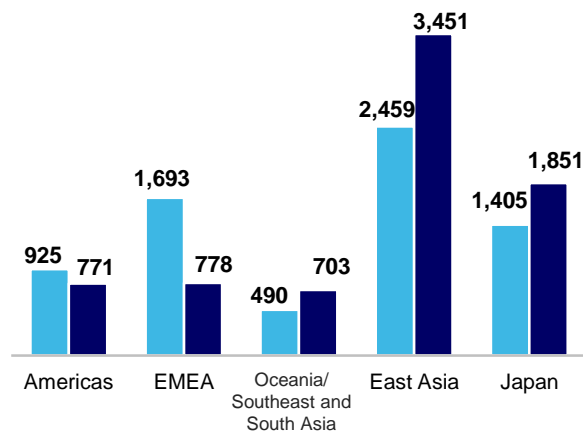
Total				
FY2015 Q1		11,168		
FY2016 Q1		14,491		
Y on Y		+3,323		+29.8%



	Americas	EMEA	Oceania/Southeast and South Asia	East Asia	Japan
Y on Y	+240	+634	+393	+1,244	+812
Y on Y rate(JPN)	+11.7%	+16.7%	+60.2%	+40.7%	+50.4%
(local currency)	+14.7%	+23.8%	+72.4%	+52.4%	—

Onitsuka Tiger shoes

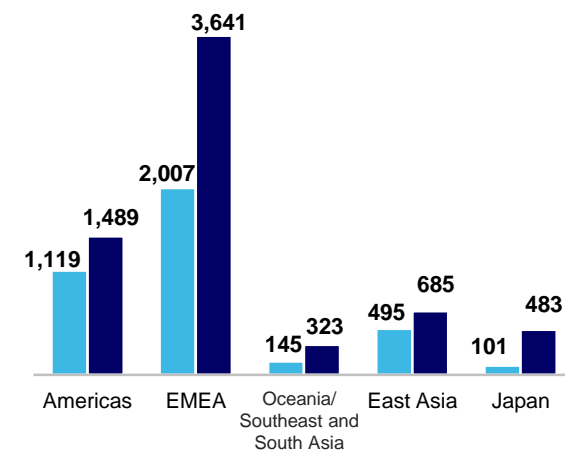
Total				
FY2015 Q1		6,972		
FY2016 Q1		7,554		
Y on Y		+581		+8.3%



	Americas	EMEA	Oceania/Southeast and South Asia	East Asia	Japan
Y on Y	-154	-915	+213	+992	+446
Y on Y rate(JPN)	-16.6%	-54.0%	+43.5%	+40.3%	+31.7%
(local currency)	-14.4%	-51.3%	+54.1%	+51.7%	—

ASICS Tiger shoes

Total				
FY2015 Q1		3,867		
FY2016 Q1		6,621		
Y on Y		+2,753		+71.2%



	Americas	EMEA	Oceania/Southeast and South Asia	East Asia	Japan
Y on Y	+370	+1,634	+178	+190	+382
Y on Y rate(JPN)	+33.1%	+81.4%	+122.8%	+38.4%	+378.2%
(local currency)	+36.7%	+92.5%	+141.4%	+50.5%	—

*Lifestyle total includes sales of Onitsuka Tiger wear and equipment, ASICS Tiger wear (FY2015 Q1 327millions of YEN, FY2016 Q1 315millions of YEN) in addition to shoes.

(Unit: Millions of YEN)

Health / Comfort

Total

FY2015 Q1	14,619		
FY2016 Q1	14,413		
Y on Y	-205	-1.4%	
Without the impact of Exchange rate	-4	-0.0%	

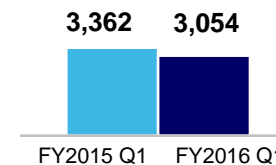


* The detail by segment is omitted as the segment of Japan accounts for the majority of Health / Comfort Sales.

Haglofs

Total

FY2015 Q1	3,362		
FY2016 Q1	3,054		
Y on Y	-308	-9.2%	
Without the impact of Exchange rate	-177	-5.3%	



* The detail by segment is omitted as the segment of Other Business accounts for the majority of Haglofs Sales.

Consolidated Financial Result : Financial Situation

Net Income per Share

Net Income per Share

FY2015 Q1	44.86 YEN		
FY2016 Q1	49.15 YEN		
Y on Y	+4.29 YEN	+9.6%	

Diluted net income per share

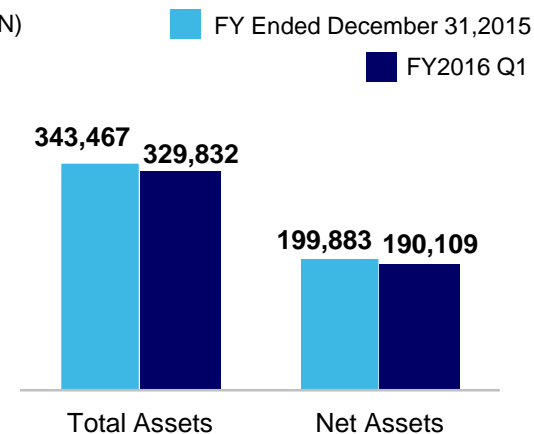
FY2015 Q1	42.38 YEN		
FY2016 Q1	46.43 YEN		
Y on Y	+4.05 YEN	+9.6%	

Financial Position

Shareholders' equity ratio

As of December 31,2015	57.8%
As of March 31, 2016	57.1%

(Unit: Millions of YEN)



<Compared to End of Previous FY>

	Total Assets	Net Assets
Y on Y rate	-4.0%	-4.9%
Y on Y	-13,634	-9,773

FY2016 Forecast

* The forecast announced in FY ended December 31,2015 (Feb 12) remains unchanged.

(Unit: Millions of YEN)	FY2015 Actual	FY2016 Forecast	Y on Y
Net Sales	428,496	437,000	+ 2.0 %
Operating Income	27,448	29,000	+ 5.7 %
Ordinary Income	22,533	27,000	+ 19.8 %
Net Income	10,237	18,500	+ 80.7 %

【References: Exchange Rate】

FY2015 Actual	121.00YEN /USD	134.65YEN /EURO	90.98 YEN /AUD	0.1070YEN /KRW	19.21YEN /RMB	14.41 YEN /SEK	3.339 BRL /USD
FY2016 Forecast	120.00YEN /USD	130.00YEN /EURO	86.00 YEN /AUD	0.1000YEN /KRW	18.00YEN /RMB	14.00 YEN /SEK	4.050BRL /USD

Cash dividend per share Forecast: 23.5YEN