



Consolidated Financial Summary

For the Fiscal Third Quarter Ended December 31th, 2013

ASICS Corporation
February 4th, 2014

Consolidated Results Highlights



(Unit: Millions of yen)	FY2013 3Q	FY2014 3Q	Y on Y		Y on Y*
Net sales	190,499	238,259	+47,760	+25.1%	+25.2%
Gross profit	81,670	106,450	+24,780	+30.3%	+29.4%
Gross profit margin	42.9%	44.7%	—	+1.8ppt	42.9% (0.0ppt)
S.G.& A. expense	65,273	82,900	+17,627	+27.0%	+20.7%
S.G.& A. expense %	34.3%	34.8%	—	+0.5ppt	33.0% (-1.3ppt)
Operating income	16,397	23,550	+7,152	+43.6%	+43.6%
Operating income margin	8.6%	9.9%	—	+1.3ppt	+9.9% (+1.3ppt)
Ordinary income	16,944	24,975	+8,030	+47.4%	—
Pretax income	17,265	25,369	+8,103	+46.9%	—
Net income	12,519	14,973	+2,453	+19.6%	—

*Excluding effect of changes in accounting principles applied to ASICS Korea Corporation and ASICS Trading

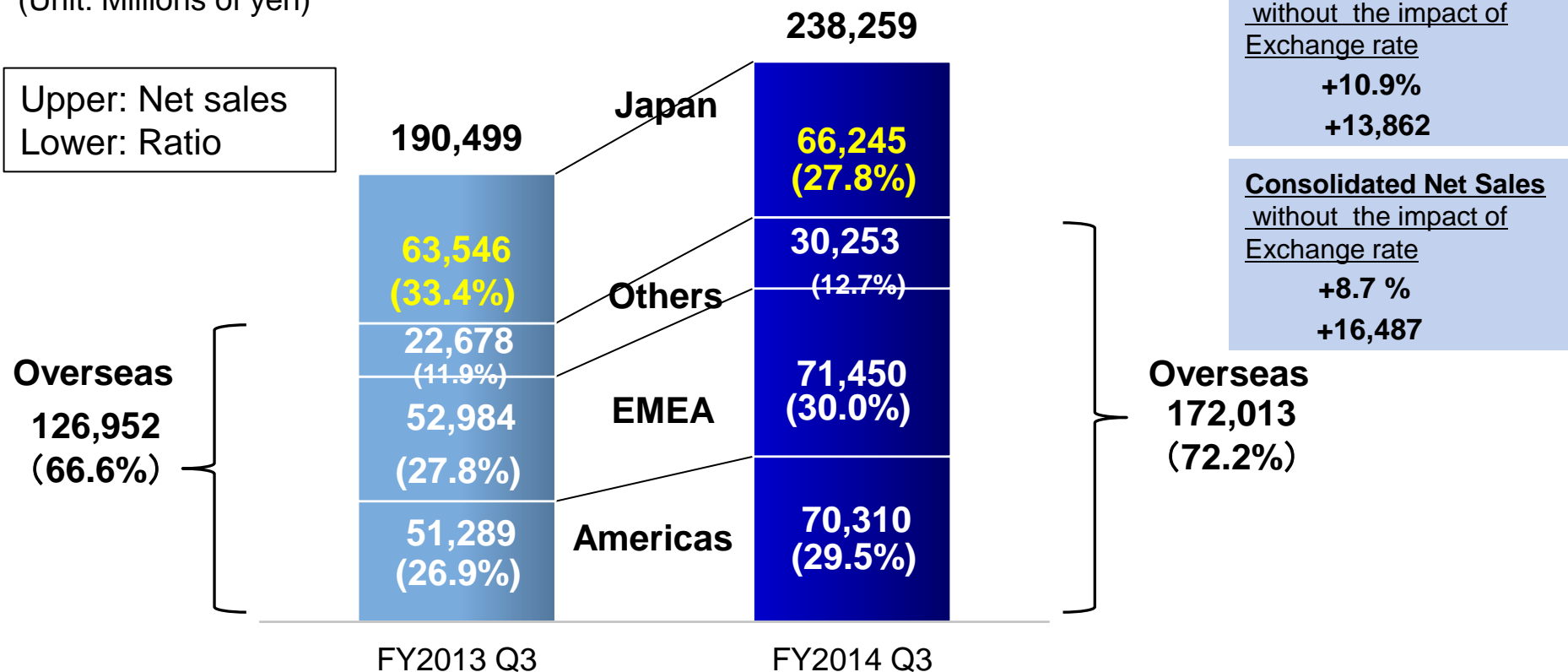
Consolidated Net Sales (Japan & Overseas)



(Unit: Millions of yen)	FY2013 Q3	FY2014 Q3	Y on Y	
Japan	63,546	66,245	+2,699	+4.2%
Overseas	126,952	172,013	+45,060	+35.5%
Total	190,499	238,259	+47,760	+25.1%

(Unit: Millions of yen)

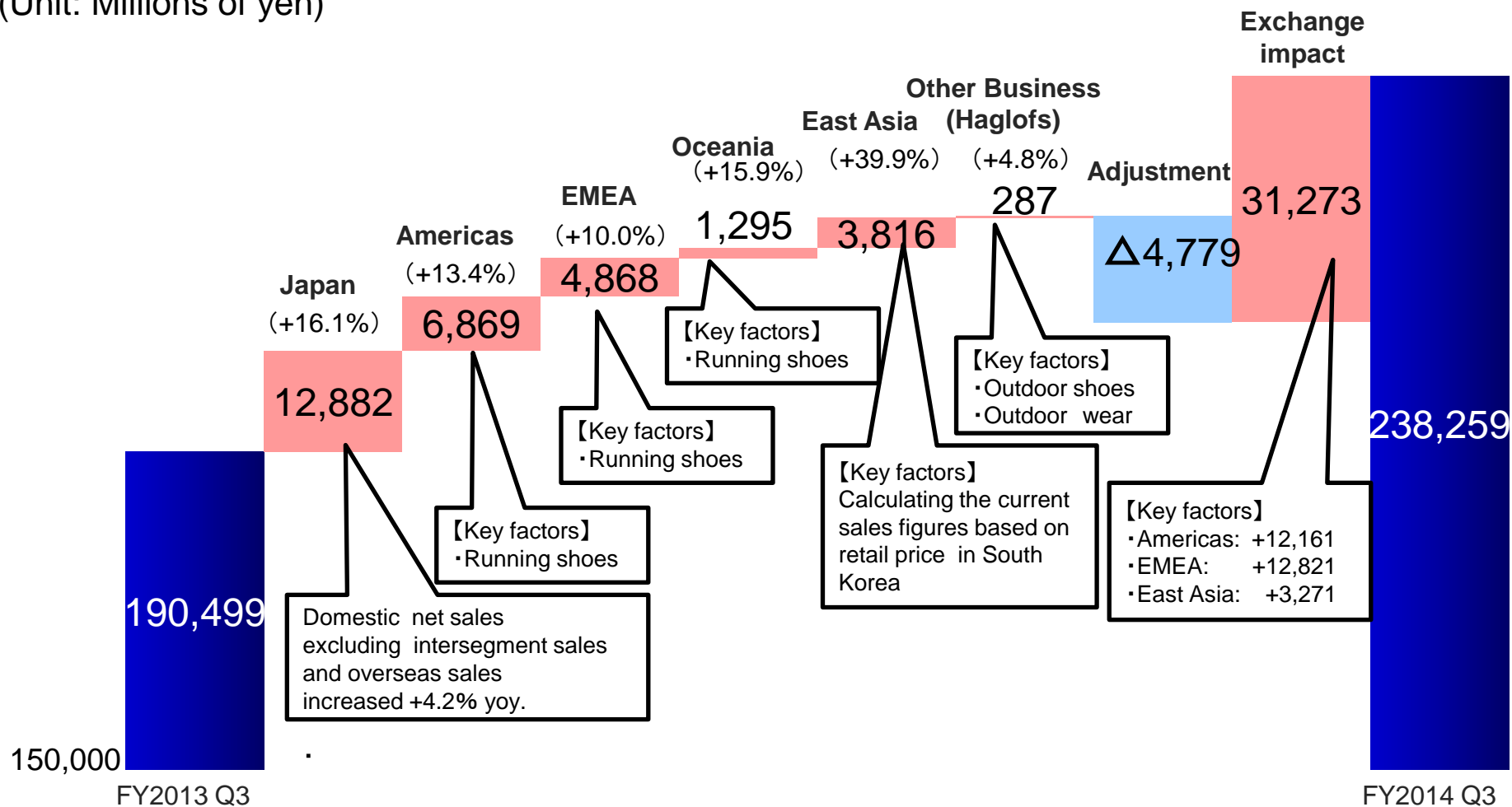
Upper: Net sales
Lower: Ratio



Detail of increase and decrease of Consolidated Net Sales





(Unit: Millions of yen)



Consolidated Financial Result: Financial Situation

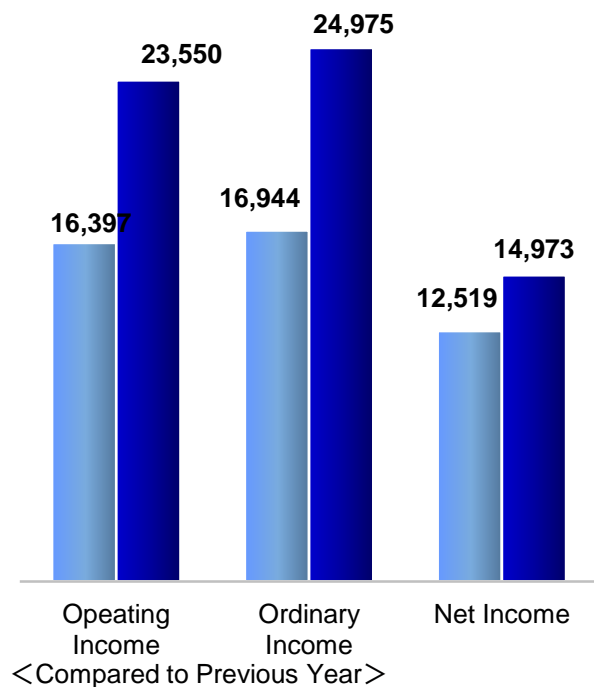
(Unit: Millions of yen)

 FY2013 Q3  FY2014 Q3

Profit

Net Income per Share

FY2013 Q3	66.03YEN
FY2014 Q3	78.98YEN

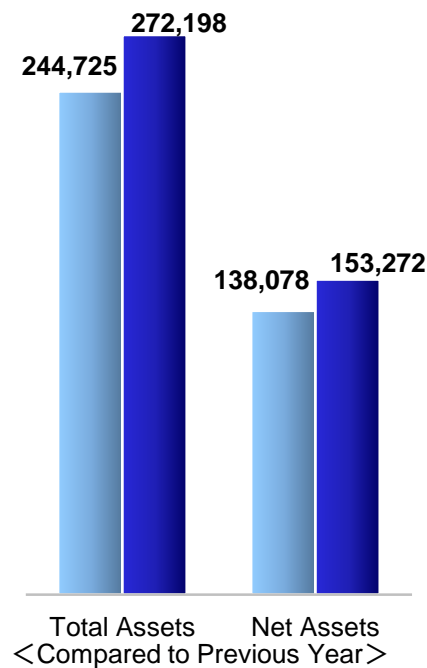


Operating Income	Ordinary Income	Net Income
+43.6%	+47.4%	+19.6%
+7,152	+8,030	+2,453

Financial Position

Shareholders' equity ratio

FY2013	53.1 %
FY2014 Q3	55.8 %



Total Assets	Net Assets
+11.2%	+11.0%
+27,473	+15,193

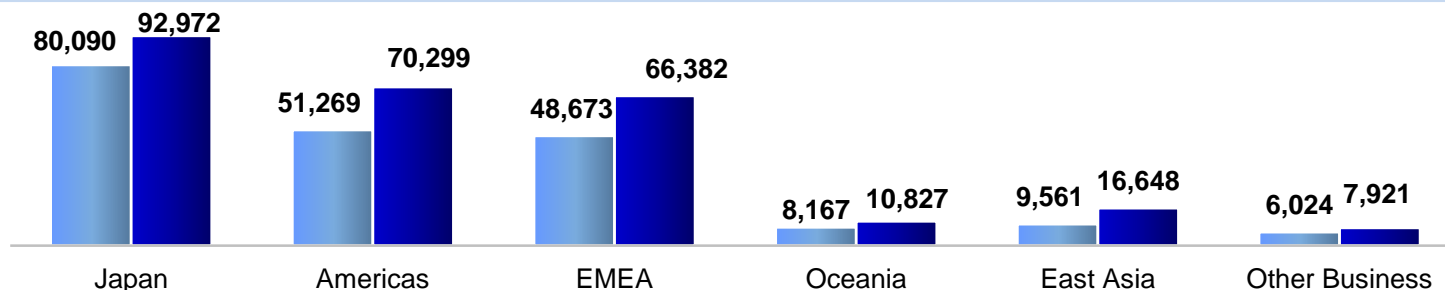
Segment Information



(Unit: Millions of yen)

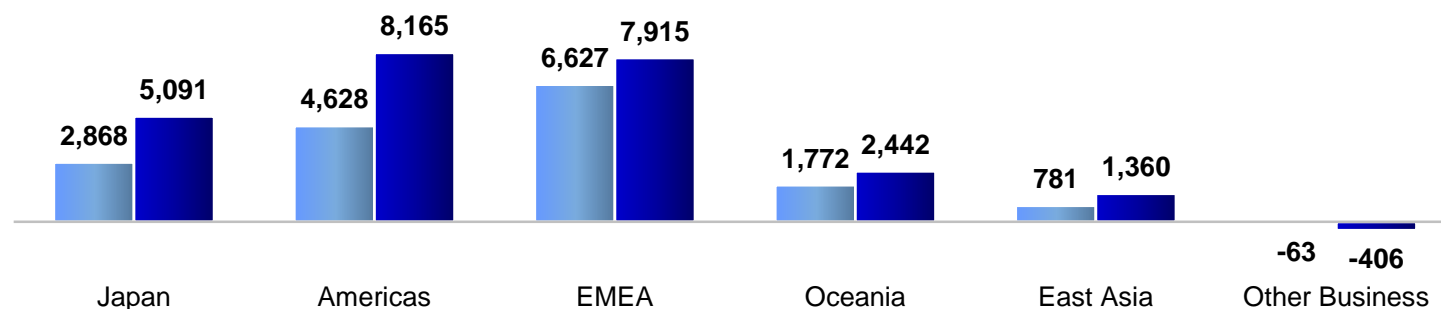
FY2013 Q3 FY2014 Q3

Net Sales



vs Previous Year JPY (Local Currency)	+16.1% (—)	+37.1% (+13.4%)	+36.4% (+10.0 %)	+32.6% (+15.9 %)	+74.1% (+39.9%)	+31.5% (+4.8%)
FY2014Q3 Exchange Rate (FY2013Q3)	— (—)	95.61YEN/USD (79.07YEN/USD)	126.14YEN/EURO (101.74YEN/EURO)	93.52YEN/AUD (81.73YEN/AUD)	0.0867YEN/KRW (0.0694YEN/KRW)	14.66 YEN/SEK (11.68 YEN/SEK)

Operating Income

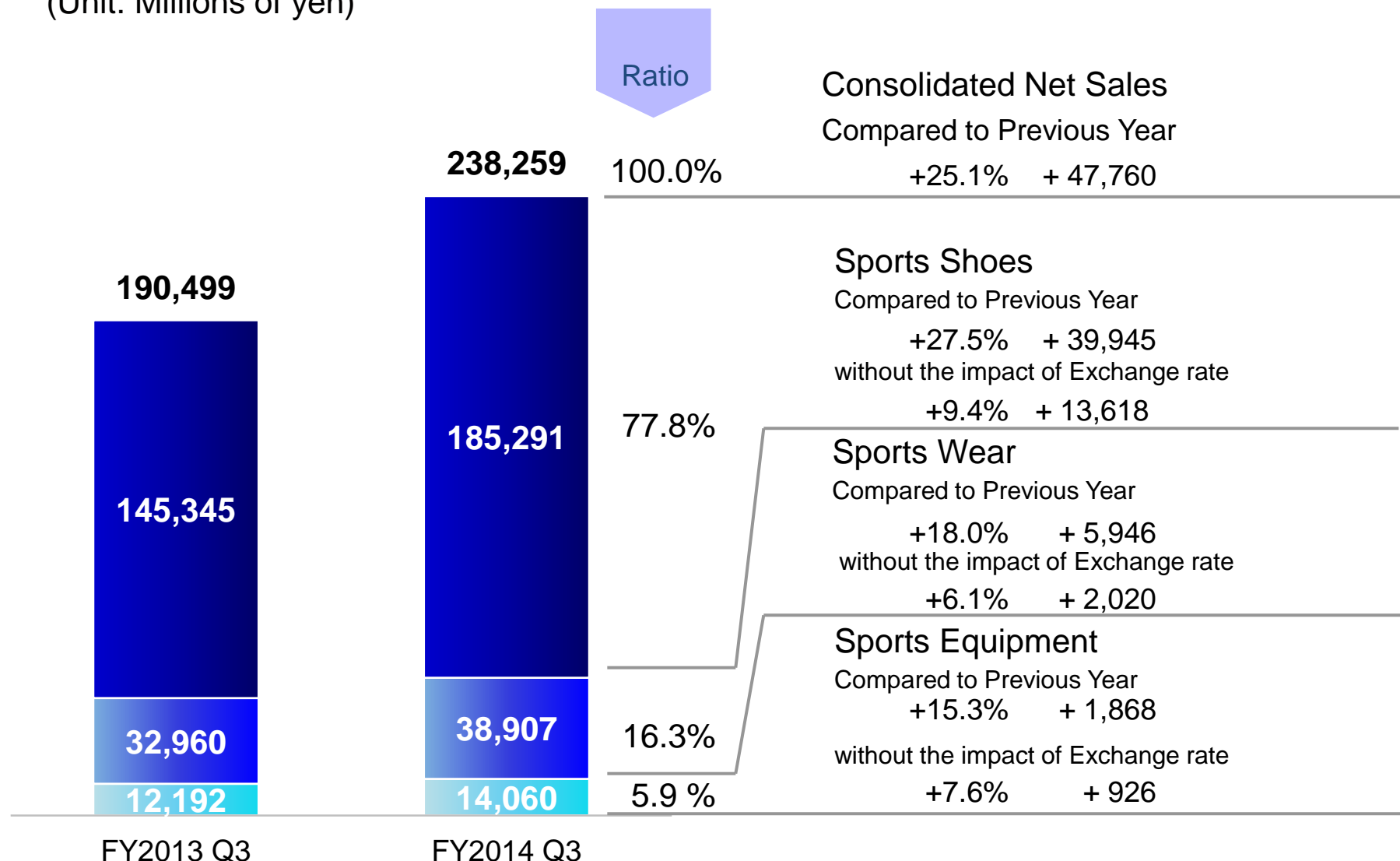


vs Previous Year JPY (Local Currency)	+77.5% (—)	+76.4% (+45.9%)	+19.4% (-3.7%)	+37.8% (+20.5%)	+74.1% (+40.2%)	— (—)
Operating Income(loss) Ratio (Previous Year)	5.5% (3.6%)	11.6% (9.0%)	11.9% (13.6%)	22.6% (21.7%)	8.2% (8.2%)	-5.1% (-1.1%)

Consolidated Net Sales (by Product)



(Unit: Millions of yen)



Net Sales by Product (Japan / Overseas)



(Unit: Millions of yen)

Japan

Ratio

63,546

66,245

36,098

38,752

18,670

18,409

8,777

9,084

FY2013 Q3

FY2014 Q3

27.8%

Net Sales Compared to Previous Year

+4.2% + 2,699

16.3%

Sports Shoes Compared to Previous Year

+7.4% + 2,654

7.7%

Sports Wear Compared to Previous Year

- 1.4% - 260

3.8%

Sports Equipment Compared to Previous Year

+3.5% + 306

Overseas

Ratio

126,952

172,013

109,247

146,538

14,290

20,498

FY2013 Q3

FY2014 Q3

3,415

4,976

72.2%

Net Sales Compared to Previous Year

+35.5% + 45,060

without the impact of Exchange rate

+10.9% + 13,862

61.5%

Sports Shoes Compared to Previous Year

+34.1% + 37,291

without the impact of Exchange rate

+10.0% + 10,964

Sports Wear Compared to Previous Year

+43.4% + 6,207

without the impact of Exchange rate

+16.0% + 2,281

Sports Equipment Compared to Previous Year

+45.7% + 1,561

without the impact of Exchange rate

+18.1% + 619

8.6%

2.1%

Sports Shoes (Consolidated Net Sales by Region)



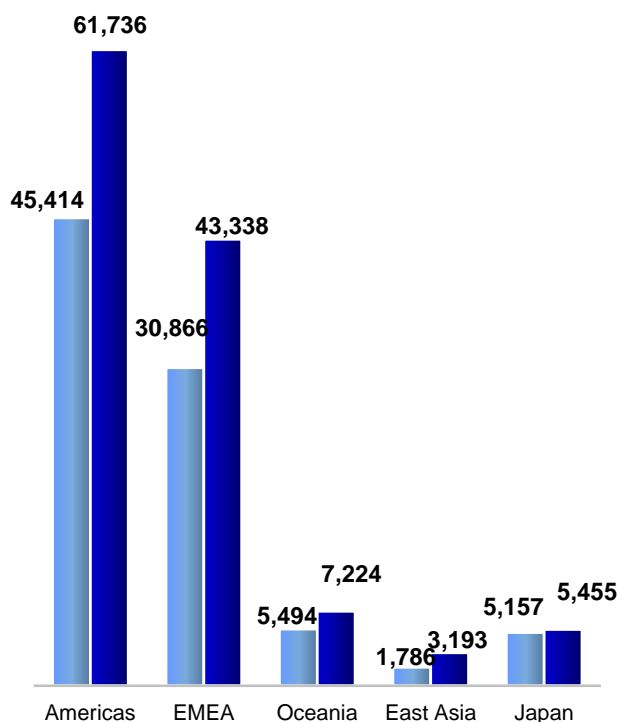
(Unit: Millions of yen)

FY2013 Q3 FY2014 Q3

Running Shoes

Total

FY2013 Q3 : 88,717
FY2014 Q3 : 120,946

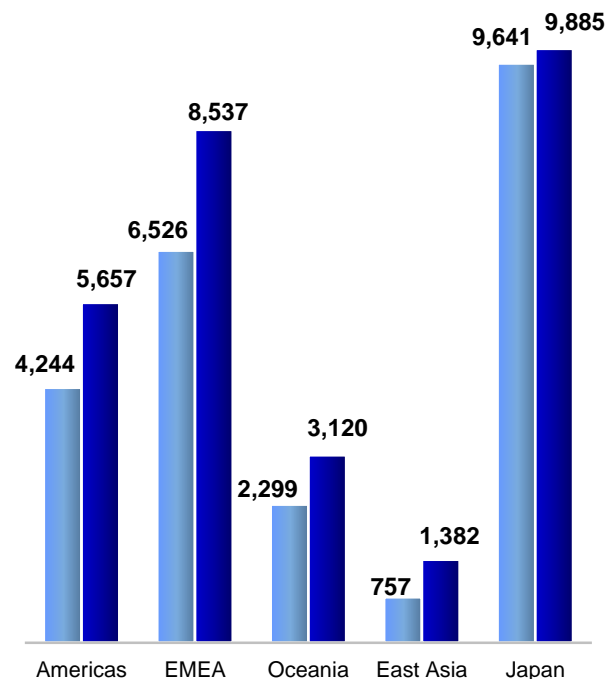


	Americas	EMEA	Oceania	East Asia	Japan	Total
Vs Previous Year (Yen)	+35.9%	+40.4%	+31.4%	+78.8%	+5.8%	+36.3%
Vs Previous Year (Local Currency)	+12.4%	+13.2%	+14.9%	—	—	—

Athletic Shoes

Total

FY2013 Q3 : 23,467
FY2014 Q3 : 28,581



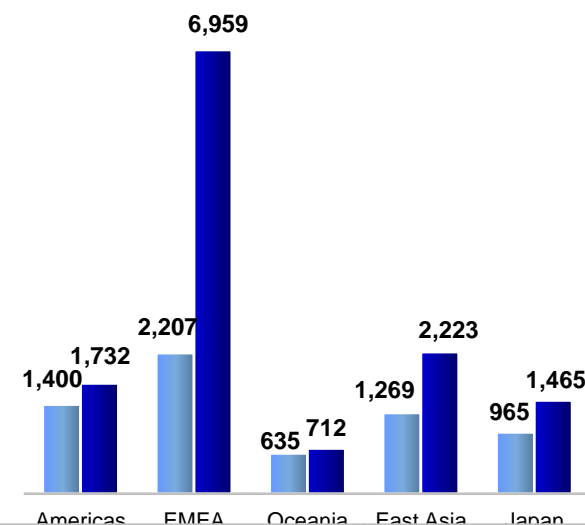
	Americas	EMEA	Oceania	East Asia	Japan	Total
Vs Previous Year (Yen)	+33.3%	+30.8%	+35.7%	+82.6%	+2.5%	+21.8%
Vs Previous Year (Local Currency)	+10.3%	+5.5%	+18.7%	—	—	—

Onitsuka Tiger shoes

Total

FY2013 Q3 : 6,476
FY2014 Q3 : 13,091

A part of "Sports style" category which had been classified into "Others" by FY2013 has been classified into "Onitsuka Tiger" from FY2014.



	Americas	EMEA	Oceania	East Asia	Japan	Total
Vs Previous Year (Yen)	+23.7%	+215.3%	+12.1%	+75.2%	+51.7%	+102.1%
Vs Previous Year (Local Currency)	+2.3%	+154.3%	-2.1%	—	—	—

Sports Wear (Consolidated Net Sales by Region)



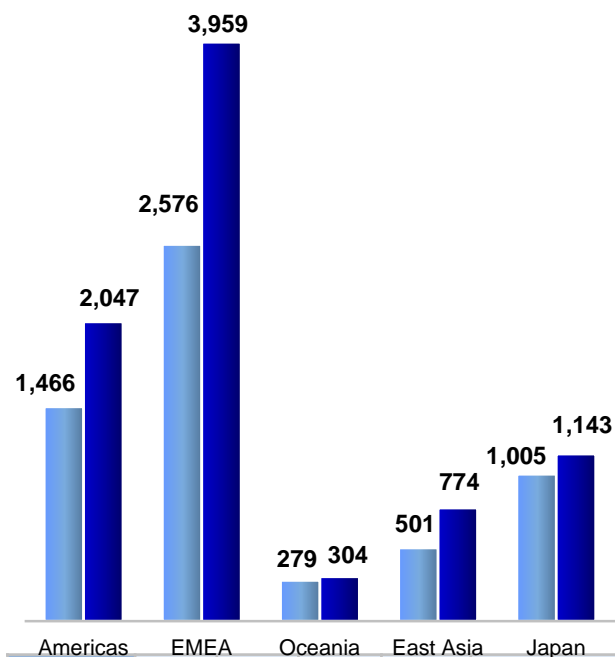
(Unit: Millions of yen)

FY2013 Q3 FY2014 Q3

Running wear

Total

FY2013 Q3: 5,827
FY2014 Q3: 8,227

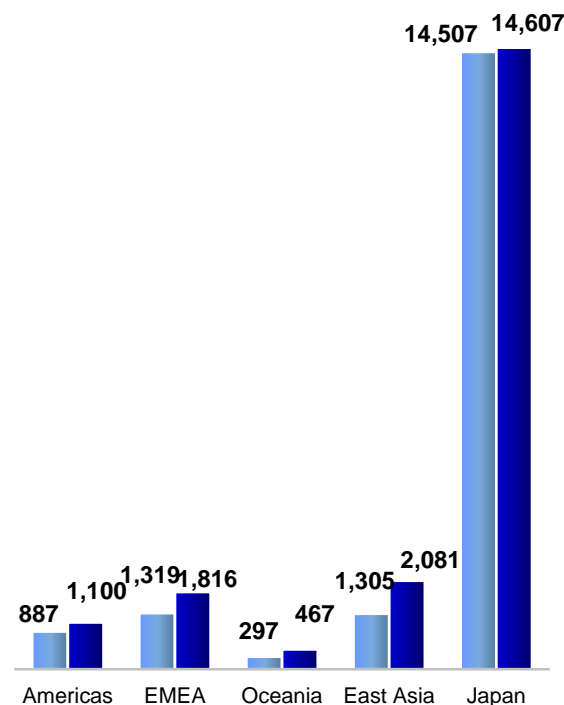


	Americas	EMEA	Oceania	East Asia	Japan	Total
Vs Previous Year (Yen)	+39.6%	+53.7%	+9.0%	+54.5%	+13.7%	+41.2%
Vs Previous Year (Local Currency)	+15.4%	+23.9%	- 4.8%	—	—	—

Athletic wear

Total

FY2013 Q3 : 18,315
FY2014 Q3 : 20,071



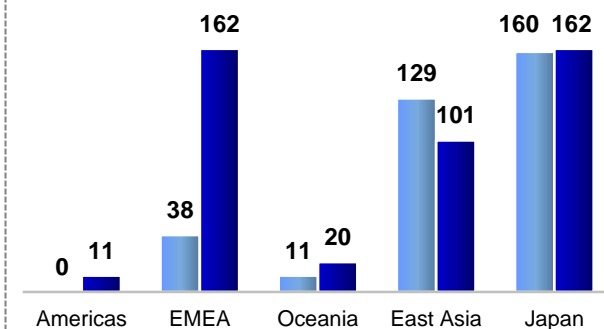
	Americas	EMEA	Oceania	East Asia	Japan	Total
Vs Previous Year (Yen)	+24.0%	+37.7%	+57.2%	+59.5%	+0.7%	+9.6%
Vs Previous Year (Local Currency)	+2.6%	+11.1%	+37.6%	—	—	—

Onitsuka Tiger wear

Total

FY2013 Q3 : 338
FY2014 Q3 : 456

A part of "Sports style" category which had been classified into "Others" by FY2013 has been classified into "Onitsuka Tiger" from FY2014.



	Americas	EMEA	Oceania	East Asia	Japan	Total
Vs Previous Year (Yen)	—	+326.3%	+81.8%	-21.7%	+1.6%	+34.7%
Vs Previous Year (Local Currency)	—	+244.5%	+51.1%	—	—	—

FY2014 Forecast



(Unit: Millions of yen)	FY2013 Actual	FY2014 Last Forecast	FY2014 Revised Forecast	Y on Y		Change from Last Forecast	
Net Sales	260,198	315,000	327,000	+66,802	+25.7%	+15,000	+4.8%
Operating Income	18,663	24,500	25,500	+6,837	+36.6%	+1,000	+4.1%
Ordinary Income	20,526	24,000	25,500	+4,974	+24.2%	+1,500	+6.3%
Net Income	13,773	14,500	15,000	+1,227	+8.9%	+500	+3.4%

Net Sales by Segment

(Unit: Millions of yen)	FY2013 Actual	FY2014 Last Forecast	FY2014 Revised Forecast	Y on Y
Japan	93,637	97,600	97,600	+4.2%
Americas	67,078	90,000	94,500	+40.9%
EMEA	61,836	80,600	85,100	+37.6%
Oceania/ Southeast South Asia	11,847	14,400	15,200	+28.3%
East Asia	17,599	21,400	23,800	+35.2%
HAGLOFS	8,201	11,000	10,800	+31.7%
Total	260,198	315,000	327,000	+25.7%

【References: Sales growth rate in currency neutral】

	Last Forecast	Revised Forecast
Americas	+13%	+16%
EMEA	+10%	+10%
Oceania	+9%	+13%
Korea	+6%	+6%
HAGLOFS	+14%	+5%

【References: Exchange Rate】

FY2013 Actual	79.93 YEN/USD	103.22 YEN/EURO	82.73 YEN/AUD	0.0711 YEN/KRW	11.88 YEN/SEK
FY2014 Last Forecast	95.00 YEN/USD	123.00 YEN/EURO	92.00 YEN/AUD	0.0800 YEN/KRW	14.00YE N/SEK
FY2014 Revised Forecast	97.11 YEN/USD	129.31 YEN/EURO	93.47 YEN/AUD	0.0890 YEN/KRW	14.91YE N/SEK

Cash dividend per share: **14Yen** (End of year)