



Consolidated Financial Summary For the Fiscal Second Quarter Ended September 30th, 2013

ASICS Corporation
November 12th, 2013

Consolidated Results Highlights



(Unit: Millions of yen)	FY2013 2Q	FY2014 2Q	Y on Y		Y on Y*
Net sales	126,601	153,657	+27,055	+21.4%	+21.5%
Gross profit	54,600	68,597	13,996	+25.6%	+20.5%
Gross profit margin	43.1%	44.6%	—	+1.5ppt	42.8% (Δ0.3ppt)
S.G.& A. expense	43,632	54,736	+11,103	+25.4%	+19.0%
S.G.& A. expense %	34.5%	35.6%	—	+1.1ppt	33.8% (Δ0.7ppt)
Operating income	10,967	13,860	+2,893	+26.4%	+26.4%
Operating income margin	8.7%	9.0%	—	+0.3ppt	9.0% (+0.3ppt)
Ordinary income	10,008	14,015	+4,006	+40.0%	—
Pretax income	10,062	14,382	+4,320	+42.9%	—
Net income	5,811	7,922	+2,110	+36.3%	—

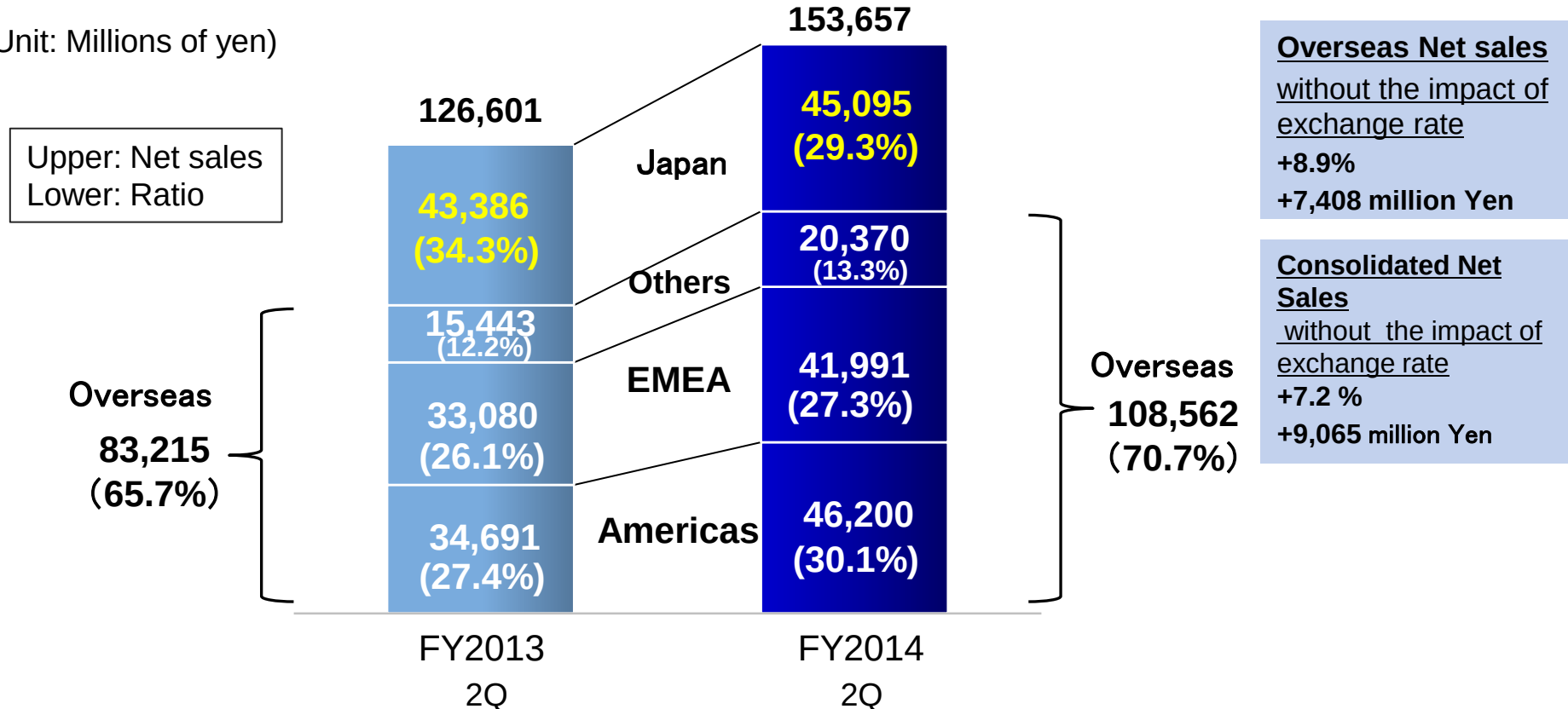
*Excluding effect of changes in accounting principles applied to ASICS Korea Corporation and ASICS Trading

Consolidated Net Sales (Japan & Overseas)

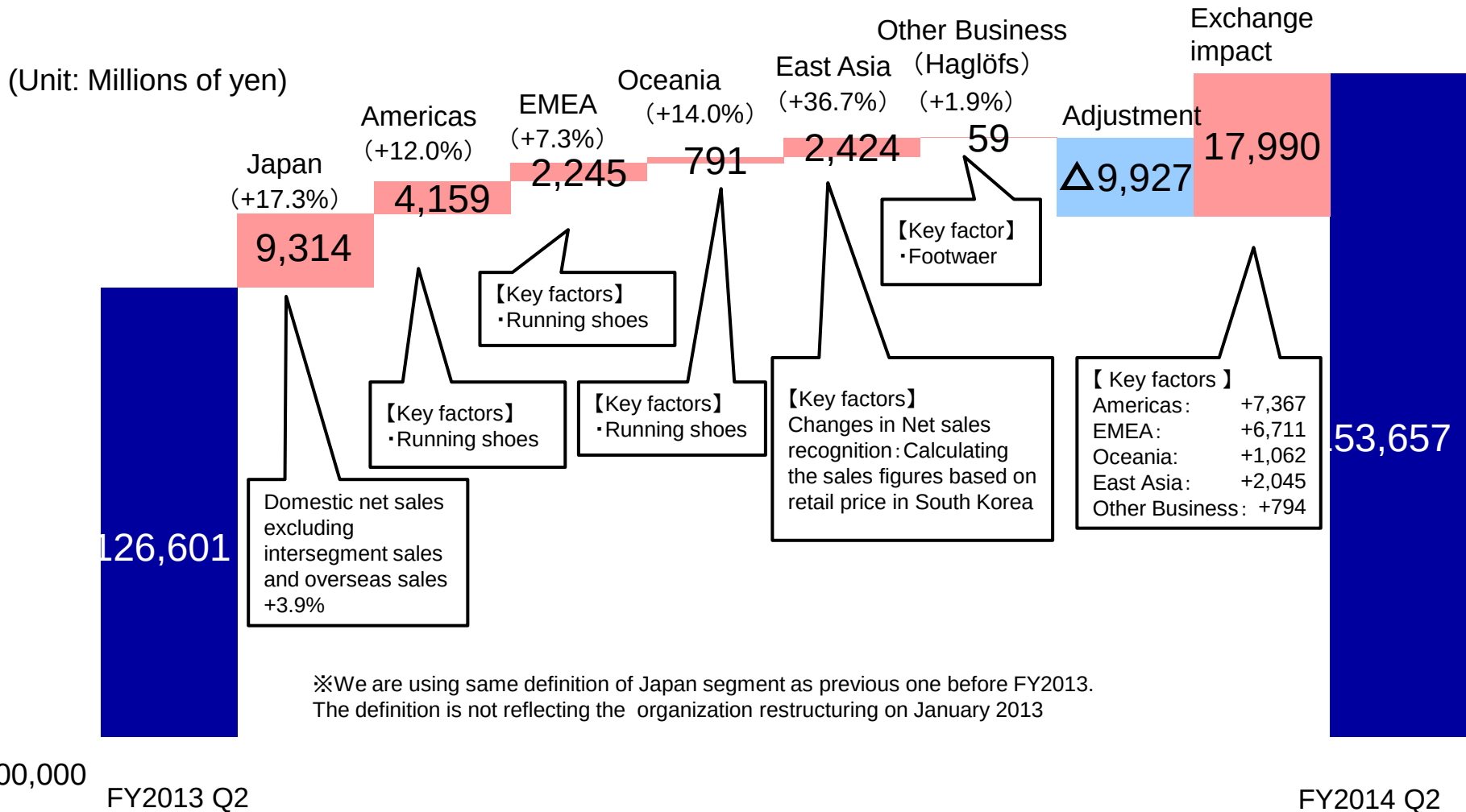


(Unit: Millions of yen)	FY2013 2Q	FY2014 2Q	Y on Y	
Japan	43,386	45,095	+1,708	+3.9%
Overseas	83,215	108,562	+25,346	+30.5%
Total	126,601	153,657	+27,055	+21.4%

(Unit: Millions of yen)



Detail of increase and decrease of Consolidated Net Sales



Consolidated Financial Result: Financial situation

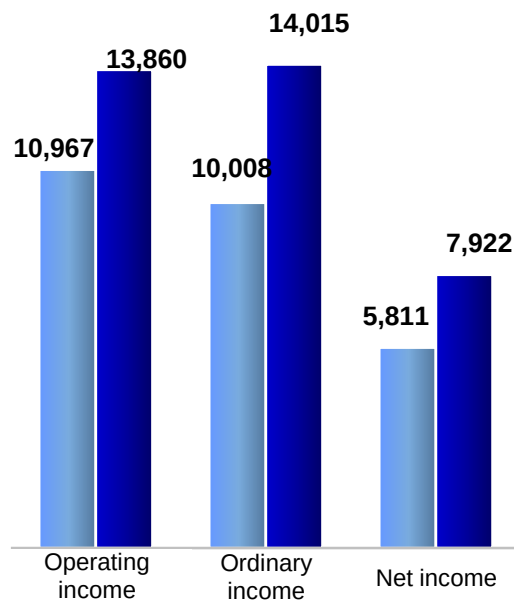
(Unit: Millions of Yen)

Profit

Net income per share

FY2012 Q2	¥30.65
FY2013 Q2	¥41.79

 FY2013 2Q
  FY2014 2Q



<Compared to Previous Year>

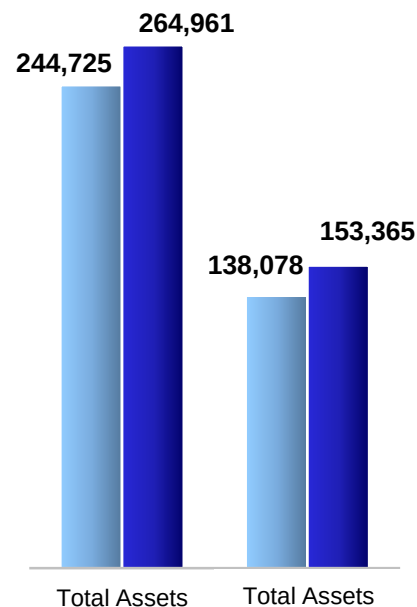
Operating income	Ordinary Income	Net income
+26.4%	+40.0%	+36.3%
+2,893	+4,006	+2,110

Financial Position

Shareholders' equity ratio

End of FY2012	53.1%
End of FY2013 2Q	54.8%

 End of FY2013
  End of FY2014 2Q

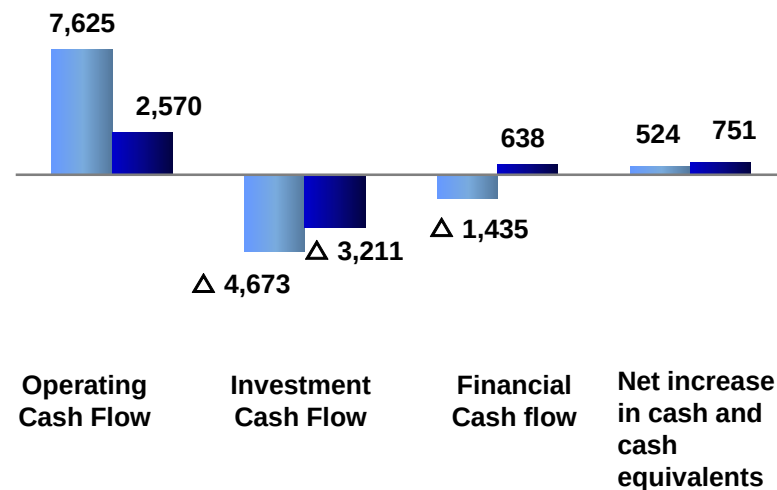


<Compared to Previous Year>

Total Assets	Net Assets
+8.3%	+11.1 %
+20,236	+ 15,287

Consolidated Cash Flow

 FY2013 2Q
  FY2014 2Q



<Compared to Previous Year>

Operating CF	Investment CF	Financial CF
Δ5,054	+1,462	+2,074

Segment information

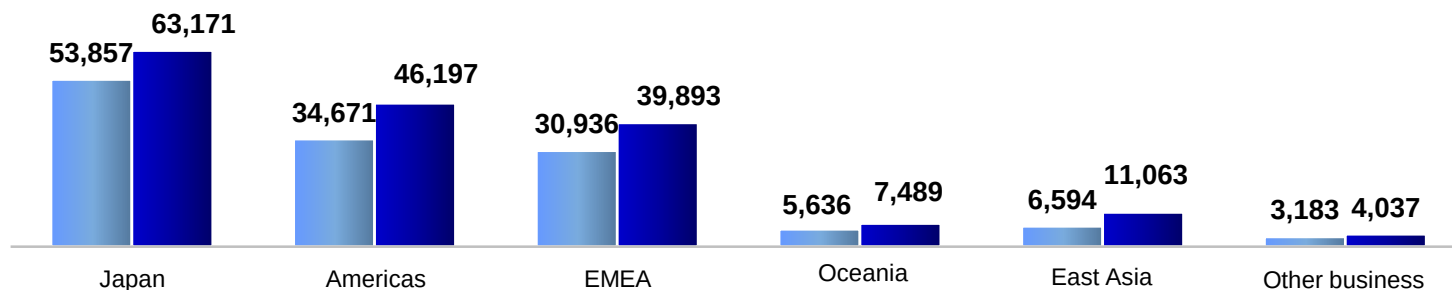


(Unit: Millions of yen)

FY2013 Q2 FY2014 Q2

Sales

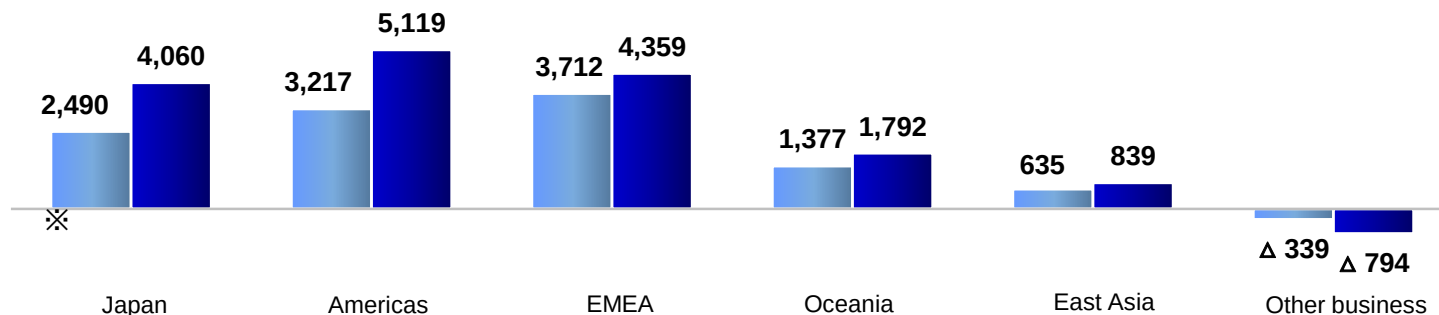
※Japan: We are using same definition of Japan segment as previous one before FY2013. The definition is not reflecting the organization restructuring on January 2013.



Vs. Previous Year JPY (Local Currency)	+17.3% (—)	+33.2% (+12.0%)	+29.0% (+7.3%)	+32.9% (+14.0%)	+67.8% (+36.7%)	+26.8% (+1.9%)
FY2013 Q2 Exchange rate (FY2012 2Q)	— (—)	94.56JPY/USD (79.48JPY/USD)	124.18JPY/EURO (103.29JPY/EURO)	95.42JPY/AUD (81.89JPY/AUD)	0.0856JPY/KRW (0.0695JPY/KRW)	14.50 JPY/SEK (11.65 JPY/SEK)

Operating income

※Japan: We are using same definition of Japan segment as before FY2013, not reflecting the organization restructuring on January 2013.

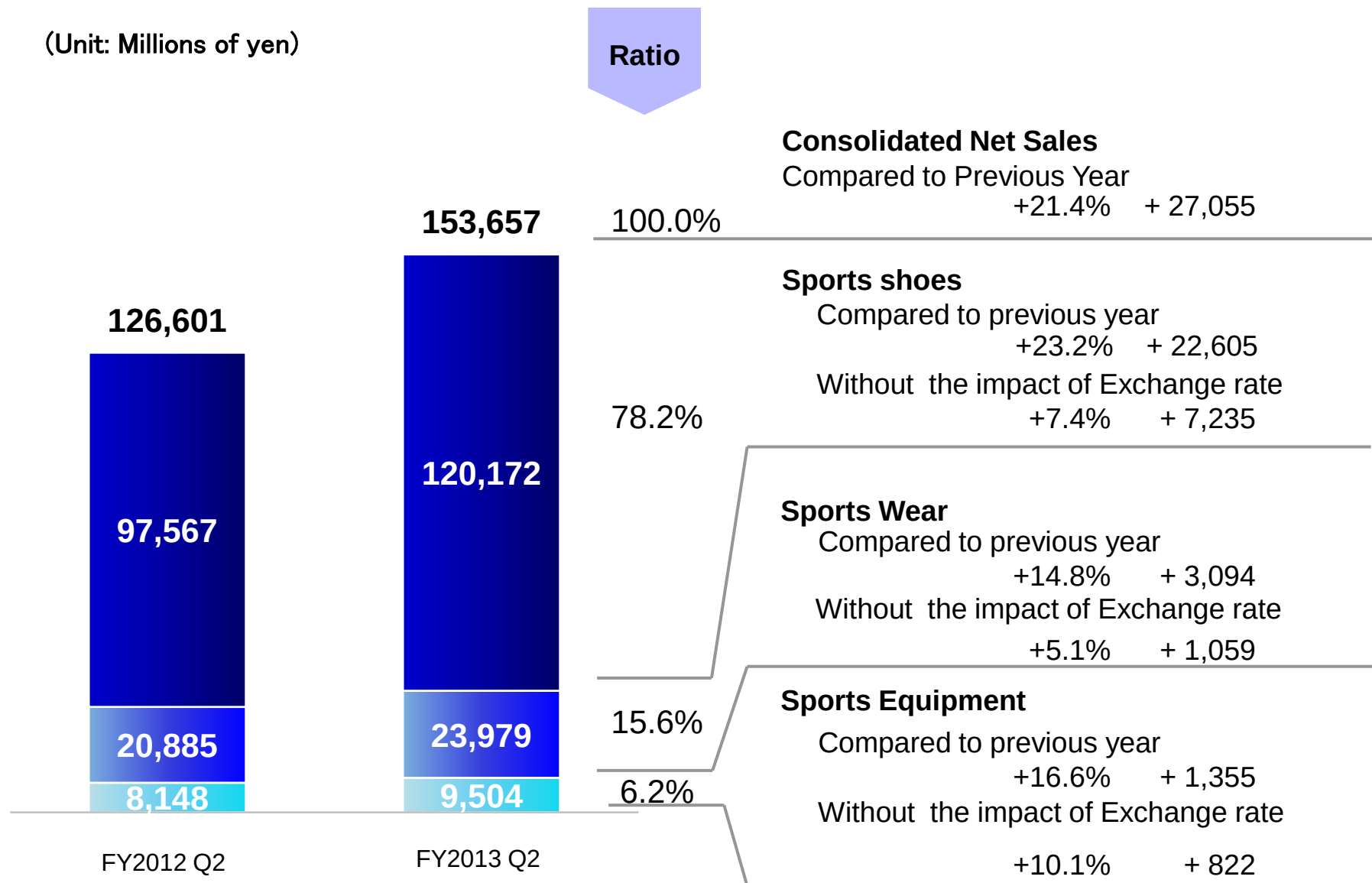


Vs. Previous Year JPY (Local Currency)	+63.0% (—)	+59.1% (+33.7%)	+17.4% (Δ2.3%)	+30.1% (+11.7%)	+32.2% (+8.0%)	— (—)
Operating income margin (Previous Year)	6.4% (4.6%)	11.1% (9.3%)	10.9% (12.0%)	23.9% (24.4%)	7.6% (9.6%)	Δ19.7% (Δ10.7%)

Consolidated Net Sales (by Product)



(Unit: Millions of yen)

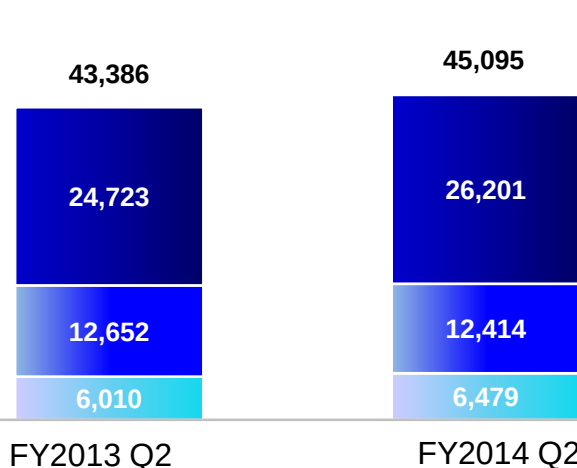


Net Sales by Product (Japan / Overseas)



(Unit: Millions of yen)

Japan



Ratio

29.3%

Net sales compared to Previous Year
+3.9% +1,708

17.0%

Sports shoes Sales compared to Previous Year
+6.0% +1,477

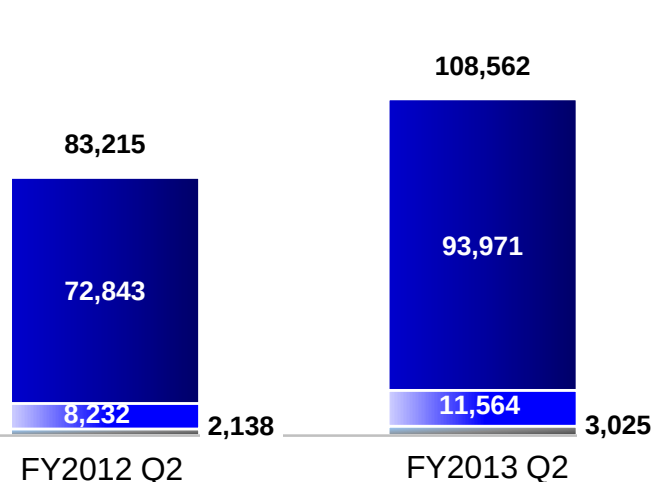
8.1%

Sports Wear Sales compared to previous year
Δ 1.9% Δ237

4.2%

Sports Equipment Sales compared to previous year
+7.8% +468

Overseas



Ratio

70.7%

Net Sales compared to previous year
+30.5% +25,346
without the impact of exchange rate
+8.9% +7,408

61.2%

Sports Shoes Sales compared to Previous Year
+29.0% +21,128
without the impact of exchange rate
+7.9% +5,759

7.5%

Sports Wear Sales compared to Previous Year
+40.5% +3,331
without the impact of exchange rate
+15.7% +1,296

2.0%

Sports Equipment Sales compared to previous year
+41.5% +886
without the impact of exchange rate
+16.5% +353

Sports Shoes (Consolidated Net Sales by Region)

(Unit: Millions of yen)

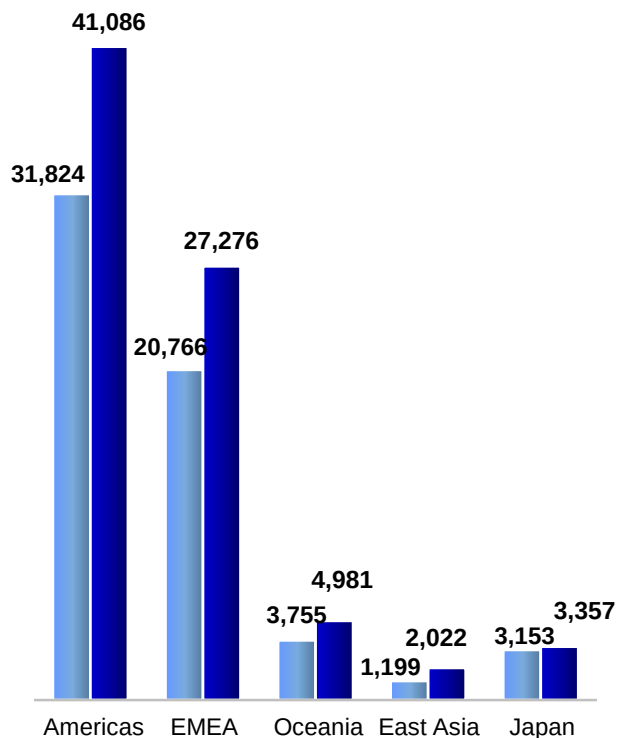
 FY2013 Q2  FY2014 Q2

Running Shoes

Total

FY2013 Q2: 60,697

FY2014 Q2: 78,722



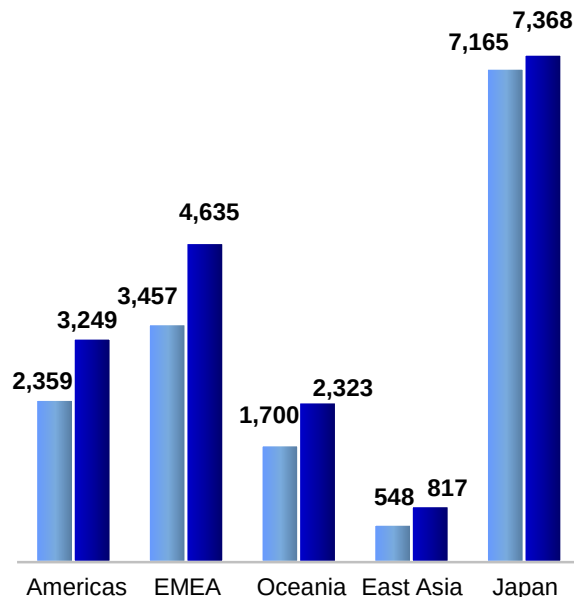
	Americas	EMEA	Oceania	East Asia	Japan	Total
Vs. Previous Year (JPY)	+29.1%	+31.3%	+32.6%	+68.6%	+6.5%	+29.7%
Vs Previous Year (Local Currency)	+8.5%	+9.3%	+13.8%	—	—	—

Athletic Shoes

Total

FY2013 Q2: 15,229

FY2014 Q2: 18,392



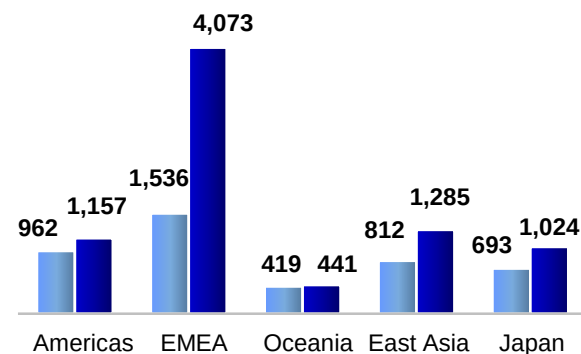
	Americas	EMEA	Oceania	East Asia	Japan	Total
Vs. Previous Year (JPY)	+37.7%	+34.1%	+36.6%	+49.1%	+2.8%	+20.8%
Vs Previous Year (Local Currency)	+15.8%	+11.5%	+17.3%	—	—	—

Onitsuka Tiger Shoes

Total

FY2013 Q2: 4,422

FY2014 Q2: 7,980



	Americas	EMEA	Oceania	East Asia	Japan	Total
Vs. Previous Year (JPY)	+20.3%	+165.2%	+5.3%	+58.3%	+47.7%	+80.4%
Vs Previous Year (Local Currency)	+1.1%	+120.5%	△9.7%	—	—	—

Sports Wear (Consolidated Net Sales by Region)



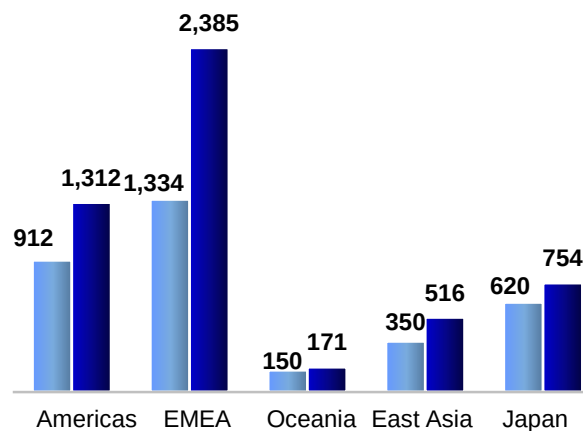
(Unit: Millions of yen)

FY2013 Q2 FY2014 Q2

Running Wear

Total

FY2013 Q2:	3,366
FY2014 Q2:	5,138

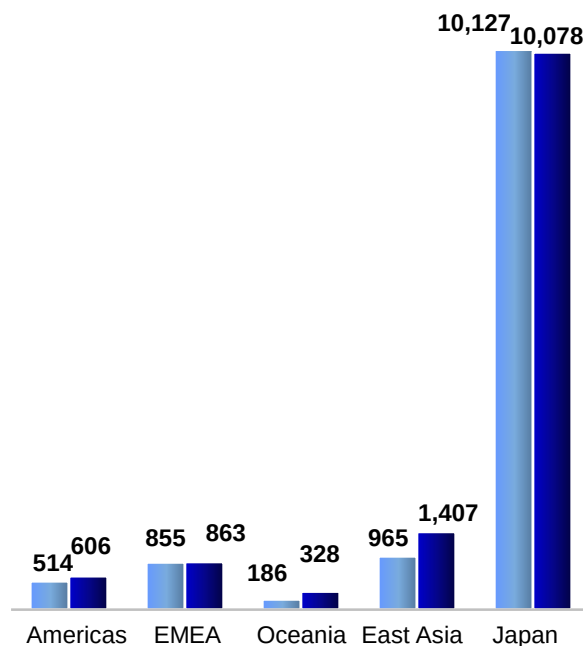


	Americas	EMEA	Oceania	East Asia	Japan	Total
Vs. Previous Year (JPY)	+43.9%	+78.8%	+14.0%	+47.4%	+21.8%	+52.6%
Vs Previous Year (Local Currency)	+21.0%	+48.7%	△2.3%	—	—	—

Athletic Wear

Total

FY2013 Q2:	12,647
FY2014 Q2:	13,282

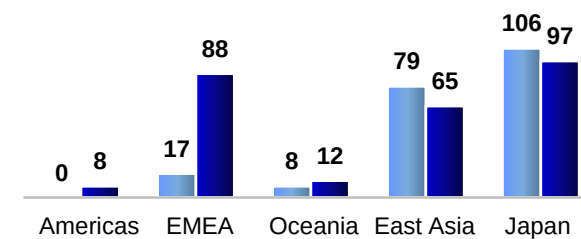


	Americas	EMEA	Oceania	East Asia	Japan	Total
Vs. Previous Year (JPY)	+17.9%	+0.9%	+76.3%	+45.8%	△0.5%	+5.0%
Vs Previous Year (Local Currency)	△0.9%	△16.1%	+51.3%	—	—	—

Onitsuka Tiger Wear

Total

FY2013 Q2:	210
FY2014 Q2:	270



	Americas	EMEA	Oceania	East Asia	Japan	Total
Vs. Previous Year (JPY)	—	+417.6%	+50.0%	△17.7%	△7.7%	+29.0%
Vs Previous Year (Local Currency)	—	+320.7%	+21.8%	—	—	—

FY2014 Forecast



Note: Forecast shown as below is same as that of August 5th.

(Unit: Millions of Yen)	FY2013 Actual	FY2014 Original Forecast	Y on Y	
Sales	260,198	315,000	+54,802	+21.1%
Operating income	18,663	24,500	+5,837	+31.3%
Ordinary Income	20,526	24,000	+3,474	+16.9%
Net income	13,773	14,500	+727	+5.3%

Net Sales by Segment

(Unit: Millions of yen)	FY2013 Actual	FY2014 Original Forecast	Y onY
Japan	93,637	97,600	+4.2%
America	67,078	90,000	+34.2%
EMEA	61,836	80,600	+30.3%
Oceania/ Southeast South Asia	11,847	14,400	+21.5%
East Asia	17,599	21,400	+21.6%
Haglofs	8,201	11,000	+34.1%
Total	260,198	315,000	+21.1%

【References: Sales growth rate in currency neutral】

	Forecast
Americas	+13%
EMEA	+10%
Oceania	+9%
Korea	+6%
Haglöfs	+14%

【References: Exchange Rate】

FY2013 (Actual)	79.93 JPY /USD	103.22JPY /EURO	82.73 JPY /AUD	0.0711 JPY/KRW	11.88 JPY/SEK
FY2014 (Forecast)	95.00JPY/ USD	123.00JPY/ EURO	92.00JPY/ AUD	0.0800JPY /KRW	14.00JPY /SEK

Cash dividend per share: 14Yen (End of year)