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February 19, 2016

Name of the Company: ASICS Corporation  
 President and CEO, Representative Director: Motoi Oyama  
 Code Number: 7936 Listing Exchanges: Tokyo

## Notice of Partial Amendment to the Articles of Association

ASICS Corporation (hereinafter, the “Company”) is pleased to announce that it has resolved at a meeting of its Board of Directors held today to amend the Articles of Association as described below, on condition that “the partial amendments to the articles of association” will be approved at the Company’s 62nd Ordinary General Meeting of Shareholders to be held on March 25, 2016.

### 1. Reason for the amendments

In accordance with the “Act for Partial Amendment of the Companies Act” (Act No. 90 of 2014) which took effect on May 1, 2015, the Company may enter into a contract limiting liability with directors who are not executive directors, etc. and Audit & Supervisory Board Members. Therefore, the Company proposes to make a partial amendment to Article 28 and Article 37 of the Articles of Association so that these directors and Audit & Supervisory Board Members would be able to fully discharge their obligations as expected.

Note that consent has been obtained from all Audit & Supervisory Board Members for the amendment to Article 28 of the Articles of Association.

### 2. Contents of the amendment

The Articles of Association will be partially amended as follows.

(The underlined parts indicate changes.)

Current Articles of Association	Proposed Amendments
Article 1 to Article 27 (Provisions omitted)	Article 1 to Article 27 (No change)
Article 28 (Exemption of Liability of Directors) 1. Pursuant to Paragraph 1, Article 426 of the Companies Act, the Company may, by a resolution of the board of directors, exempt the liability of directors (including former directors) of Paragraph 1, Article 423 of the same law to the limit allowed by the law.	Article 28 (Exemption of Liability of Directors) (No change)

Current Articles of Association	Proposed Amendments
<p>2. Pursuant to the provisions of Paragraph 1 of Article 427 of the Companies Act, the Company may, conclude contracts with <u>outside</u> directors in regard to indemnity liability of Paragraph 1, Article 423 of the same law, to the effect of limiting the total amount set in Paragraph 1 of Article 425 of the same law.</p> <p>Article 29 to Article 36 (Provisions omitted)</p> <p>Article 37 (Exemption of Liability of Audit &amp; Supervisory Board Members)</p> <p>1. Pursuant to Paragraph 1, Article 426 of the Companies Act, the Company may, by a resolution of the board of directors, exempt the liability of Audit &amp; Supervisory Board Members (including former Audit &amp; Supervisory Board Members) of Paragraph 1, Article 423 of the same law to the limit allowed by the law.</p> <p>2. Pursuant to the provisions of Paragraph 1 of Article 427 of the Companies Act, the Company may, conclude contracts with <u>outside</u> Audit &amp; Supervisory Board Members in regard to indemnity liability of Paragraph 1, Article 423 of the same law to the effect of limiting the total amount set in Paragraph 1 of Article 425 of the same law.</p> <p>Article 38 to Article 45 (Provisions omitted)</p>	<p>2. Pursuant to the provisions of Paragraph 1 of Article 427 of the Companies Act, the Company may, conclude contracts with directors (<u>excluding directors who are executive directors, etc.</u>) in regard to indemnity liability of Paragraph 1, Article 423 of the same law, to the effect of limiting the total amount set in Paragraph 1 of Article 425 of the same law.</p> <p>Article 29 to Article 36 (No change)</p> <p>Article 37 (Exemption of Liability of Audit &amp; Supervisory Board Members) (No change)</p> <p>2. Pursuant to the provisions of Paragraph 1 of Article 427 of the Companies Act, the Company may, conclude contracts with Audit &amp; Supervisory Board Members in regard to indemnity liability of Paragraph 1, Article 423 of the same law to the effect of limiting the total amount set in Paragraph 1 of Article 425 of the same law.</p> <p>Article 38 to Article 45 (No change)</p>

### 3. Schedule

Date of the 62nd Ordinary General Meeting of Shareholders to be held: March 25, 2016 (plan)  
Effective date of amendments of the Articles of Association: Same as above

END